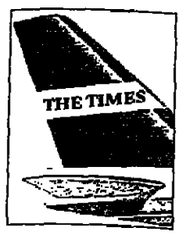
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Details, coupon, page 12



BERNARD LEVIN

School food made me the man I am

Yah boo to the do-gooders, page 18



WOMEN & ISLAM

Why change? Quest of the convert

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30P

THE UNIVERSITY OF JORDAN LIBRARY SERIALS DIVISION

THE TIMES

No. 64,796 TUESDAY NOVEMBER 9 1993

Mirror quits press commission

Princess wins legal ban on gym pictures

BY ALEXANDRA FREAN, ARTHUR LEATHLEY AND BILL FROST

■ The Mirror Group has broken rank with Fleet Street's attempts at self regulation. Its decision could have far reaching repercussions on press freedom

THE Princess of Wales won a High Court injunction last night to prevent the further publication of "peeping tom" photographs of her as Peter Brooke, the heritage secretary, threatened to bring forward plans for draconian curbs on press freedom.

Lawyers acting for the princess also said that they would issue a writ today alleging breach of confidence and seeking "appropriate relief", which is almost certain to include a claim for damages.

The main injunction against the *Sunday* and *Daily Mirror* bans them from publishing again or disclosing to anyone else the photographs of the princess, which show her in a leotard and lying on an exercise machine. They were taken without her knowledge at a private gymnasium.

At the hearing before Mr Justice Drake, Bryce Taylor, the owner of the LA Fitness Club, who took the photographs, was also required to disclose any agreements he may have made to supply the photographs to anyone else. The princess was represented by Lord Williams of Mostyn QC. The move came after the princess condemned the newspapers' intrusion. In a statement issued by her solicitors, Mishcon de Reya, she declared her "distress and deep sense of outrage". She "noted with gratitude the condemnation which has been expressed in the media generally and elsewhere of these actions".

Last night the Mirror Group said it was pulling its three national newspapers, which also include *The People*, out of the Press Complaints Commission because it objected to the public statements made by Lord McGregor of Durris, its chairman, who had condemned the publication of pictures without hearing any evidence in the newspapers' defence. "The Press Complaints Commission has lost all credibility under Lord McGregor's chairmanship," the company said.

As the dispute developed, several advertisers withdrew from the Mirror titles. The move is a blow to both the group's Sunday and daily papers, which rely on advertising for about two fifths of their revenue.

Jeffrey Rose, chairman of the Royal Automobile Club, whose honorary president is Prince Michael of Kent, said: "The RAC does not condone, much less support, this unwarranted intrusion and, in consequence, advertising with Mirror Group Newspapers has been discontinued."

The Britannia Building Society described the Mirror Group's action as "sleazy and incredibly stupid" and said it was reviewing its advertising policy. Autoglass, which specialises in car windscreen replacement, also withdrew.

The advertisers' decision came after comments made by Lord McGregor, who called on advertisers to express their displeasure at the "unethical and outrageous behaviour" of the *Mirror* by withdrawing their business.

The complaints commission will hold an emergency meeting tomorrow to consider what action to take against the *Mirror*. In what is widely regarded as its last chance to prove to the government that self-regulation can work, the commission is expected to issue an immediate adjudication. The commission does not have the power to fine newspapers.

John Major and Mr Brooke reacted swiftly to the uproar. Mr Brooke, who has consistently backed the calls for new laws to curb press intrusion, said that publication of the pictures was "a sorry blow" for newspapers.

He told the BBC Radio 4 *The World at One* programme: "Given the regularity with which we have been told that the press can sort out these matters for themselves, this will have given a very nasty jolt to everybody. It makes it that amount more likely that legislation will come forward."

His comments come only weeks before cabinet ministers consider a report by Lord Mackay of Clashfern, the Lord Chancellor, on how a civil tort of infringement of privacy might be enacted.

A Downing Street spokesman said that the publication of the photographs in flagrant breach of the industry's code of conduct "brings into sharp focus the powers of the Press Complaints Commission and the effectiveness of self-regulation against abuses of this kind. The [commission] has done pretty well all it can."

Max Clifford, the public relations consultant representing the photographer, Mr Taylor, disclosed yesterday that he had been in discussions with his client long before he took the photogrpahs. Mr Clifford added that, although he disagreed with Mr Taylor's decision to take the photographs, they were unlikely to harm the princess.

Legal position, page 2
Diary, page 18
Leading article and Letters, page 19

TONY WHITE



The princess arriving for a visit to Field Heath House school in Uxbridge yesterday

Lawyer tells Labour its all-women lists are illegal

BY PHILIP WEBSTER AND PHILIP BASSETT

LABOUR'S leadership was trying last night to head off a growing revolt over its plans to increase the number of women MPs as a leading sex discrimination lawyer declared its policy unlawful.

The party is facing increasing anger over proposals that would prevent men becoming parliamentary candidates in large numbers of seats across the country at the next election.

Yesterday Labour's organization committee decided that the new round of selections of parliamentary candidates should be delayed until July, while it initiates talks with constituency parties in an attempt to identify by agreement those seats in which there will be all-women shortlists.

The party's high command also put itself on a collision course with Labour's even more radical Scottish party executive, which wants to impose all-women shortlists in every marginal seat north of the border and where the sitting MP is retiring. The organisation committee decided not to take up the Scottish proposal.

An added blow came last night from David Pannick, QC, the prominent employment lawyer, who said that while Labour's policy "may be politically correct, it is legally incorrect". Despite his opinion last night, Labour yesterday claimed that its policy of all-women shortlists in half of its marginal seats was legally watertight.

Nevertheless, the view of such an eminent employment specialist will be seized upon by those in the party opposed to the move, some of whom are considering bringing legal action against it. Speaking to the Employment Lawyers' Association in London, Mr Pannick said that the policy was in breach of the Sex Discrimination Act 1975 — the sex equality legislation which a Labour government itself put on the statute book.

Because it was in breach of the act, Mr Pannick said, "it is unlawful for the Labour party to adopt a policy of positive discrimination in favour of women in selecting candidates for parliamentary elections". Labour leaders admitted last night that Mr Pannick's opinion was likely to fuel demands for legal challenges to the policy, which was carried overwhelmingly at the party conference in September.

It is opposed by MPs on both left and right, who showed their dissatisfaction in rebelling against the rule in last month's shadow cabinet elections. Several local parties have warned party officials that they will refuse to accept all-women lists.



"Labour's policy may be politically correct ... it is, legally incorrect"

David Pannick, page 35

Greysteel: three more in court

BY NICHOLAS WATT
IRELAND CORRESPONDENT

ROBERT Knight, 24, an unemployed roofer, was remanded in custody yesterday charged with the murder of 11 people in loyalist gun attacks in Co Londonderry this year. His alleged victims include the seven people killed in the Greysteel pub massacre on October 30.

Mr Knight faced a total of 14 charges when he appeared at Limavady magistrates' court. His other four alleged victims were Catholic construction workers killed at Castlerock, Co Londonderry, in March. He was also charged with possessing firearms and being an Ulster Freedom Fighters member.

Geoffrey Denney, 22, and Stephen Irwin, 20, both from the Waterside area of Londonderry, were also remanded in custody charged with the Greysteel murders. Brian McNeil and Derek Grieve were charged in connection with the shootings last week.

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Consumer borrowing surges

BY LINDSAY COOK
DEPUTY BUSINESS EDITOR

CREDIT card borrowing surged in September to £106 million net, the highest figure since July 1991, Central Statistical Office figures show.

Net new lending to consumers more than doubled during the month from £225 million to £489 million. This was the largest increase for more than three and a half years. Quarterly figures for lending to consumers were up from £525 million to £918 million.

However, the 0.2 per cent increase to 3.2 per cent in manufacturers' prices, excluding food, drink, tobacco and petrol, was the highest since December 1991, and the sixth consecutive monthly increase. The government's forecast is this will not exceed 4 per cent.

The City reserved judgment on the promising credit figures and the FT-SE 100 ended 8.0 down at 3077.6.

Fragile recovery, page 23

Air chief launches attack on Treasury cuts policy

BY MICHAEL EVANS, DEFENCE CORRESPONDENT

THE bitter fight over defence cuts burst into the open last night when Air Chief Marshal Sir Michael Graydon, Chief of the Air Staff, launched an unprecedented public attack on the Treasury.

During the recent public expenditure round, he said, there had been a deliberate campaign to "discredit" the RAF and the two other services. He described the campaign as disreputable.

"We know who instigated it and why, and no doubt they are the same people who basked in the reflected glory of the Gulf war, in which all the services demonstrated their prowess and bravery," he said. He did not name the Treasury, but made clear the target of his remarks.

Sir Michael's outspokenness, highly unusual for an officer of his seniority, was felt by some officials to have breached traditional Whitehall protocol, under which service chiefs normally keep their criticisms private. He is known, however, to have become increasingly angry over the manner in which the Treasury was drumming up support for defence cuts.

Before the package, amounting to £5 billion over the next ten years, was agreed between the defence ministry and the Treasury last week, Sir Michael and his fellow service chiefs from the Royal Navy and army put to the prime minister their case against substantial cuts. According to defence sources, one aim of the Downing Street meeting was to counter a propaganda campaign apparently led by Treasury ministers and officials.

Newspaper stories alleging a surfeit of generals, admirals and air marshals, and highly public comparisons between the RAF and the Israeli air force, were blamed on a Treasury whispering campaign.

Giving a lecture to the Air League last night in memory of Marshal of the Royal Air Force Sir Andrew Humphrey, a former Chief of the Defence Staff, Sir Michael said the defence budget had already been cut back by 21 per cent since 1985. The RAF, he said, was a service offering "good value for money".



Sir Michael: attempt to discredit RAF claimed

Bulger trial hears child witness

TWO witnesses told the James Bulger murder trial yesterday how they came close to intervening after seeing the two-year-old in a distressed state with two boys near the railway track where he died.

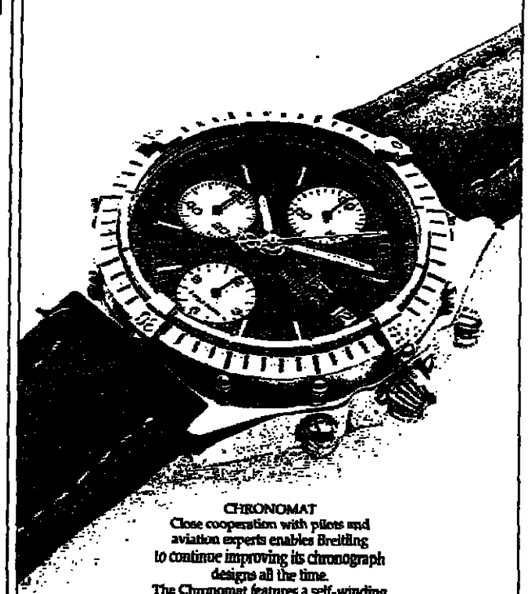
A boy aged 12 told Preston Crown Court, as the trial entered its second week, that James began crying when he was asked if he was all right. The boys said the defendants told them they were taking James home, and the 12-year-old told them: "If you don't take him home, I'll batter you."

Mrs Elizabeth McCarrick, 51, told the jury how earlier that day she had been on the point of taking James away from the two boys and contacting the police. She said: "I thought he was tired. He had his hood down. I could just see his little eyes." At one stage her seven-year-old daughter took James's hands when one of the boys let it go.

Court report, page 4

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Mirror photographs: Lawyers disagree over strength of case against newspaper group

Princess could win heavy damages, leading QC says

BY FRANCES GIBB, LEGAL CORRESPONDENT

THE princess of Wales was urged by a leading QC yesterday to sue Mirror Group Newspapers for its "disgusting abuse" of press freedom in publishing the fitness club photographs. The *Sunday Mirror's* story helped it to sell an extra 80,000 copies.

In a letter to *The Times* today, Lord Lester of Herne Hill says the princess should pursue a remedy in the courts where, he says, "she could now seek heavy damages, including an account of profits". He also warns the goverment against using the case to justify "sweepingly broad privacy legislation" that would unnecessarily restrict free speech.

Another leading libel laywer, Peter Carter-Ruck, agreed that the princess could seek redress in the courts. She could sue for a six-figure sum in damages, in spite of Britain's lack of privacy legislation, he said yesterday.

Not all media lawyers agreed, however, on the legal basis for her actions against the newspaper group. After she won injunctions restraining further publication of the gymnasium photographs, Mark Stephens, another libel solicitor, said: "The advice then and now is there has been a lot of uninformed comment about cause for action, but actually she has no cause for action in this country because we have no law of privacy."

According to Mr Carter-Ruck, the princess has two possible courses of action: to sue for breach of confidence against the Mirror Group and the owner of the fitness club; and she could sue the owner for breach of contract.

"Whether she had a contract or not, she presumably had to pay a fee for use of the gymnasisum and surely it must be implied in the terms of that contract an assumption that photographs would not surreptiously be taken and sold to a newspaper," Mr Carter-Ruck said.

There were legal precedents for such action, he added. In 1848, Prince Albert had successfuly sued and obtained an injunction over the threatened use of the etchings made by Queen Victoria as part of

LEGAL POSITION

her private collection.

In 1967 when the Duke of Argyll threatened to sell to a newspaper details of conversations relating to his marriage with the Duchess of Argyll, the duchess gainedan injunction to stop publication.

Lawyers regard the case as important in establishing that marital intimacy at least can be protected by the doctrine of breach of confidence, and that newspapers with knowledge of confidential details would be in breach if they went ahead and published. Mr Carter-Ruck said: "Although these cases are not on all fours with that of the Princess of Wales, they are close and I think any court would be trying to bend over backwards to find in her favour."

Mr Stephens said that breach of contract was one possible avenue, but could fail if there was no explicit reference to protecting her privacy in her contract with the fitness club. "The princess can't be seen to take a course of action which is anything other than cast iron. This is not cast iron because there were no express terms to that effect," he said.

Jonathan Caplan QC, who chaired the Bar's privacy committee, said: "The only conceivable course of action would be if the princess had a contract with the health club." He thought this would be unlikely to succeed. As for breach of confidence, that tended to relate to information or things entrusted in confidence. "I can't see that it can apply to photographs."

He said it made the case for a civil law of privacy as urged by the Bar Council. "No conceivable defence could be raised to defeat a claim to privacy in a case like this."

Magistrates have powers dating from 1361 to deal with "Peeping Toms" or people who loiter with intent. But lawyers said that this would not be suitable in these circumstances. It was highly unlikely, they said, that the fitness club owner could be prosecuted for taking photographs on his own property.

Princess wins ban, page 1
Leading article and Letters, page 19



Max Clifford, left, agent for club owner Bryce Taylor. Mr Taylor and his girl friend Lesley Scott; and inside the LA Fitness Club

Backlash likely to strengthen new legal redress for victims

BY OUR LEGAL CORRESPONDENT

PRIVACY LAW

PROPOSALS for Britain's first law of privacy are likely to be toughened, with a higher limit on the damages that courts can award.

Plans to provide protection from "harassment and molestation", put forward in July by the Lord Chancellor, Lord McKay of Clashfern, would enable people to sue in the civil courts for damages if their personal privacy were infringed and they suffered "substantial distress".

The proposals envisaged most actions starting in the county courts, where there would be a £10,000 limit on damages, although the most serious cases could go on to the High Court where damages are unlimited.

Officials said yesterday that responses to the consultation paper had been split over whether the limit should be higher. "This could tip the balance towards raising it," one said.

A package of privacy measures is expected from the government in the wake of Sir David Calcutt's report on regulation of the press.

Sir David called for it to be made a criminal offence to photograph people without their consent and invade privacy by means of hidden cameras and electronic eavesdropping. This would allow for a prosecution of the health club owner in the case of the Princess of Wales, lawyers believe.

There would be defences to infringing a person's privacy, none of which would stand up in the case of Mirror Group, the lawyers said.

The government response to the Calcutt report, in the shape of a white paper from Peter Brooke, the heritage secretary, has been delayed but the present furore is likely to have sharpened its resolve.

Responses to the Lord Chancellor's proposals are being analysed and the findings will go back to him in the next two months.

Mirror withdrawal weakens watchdog

BY ROBIN YOUNG

SELF-REGULATION

THE withdrawal of the *Daily Mirror* from the Press Complaints Commission appears to threaten a shootout in what the former heritage secretary, David Mellor, once described as "the last chance saloon".

The commission, the newspaper industry's self-regulatory body, has hitherto had the support of all major newspaper and magazine publishers apart from the Sport Newspapers. But even the *Sport* has generally agreed to print its adjudications.

Although the *Mirror's* intention to withdraw was announced by the paper's editor, David Banks, on BBC radio,



Banks: disclosed Mirror decision on radio

the decision to withdraw would finally have to be made by David Montgomery, Mirror Group Newspapers chief executive.

MGN is only indirectly affiliated to the Press Complaints Commission through membership of the Newspaper Publishers' Association, through whom it pays towards the commission's costs. National newspapers together pay 54 per cent of the commission's annual £1 million budget.

The commission was set up to replace the Press Council three years ago in the wake of the first report on privacy and the press from Sir David Calcutt QC. The commission is chaired by Lord McGregor of Durris. He was formerly chairman of the Advertising Standards Authority.

Mark Bolland, director of the commission, also came from the authority, where he wasadviser to the director-general.

Mr Bolland said yesterday that the commission received 1,700 complaints last year of which only 7 per cent concerned privacy. The greatest number of complaints referred to inaccuracies.

Error may have cut value of syndication

BY EDWARD GORMAN

AN apparent mistake by the *Sunday Mirror* has drastically reduced the amount Bryce Taylor is likely to make from his royal scoop.

Max Clifford, Mr Taylor's agent, was boasting yesterday that his client would make up to £1 million from worldwide sales of the photographs. But

PICTURE SALES

this was dismissed as "completely out of the question" by sources at Rex Features, the independent London picture syndication agency, which is handling the distribution of the pictures.

Mike Selby of Rex said a decision by the *Sunday Mirror* to give permission for its front page, showing the Princess of Wales exercising, to be issued by Reuters news agency, had been extremely damaging to the overall market.

The *Sunday Mirror* is thought to have issued the permission just after 2pm. Within an hour, the paper instructed the agency to withdraw the picture.

By that time, however, many of Mr Taylor's potentially most lucrative clients had a copy of the photograph for nothing more than the price of their annual subscription to the news agency.

Senior *Sunday Mirror* executives were unavailable for comment about the matter last night. One newsroom source denied that Reuters had been given permission to syndicate the photograph.

THE PLAYERS

☐ David Montgomery: chief executive of Mirror Group Newspapers, widely credited with clinching £100,000 deal to buy photographs. Since joining from *Today* last year has tried to make the paper itself part of the news, in an attempt to rehabilitate *Mirror's* image in wake of Robert Maxwell.

☐ David Banks: editor of *Daily Mirror*, a larger-than-life character, son of a factory worker, Mr Banks spent five years as night editor of *The Sun*, now his biggest rival. Appointed editor as part of editorial changes introduced by Montgomery last autumn. Journalists feared he would abandon the paper's traditional left-wing stance.

☐ Max Clifford: PR consultant contacted by LA Fitness Club on Sunday to handle publicity following publication of photographs. Mr Clifford, who has handled PR for personalities ranging from The Beatles to David Mellor's acquaintance Antonia de Sancha, claimed yesterday that Mr Taylor could make £1 million from selling rights to foreign papers.

NEWS IN BRIEF

Bus 'free-for-all' in London scrapped

The government abandoned one of its key transport commitments yesterday and effectively buried its promise to create a "free-for-all" deregulated bus service in London.

While John MacGregor, the transport secretary, disguised the U-turn by announcing measures to deliver a "more efficient and cost-effective service" to the capital, Frank Dobson, his Labour shadow, said he had been forced to abandon a "crackpot idea." Critics had claimed that any big increase in the 5,000 buses in London would have brought traffic to a standstill. Provincial cities have seen queues of competing buses after deregulation.

Mr MacGregor said that, while bus deregulation remained the long-term aim for London, the government no longer intended to bring it forward in this Parliament.

Hume has hospital tests

John Hume, the SDLP leader, had tests in hospital yesterday after being taken ill with a high fever on Sunday. Colleagues blamed his punishing schedule since embarking on talks with Gerry Adams, of Sinn Fein. Altnagelvin Hospital in Londonderry said he would be kept in for observation for a few days. Thomas Stuttaford, page 17, Letters, page 19

Major calls VAT talks

John Major has called Kenneth Clarke, the Chancellor, and Peter Lilley, social security secretary, to Downing Street today to try to solve their worsening dispute over how to compensate pensioners and others on low incomes for VAT on domestic fuel. Mr Lilley is believed to want a £600 million aid package, while Mr Clarke wants £400 million.

Briton to play Scarlett



Joanne Whalley-Kilmer, left, is to play Scarlett O'Hara in an eight-hour TV film sequel to *Gone with the Wind*. The Scottish-born actress will take the part immortalised by Vivienne Leigh in *Scarlett*, a $40 million film based on the follow-up novel by Alexandra Ripley. The US production is to be telecast in 17 languages simultaneously at the end of 1994 in "the TV event of the decade".

Major's new policy drive is more than a slogan

RIDDELL ON POLITICS

The prime minister's "back-to-basics" initiative is more than a slogan and less than a wholly new programme. It is a mixture of a reassertion of traditional Tory values, a new emphasis in policy-making, a repackaging of existing proposals and a propaganda exercise.

The idea has had a confused birth. It was first highlighted just over a month ago by John Major at the Tory conference. The message was blurred then because of speeches about single parents and limiting the role of the state. So "back to basics", with its questioning of fashionable social orthodoxies, was interpreted as a shift to the right and an exercise in nostalgia.

That was an over-simplification. The initiative has now been relaunched via a briefing paper from the Downing Street policy unit to the cabinet. This seeks to clarify what the term means. "Just as at the beginning of the 1980s, the government challenged some deep-seated economic orthodoxies, so the challenge is directed to those areas of social policy where theorists dragged professionals and administrators furthest from common sense."

The roots partly lie in Mr Major's ordinary man, common sense approach. He has often talked about standards in schools and victims of crime. By instinct, he is a "basics" rather than an "ideological" prime minister. The ideological content has been provided by more Thatcherite ministers such as Michael Portillo, Peter Lilley, and John Redwood. They have wanted a greater emphasis on limiting the role of the state and increasing personal and family responsibility. But it is far from a simply Thatcherite initiative. John Patten has said the government is seeking "to set the agenda more forcefully in areas of social policy".

Repeated polls have shown that the government's standing on key social policy areas has dropped sharply, though Mr Major's advisers believe "back to basics" is in tune with what the public wants in schools, law and order and social security. It is also associated with the attempt to present Mr Major as intervening personally in issues.

Many of the proposals now being emphasised have been in the pipeline for some time. A big criminal justice bill in next week's Queen's Speech was earmarked a long time ago, though many of the details have been decided only recently. Mr Patten has similarly been considering a far-reaching assault on the system of teacher training.

In other cases, the initiative has helped to bring forward proposals already under consideration such as persuading more young single mothers to live with their parents. Departments are being encouraged to bring forward ideas which encourage parental responsibility.

Within the cabinet, the main differences are about rhetoric rather than the substance of policy. The slogan is essentially an attempt to provide coherence to the government's policies in an area where the opposition parties are seen as vague or weak: to show that Mr Major has a vision.

PETER RIDDELL

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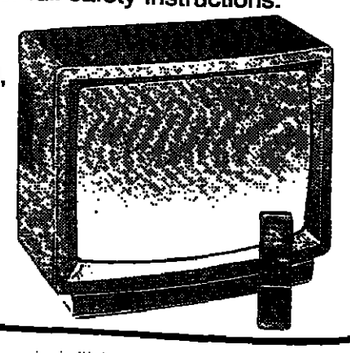
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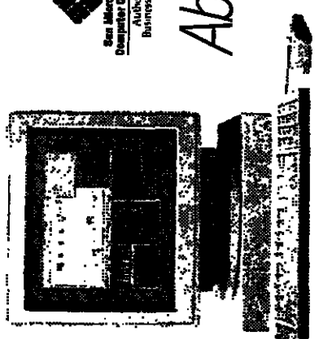
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Ex-Royal Green Jackets man helps Jersey police in woodland search for parents' bodies



Roderick Newall leaves court in St Helier yesterday



Police continue to dig in woodland at Greve de Lecq, where they believe that Nicholas and Elizabeth Newall, killed in 1987, are buried

Former officer admits murder

BY RICHARD FORD, HOME CORRESPONDENT

A FORMER army officer yesterday admitted killing his parents six years ago after a birthday party for his mother.

Roderick Newall, 28, did not speak when he stood before magistrates in St Helier, Jersey, as a plea of guilty was entered on his behalf.

Hours later, Newall, formerly a lieutenant in the Royal Green Jackets, returned with police to woodland where a search has been under way for three days. He first visited the area, near a former family home, soon after being extradited from Gibraltar at the weekend.

Police searching the woodland brought in a digging machine and will remove the topsoil in strips to try to find the bodies. They have appealed to local people for photographs of the area.

Nicholas Newall, 56, a Lloyd's underwriter, and his wife Elizabeth, 47, were bludgeoned to death in the home after a dinner party with their two sons in October 1987.

Their bodies have not been discovered since they disappeared from their home at St Brelade Jersey in what the Crown alleges was a carefully planned double murder.

At a 90-second hearing Newall was formally charged with the double murder. He was remanded in custody for 28 days.

Roderick's brother Mark, 27, who was arrested in Paris earlier and extradited to Jersey, has pleaded not guilty to the murders. He will appear in court today.

Roderick Newall was extradited to Jersey from Gibraltar on Saturday and within hours police began digging at Greve de Lecq in north Jersey. He was arrested in August last year by officers aboard HMS *Argonaut*. He fought extradition for 15 months.

During extradition hearings in Gibraltar, the Crown alleged that Newall had inherited a share of a £500,000 family fortune after the disappearance of his parents.

They were last seen alive with their sons in the restaurant of the Sea Crest Hotel, St Brelade. Scientific evidence showed that Nicholas Newall was bludgeoned to death in the sitting room and his wife was killed in the master bedroom of their bungalow at Clos d'Atlantique, St Brelade.

St Paul's wins help for £12m appeal

BY RUTH GLEDHILL
RELIGION CORRESPONDENT

A £12 million appeal is to be launched for urgent repairs to St Paul's Cathedral in London. Paul Newall, the Lord Mayor-elect of London, will announce on Monday that he has chosen Sir Christopher Wren's 17th-century masterpiece as his charity appeal at the annual banquet at Guildhall next week.

St Paul's is suffering the effects of pollution and soaring tourist numbers, and requires more than a rolling programme of maintenance if it is to be restored to its former glory. Work is needed on its stonework, paintwork and many of the wood, brass and iron fittings.

The appeal is expected to contribute substantially towards the £12 million needed during the next ten years. Surveyors have predicted that £25 million is needed over 25 years.

Much support is expected to come from the United States, where a special appeal has been set up under the chairmanship of William Miller, a New York businessman.

Restoration will include the circular dean's staircase at the front of the cathedral, which has been closed to the public since the last war but which leads to the library and other rooms on the higher levels. It will cost about £250,000. A further £100,000 will be spent on fire protection. The cleaning programme will cost about £3 million.

Burglars' victim accused of wounding

BY A STAFF REPORTER

A BUSINESSMAN who fired at three burglars as they tried to escape from his secluded home and then gave chase in his car went on trial yesterday accused of wounding.

The prosecution at Stafford Crown Court claimed that Ibrahiem Jaeban fired three shots from his semi-automatic pistol into the air and then three at the fleeing car, seriously wounding the driver.

Then Mr Jaeban, who was managing director of a Ford dealership in Wolverhampton, allegedly jumped into his car and followed them. "When the car stopped in a nearby village, the defendant — who was still armed — threatened and terrorised the occupants before taking the keys and driving away," Michael Elsom, for the prosecution, said.

The court was told that Mr Jaeban, 38, who was born in Syria, returned home and rang the police, telling them he had surprised a gang of burglars and "one tried to shoot me".

Mr Jaeban, from Forton, Staffordshire, denies wounding Christopher Smith, 34, with intent to cause harm in June last year.

The prosecution claimed that Mr Smith, from Telford, Shropshire, went to Mr Jaeban's home with his brother and a friend to steal a lawn mower from the shed. They were spotted and the businessman went into his garden carrying the gun, which was licensed. He is alleged to have told a police officer that he first fired into the air but was forced to the ground as the car was reversing towards him as he fired.

"It was one of these shots which passed through the rear window, through the back seat and the front seat, hitting the driver. The bullet went into his back and into his chest. He was seriously injured and lost control of the car. Mr Elsom told the court.

The trial continues.

Masked knifemen attack retired allied commander

BY JOHN YOUNG

GENERAL Sir John Mogg, 80, the former deputy supreme commander of the Allied forces in Europe, tackled two intruders when they threatened him at knifepoint on Sunday night.

Sir John, a former keen boxer, cricketer and parachutist, was watching television at his home in Watlington, Oxfordshire, when two masked men burst in through a window. His wife Margaret, 79, rushed to help her husband, but was thrown across the room and knocked unconscious when she struck her head on a piece of furniture.

Sir John said yesterday: "I'm feeling fine, but it is my wife who worries me because she has got concussion and has had half a dozen stitches in the back of her head. I just had a row with a couple of enormous men and unfortunately I lost. They tied me up, and that was that."

He said that he had been advised by the police to say no more about the incident.

Thames Valley police said that after tying up Sir John, the intruders entered the bedroom of Lady Mogg's sister, Rachael MacKinnon, 81, who was staying with the couple, and forced her downstairs. One of the robbers then stood guard while the other ransacked the house, stealing jewellery and silver said to be worth thousands of pounds.

After they left, Mrs MacKinnon untied Sir John, who raised the alarm. Lady Mogg was treated at the local cottage hospital.

Sir John was commissioned into the Oxfordshire and Buckinghamshire Light Infantry in 1937 and served in the second world war, during which he was awarded the DSO and Bar and twice mentioned in dispatches. He commanded the Commonwealth Brigade Group in Malaya from 1958 to 1960, and was subsequently Commandant of the Royal Military Academy Sandhurst; commander of the First Army Corps, GOC Army Strategic Command and Adjutant-General. He has been chairman of the Normandy Veterans' Association since 1982.

The couple's neighbours were yesterday surprised by news of the attack, since they believed Sir John had been given special police protection after his name was allegedly found on an IRA hitlist. Police refused to comment on security measures at the £450,000 Victorian red-brick mansion.

"We are treating this as a straightforward break-in and robbery, albeit a particularly nasty and distressing one for all those concerned," a spokesman said. Police described Sir John's assailants as white, heavily built men in their late thirties or early forties.

In a separate incident, which police say might be linked to the raid on Sir John's home, an 84-year-old widow was kidnapped in Great Missenden, Buckinghamshire. Jo Robinson was dragged from her bed, bundled into her car and driven to the home of two friends, Elizabeth Mobbs, 87, mother of Sir Nigel Mobbs, chairman of Slough Estates plc, and her sister-in-law, Margaret, 85.

The three women were forced into a downstairs bedroom while the house was ransacked.



Sir John: "Just had a row with enormous men"

Deadly bath 'not accidental'

BY A STAFF REPORTER

THE wife whose husband allegedly tried to electrocute her in the bath was just inches from death, a court was told yesterday.

A scientist said that Lisa Ellis, 32, would almost certainly have been killed if she had touched the bath taps or towel rail. Her husband Peter, 34, allegedly wired up the bath to the electric mains to inherit an insurance payout of £½ million.

Robert Bell, a Home Office forensic scientist, said: "Had she reached out to something like the taps it would have earthed the current and she would almost certainly have been killed." Mr Bell told Cardiff Crown Court: "Wiring must have been passed up through the kitchen ceiling and into the side of the bath. One wire must have been poked through a ring in the overflow and another been connected to the outlet." Mr Bell said: "My conclusion is that the circuit could not have been created accidentally."

Mrs Ellis was in the bath reading a magazine when her husband shouted to ask if she was there, the jury was told. Shortly afterwards she saw a blue flash, felt a numbing sensation in her right leg, panicked and jumped out of the water.

Mr Ellis denies attempting to murder his wife at their home at Rhiwbina, South Glamorgan. The court has been told that Mr Ellis planned to use the insurance money to start a new life with his mistress, estate agent Mary Francis, 40.

Mr Ellis met Mrs Francis when he tried to buy a property through her estate agent's office. Mrs Francis, who has two children, left her husband for Mr Ellis, who gave her a false name and pretended to be a bachelor.

The trial continues.



"Unlike me, my Rolex never needs a rest."

Wherever his travels may take him, Placido Domingo takes a series of green bound books. Into these he writes his engagements three years ahead; such are the demands of the major Opera Houses of the world on the man acclaimed as possibly the greatest living tenor.

Placido Domingo has committed some eighty different operatic roles to memory. He believes this daunting repertoire is necessary to attract the widest possible audience. For this is his ambition: to help more people, all over the world, enjoy and appreciate the music he loves.

In recent years, Domingo has presented a live video performance of 'La Boheme' to an audience outside Covent Garden. He provoked a rapturous ovation in China (until then, Chinese audiences seldom even applauded). And a legendary curtain call in Barcelona lasted one hour and fifty minutes. "It would have been easier," Placido has said, "to sing the opera all over again".

Over and above this punishing schedule, Placido has sung many benefits, has been appointed President of the European Youth Opera, has appeared in films and videos, and has renewed his interest in conducting.

As a student at the Mexico City Conservatoire, this was his main study. Now Domingo can bring all the experience of his singing career to bear on his conducting. "The operatic conductor is like a Roman charioteer," he says. "He has a hundred horses on stage and a hundred horses in the pit. And he has to control them all."

To keep up with these ever-increasing demands on his time Placido Domingo, the Ambassador of Opera, relies on his Rolex. "This watch is perfect for me," he says, "because, unlike me, it never needs a rest. You could say it's one of my favourite instruments."

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James Bulger murder trial

My girl held abducted boy's hand, says mother

BY RONALD FAUX

A GIRL held James Bulger's hand for a few seconds after her mother confronted two boys accused of his murder, Preston Crown Court was told yesterday.

The woman wanted to take James to a police station, but his abductors assured her that they were on their way.

Elizabeth McCarrick, 51, broke down in the witness box as she recalled seeing the two older boys holding the two-year-old between them with his arms raised and walking quickly towards a subway near County Road, Walton, on the day he disappeared from a Bootle shopping mall.

She said she had overheard the boys tell a woman walking her dog that they were taking the boy to Walton Lane police station. She told them they were going the wrong way.

The two boys aged 11 deny abducting and murdering James and attempting to abduct another child.

Mrs McCarrick said that after stopping the boys, the taller of the two said they had found the child by the Strand in Bootle. "I asked them why they wanted to go to Walton Lane police station, why not the police station at the Strand? They said a man had directed them to Walton Lane police station and one of the boys said the police station was near to where he lived."

Mrs McCarrick said: "I managed to make the chubbier boy let go of the boy's hand. I was at this stage going to take the boy myself to the police station because the little boy had not been making a sound. I managed to get my little girl to hold his hand but the taller boy said he was all right, 'We will take him to the police station'."

Mrs McCarrick said the chubby boy had grabbed the boy's hand again. "They seemed to be adamant that they would be able to proceed to Walton Lane Police Station without any assistance. I asked the little boy if he was all right because he looked tired. He didn't say anything. He had his hood down. I could just see his little eyes."

She had watched them cross the road and then they had disappeared behind a bus shelter.

David Turner QC, for boy A, read from an earlier statement by Mrs McCarrick in which she said the taller boy had said, as if he was in control and the senior of the two, 'Get hold of his hand', and the chubbier one had done this without hesitation. Was that right, he asked. "Yes," Mrs McCarrick said.

Two 12-year-old boys described their meeting with the three later that day. Boy E said that the child had a bump above his left eye and seemed to have been crying. He was told the child had fallen over.

He said he knew boy A who went to his school. Boy A had told him that the child was the brother of boy B. He had asked the child if he was all right and the child had started crying. Richard Henriques QC, for the prosecution, asked: "Did you want to know where they were going?" The boy replied: "I said, 'where are they going' and they said 'home'."

"Did you then say something about what you wanted them to do?". Answer: "If you don't take him home I will batter you."

"Why did you say that to him?" Answer: "To let his mum see his head."

Boy W who was with boy E when the three appeared said he recognised both of the older boys, who went to his school.

Frederick Askew, 27, was driving home on his motorbike when he saw two boys and a child near his house. "The two older ones were very nervous, they jumped. I thought they were up to something."

The trial continues.



Conrad Ellam, Miss Bisset's boy friend, appealing for information yesterday

Boy friend 'haunted' by killings

BY MICHAEL HORSNELL

THE boy friend of Samantha Bisset told yesterday how he was haunted by images of her murdered body as police admitted they had no leads on the killing of the 27-year-old woman and her daughter.

Conrad Ellam, 30, appealed for information to catch the murderer who stabbed and dismembered Ms Bisset and suffocated Jazmine, four, in her bed.

Mr Ellam was questioned by detectives for several hours after discovering the bodies when he called at Ms Bisset's basement flat in Plumstead, southeast London, on his way to work last Thursday.

Yesterday he said: "I don't have nightmares but I am haunted by the awful images. I am still in a state of shock. I just feel totally numb. I think it was a madman, a psychopath, who was possibly local, possibly had been watching the flat for a while."

Det Chief Supt Bill Ilsley, who is leading the enquiry, said: "We are desperately after information. At the moment we have no real leads."

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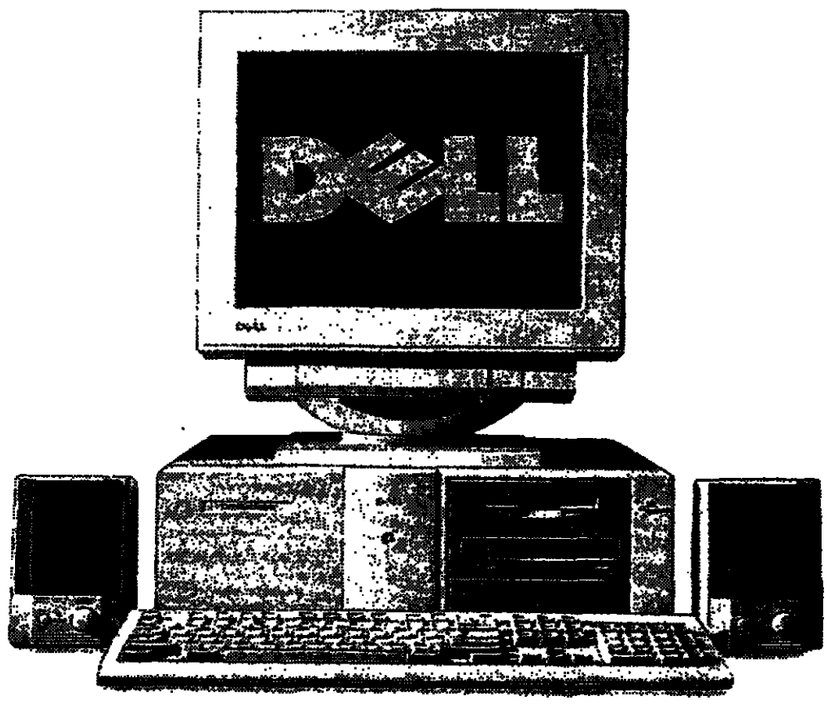
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BT plans trials of dial-a-film service

BY NICK NUTTALL, TECHNOLOGY CORRESPONDENT

MORE than five million Britons could soon be offered a service that beams major films or repeats of soap operas down a telephone line to their televisions.

Officials at BT are to meet this week to decide whether to back a full-scale test of video-on-demand, which has been under development at its laboratories in Martlesham, near Ipswich.

BT, which has been banned from offering live broadcast services down telephone lines in order that cable television companies will have a chance to flourish, claims that the quality of the pictures is comparable to that of a video recording machine.

Gordon Hathaway, group leader in the laboratory's television systems section, said: "We have got 20 million phone customers. Assuming a quarter take up the service you have got about five million customers by the early part of the century."

The service is expected initially to offer films and television repeats but in a few years it could add holiday programmes or shopping.

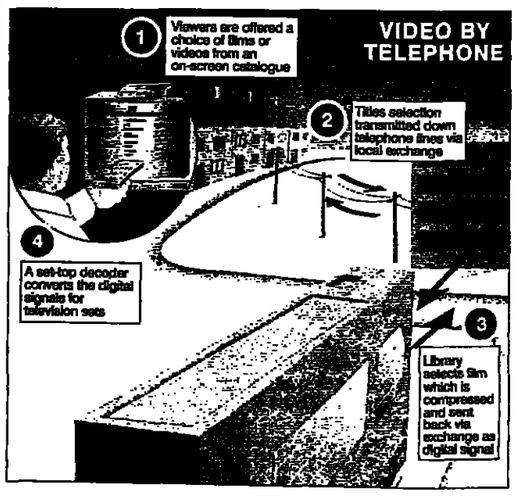
Customers will chose a film by calling up a list on their television screens using a special remote-control unit. Within seconds the order is received at one of a network of video-on-demand libraries and the film relayed back down the telephone line. A decoder on the television will turn the signal, which has been compressed to travel down old-fashioned copper lines, into the images and sound.

The videos will be held on computer discs or computer chips depending on the expected demand from subscribers. Mr Hathaway said one disc could supply 15 people with the same film simultaneously but more expensive electronic stores could supply 400.

Up to 400 libraries across the country should be more than capable of supplying five million customers although Mr Hathaway admits that occasionally the latest blockbuster might be over-subscribed at some times of the day. "We hope to minimise the times when this happens. However, it will happen far less often than at the corner video shop," he said.

The first pilot trial is being planned for the Colchester area with the service going nationwide some time after 1995.

Whether the service takes off will depend on costs. BT plans to ask a monthly subscription fee, charge for the decoder and each film ordered. The latest film would cost most but the previous week's *Neighbours* could cost just 50p.



Women dominate Whitbread prizes

BY ALISON ROBERTS, ARTS REPORTER

WOMEN writers won four of the five prizes in the Whitbread awards, which were announced yesterday.

The lone male was Andrew Motion, the poet and writer, who won the best biography award for *Philip Larkin, A Writer's Life*.

Although the book has been criticised for dwelling too heavily upon Larkin's sexual proclivities and misanthropy, it was strongly defended by Lady Antonia Fraser, one of the biography judges.

Mr Motion has argued that an evaluation of Larkin's work should not be influenced by the way he lived his life.

The novel award went to Joan Brady for *Theory of War*, the story of a "bound-en boy" — one of many white children sold into slavery in America after the civil war. Ms Brady, who was born in New York but has lived in England for more than 20 years, was tipped for the Booker prize shortlist and just missed inclusion.

Carol Ann Duffy took the poetry award for *Mean Time*, her fourth collection. The judges, who included Mr Motion, read a record entry of poetry volumes from publishers.

The award for best first novel went to Rachel Cusk, 27, for *Saving Agnes*, about a young woman coming to terms with life and work in London. The Whitbread children's novel award went to Anne Fine for *Flour Babies*.

The winners receive a £2,000 prize and are shortlisted for the overall book of the year award to be announced next January.

هكذا من الأصل

مكبرة من الأصل

Iraq arms enquiry throws spotlight on intelligence chaos

BY MICHAEL DYNES, WHITEHALL CORRESPONDENT

FOREIGN Office officials are locked in dispute with the security services over who is to blame for the failure to keep ministers fully briefed about exports to Iraq of British-made machine tools.

Lord Justice Scott's enquiry into the arms-to-Iraq affair was told yesterday by Simon Sherrington, a former FO Middle East desk officer, that while his department had always held suspicions about the machine-tool trade, MI6 officers were "inclined to believe" that the exports would not be used to manufacture arms. MI6 advice led FO officials to play down in a ministerial briefing their suspicions that the equipment would be used to make arms, he claimed.

An enquiry spokesman said: "There is some dispute about whether the assessment Mr Sherrington reported up the line was the assessment made by MI6. At the very least, the enquiry has thrown a spotlight on what appears to be the chaotic distribution of intelligence information in Whitehall."

Mr Skerrington's comments contradicted earlier written evidence from MI6 that ministers and officials were told that the tools would be used to help to develop Iraq's conventional weapons and ballistic missile capabilities. Mr Sherrington said a telephone call to an MI6 officer, known as Mr O, left him little choice but to prepare a ministerial briefing paper for William Waldegrave, the former Foreign Office minister, which talked down suspicions that the equipment could be used to make arms. He said Mr O told him that the tools would probably be used in the reconstruction of Iraq.

The briefing was written for Mr Waldegrave's meeting with Alan Clark, the trade minister, and Lord Trefgarne, the defence minister, in November 1989. Because there was no evidence proving that the tools would be used to make arms, Mr Waldegrave was forced to approve the Matrix Churchill export licences.

The enquiry also heard how Mr Sherrington, who took up his post in September 1989, did not receive security clearance to read classified documents until October and had not seen any of the intelligence reports about Iraq's arms procurement activities when he wrote Mr Waldegrave's briefing in November.

Giving evidence last month, Mr Waldegrave blamed his officials for failing to draw his attention to the detailed intelligence reports about Iraq's arms programme.

Mr Sherrington said that he would have recommended that the export licences be refused if a link had been made between Matrix Churchill's export licence applications and the intelligence reports about Iraq's arms manufacturing.

TONY WHITE



Shakespeare's number one British fan shows off posters from a huge collection of Bard memorabilia. Kathy Montanaro-Acott, who left school at 16 an avowed Shakespeare hater, has taken her regular seat in row E at the Barbican Theatre, home of the Royal Shakespeare Company, for every production since 1986 (Andrew Pierce writes). Each year, Mrs Montanaro-Acott, and her husband Stephen, a horticulture lecturer, forgo a beach holiday abroad for two weeks in the stalls at the RSC theatre in Stratford-upon-Avon. It would be cheaper to go abroad. It costs them £3,000. With a further £3,000 spent each year on theatre tickets, Mrs Montanaro-Acott, 36, of Rabbit's Cross, Kent, has had to take a second job in a health club to supplement her income running a flower-growing business. Her passion began in 1983 when she was given a free ticket to *Much Ado about Nothing*. Since then, she has seen more than 400 productions including her favourite, *Hamlet*, 27 times. "I had been to the theatre only once before to see *Jesus Christ Superstar*. Derek Jacobi was the male lead in *Much Ado*. I walked out on such a high I wrote to him that night." He replied and has been her favourite actor ever since.

Prince renews attack on Saddam

FROM ALAN HAMILTON IN DAMMAM

THE Prince of Wales resumed his criticism of President Saddam Hussein yesterday, virtually on Iraq's doorstep.

Speaking at a seminar on oil and the environment at Dammam, on the Gulf, during his visit to Saudi Arabia, the prince said the oil slick released by Saddam during the Gulf war was one of the worst acts of environmental destruction the world had seen.

"In a speech I gave in Oxford a few days ago, I tried to explore ways in which we could reduce the misunderstanding that often exists between Islam and the West. Over oil and the environment there is also no room for misunderstanding: they are two subjects which bind us together", the prince said.

The prince's speech to the Oxford Centre for Islamic Studies, during which he also attacked Saddam, has been widely praised during his Saudi visit, and the London-based Middle East Broadcasting Corporation has televised it to the Arab world.

Pensions debate

Ministers' gloomy vision challenged

BY JEREMY LAURANCE, SOCIAL SERVICES CORRESPONDENT

THE government's claims that the cost of the welfare state is spiralling out of control were challenged yesterday by a report which says the future costs of pensions, healthcare and education have been exaggerated.

The report by the London School of Economics says that the present level of welfare provision will be sustainable well into the next century and that the "demographic timebomb" — the predicted large increase in the proportion of elderly people — will not have a serious impact.

Ministers have claimed that the cost of maintaining welfare services threatens to undermine economic growth. Michael Portillo, chief secretary to the Treasury, spelt out at the weekend his vision of a much-reduced welfare state and said that workers aged 40 and under today would be encouraged to provide their own pensions.

"My fear is that if we try to look after everybody, whether they need it or not, we shall not even meet the basic ambition of providing for those who need it," Mr Portillo said.

The LSE study dismisses this gloomy vision. It says the effect of the increasingly elderly population on welfare spending over the next 50 years will be to increase expenditure by 5 per cent of national income — no more than the rise attributable to the recession in the past three years. This allows for growing pension entitlements and benefit levels linked to rising living standards.

John Hills, co-director of the LSE's welfare state programme and chief author of the study, funded by the Joseph Rowntree Foundation, said: "The implications of maintaining services at their current level, or even of improving provision, are not as outrageous or impossible as some commentators have sought to suggest."

An increase in welfare spending of 5 per cent of gross domestic product would raise it to no greater a share of national income than in many European countries, Mr Hills said.

"Some, however, believe that the political limits to extra taxation have been reached. If the aim is to cut taxation as a share of national income then welfare benefits must become less generous than they are now."

The report says that if the basic state pension had been linked to prices instead of earnings since 1948, it would be worth £23 today compared with the actual figure of £56.10.

Leading article, page 19

More retired people facing life of poverty

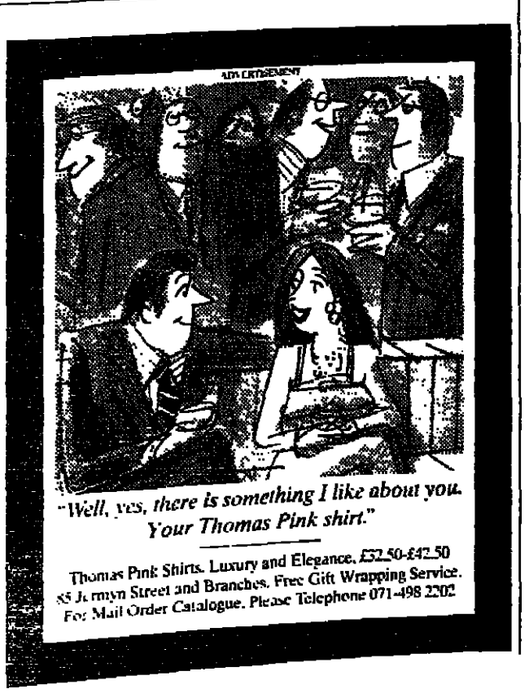
BY ROBIN YOUNG

RETIRED people aged over 50 are becoming increasingly divided by their economic circumstances, a report published today by the market analysts Mintel has found. *Third Age Lifestyles 1993* says that a group is emerging that is struggling with poverty alongside the affluent.

Researchers found that the average expenditure per person peaked at £124 a week among those aged 50 to 64. That compares with £107 a week for those under 30, and only £84 for those over 75.

Angela Hughes, Mintel's consumer research manager, said yesterday: "A chasm divides those still working or retired on favourable terms and those facing long-term unemployment or dependent on state pensions. Dreams of retirement for some have turned into the nightmare of unemployment and poverty."

☐ The government is investigating risk factors affecting the elderly. Virginia Bottomley, the health secretary, announced yesterday at the London launch of projects intended to improve lifestyles of the aged.

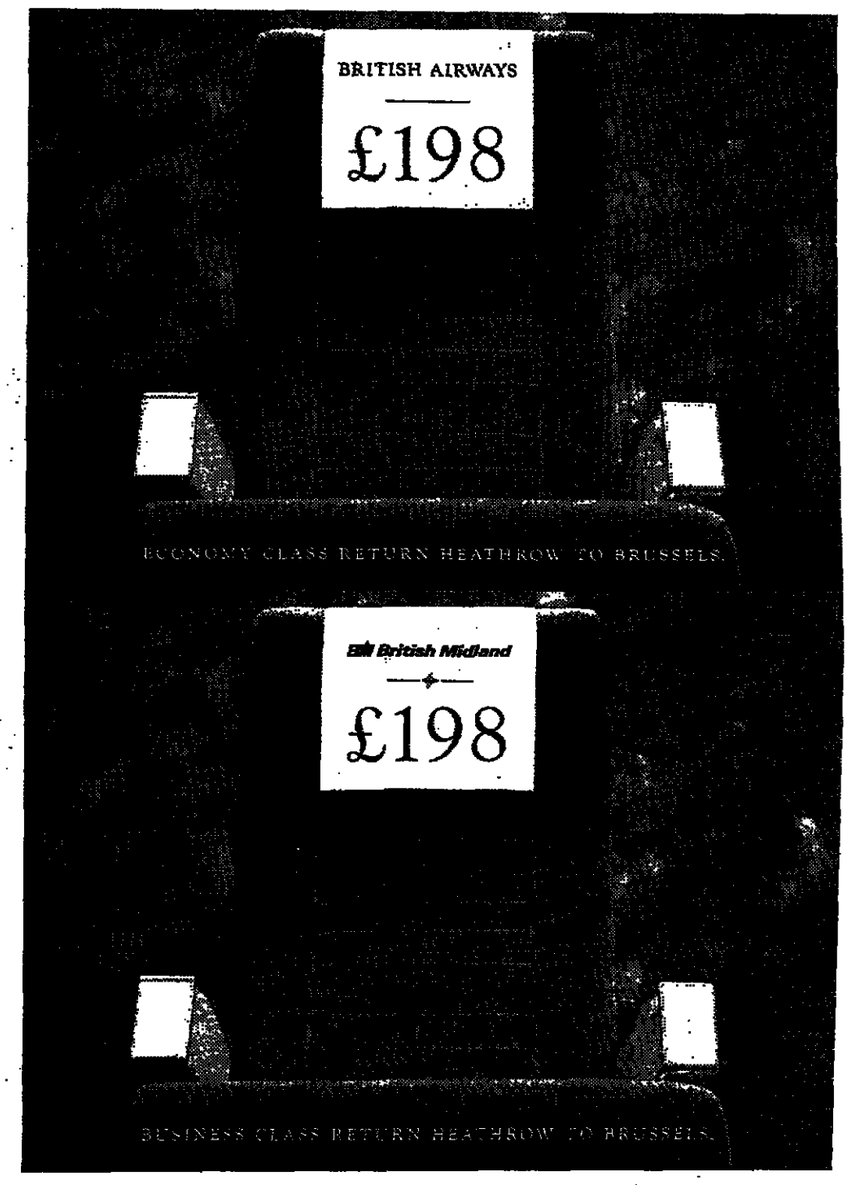


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Death knell sounds for the county of Cleveland

BY RACHEL KELLY, LOCAL GOVERNMENT CORRESPONDENT

■ The government's plan to replace district and county councils has not found favour with the man redrawing the map

FINAL recommendations to abolish the county of Cleveland and break up the existing local government structure in Derbyshire were sent to the government for approval yesterday. The proposals are likely to provoke a dispute between John Gummer, the environment secretary, and Sir John Banham, chairman of the Local Government Commission, which is redrawing the council map.

The environment department last week published guidelines that emphasised a preference for unitary, or all-purpose, authorities. But Sir John said there was insufficient support for this in some rural areas, where he has recommended that existing district and county councils should be left in place.

The government has so far approved one recommendation — for the Isle of Wight to become a unitary authority with the scrapping of its two districts of Medina and South Wight. The first election with the new boundaries will take place in May 1995.

The commission is consulting the public on its proposals for Avon, Gloucestershire, Humberside, Lincolnshire, Somerset and Yorkshire, which include the abolition of Avon County Council and Humberside. Work on other counties has been suspended to take account of changes to guidelines.

In its final blueprint, which follows six months of consultation, the commission calls for a three-way split for local government in Derbyshire. It had recommended earlier that the council should have a unitary authority in Derby and another for the rest of the county.

In its new guidelines, Derby should become an all-purpose independent council, as the commission originally envisaged; the Labour bastions of Bolsover, Chesterfield and North East Derbyshire should merge into another unitary authority; and Derbyshire County Council, which is unpopular with Tory MPs, would remain in a smaller form, with Amber Valley, Derbyshire Dales, Erewash, High Peak and South Derbyshire all surviving as districts.

Martin Doughty, Labour leader of Derbyshire County Council, said: "The commission accepts in part the county council's case that two-tier local government should continue. But the overall plan is not one championed by any local council in Derbyshire, nor was it tested by public opinion."

Durham County Council should stay as a top-tier authority with districts surviving at Chester-le-Street, Derwentside, Durham City, Easington, Sedgefield, Teesdale and Wear Valley, the commission recommends. Darlington would form an all-purpose council. In its original guidelines, the commission called for a new authority to cover the whole of Co Durham apart from Darlington.

In Cleveland, the commission has stuck to its plan to abolish Cleveland County Council and hand its powers to the districts of Hartlepool, Middlesbrough, Stockton and Langbaurgh — renamed Redcar and Cleveland.

There was an angry response to the recommendations from Paul Harford, leader of Cleveland County Council.

Hazel Pearson and Kay Kirkham, local leaders of the Tories and Liberal Democrats, said: "This report flies in the face of reason, government policy and the interests of every man, woman and child in the area."

Sir John Banham said yesterday that he backed unitary authorities where they enjoyed local support.

A spokesman for the environment department said Mr Gummer had the power to accept or amend the recommendations or send them back to the commission. The final decision will be taken by Parliament.

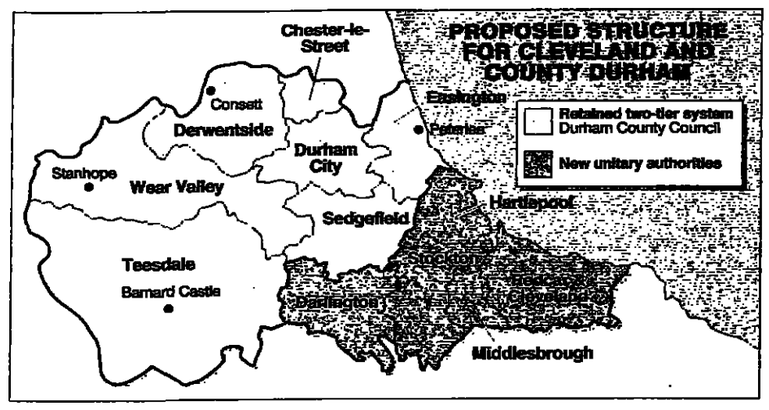
The commission's work on other counties has been suspended to ensure that they are covered by the guideline changes.

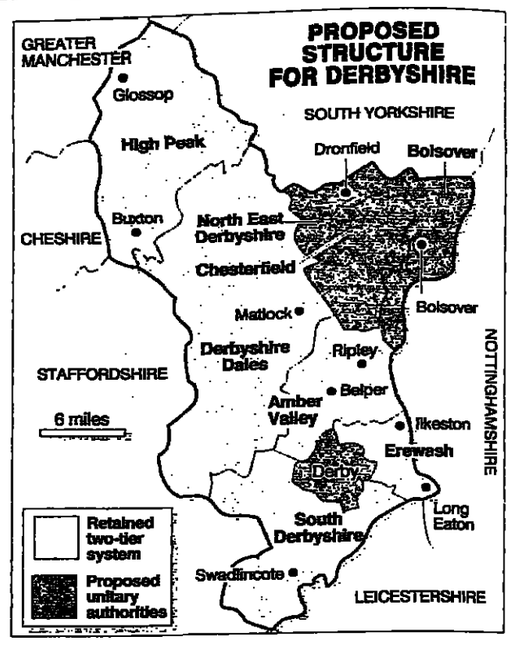
In Scotland, ministers are holding talks on their proposals to replace nine regional and 53 district councils with 25 all-purpose authorities. The three islands councils of Orkney, Shetland and Western Isles will remain.

In Wales, the government is considering proposals to replace eight counties and 37 districts with about 21 unitary councils.

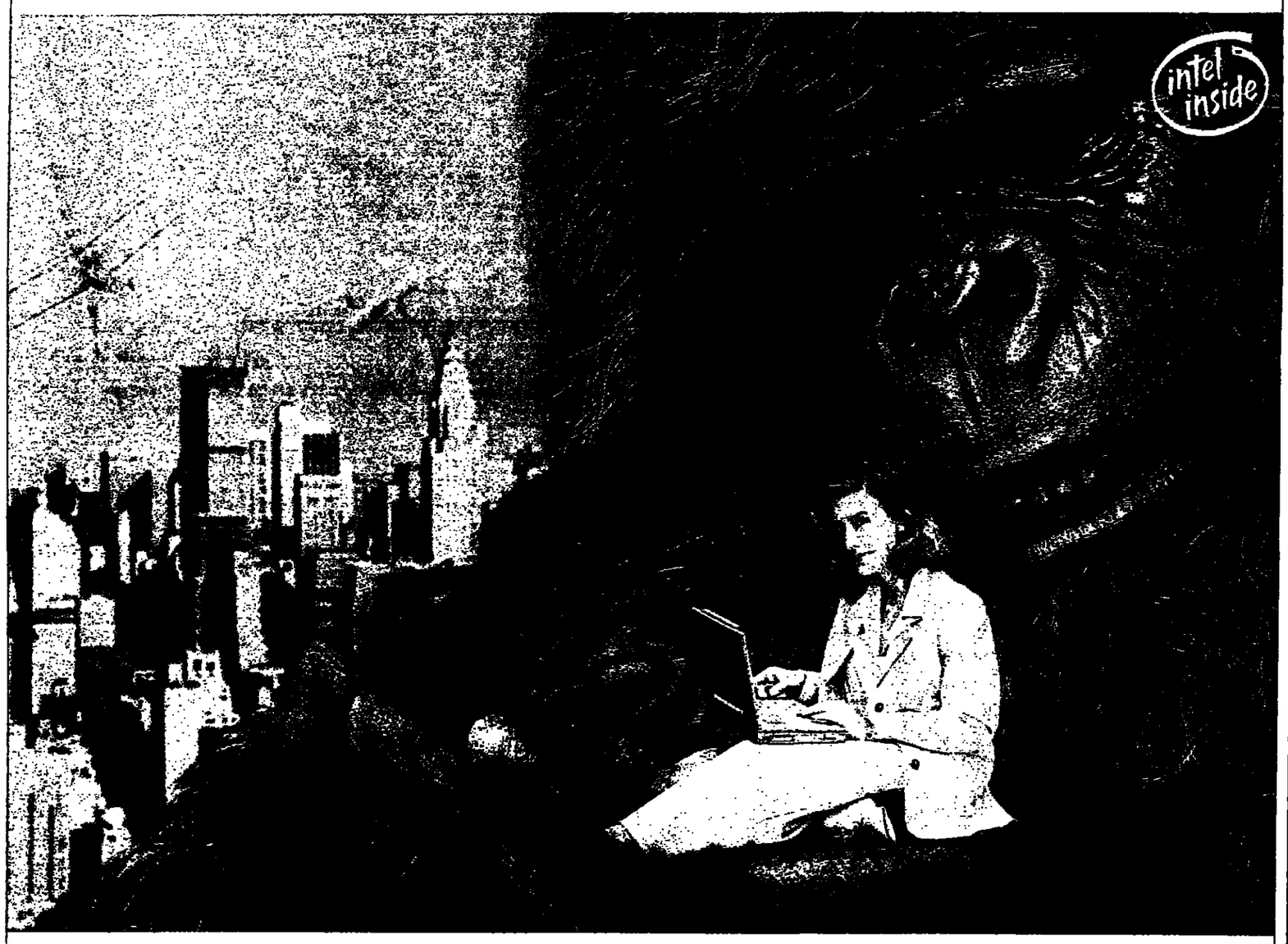
☐ A research body has been set up to examine ways of improving local democracy among councils. It will be chaired by the broadcaster Brian Redhead.

The Comission for Local Democracy will look at accountability in public bodies that currently lack it, examine the party political system and the way candidates are chosen for local government elections. The commission will complete its work by June 1995 and has nine independent commissioners including Simon Jenkins, former editor of *The Times*.





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Major acts to help Rio street children

BY ANDREW PIERCE

JOHN Major has given his blessing to a British charity crusade to try to rescue the street children of Rio de Janeiro. He will next week host a reception to launch a group to co-ordinate action.

Mr Major intervened after being shocked by what he saw in the Brazilian capital during last year's Earth summit. In Rio he visited the Sao Martinho day centre for street children, which provides education and protection.

He immediately authorised support from the overseas aid budget for projects by small British charities to help the street children. Last year about 457 were killed in Rio. Over 300 have disappeared this year. The killing of eight street children by a death squad in Rio in July caused international outrage. A number of police officers are accused of being part of a vigilante murder group.

On Monday Mr Major will host a Downing Street reception for the new Consortium for Street Children, an organisation bringing together 25 charities. The children are involved in begging, drug-running and prostitution. Many are at risk of Aids.

Nicolas Fenton of the charity ChildHope said: "Children as young as four beg, girls as young as eight sell their bodies to tourists. They sleep in sewers, under bridges, on park benches and rubbish tips. They are neglected, abandoned, abused and exploited."

Catalytic converters proving too fragile

BY KEVIN EASON
MOTORING CORRESPONDENT

HUNDREDS of motorists may face bills of up to £900 to replace equipment ordered by the government to make new cars more environmentally sound.

Since January 1 petrol-engined cars have had to be manufactured with catalytic converters, which absorb up to 90 per cent of polluting gases from exhausts.

The converters are supposed to last for the lifetime of the car. But one of Britain's biggest company car operators says the converters are failing and being damaged much more often than expected, incurring large replacement bills.

Cowie Interleasing, which runs 65,000 company cars, says it has already had 75 cases of the converter equipment shattering inexplicably or being damaged in minor accidents.

When the converter is damaged, it must be replaced as the car will not run efficiently without it. However, they cost between £500 and £900 because the metal tube contains a honeycomb of precious metals such as platinum.

Neil Pykett, managing director of Cowie Interleasing, said yesterday: "Because we operate so many cars, we tend to become aware of issues that could affect motorists very early on. We are suffering an unacceptably high rate of replacement."



KEENE on CHESS

Triumph for tactics

BY RAYMOND KEENE
CHESS CORRESPONDENT

TODAY I continue my selection of interesting games from the recently concluded Fide *Championship in Holland*, between Jan Timman and Anatoly Karpov. In the second game, Timman obtained the upper hand in the tactical complications in the middlegame and went on to win with his material plus.

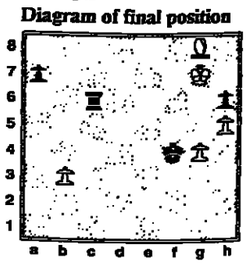
White: Anatoly Karpov
Black: Jan Timman
Fide World Championship, game 2, Holland

Queen's Indian Defence

1	d4	Nf6
2	c4	e6
3	Nf3	b6
4	g3	Ba6
5	b3	Bb4+
6	Bd2	Be7
7	Bg2	c6
8	Bc3	d5
9	Ne5	Nfd7
10	Nxd7	Nxd7
11	Nd2	0-0
12	0-0	Rc8
13	e4	b5
14	Re1	dxe4
15	c5	f5
16	f3	b4
17	Bxb4	Ne5
18	Bc3	Nd3
19	fxe4	Nxe1
20	Qxe1	e5
21	Nf3	exd4
22	Bxd4	fxe4
23	Qxe4	Bf6
24	Re1	Re8
25	Bxf6	Rxe4
26	Bxd8	Rxe1+
27	Nxe1	Rxd8
28	Bxc6	Rd1
29	Kf2	Rd2+
30	Kf3	Rxa2
31	h4	Kf8
32	Kf4	Ke7
33	Nf3	Rf2
34	h5	Be2
35	Ke3	Bxf3
36	Bxf3	Rb2
37	Bd5	Rc2
38	Kd4	Rh2
39	g4	Rh3
40	Ke5	Re3+
41	Kf4	Rc3
42	c6	Kd6
43	Bg8	h6
44	Kf5	Rxc6
45	Kg6	Ke5+
46	Kxg7	Kf4

White resigns

Diagram of final position



☐ English programmers won every prize at the World Microcomputer Championships, which ended in Munich on Sunday. Mark Uniacke, 29, from Potters Bar, Hertfordshire, won the Software World Championship title with his program Hiarcs.

Winning Move, page 44

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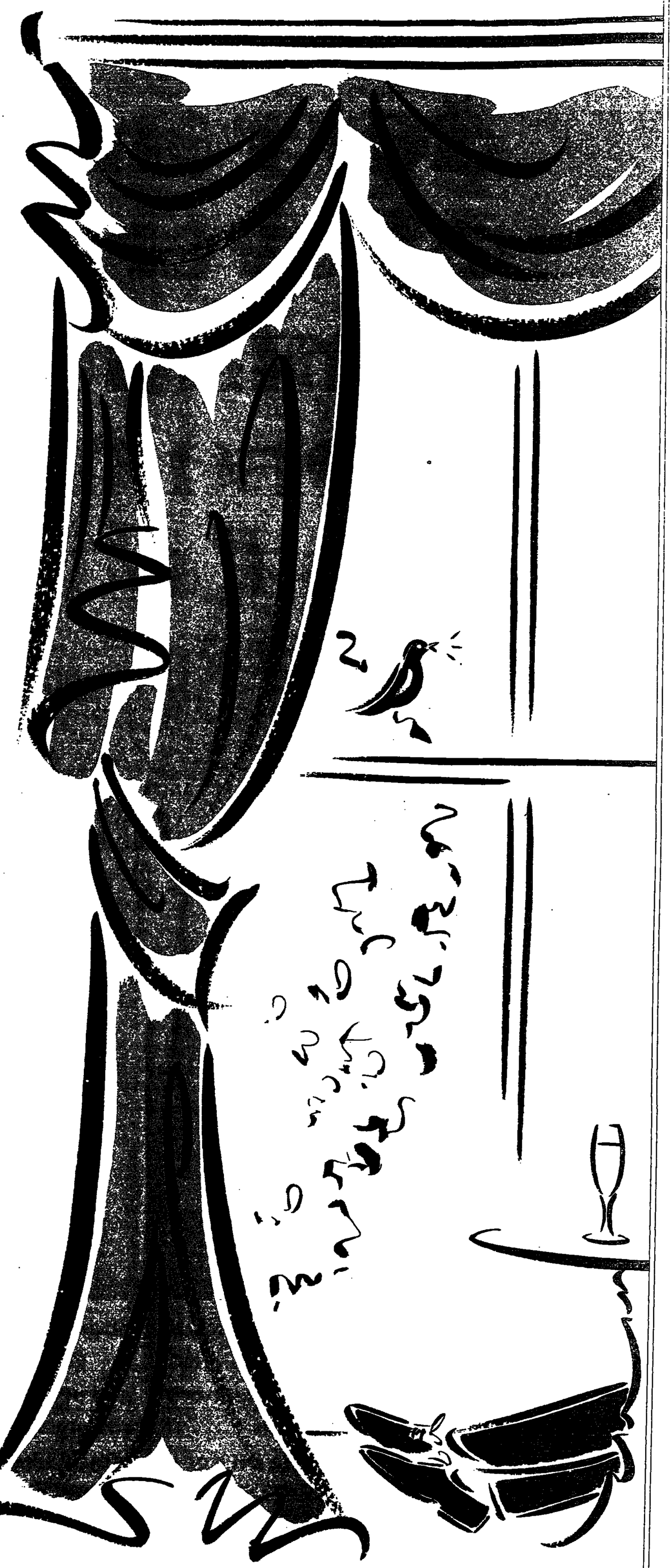
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NHS spends £1.6m a day on treating smokers' illnesses

BY JEREMY LAURANCE
HEALTH SERVICES CORRESPONDENT

■ Can the £8.25 billion a year that smokers contribute to the Treasury offset the huge financial and emotional cost of their habit?

SMOKING costs the National Health Service £1.67 million a day in treatment for patients whose addiction has made them ill, the Health Education Authority said yesterday.

Drugs costing £1 million a week are prescribed to smokers. Smokers account for eight million more visits a year to GPs than non-smokers and are many times more likely to be referred to hospital outpatient departments.

The findings will fuel the debate about whether smokers and others who put their health at risk, such as heavy drinkers and the overweight, should have the same entitlement to NHS care as those with healthier lifestyles. In response to growing pressure on doctors to give priority to low-cost, high-benefit patients in the market-led NHS, the British Medical Association is to issue a statement clarifying doctors' duty of care to all patients, except where treatment is likely to be ineffective or poses a risk as a result of their lifestyle.

The human and financial cost of smoking is detailed in a report from the Health Education Authority which shows that the NHS spends £610 million a year treating smoking-related illnesses. The report, *The Smoking Epidemic: A Prescription for Change*, is the first to calculate the costs of both GP and hospital care attributable to smoking.

Dr Jacky Chambers, deputy chief executive, said: "Society pays an appalling price because of the harm caused by smoking: a daily toll of 300 deaths and an even greater toll in suffering among smokers and their families."

The Tobacco Advisory Council defended Britain's 17 million smokers. It said the more than £10 billion a year they spend on cigarettes, tobacco and cigars contributes £8.25 billion to the Exchequer, about a quarter of the total cost of the NHS.

Half of all children live in households where at least one adult smokes, exposing them to passive smoking, the report says. These children visit their doctor more often and have more outpatient visits and stays in hospital than those from non-smoking households. The additional cost of treating the children of smokers is £143 million a year, the report states.

The costs are calculated from comparing data in the General Household Survey on the frequency of GP consultations by smokers and non-smokers, using average figures for the length of a consultation (9.8 minutes), the cost of a prescription and the length of stay in hospital.

Body and Mind, page 17

TONY FREEMAN



A policeman guards a fishing boat, the *MV Scema*, in Bideford, north Devon, after the seizure of four tons of cannabis resin with an estimated street value of £8 million. Thirteen men have been arrested

Low welfare benefits 'lead young people into crime'

BY OUR HEALTH SERVICES CORRESPONDENT

A GENERATION of young people is growing up more worried about where the next meal is coming from and what to steal to pay for it than the usual adolescent concerns such as relationships and careers, according to a leading children's charity.

A survey of 120 young people aged 16 to 26 living on their own on incomes averaging £34 a week found that most were eating an inadequate diet, had poor health and felt socially marginalised. Two thirds had considered shoplifting to support themselves and more than a third had contemplated selling drugs.

Nearly one in ten of the women and one in 25 of the men had considered prostitution. Street begging was seen as the least attractive option, favoured by fewer than one in 30.

The study, *A Lost Generation?*, by the National Children's Home, says that the benefits system assumes that young people are getting help from their families but £34 a week is too little for a young person to live on if they are on their own. "It is simply impossible for a young person to eat a nutritious diet, buy clothes and maintain a reasonable standard of living on this amount. When young people become aware of this harsh reality ... the temptation to become involved in crime grows."

Tom White, chief executive of the National Children's Home, called for an increase in benefit levels for the under-25s to the full adult rate and increased funding for helping agencies. "Britain is clearly failing tens of thousands of its most needy young people and is putting the health of a future generation at serious risk."

Arguing jurors halt Old Bailey trial

A JUDGE was forced to order a retrial after two jurors nearly came to blows when one accused the other of burgling his flat.

The row — which cost £45,000 in wasted court time — flared up as the third day of a burglary trial at the Old Bailey was about to start. Judge Hawkins QC was handed a note saying the two men were at loggerheads and in no mood to assess evidence rationally. The jury was summoned and told that due to "unforeseen circumstances" the hearing had to be aborted. The two men were paid off while other jurors were put on new cases. Trials at the Old Bailey cost £50 a minute.

A court officer said that on the day the trial started last week the pair fell out during a break for legal submissions. One of the men accused the other of blatantly puffing on a cigarette in a no-smoking area. Heated words were exchanged.

Two days later the accuser arrived at court seething with anger and announced he had been burgled. He said the other juror was the "swine" responsible, claiming that he had taken his name and address from a label on his rucksack. The official added: "The man had a cast-iron alibi and was obviously being picked on as a scapegoat. There was no way the pair could be left to reach a verdict when there was such bad feeling between them.

"Selecting 12 members of the public at random can create problems. Sometimes daggers are drawn from the start when people take a dislike to a fellow juror."

NEWS IN BRIEF

Man killed wife with an axe

A woman slept as her depressed father killed her mother with an axe then leapt to his death from the roof of the family's home.

Sarah Archer, 25, found her mother's blood-covered body when she was awoken by a telephone call from police. They had been alerted by a passer-by who had seen her father's body outside.

Dennis Archer, 71, a retired vet of Trowbridge, Wiltshire, had been treated for severe depression before killing his wife, Margaret, 59, on July 26, an inquest in Devizes was told. The day before he had told his daughter he felt that he was "losing his mind". The coroner recorded a verdict of unlawful killing.

Fire case boy

Police have been questioning a boy aged eight about a boy who was thrown on a bonfire in Birmingham on November 5. A 13-year-old boy was earlier arrested and released on bail.

Fatal stabbing

Ali Ibrahim, 21, a Sudanese political refugee from Hove, East Sussex, was stabbed to death by a man who accused him of staring at his girl friend.

Chain attack

A woman from Portsmouth was taken to hospital after intervening in a dog fight and being beaten with a chain by the other dog's owner.

999 car death

Simon Taupin, 15, from Ramsgate, Kent, has died after being hit by a police car answering a 999 call.

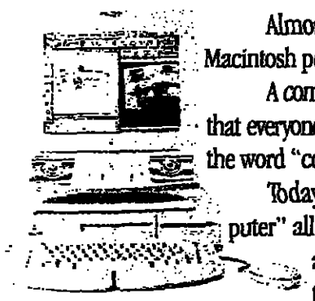
Two shot

An armed robber shot two people as he snatched £4,000 from a pub manageress in Bromley, southeast London.

Timely excuse

The first excuse this year of leaves on the line has been used to explain delayed trains on the Kent-Sussex line.

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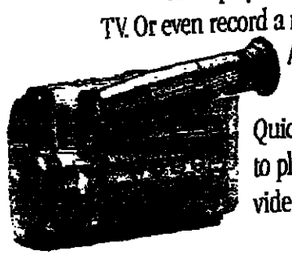
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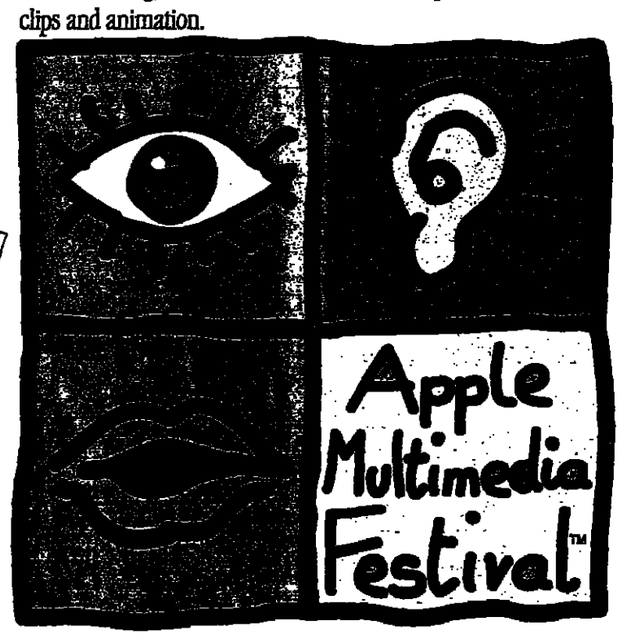


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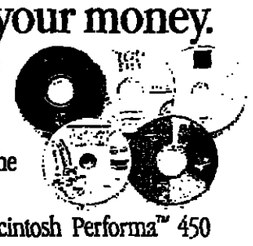
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Field sports supporters challenge council bans

BY MICHAEL HORNSBY, COUNTRYSIDE CORRESPONDENT

SUPPORTERS of field sports are going to the courts to try to overturn hunting bans imposed on land owned by county councils. The pro-hunting lobby contends that the councils exceeded their legal powers.

Since last May's local elections, when the Conservatives lost control of a string of shire counties, mainly owing to gains by the Liberal Democrats, seven county councils have voted to ban or limit hunting on their land. Two more, Surrey and Oxford, are due to vote next Tuesday.

The British Field Sports Society said yesterday that it would challenge bans imposed by Gloucestershire, Hampshire, Leicestershire and Wiltshire. Peter Voute, director of communications, said: "We will apply to have these decisions judicially reviewed and overturned."

Matthew Knight, a lawyer representing the society, said: "We think there is a good case for arguing that the councils acted *ultra vires* in imposing bans on what are perfectly lawful activities. County councils are statutory bodies and cannot act like private landowners who can do what they want with their land."

The society is particularly concerned about the motion passed by Hampshire in September. As well as banning the hunting of animals on its land, the motion prohibited the use of council premises, such as schools and libraries, "for the promotion of hunting or coursing for sport".

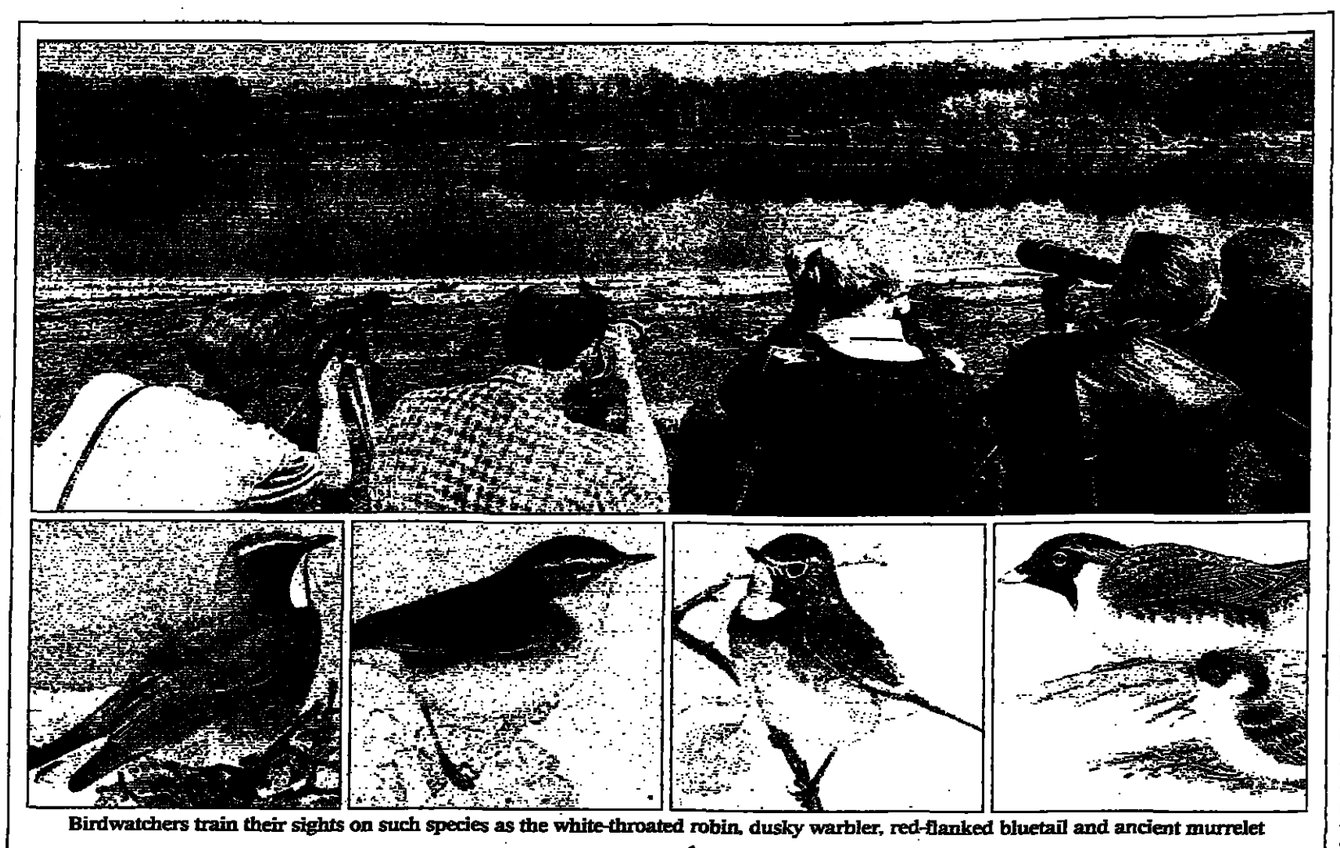
Mr Knight said: "If the council chose, this could be interpreted very widely to exclude almost any hunting literature. We feel there are parallels with the attempt by some public libraries to exclude newspapers owned by Mr [Rupert] Murdoch at the time of the Wapping dispute."

The practical effect of the bans has not so far been great. The one exception is that imposed by Somerset on 140 acres it owns in the Quantocks, which run across prime stag-hunting territory. The Somerset decision is already the subject of a judicial review. In most other affected counties, hunts will lose no more than odd corners of their territory at worst.

Much council-owned land is occupied by tenant farmers who control the sporting rights and decide whether to allow hunting. Several counties have voted to write anti-hunting clauses into any new tenancies. None has yet tried to rewrite existing contracts, though Hampshire is seeking the voluntary agreement of tenants to a hunting ban.

Few farmers are likely to be amenable. Farmers enjoy many fringe benefits from allowing hunting on their land, including the free collection of livestock that die from injury or illness, which are fed to the hounds. Mr Voute said: "We are concerned that some county councils might try and insert anti-hunting clauses into existing tenancy contracts, which would be very serious."

Hampshire County Council said: "We are in the same position as any other landowner and entitled to prevent any third party coming on to our land. There is no question of banning books on hunting from our libraries. The motion refers only to advertisements for hunting."



Birdwatchers train their sights on such species as the white-throated robin, dusky warbler, red-flanked bluetail and ancient murrelet

Bird world flocks to see bluetail in the bush

BY DERWENT MAY

FOR the past ten days, thousands of birdwatchers have been visiting a Dorset valley to see a multi-coloured bird sitting in a bush after losing its way while migrating from Siberia to Southeast Asia.

The visitor to Worth Matravers was a red-flanked bluetail — a species regarded as "untwitchable". In birdwatchers' jargon, that means that on the few occasions the bird has been seen in Britain it has always vanished before anyone else could see it.

Twitchers won their name because they supposedly twitch with excitement when a rare bird appears. They prefer the name "birders", and are a highly competitive breed. The current champion is Ron Johns, a north Londoner in his early fifties. He has the highest personal score of birds seen in Britain, totalling 493.

How do twitchers find out what birds have arrived? In 1986, enthusiasts led by Richard Millington, a bird artist, set up Birdline, a telephone recorded-message service that is updated hourly. They recently set up regional Birdlines and also publish a magazine, *Birding World*, which has 6,000 subscribers.

There are two kinds of birders. The experts are usually the ones who find rare birds. They watch the skies and calculate which winds or storms are likely to bring in particular species. The others are the camp-followers, usually less experienced at identification yet eager.

Birders often make epic journeys in search of rare species. Mr Millington visited Canada to witness the great spring migration a few years ago, only to discover that a Pallas's sandgrouse from eastern Russia and one of the holy grails of twitchers had turned up in Shetland. He was just about to book a flight there when he heard that an ancient murrelet, a kind of guillemot from the west coast of North America, had appeared on Lundy island off the north Devon coast.

Mr Millington reached Lundy, but missed the murrelet by a minute. He then flew to Shetland and managed to see the sandgrouse.

Birders are not only interested in rare species, however. Many are also members of such organisations as the British Trust for Ornithology, which does population surveys of the common (or increasingly uncommon) birds.

☐ The British Trust for Ornithology can be contacted on (0842) 750050. The Royal Society for the Protection of Birds is on (0767) 680551.

WHAT SETS TWITCHERS TWITCHING

☐ **Red-flanked bluetail.** The bird of the moment: lost its way from Siberia and spent last week in a Dorset bush.
☐ **Pallas's sandgrouse.** A rare wanderer from the deserts of central Asia.
☐ **Ancient murrelet.** An auk that nests in burrows on the Pacific coast of North America. Brought across on westerlies.
☐ **White-throated robin.** Sometimes strays from the oak and juniper-clad ravines of Turkey.
☐ **Demoiselle crane.** A small, beautiful crane from the steppes of central Asia.
☐ **Red-eyed vireo.** North American warbler blown across the Atlantic on the autumn winds.
☐ **Dusky warbler.** A relative of our chiff-chaff that normally lives in Siberia.

Yard finds evidence of Falklands war crimes

BY STEWART TENDLER
CRIME CORRESPONDENT

A SMALL group of former soldiers could face prosecution over war crimes allegedly committed after a Falklands battle, Scotland Yard sources said yesterday.

The team of detectives sent to Buenos Aires to question Argentinian veterans arrived back at Heathow airport yesterday after three weeks' work, and the Yard sources suggested the enquiry had made progress.

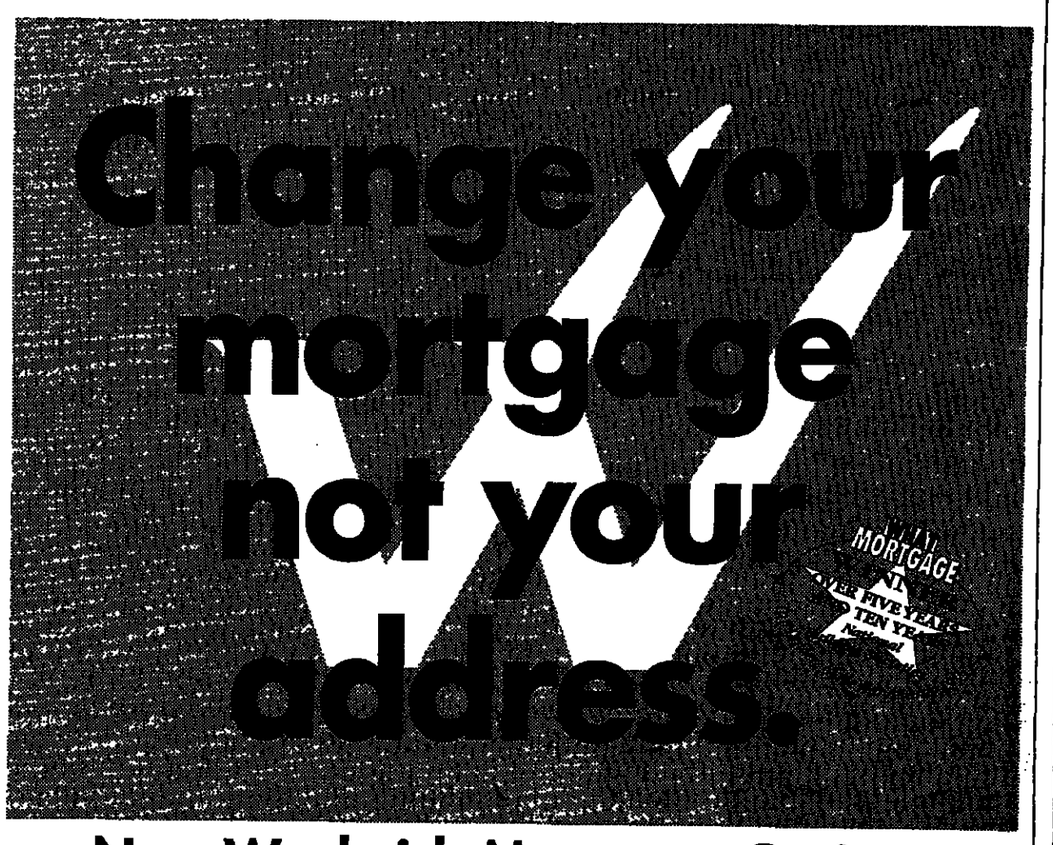
The Yard officially refused to comment. But David Rangecroft, a senior Yard press official who travelled to Argentina with the detectives, said: "In professional policing terms, the success of the visit has fully justified the decision to go."

If the Director of Public Prosecutions decided the handful of ex-soldiers should be charged, they would stand trial late next year or early in 1995. They could be charged with murder or manslaughter under the 1861 Offences Against the Person Act, which allows Britons to be tried for offences overseas.

Det Supt Alec Edwards, who is leading the investigation, is expected to begin a fresh round of interviews in Britain. His enquiry was due to end this year but now his full report is not expected to reach a special war crimes unit within the Crown Prosecution Service before next spring.

Barbara Mills, the DPP, and her staff will then have to decide whether to launch a prosecution. The evidence would have to weighed against the chances of securing a prosecution more than a decade after the war, the public interest in bringing a trial and the difficulties of bringing witnesses to this country.

The enquiry was launched last autumn and centres on allegations made in a book by a former paratrooper.



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Lucy Berrington finds the Muslim faith is winning Western converts despite hostile media coverage

Why British women are turning to Islam

THE SPREAD OF A WORLD CREED

Unprecedented numbers of British people, nearly all of them women, are converting to Islam at a time of deep divisions within the Anglican and Catholic churches.

The rate of conversions has prompted predictions that Islam will rapidly become an important religious force in this country. "Within the next 20 years, the number of British converts will equal or overtake the immigrant Muslim community that brought the faith here," says Rose Kendrick, a religious education teacher at a Hull comprehensive and the author of a textbook guide to the Koran.

She says: "Islam is as much a world faith as Roman Catholicism. No one nationality claims it as its own." Islam is also spreading fast on the Continent and in America.

The surge in conversions to Islam has taken place despite the negative image of the faith in the Western press. Indeed, the pace of conversions has accelerated since publicity over the Salman Rushdie affair, the Gulf war and the plight of Muslims in Bosnia. It is even more ironic that most British converts should be women, given the widespread view in the West that Islam treats women poorly. In the United States, women converts outnumber men by four to one, and in Britain they make up the bulk of the estimated 10,000 to 20,000 converts, forming part of a Muslim community of 1 to 1.5 million. Many of Britain's "new Muslims" are from middle-class backgrounds. They include Matthew Wilkinson, a former head boy of Eton who went on to Cambridge, and a son and daughter of Lord Justice Scott, the judge heading the arms-to-Iraq enquiry.

A small-scale survey by the Islamic Foundation in Leicester suggests that most converts are aged 30 to 50. Younger Muslims point to many conversions among students and highlight the intellectual thrust of Islam.

"Muhammad said, 'The light of Islam will rise in the West' and I think that's what's happening in our day," says Aliya Haeri, an American-born psychologist who converted 15 years ago. She is a consultant to the Zahra Trust, a charity publishing spiritual literature, and is one of Britain's prominent Islamic speakers. She adds: "Western converts are coming to Islam with fresh eyes, without all the habits of the East, avoiding much of what is culturally wrong. The purest tradition is finding itself strongest in the West."

Some say the conversions are prompted by the rise of comparative religious education. The British media, offering what Muslims describe as a relentless bad press on all things Islamic, is also said to have helped. Westerners despairing of their own society — rising crime, family breakdown, drugs and alcoholism — have come to admire the discipline and security of Islam.

Many converts are former Christians, disillusioned by the uncertainty of the church and unhappy with the concept of the Trinity and the deification of Jesus. Others are self-confessed idealists who did not go looking for religion but found an irresistible appeal in Sufi mysticism, which they describe as "the pearl within the shell of Islam".

Some come to Islam through marriage, which partly explains the imbalance in the sex ratio of converts. It is easier for British women to meet Pakistani or Bangladeshi men than vice versa.

The idealism of the new Muslims is part of the inspiration to "reverts", people born into immigrant Muslim families who are questioning the religious validity of their own lifestyles and re-examining their faith. The formal process of conversion is simple. The would-be Muslim showers, dresses in clean clothes, gathers some witnesses and says the *Shahada*, the testimony to God. But embracing Islam is not without problems. According to Batool Toma, 38, an Irish education officer for the Islamic Foundation who converted 14 years ago, converts often have to cope with initial isolation from their families, "who see conversion as a rejection and feel resentful. There's a lot of fear and apprehension." She also cites racist abuse which is particularly aimed at women, most of whom are marked out by the *hijab* (scarf). "Such a small piece of cloth can cause so much anatagonism and aggression. You are immediately characterised as not British." A quarter of the calls to the Muslim Women's Helpline in London come from converts.

The new Muslims emphasise that the benefits of Islam far outweigh its drawbacks, and are at pains to address misconceptions about their faith. They say it is too often judged on its excesses, which are usually of political origin and unjustified by the Koran.

Converts are active in the Muslim Women's Institute, a central body established in 1990. Its aims include increasing women's political awareness and challenging the misconceptions of Western observers and the immigrant community about the rightful status of women in Islam.

There are discussions among themselves about what form that rightful status takes, according to Rabia Lemahieu-Evans, a postgraduate mature student at the Muslim College in London, who converted when she was 18 and abandoned the *hijab* two years later. She says: "There is a debate going on, although some people try to deny it."

WOMEN & ISLAM

MARTIN BEDDALL



Aliya Haeri: "My behaviour changed. I was starting to live like a Muslim. People who know me from the past saw the transformation"

Quest of the convert

"THERE is no compulsion in religion," new Muslims quote from the Koran, keen to challenge preconceptions that Islam spreads most simply by the sword. They say the only notable aspect of the pressure to convert is its absence.

Most Western converts are drawn to Islam through Sufism — the contemplative, mystical aspect of the faith.

Aliya Haeri, an American-born convert to Islam based in London, describes the process as "a search for God but not a religion". She says: "Sufism has a great emphasis on discovering personal freedom, a metaphysical quest. The more practices I took on, the more refined and subtle they became, the more my behaviour changed. My diet improved, I gave up occasional late hours socialising and relationships that lacked any commitment. I was starting to live like a Muslim. People who know me from the past have seen the transformation."

Other converts describe a long search for a religious identity. Many had previously been practising Christians but found intellectual satisfaction in Islam. "I was a theology student and it was the academic argument that

KEY CHANGE

led to my conversion," Rose Kendrick, a religious education teacher and author, said. She objected to the concept of original sin: "Under Islam, the sins of the fathers aren't visited on the sons. The idea that God is not always forgiving is almost blasphemous to Muslims."

Maimuna, 39, was raised as a High Anglican and confirmed at 15 at the peak of her religious devotion. "I was entranced by the ritual of the High Church and thought about taking the veil." Her crisis came when a prayer was not answered. She slammed the door on visiting vicars but travelled to convents for discussions with nuns. "My belief came back stronger, but not for the Church, the institution or the dogma." She researched every Christian denomination, plus Judaism, Buddhism and Hare Krishna, before turning to Islam.

Many converts from Christianity reject the ecclesiastical hierarchy, emphasising Muslims' direct relationship with God. They sense a lack of leadership in the Church of England and are suspicious of its apparent flexibility.

"Muslims don't keep shifting their goalposts," says Huda Khattub, 28, author of *The Muslim Woman's Handbook*, published this year by Ta-Ha. She converted ten years ago while studying Arabic at university. "Christianity changes, like the way some have said pre-marital sex is OK if it's with the person you're going to marry. It seems so wishy-washy. Islam was constant about sex, about praying five times a day. The prayer makes you conscious of God all the time. You're continually touching base."

Secure in sisterhood

■ Many Muslims pity the plight of British women and, rejecting Western models, female converts have developed a brand of feminism based on mutual support

FOR many, the term "Muslim women" prompts images of beaten-up housewives chained to the stove, blinded by their veils, pregnant with sextuplets and frantic to be westernised.

To British women, whose glossy magazines recount tales of "honour killings" and female circumcision, often wrongly identified with the Muslim faith, it seems inexplicable that Islam could be a rational choice. Female converts, they say, are either brainwashed, stupid or traitors to their sex.

Muslim women strongly reject such accusations. British converts are often strikingly well-educated. Dozens of the older women seem to be perpetual students, and are anxious to distinguish between genuinely Islamic behaviour and cultural diktats. The oppression of women, they say, is a political issue not a religious condition.

A recent interview in *Vanity Fair* quoted Fatima Mernissi, a leading Islamic scholar based in Morocco, thus: "You find in the Koran hundreds of verses to support women's rights and perhaps four or five that do not. [The fundamentalists] have seized upon those four and thrown away the rest."

Rabia Lemahieu-Evans, a Belgian convert, social anthropologist and postgraduate student at the Muslim College in London, feels Muslim law, the *Sharia*, should be re-examined in its modern context.

"The Prophet was a reformer of the 7th century," she says. "It was a tribal society but he united people in a religious sense. He encouraged the emancipation of the slaves but, as in Judaism and Christianity, he did not outlaw it because perhaps society wasn't ready. He did the same for women. He set things in motion but in the 20th century we need to look carefully at the historical circumstances."

Muslim women are regularly asked to defend their faith. Many respond by questioning the alternatives.

"A woman in my office said, 'At least I'm not a traitor to my sex'," says Hassana, 39, who converted in 1988.

Her friend Nouria, 36, who converted in 1974 after finding some verses of the Koran in a dustbin, said: "Most of the women in this country are traitors to their sex. It's almost as if we've been defeminised." Both women are from Scottish Protestant backgrounds and live in London.

Hassana wears the *hijab* (the scarf) and has tried the veil: "It makes you feel very private, very safe. Your self-confidence gets boosted. You can be doing what you like under there. I've worn my personal stereo."

The attraction of Islam for many converts is its premise of separate spheres; the different biological destinies of men and women. Many Westerners feel this smacks of discrimination, but Muslims say the alternatives impose impossible demands. They define Western emancipation as "women copying men", an exercise in which womanhood has no intrinsic value.

Gai Eaton, information officer at the Regent's Park Mosque, who came to Islam 40 years ago after a diplomatic career, says: "Whatever the pattern of gender relationships in the Islamic world, women do have a dignity that on the whole they don't have in the modern world. I think it springs from the awe in which the mother figure is held." He quotes the Prophet: "Paradise it at my mother's feet," and cites a wealthy Arab living in London, exiled for life for mistreating his mother.

Many Eastern women are content with role differentiation because it ensures their status and power in their own spheres: the household, family and community. Iranian women can receive payment for breastfeeding their children.

"On television recently, they were discussing why women shouldn't have the right to keep their own names on marriage," says Nouria, who has an Egyptian husband and five children. "This is a right I got 1,400 years ago. Issues such as property, children and inheritance have all been settled, and it's very finely tuned in the woman's favour." She cites arrangements for divorce, maintenance and child custody, and an Islamic 'wages for housework' school. She adds that in a sense men are just guests in their own homes: "My husband has to ask my permission before another man can stay in the house. This is my kingdom, my domain."

Many Muslims contrast the status of women in Islam with what they see as the dismal plight of women in the West. They note that here women work full-time out of financial necessity, remaining lumbered with the housework and childcare. It is a puzzling version of emancipation.

Modern Muslims, they say, are not necessarily destined to be housewives. There is a demand in the community for their own social workers, lecturers, journalists and doctors. A female Muslim gynaecologist would make a good living.

Among the greatest advantages of Islam, which to many emphasises the failure of feminism, is its "sisterhood". Converts find great mutual support among Muslim women, which reflects the wider community values of Islam. "There's no such thing as a Muslim woman on her own," Nouria says, "nor a single Muslim parent on her own. Nor a mentally ill woman on her own. If anyone with a commitment to Islam sees you in *hijab* and you're suffering, they step in and help. That's abnormal in Britain."

According to Riffat Yusuf, 27, a London radio journalist who was born a Muslim, the community is the point. "Rather than the issue of 'the Muslim woman' it's really about societal progression, moving on. The thing about 'the Muslim woman' is also the thing about 'the Muslim family' and 'the Muslim community'."

Nouria agrees. "I see no future in this country, the way it's going," she says. "It comes back to women. "Scratch any 'new man' and you find an old man trying to get out; men will always be the same. Women are changing much faster, but they are not trying to get what they want. Everything the feminist movement is aiming for, except abortion and lesbianism, we've got."

EQUAL RIGHTS

'And for women are rights over men similar to those of men over women' — *the Koran*

'Have the fear of God with regard to women, and I order you to treat them well' — *the Prophet*

'The best amongst you are those who are kindest to their wives' — *the Prophet*

'They are as a garment for you, and you [husbands] are as a garment for them' — *the Koran*

'The search for knowledge is a duty for every Muslim, male or female' — *the Prophet*

TOMORROW: HOW ISLAM THRIVES IN BRITAIN

Announcement

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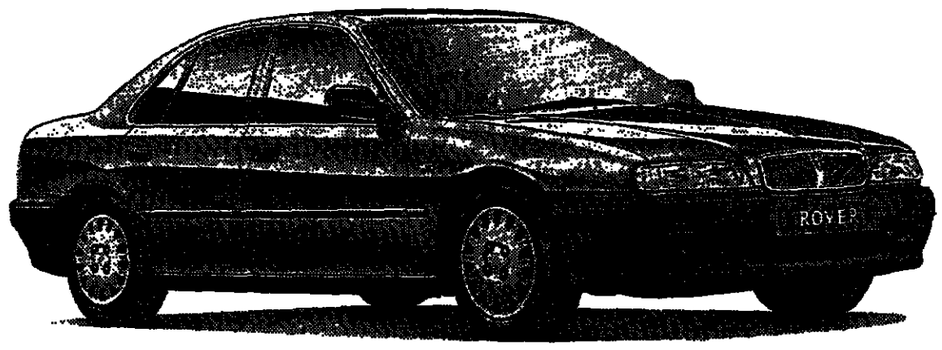
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France faces a four-day week and cuts in pay

FROM CHARLES BREMNER IN PARIS

FACED with growing despair over the inexorable rise in unemployment, the French senate yesterday approved a radical scheme to encourage employers to create a four-day week and require workers to accept a drop in their wages.

The vote, narrowly passed by the conservative house as an amendment to an employment bill, capped an intense public debate on the merits of job-sharing to ease unemployment. This has now risen to 11.7 per cent.

Supporters see the scheme as a cure to a chronic French disease while opponents, including several ministers, see it as populist humbug that could be suicidal for the sagging economy. The amended bill must face new scrutiny in the lower National Assembly, which last month approved an unspectacular bill from which the government had omitted the controversial job-sharing idea.

Michel Giraud, the labour minister, gave qualified approval to the Senate's three-year experiment, while some colleagues lambasted it. Alain Madelin, minister for business and economic development, called it a "smokescreen" and an "intellectual absurdity" that would bring mockery from Japan, the United States and other competitors whose workers all laboured longer hours than the French. M Madelin blames France's high unemployment on rigid labour laws and high payroll taxes.

Unions, except for the communist-led CGT, have generally approved the scheme, which, like the one launched last month by the Volkswagen company in Germany, requires workers to accept pay cuts. But they want pay kept near existing levels.

The unions won such guarantees in the early 1980s when the Mitterrand administration cut working hours to 39. The result was a damaging spurt in inflation. M Giraud insisted yesterday that if the experimental scheme becomes law, there was no question of workers having their cake and eating it. "I do not believe that in imposing a reduction in working hours one can create jobs," he added.

The work-sharing move reflects a widespread popular belief that government action is needed to protect French industry from "unfair" foreign competition and alleviate the pain of unemployment.

Shevardnadze orders executions

FROM ANNE MCELVOY IN MOSCOW

NINE men have been executed on the orders of Eduard Shevardnadze, the Georgian leader, in the wake of the recapture by government troops of the rebel stronghold of Zugdidi, western Georgia. The army, meanwhile, bolstered by recent successes against troops loyal to Zviad Gamsakhurdia, the ousted president, is thought to be preparing an offensive to regain Abkhazia, taken by separatists in September.

The interior ministry in Tbilisi confirmed that Mr Shervardnadze had ordered the immediate execution of "marauders" to try to end outbreaks of looting and rape in Zugdidi. The shooting of two military personnel from Mr Gamsakhurdia's rebel army and seven civilians was undertaken "to restore order", it said.

In ordering the executions Mr Shevardnadze has signalled his determination to consolidate his grip on the region and made clear that he has no qualms about sanctioning a brutal clampdown to do so. The executions are intended to dissuade the routed Gamsakhurdia army from attempting to retake the town.

Mr Shervardnadze knows, however, that discipline in his own forces is weak, and his threat is also intended to whip them into line. Yesterday he ordered them to stay out of the town centre to prevent them running amok — a familiar occurrence when Georgian troops regain territory.



Eduard Shevardnadze, surrounded by bodyguards, in Zugdidi last weekend

Veterans lose battle for D-day monument

BY CHARLES BREMNER

NOT QUITE half a century since D-day, workers with oxy-acetylene torches yesterday began dismantling Pegasus Bridge, the rusting span across a Normandy canal which was taken by British forces in the first action of the Allied invasion.

The local authorities gave the order to replace the bridge with a more modern replica after three years of opposition from local and British veterans who wanted it kept as a fixed monument to the landings. "They might at least have waited for the 50th anniversary next June. What a lack of respect," complained Arlette Gondrée, who was four when soldiers of the 6th Airborne Division burst into her father's café nearby on June 5 and announced they had been liberated.

Mme Gondrée, who campaigned to save the bridge, is worried that it will be looted by souvenir hunters before it can be rebuilt, as planned, at a museum site either at nearby Caen or in Britain.

The lifting bridge over the Orne canal entered the history books when three Horsa troop-carrying gliders landed silently in the fields nearby to secure the land-links for the invading forces. Major John Howard and his 80 men fought all night, sustaining the first casualties of the invasion. Near dawn, the bagpipe tune *Blue Bonnets Over The Border* alerted them to the arrival of reinforcements.

NEWS IN BRIEF

Snipers fire on convoy in Sarajevo

Sarajevo: The first major evacuation of civilians from Sarajevo in a year was briefly interrupted when a bus packed with Serbs fleeing the besieged capital was hit by sniper fire. In a separate incident Bosnian Serb soldiers stopped three UN armoured cars carrying Croat clerics from Sarajevo and took two of their aides prisoner (Our Foreign Staff write).

Two shells fired by Muslim forces hit a Croat munitions factory in the central Bosnian town of Vitez. Croat authorities said the attacks could cause a catastrophe.

France and Germany have proposed lifting international sanctions imposed on Serbia if Bosnia's Muslims are given some extra land they have been seeking as part of a deal to end the 18-month-old war.

Aid worker shot

Mogadishu: Witnesses claim UN soldiers killed a Somali aid worker and wounded another when they opened fire outside the offices of a charity. The UN denied that anyone was killed. *(Reuter)*

Draft approved

Moscow: President Yeltsin has approved the draft of a post-Soviet constitution to be put before voters next month. It calls for a strong presidency and a tighter rein on Russia's regions. *(AP)*

Thais pull out

Bangkok: Thailand has begun repatriating thousands of Thai construction workers from Libya in protest over American claims that they were involved in building chemical weapons plants.

UN aid chief

Rome: Jacques Diouf of Senegal has been elected director-general of the United Nations biggest agency, the Food and Agriculture Organisation. He succeeds Edouard Saouma of Lebanon who held the post for 18 years. *(Reuter)*

Lebanon's prize

Paris: Amin Maalouf, a Lebanese-born French writer, won the Goncourt Prize, France's oldest and most prestigious literary award, for his novel *Le Rocher de Tanios*. *(Reuter)*

Mitterrand abandons Pétain honour



Pétain: treason erased his triumph at Verdun

BY CHARLES BREMNER

GHOSTS of France's wartime agony were hauled into the spotlight again yesterday when nationalist groups attacked President Mitterrand for abandoning his custom of sending an Armistice day wreath to the tomb of Philippe Pétain, the head of state who collaborated with the Nazi occupiers.

The president's spokesmen confirmed yesterday that he would desist from the act which he had observed in the seven previous years in remembrance of Marshal Pétain's first world war achievement as French commander at Verdun in 1917. Instead, he would send wreaths to the battlefields.

The president was acting under pressure from Jewish groups and some Socialists who say his Pétain custom sent the wrong message. The "victor of Verdun" had erased his earlier achievement by his treason of running a wartime state which persecuted Jews.

Last year, in the heat of controversy, M Mitterrand sent a wreath to be laid in the middle of the night at Pétain's grave on the Ile d'Yeu, off the West coast, an act which spoke volumes for the ambivalence which persists among the older generation over France's wartime ordeal. Yesterday, the Pétain-Verdun association, a group of "patriots" devoted to the marshal's memory, accused M Mitterrand of yielding to pressure from Jews and denounced him for "committing an outrage which insults the memory of ex-servicemen". Jean-Marie Le Pen, leader of the far-right National Front, accused M Mitterrand of weakness. "He stood up to pressure for several years. His convictions then were stronger than the lobbies."

Germans blot out Nazi image

BY ROGER BOYES

FEW German synagogues survived the arson attacks and anti-Semitic mob violence of Kristallnacht, November 10, 1938. Now — four years after the fall of the Berlin Wall — one of those synagogues has become a symbol of Germany's problems in redrafting its national history.

The Wolfenstein House, in the Berlin district of Steglitz, survived both the Nazis and the Allied bombs. The front half of the building was flattened, however, and the space was used as an ice-cream shop and as a beer garden, while the synagogue was converted into flats.

In the new united Germany, it was decided that Berlin's Jewish culture should be celebrated and revived. An impressive monument was to be erected outside the former synagogue. The winning entry in the sculpture competition was a tall mirrored wall with an inscription from Chaim Schneider, the Jewish writer: "Just as 50 years ago, one feels as a Jew, as a refugee, as a foreigner." The plan was for German visitors to stare into the mirror and see their own faces.

Protests of politicians and ordinary Berliners poured in as soon as the award was announced. "Deeply upsetting in such a public place," one outraged citizen wrote.

The problem of integrating the Holocaust into the history of the united and democratic Germany is more difficult than ever. Each attempt to assert Germany's national interest, to seize a larger role, is seen as part of the politics of forgetting.

"The extent to which Germany accepts the Jews is an indication of the health of its democracy," Jerzy Kanal, head of Berlin's Jewish community, says.

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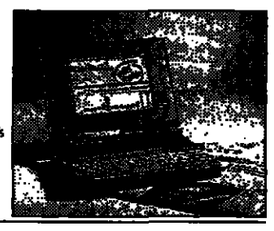
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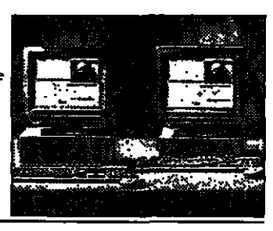
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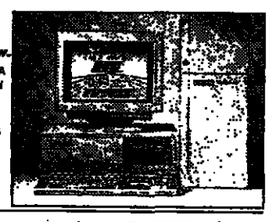
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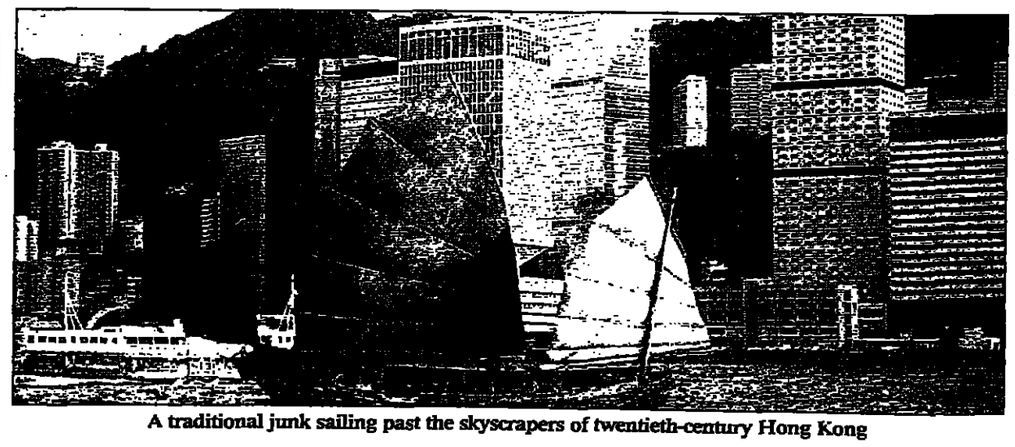
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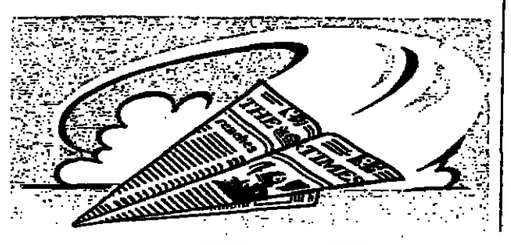
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The terms and conditions of entry were published in *The Times* on Monday, 8 November.

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TODAY'S QUESTION

2. Give the title of the piece of music composed by Arthur Benjamin that was inspired during his time as Music Adjudicator in the West Indies?

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Brittan says Paris cannot be overruled in Gatt conflict as Clinton wrestles with domestic critics

Europe backs French in world trade row

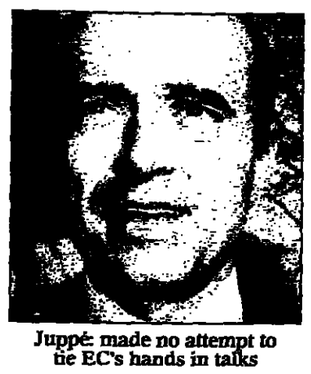
FROM GEORGE BROCK IN BRUSSELS

EUROPEAN Community ministers closed ranks yesterday to criticise American foot-dragging in multi-billion-dollar world trade talks and acknowledged that France cannot be outvoted by the rest of the EC if it blocks a deal.

The ministers listened to a report from Sir Leon Brittan, the Community's chief negotiator, which criticised both America and Japan for endangering the entire 111-nation negotiation by refusing to table new positions when only a few weeks remain until the December 15 deadline. The tension between France and her EC partners that has poisoned recent meetings has evaporated for the moment. Alain Juppé, France's foreign minister, made no attempt to tie Sir Leon's hands in the final phase of the talks.

"Basically the tone was putting the Americans in the dock and pointing the finger at them," one official at the meeting said. Stuart Eisenstat, the American ambassador to the Community, told the BBC last night that this decade stage was "no time for histrionics and verbal missiles".

France's reward for more co-operative behaviour yesterday was a declaration that it would not be outvoted when the EC is asked to endorse any deal reached within the next 37 days. Governments and experts have been divided over whether or not a decision could be taken by majority vote, but Sir Leon confirmed that any agreement had to be unanimous. That grants France the right to vote down a deal without having to invoke the explosive veto of the "Luxembourg compromise".



Juppé: made no attempt to tie EC's hands in talks

Community governments are now uncomfortably aware of how much hangs on President Clinton's ability to have the North American Free Trade Agreement (Nafta) passed by Congress on November 17. Some officials here believe that the Gatt negotiations would continue even if the Nafta vote is lost, but all admit that the Gatt talks will not revive until the result is known. One British official said that yesterday's meeting "recognised that the Americans will be better placed to look at the political issues of Gatt once they have Nafta behind them."

Sir Leon said that there "has been lack of movement because of the US concerns about Nafta." American weakness has provided the opportunity for EC governments to bury their differences, at least for the moment. European Commission officials say that France's new stance indicates confidence among French ministers that they can agree a deal without undue political risk at home. "If you bash the Americans, you always get French support," one said.



Ross Perot shaking hands with his supporters after addressing a rally in Tampa, Florida, in opposition to the Nafta treaty

Death plot claim fires Nafta debate

FROM WOLFGANG MÜNCHAU IN WASHINGTON

ROSS Perot, the Texan businessman, claimed that a "Mafia-like group" of supporters of the North American Free Trade Agreement were planning to assassinate him tonight at a televised debate on Nafta with Al Gore, the vice-president.

Mr Perot, the loudest critic of the free trade agreement with Mexico and Canada, told a anti-Nafta rally in Tampa, Florida, that he had received a note from the FBI which "relates to a person who said he was coming out of Mexico and that the group has contacted six Cubans to kill me". The claim is raising memories of Mr Perot's paranoid attack last year against former President Bush and his team for trying to sabotage his daughter's wedding. During last year's election he also charged that he had previously faced several assassination attempts, including one by Vietnamese guerrillas in the 1970s and later by Texan drug dealers.

Mr Perot told his supporters he would stand up to his would-be assassins like a "clay pigeon", bravely refusing to be intimidated. He said: "I am not worried about these dudes getting their acts together and doing something to me." Security during his speech appeared normal.

Barring an assassination, tonight's 90-minute debate will be a key element in the White House's strategy to expose what Nafta supporters consider the emptiness of Mr Perot's rhetoric and to persuade a pivotal group of wavering Democrats to support the treaty in the House of Representatives' ratification vote next Wednesday. A defeat would be considered a political setback for President Clinton, who has put his weight and reputation behind the treaty.

Mr Clinton is about 30 votes short of victory in the ballot, while Nafta opponents claim they are on the brink of victory. If Mr Perot does well in tonight's debate, the treaty's ratification chances look grim.

Dispute on EC's future puts Kohl coalition at risk

FROM ROGER BOYES IN BONN

BON'S ruling coalition plunged into a full-blooded debate on Germany's future in Europe yesterday, with former political allies accusing each other of treason or stupidity.

The trouble began in Munich. Yesterday, appropriately, was the seventy-fifth anniversary of Bavaria's special status as a free state. Since the second world war its most powerful man has been its prime minister, a post now held by Edmund Stoiber.

Herr Stoiber fired all of his army cannons against Maastricht last week, against a federal European state, against quick integration in Europe and against Helmut Kohl, the chancellor, accusing him of hanging on to an outdated vision of the European Community. Newspapers promptly dubbed Herr Stoiber "Edmund Thatcher", the long-lost German cousin of the former British prime minister.

"High treason!" bellowed Heiner Geissler, a Christian Democrat, who said Germany's future depended on a firm European anchoring. Anything short of that, he said, was dangerous for the country and the Continent. Herr Stoiber, on the other hand, has been arguing for a loose confederation, loose enough to admit quickly the reforming countries of central Europe. Herr Geissler denounced the Bavarian leader as a risk-taking revisionist; Herr Stoiber hit back with charges of "verbal extremism".

Klaus Kinkel, the foreign minister, was irritated. "The European carping of the Bavarians must stop, the chancellor must clearly stamp on it because Herr Stoiber is plainly opposed to the chancellor's European policies," he said. Herr Stoiber leads the Bavarian Christian Social Union, sister party to Herr Kohl's Christian Democrats. Together they are in coalition with Herr Kinkel's Free Democrats.

Whether the dispute will cause the coalition to split should become clear as next summer's European elections approach. Observers point out that the government has ratified the treaty and there is no going back. But the public mood has shifted against Europe. An opinion poll last week showed only 18 per cent of west Germans and 12 per cent of east Germans believing that the EC would bring advantages to Germany.



One of the stolen works, Picasso's *La Source*

Picasso theft gang cuts through roof

BY ALISON ROBERTS, ARTS REPORTER

SIX WORKS by Picasso and two by Georges Braque, the French cubist, with more than £40 million, have been stolen from Stockholm's museum of modern art by thieves who called raiders in a 1950s film.

The theft was discovered early yesterday by a cleaner who spotted a hole in the museum roof and footprints on the wall. Helicopters and police were drafted to search the area around Skeppsholmen island, upon which the museum is built.

The theft, Sweden's biggest, is deeply embarrassing to the museum. The works, all owned by the state, were not insured.

Bjorn Springfeldt, the director, likened the raid to "a classic *Rififi* coup", referring to a French film in which robbers cut through a roof to steal jewellery.

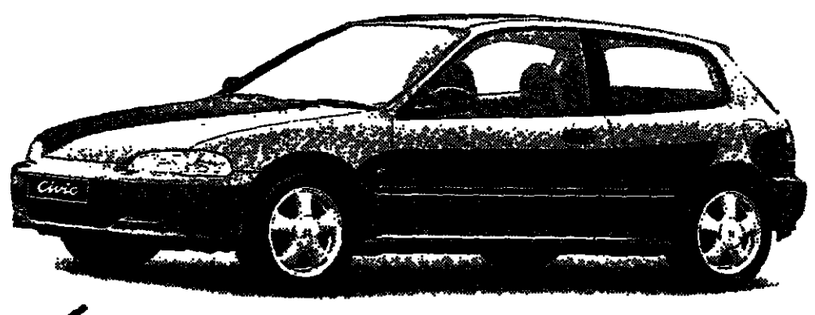
Ljell Hestrell, the security manager, said that there must have been at least two thieves. They cut through the 8 in.-thick roof.

Jennifer Mundy, a British expert on Picasso, said that all the works were significant. The five Picasso paintings and one sculpture are: *La Source* (1921); *La Demoiselle* (1929); *Le Peintre* (1930); *La Femme aux Yeux Noirs* (1941); *La Femme à la Collerette Bleue* (1941) and the bronze statuette *Femme Boisgeloup* (1931). The two stolen Braques are *Le Château de la Roche-Guyon*, a cubist landscape of 1909, and *La Nappe Blanche* (1928), a still life in the more fluid, organic style of the painter's later works.

The thieves may have stolen them on the orders of a private collector or may be intending to hold them for ransom.

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Third World countries least able to do so are bearing brunt of big increase in displaced people

UN deplores panic response to tidal wave of refugees

BY EVE-ANN PRENTICE, DIPLOMATIC CORRESPONDENT

NEARLY 10,000 people will gather together a few of their belongings and flee their homes today, exacerbating an alarming rise in the number of refugees throughout the world. Every day this year has been the same. Tomorrow will be no different.

The figures are numbing: 18.2 million refugees worldwide today compared with 2.5 million 20 years ago, and that does not include at least 24 million displaced by conflict and persecution in their own countries. One in every 130 people on Earth has been forced to take flight because of war, human rights abuses and internal conflicts.

These armies of dispossessed pose economic and political problems throughout the planet, according to the latest report by the United Nations High Commissioner for Refugees. "Beleaguered governments are closing their doors in panic, while racist and xenophobic attitudes are dangerously on the rise," the agency's most comprehensive report so far on the emergency says. "The traditional system for protecting refugees has come dangerously close to breaking down," writes Sadako Ogata, the High Commissioner, in the foreword to *The State of the World's Refugees*.

Some of the figures are surprising. Although fighting in the former Yugoslavia is thought to have displaced nearly four million, the world's largest refugee population — 4.5 million — comes from Afghanistan. Nearly three million Afghan refugees are in Iran and the Tehran regime, with another 1.2 million refugees from Iraq, has to cope with the world's biggest refugee population.

The country probably suffering most from the pressure of refugees on its economy and native population is Malawi, with more than a million people from Mozambique eating into its scarce resources. Nearly one in ten people in the country is a refugee.

The UNHCR calls for action to prevent refugee emergencies developing. "The report tackles the formerly taboo subject of the responsibility of refugee-producing countries to protect their own people," the report says. "Action on behalf of refugees should focus on preventing the development of conditions that impel people to flee."

The report makes clear that "most of the world's refugees have found asylum in the least developed countries or in states which cannot be expected to shoulder the refugee presence unassisted". Of industrialised countries, Germany has the largest number of asylum-seekers, with 438,000 applications made to the Bonn authorities last year. America comes second, with 104,000 asylum-seekers. Britain had 24,500 applications last year.

The end of the Cold War has dealt a double blow to the world's refugee problem: first, with the outbreak of vicious local conflicts in some of the former Soviet republics; second, because the West no longer gains political capital from granting asylum to its former ideological foes.

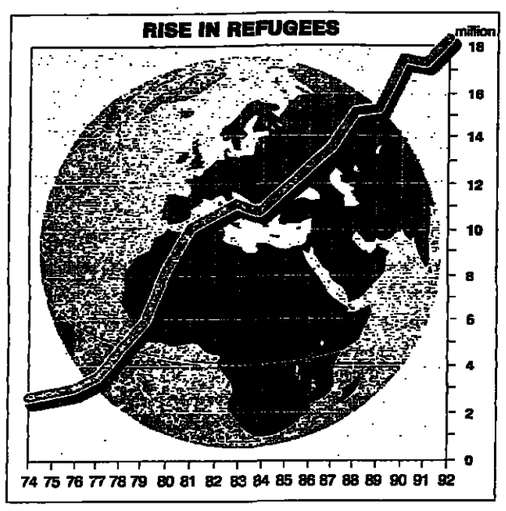
"The end of the Cold War and the dissolution of the former Eastern bloc have opened up a Pandora's box of ethnic and regional tensions," the UNHCR says. "Over the last three years, major conflicts in Azerbaijan, Georgia, Moldavia and Tajikistan have produced more than a million refugees."

The picture, however, is "not one of unbroken gloom", the UNHCR says. "Some conflicts ... have subsided to the point where uprooted people feel able to go home", with about 2.4 million doing so last year. Enormous problems face many of those returning. "In Afghanistan, as in many other parts of the wrld ... refugees are returning to a devastated country littered with landmines," says the UNHCR, adding: it is thought that about two million Afghans are disabled, an average of one person in every family."

Leading article, page 19



A boatload of refugees arriving at Mombasa, Kenya, from Kismayo, Somalia, adding another fraction to the world's growing problem



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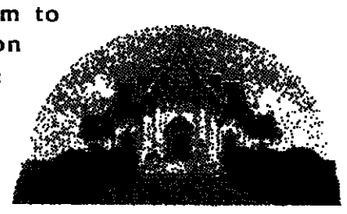
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Armed settlers step up attacks on Palestinians

FROM RICHARD BEESTON IN JERUSALEM AND CHRISTOPHER WALKER IN CAIRO

A NEWLY formed Jewish group claimed responsibility yesterday for a hit-and-run attack on Arabs as Jewish settlers continued for a second day their violence and intimidation against Palestinians in the occupied West Bank.

After a night of violent demonstrations in Jerusalem against the left-wing coalition government, thousands of heavily armed settlers set up nearly 50 barricades before dawn on roads in the West Bank.

"If the government does not know how to take care of security on the roads, then we will take care of it ourselves," Rabbi Eliezer Waldman said after a prominent Israeli right-wing cleric was injured on Sunday and his driver killed in an ambush by Palestinian gunmen. "There will not be any Arabs on these roads; they do not deserve to use them when Jews are attacked."

More disturbing was a shooting near the town of Nablus — a Palestinian father and son were injured yesterday when Jewish gunmen raked their car with machinegun fire. Israelis and Palestinians feared that the attack might mark the beginning of a revival of the so-called Jewish underground that terrorised Arabs in the 1980s.

Israeli troops blew up a house in the occupied West Bank yesterday, killing a Palestinian gunman who had taken refuge inside.

Yitzhak Rabin, the prime minister, has failed so far to halt attacks by Palestinian gunmen and has been unwilling to use the army to stop settlers from launching revenge operations.

Israeli and Palestinian negotiators resumed their dialogue in Cairo yesterday, and immediately went underground and revived "the spirit of Oslo" by employing secret diplomacy to resolve wide differences over self-rule in the Gaza Strip and Jericho. The media spotlight at Taba on the Red Sea had hindered agreement on the details of Israeli withdrawal.

☐ **Brussels:** Yassir Arafat, the PLO chairman, sought yesterday to calm fears in Brussels that European Community aid for the reconstruction of Palestine would be misspent (James Lansdale writes). He said the Economic Council for Development and Construction, which he set up to calm Western fears of corruption, was now operating.



Rabin: has failed to halt the growth in violence

Poll batle in Jordan by Islamic militants

BY CHRISTOPHER WALER

THE autocratic Arab world took a cautious step towards Western-style democracy yesterday when Jordanians voted in their first multi-party election for nearly four decades.

King Husain, who persevered with the ballot dpite calls to have it postponed, granted a national holiday and urged his subjects to vote for moderation. As part of his strategy to combat Islmic fundamentalism inside rather than outside the system Islamic candidates, of a type banned in Egypt and Algeria, form the most prominent single group in the contest for 80 parliamentary seats.

Government restrictions, including a ban on the use of mosques for campaigning, hurt the Islamic party, the Islamic Action Front, and forced it to fight hard to retain the 22 seats it won in the last poll in 1989 when it was the only legal grouping.

Although the front could not shape legislation, it angered the government by opposing economic reforms, trying to impose Islamic rules, such as a ban on alcohol, and making persistent claims of corruption. Yesterday it fielded 36 candidates fighting under the slogan: "Islam is the solution." The front concentrated on uncompromising opposition to either Jordan or the Palestine Liberation Organisation making peace with Israel.

Voters were expected primarily to support their tribes. Issa Mdanat, a candidate for the Progressive Socialist Party, said: "Everyone is more concerned with getting his tribe into parliament than with politics."

Snigger-happy US wallows in sex war's cruder side

FROM BEN MACINTYRE IN NEW YORK

In the battle of the sexes, they are war crimes trials. The facts in the two Bobbitt v Bobbitt cases are simple and horrid. On the night of June 23 this year, Lorena Bobbitt, a manicurist of Ecuadorean origin, took an eight-inch carving knife and removed her sleeping husband's penis.

The act, she says, was the culmination of years of sexual and physical abuse, culminating in drunken rape by John Wayne Bobbitt, a former marine, on the night in question. His trial, on charges of marital sexual assault, began yesterday; hers, on charges of malicious wounding, begins later.

The cases have prompted enormous media interest in America, impassioned support for both sides and a stream of gruesome jokes. Mrs Bobbit, 24, has become a heroine to some feminists and women's rights activists, who argue that her act, although extreme, was an understandable response to her husband's cruelty. Mr Bobbitt's sympathisers say nothing justifies this sort of punishment. "In the battle of the sexes, this was like stealing the other team's mascot," Mel Feit, executive director of the National Centre for Men, said.

Lawyers for Mr Bobbitt, 26, will argue that claims of marital abuse were invented by Mrs Bobbitt as a smokescreen to hide an act of premeditated mutilation. She intends to offer a plea of temporary insanity.

The surgical aspects of the case have prompted almost as much interest as its social and legal consequences. After the attack Mrs Bobbitt drove off with her husband's "mascot" and threw it into long grass near their Virginia home. It was recovered by firemen and successfully reattached to Mr Bobbitt.

Sniggering about the case has affected the highest in the land; even President Clinton has joked about it, asking his wife if penile reattachment surgery would be covered by her health-care plan. "A big to dismember", giggled *Vanity Fair* magazine in a long, sympathetic profile of Mrs Bobbitt.

The courtroom in Manassas, Virginia, holds 150 people. More than 400, from 30 news organisations, turned up yesterday demanding seats. The crush is expected to be even worse when Mrs Bobbitt comes to trial on November 29 because those proceedings will be broadcast live on television.

هكذا من الأصل

هكذا من الأصل

North Korean guile leaves Clinton out on a limb again



Kim Il Sung: response has been to move troops



*A dangerous confrontation looms over nuclear weapons between North Korea and the American administration. **Lawrence Freedman** wonders what Kim Il Sung thinks he can gain*

PRESIDENT CLINTON has said that North Korea "cannot be allowed to develop a nuclear weapon". As Kim Il Sung of North Korea is working hard on doing just that, the two countries are now on a collision course.

Forty years after the conclusion of the last Korean war, there are even worries of a repeat performance. Seventy per cent of North Korean forces are close to the border with the South; the Pentagon is said to have drawn up targeting plans for strikes against the offending facilities.

This has become another one of those issues where the United States finds itself taking high-profile leadership on an issue of global relevance while being unsure as to what extent it can rely on others to follow.

It is the most blatant challenge yet mounted to the nuclear non-proliferation treaty (NPT): if it succeeds, the treaty has been undermined and other potential proliferators will be emboldened. It creates a new threat against countries with whom the United States is in direct alliance and can claim protection under the American nuclear umbrella.

South Korea has contemplated its own nuclear programme in the past, and Japan could move to one relatively quickly. It has been argued that North Korea is only interested in extracting the best bargain available in return for abandoning a rather exaggerated nuclear option.

Unfortunately, it has never suggested that there is a bargain to be struck. As it denies that it has a nuclear programme, it would be difficult for it to do so. Inducements are on offer — from the right to inspect American bases in South Korea, to confirm that the nuclear weapons once kept there have been removed, to improved trade relations. They have excited little interest.

The best interpretation of North Korean behaviour is that diplomatic contacts over this issue, including its membership of the NPT, have served as a cover for the nuclear programme. It joined the treaty only in 1985 — at the time, to widespread relief.

Yet it failed to follow this up with an agreement with the International Atomic Energy Agency (IAEA) on how its civilian nuclear facilities should be safeguarded to ensure that materials were not being diverted to military purposes. By 1987 there was evidence that this was happening with a nuclear reactor being operated at the Yongbyon Nuclear Research Centre.

Later came evidence of construction of a plutonium-reprocessing facility. Further efforts were made in the context of bilateral talks between the two Koreas and at the end of 1991 there was a deal with the South on the denuclearisation of the peninsula.

This agreement provides a legal basis to object to North Korea's behaviour; in addition to the fact that it was operating within the NPT in bad faith.

The North agreed to inspections under the IAEA, but when these only reinforced suspicions that it was acting in a manner inconsistent with its obligations it refused any more, on the specious grounds that the agency was not impartial. On March 12, North Korea announced that it would go further and leave the treaty.

Its response to international promises that a more co-operative attitude would be rewarded was to raise the ante, putting its forces on alert, advising foreigners to leave and conducting tests of a ballistic missile, thereby underlining the threat it could pose to the rest of East Asia.

At the last minute, on June 11, after tough negotiations with the United States, it suspended its withdrawal from the NPT to allow talks to continue, but did not agree to further inspections. The net result was to provide it with even more time to work on its nuclear programme.

Now an early military confrontation cannot be ruled out, but the recent moves are best understood as mutual deterrence: by the North against an American air strike; by Washington against land aggression by the North. All the regional pressures are for caution.

North Korea's immediate neighbours are certainly apprehensive at the very thought of a nuclear North Korea, but they fear escalation even more. China will keep itself apart from an American campaign against a local state (with whom it still has better relations than most); Japan sees economic sanctions as difficult to enforce; South Korea has the most obvious worry of suffering the consequences if the campaign goes wrong.

To get economic sanctions through the Clinton administration needs support from China. Little is therefore likely to emerge to compel Pyongyang to abandon its ambitions, though the principles of non-proliferation will be resoundingly reaffirmed.

The local hope in South Korea and China is that, before the North Korean bomb (which the pessimists put at just over a year away) is ready, the communist regime will have collapsed.

As time passes and there is no prospect of collapse, President Clinton's commitment to deny North Korea the bomb will be even harder to fulfil.

The author is professor of war studies at King's College, London

Demands grow for White House purge of foreign team

FROM MARTIN FLETCHER IN WASHINGTON

■ One or more of President Clinton's top aides faces dismissal. With his own performance under criticism, he is being told to take more part in foreign policy

AS YET another overseas crisis loomed over North Korea, there was mounting speculation in Washington yesterday on the future of President Clinton's widely criticised foreign policy team.

Time magazine reported that Mr Clinton was seriously considering the dismissal of one or more of the three-man team — Warren Christopher, the Secretary of State, Les Aspin, the defence secretary, and Anthony Lake, the national security adviser. The White House firmly denied this, but congressmen of both parties have demanded the dismissal of Mr Christopher and Mr Aspin, and in a Sunday interview Mr Clinton offered what was widely seen as a lukewarm endorsement of the trio.

The New York Times reported that Mr Lake privately offered Mr Clinton his resignation last month when Haiti joined Somalia and Bosnia on the administration's long list of foreign policy embarrassments. That was also denied by the White House, but officials did admit that the team was taking measures to improve its performance.

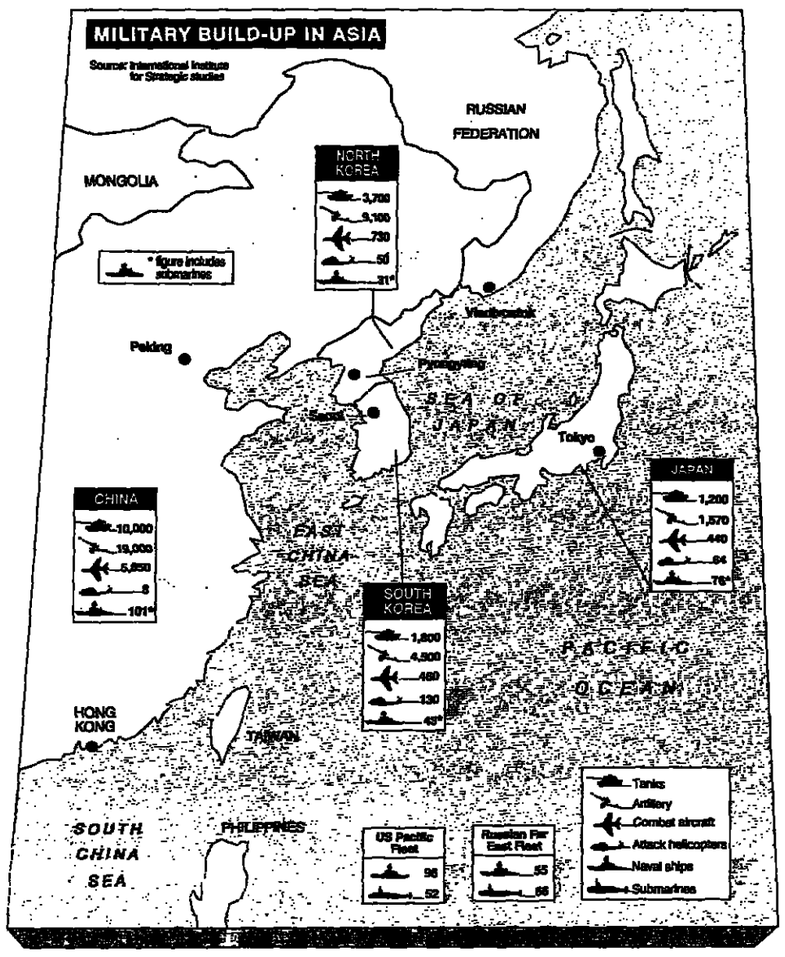
Mr Christopher is expected shortly to replace Clifford Wharton, his inexperienced deputy secretary of state, with a foreign service veteran. He bluntly told Mr Clinton last week that the president had to become engaged on a regular basis in foreign policy so that crises could be averted: Mr Clinton has attended barely one meeting a month of his National Security Council, and often cancels his morning briefing from Mr Lake.

Over Mr Lake's objections, Mr Christopher has also asked David Gergen, the White House communications chief, to attend National Security Council meetings and be much more closely involved in the presentation of foreign as well as domestic policy to end the stream of conflicting signals from Washington.

Criticism reached a new peak late last month with Richard Lugar, a senior Republican senator, speaking for many when he said there had been a "virtual collapse" of presidential leadership in foreign policy.

Asked on Sunday if Mr Aspin, Mr Christopher and Mr Lake were secure in their jobs, Mr Clinton, instead of saying yes, responded: "I don't think that the president should even discuss that sort of thing, those personnel things." Mr Aspin has been a particular target of criticism over his handling of Somalia.

Peter Brookes, page 18



Regional threat provokes Asian armaments race

BY DAVID WATTS

WHEN North Korea last planned to invade the South, in 1975, the Chinese quietly reined in President Kim Il Sung, the "Great Leader", despite the obvious advantage of striking while America's military machine was in retreat.

Although it is now Pyongyang that has its back to the wall, the argument for a last-ditch attempt at unifying the two Koreas has gained in attraction for the northern planners. This time the survival of North Korea as a Stalinist state is at stake and this time there will be no direct restraint from China should President Kim Il Sung decide to go for broke.

The megalomaniac president's ambitions, however, are helping to build a new regional arms race and new tensions that will outlast his ramshackle regime.

With US forces playing a much reduced role in the northeast Asian equation, it is no longer taboo for the Japanese and South Koreans to speak openly of arming themselves with nuclear weapons.

The figures for new weaponry on the peninsula are already chilling. Since 1984 the North has deployed 3,700 additional artillery pieces, ranging from mortars to large guns, and 1,000 tanks in addition to the 2,700 it already possessed. There are 100 new jets, including MiG29s, in the North, while the South has added a further 60, including F16s, to its complement of 460 jets. The South Koreans have deployed 29 new medium-size naval vessels.

The Chinese Navy has added 1,000 vessels and 770 aircraft, including highly capable Russian-built Sukhoi Su27s that even Japan has trouble matching. It is also seeking supersonic Russian strike aircraft, transports and early warning aircraft. Some observers believe that China's defence spending is already double the declared total of £4.9 billion for this year.

Despite the decline of the Russian threat, Japan has recently ordered advanced warning aircraft from America and is considering buying a mid-size naval vessel capable of carrying vertical-take-off fighters.



Alexander contemplating his destroyed home

Radical black's home destroyed

BY OUR FOREIGN STAFF

THE home of Benny Alexander, general secretary of the radical black Pan Africanist Congress, was burnt yesterday in a suspected petrol bomb attack.

Jaki Seroke, a PAC spokesman, said Mr Alexander was not at home when the two-storey, brick-and-wood house in Johannesburg's southern Ennerdale suburb was set on fire overnight. Mr Alexander, who lives alone, was staying at a hotel close to the World Trade Centre on the outskirts of Johannesburg where South Africa's democracy talks are being held.

Anxiety increased yesterday at the talks. Although there is now a real chance that delegates from 21 political organisations will agree on a final document to be rubber-stamped by parliament this month, nobody yet knows how the Freedom Alliance, a coalition of black and white right-wingers, will react.

Foreign diplomats returning from touring the Waterberge region of northern Transvaal, a stronghold of the far-right whites, reported that people there were preparing themselves psychologically to start resisting the onset of democracy, which will come with the installation of a transitional executive council in Pretoria.

It is far from clear what form the resistance will take, but arms and medicines have been stockpiled by several far-right organisations in the area since 1989, according to the diplomats.

Winnie Mandela, estranged wife of Nelson Mandela, leader of the African National Congress, has proved that she retains her popular appeal by being voted on to the executive committee of the ANC's Pretoria-Witwatersrand-Vereeniging branch at the weekend.

While moderate ANC leaders have privately criticised Mrs Mandela, 58, for her inflammatory speeches, her image remains undimmed for thousands.

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Kennedy dynasty faces challenge from Bush's sons

BY MARTIN FLETCHER

GEORGE W. Bush, eldest son of the former president, announced yesterday that he would run for governor of Texas next year as the Bush family challenged the Kennedys for the title of America's foremost political dynasty.

Jeb Bush, the former president's second son, announced last month his candidature for governor of Florida next year. The brothers are hoping to extend a political lineage that began with their grandfather, Prescott Bush, who served two terms in the Senate.

Not to be outdone, the Kennedys are likely to become the first family to have three members serving simultaneously on Capitol Hill. Patrick Kennedy, nephew of the assassinated president and son of Senator Edward Kennedy, is widely expected to run for Congress for Rhode Island next year and state Democrats say he should win easily. Joseph Kennedy, another of the senator's nephews, represents Massachusetts in the House of Representatives.

The younger George Bush, 47, is unlikely to face serious opposition for the Texas Republican nomination next March, but will face a tough battle to defeat Ann Richards, the popular sitting governor who made her name by ridiculing his father during her keynote speech to the Democrat national convention in 1988. The elder Mr Bush was "born with a silver foot in his mouth", she suggested. Ms Richards has taken to calling his son "shrub".

Mr Bush has several strengths. He was a close political adviser to his father and is part-owner of the Texas Rangers baseball team. His name is recognised. His father remains popular in Texas, which backed him in last year's presidential election and where he now lives. The state has also become increasingly Republican, last spring electing two Republican senators for the first time this century.

Jeb Bush, 40, faces stiff competition for the Republican nomination in Florida, let alone the governorship, which is held by a Democrat. But the state also voted for his father last year.

Patrick Kennedy, 26, who is a Rhode Island state legislator, is expected to announce his candidature soon and has already filed his papers with the federal election commission. He will be challenging for a vacant seat in the House.



Patrick Kennedy, left, George Bush Jr, centre, and Jeb Bush are hoping to extend family traditions

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I was so preoccupied worrying about the jewellery in my handbag I forgot to take it off when I drove away.

The roof of the car.

COMMERCIAL UNION

We won't make a drama out of a crisis.

The learning of Liverpool

Can Merseyside become Education City and prosper? Matthew d'Ancona reports

MIKE ABRAHAMS



Ferry across the Mersey: the riverfront may have been beautified, but every second manual worker is unemployed. Now the city is selling itself with more vigour than ever

How often has Liverpool, once the second city of the world, been told that its hour has at last come round again? In the 12 years since the Toxteth riots, the people of the Mersey have been assured more often than they care to reflect that regeneration, redevelopment, renaissance are theirs for the taking. Men in suits have promised them the Earth and then caught the evening train back to Euston.

Sections of the media, meanwhile, have continued to mock Liverpool as the hopeless city of Derek Hatton, Heysel, and Hillsborough. And as the riverfront has been beautified for development brochures, unemployment has crept to 17 per cent and more than 50 per cent in the manual sector. The Liverpudlians say they are tired of experiments. If change is to come, it must start at home.

Or, at least, with a little help from their friends. Liverpool's break this year has come in the unlikely form of an embarrassment, with the granting of "Objective One" status to Merseyside by the EC — Europe's way of saying that the region is in desperate economic trouble. Depressing though this label may be, it is also worth up to £2 billion to the city in the next six years.

This, as the city's grandees acknowledge, really is "last chance money", which must build on the work of the Merseyside Development Corporation in the last 12 years. But it has been granted at a moment when Liverpool is actively considering its economic and cultural identity and selling itself with greater vigour than ever.

Last month, the Mersey Partnership was launched in London, a new joint venture which aims to act as a single point of contact for businesses of all kinds interested in Merseyside. Its chief executive, Christopher Gibaud, is a veteran of location marketing, having masterminded "the Peterborough effect". He is under no illusions about his new task but argues that the foundations of regeneration are already in place.

"The strengths that we recognise here are not new creations," he says. "I tend to call them engines of growth. The ports are now extremely successful and Liverpool has a new lease of life as the Atlantic gateway in Europe and the Irish gateway to Europe. The airport is still treated as something of a joke but has enormous growth potential."

The future he plots for the city bears little resemblance to Southern stereotypes or, indeed, to Liverpool's past. If not quite an ideal city of the sort Le Corbusier planned, the Liverpool which the partnership and its champions envisage will be dazzlingly high-tech, rich in information and — crucially — highly educated. Its new businesses may be concentrated in areas such as the Wavertree Technology Park but the spiritual focus of the new city will be the two universities — Liverpool and John Moores — which are already competing healthily for attention in much the same way as Everton and Liverpool and the city's two cathedrals always have. As part of this struggle to reinvent itself, Liverpool has this year ambitiously styled itself the "city of learning".

> 'The city they envisage will be dazzlingly high-tech and highly educated'

This is not as outlandish a claim as it might seem. In its community college, Liverpool has the second largest further education institution in the country, catering for 33,500 students. By 1995, it will have the Liverpool Institute of Performing Arts, the brainchild of Paul McCartney, who has donated £1 million to the project. As the universities expand, there will soon be 50,000 undergraduates in a civic population of only 500,000. Liverpool is fast becoming a city of cerebration.

Symbol of this cultural shift is undoubtedly John Moores University (JMU), formerly Liverpool Polytechnic. Eight years ago, when the poly was still controlled by the far-left town hall, it had only 9,000 students and was regarded scornfully by militant councillors as a bourgeois luxury. Liberated from the clutches of the local authority and emboldened by university status, it enrolled 21,000 students this year.

Peter Toyne, vice-chancellor of JMU, says that the university can be a major contributor to "a city that for too long has been on its knees... When I came here seven years ago, Hatton and co. were still in power. But there is now a sense that the city can do it and a sense of confidence across the board."

Liverpool University secured a 13 per cent increase in its research income this year but Professor Philip Love, its vice-chancellor, says that Merseyside has barely begun to reap the potential rewards of this academic strength. "The trouble is that too many people leave Merseyside," he says. "We want to see graduates staying here and we want people who have gone through further education to have jobs to go to."

The pitch made by the two universities is a powerful one. Construction firms are enjoying a mini-boom on the back of their expansion. According to a survey conducted by JMU, the two universities generated £359 million for the area last year, £260 million being spent by students and employees. Unlike many other businesses that have passed through Liverpool, this one will survive as long as students go to university. The city has at last found an indigenous industry. Gown will provide for town.

Yet Liverpool's aspiration to root a local economy in learning will not solve the formidable problem of long-term manual unemployment. Since 1980, the number of jobs in manufacturing has halved to fewer than 100,000, while household income per head in 1990 was only £6,000. Patrick Minford, professor of applied economics at Liverpool University and one of Kenneth Clarke's "seven wise men", argues that the growth of Liverpool's service industries, universities and technological base is not enough.

"Merseyside's difficulty is that it has a lot of manual workers who are on the whole immobile," he says. "If you were able just to cut out that element you would be left with a slimline, fairly successful, diversified economy based on largely non-manual occupations."

In practice, Professor Minford argues, the region's workforce must make itself radically more competitive. "The key to this area's revival has always been to get flexibility back into the labour market, to get rid of old-fashioned union ideas, to get Merseysiders to think in terms of state-of-the-art productivity and single-union, no-strike deals."

In the current fiscal climate, he concludes, Liverpool is still far too dependent upon state employment and benefits. It needs a bit less Hatton and a bit more Hayek.

There is no doubt that the structures of power in Liverpool have changed beyond all recognition. In the mid-1980s, the antics of far-left Labour councillors forced Neil Kinnock to condemn the "grotesque chaos" into which the city had stumbled. Today there is universal praise for the way in which the council's moderate leader, Harry Rimmer, keeps the troops in line. Politics is no longer a major problem for Liverpool. "What has impressed me since I've been here," says Professor Love, "is that politics is seldom or never mentioned".

Instead, one can perceive the emergence of a new governing group focused on collaborative ventures like the universities and the Partnership. Some speak of a new "First XI" who meet regularly in private and public, share the same civic agenda and are determined to get Liverpool back on the rails.

The names mentioned are always the same: the vice-chancellors; Brian Corfe, managing director of the construction firm Tysons; Aldham Robarts, the veteran Canadian tycoon and local hero; the chief executive of the council, Peter Bounds; Charles Myers, trustee of JMU and former head of the chamber of commerce; and a handful of others. They have some of the characteristics of the elite of a medieval city-state; but there is nothing conspiratorial or cabalistic about the vigorous alliances they are forming.

Undisputed guru of the new approach is Professor Michael Parkinson, director of the European Institute of Urban Affairs at JMU and adviser to the European Commission on cities. He draws a distinction between local governance and local government models and argues that Liverpool is moving towards the former from the latter.

"Local government models focus on the local authority and public sector employees," he says. "Local governance is rather wider than that: it takes in everyone who's got a stake in the city, everyone who's a player in the city, whether they are public, private or community, whether they are local, regional or national. It's a much more fluid notion." Liverpool, he says, must become an entrepreneurial city in which public and private sectors work in genuine partnership.

It is still a distant vision but not as distant as it was. Take a walk round the campuses, or Albert Dock, or the magnificently restored St George's Hall — still lined with the neoclassical statuary of the city's past heroes — and the beginnings of change are there to see. The port city is rising again. If Rotterdam and Hamburg can do it, why not Liverpool?

Our policemen are too busy playing paper chase

No time to spend on the beat



MARGOT NORMAN

I HAVE decided to make my fortune with a new, real-life police board game called "Keep a Bobby off the Beat", aimed at the juvenile market. I know it is true to life in the modern nick — a key selling point with my target customers — because I found the game in last week's report from the Audit Commission, *Helping with enquiries: tackling crime effectively*.

This report, you may remember, said that tackling crime effectively was not one of the many wonderful things that our wonderful police do, not least because they spend most of their time filling in forms longhand or queuing up behind 29 other officers for their go on the computer terminal.

On page 29, there is a diagram laid out like a child's board game showing all the forms a police officer has to fill in between Start (when young Dave is caught by a store detective pinching a CD) and Finish (when he hands the file to the Crown Prosecution Service and they decide not to prosecute). There are no less than forty forms! I can see this game will be a real winner. It will keep players busy for days on end, longer than Monopoly. The winner will be whoever can keep ten bobbies off the beat for a week.

In real life it goes like this. The officer starts with the incident log, and then proceeds to fill in the "property taken" form, twice. (This can take ages, for example when a burglar takes 55 items from a house.) Then comes the crime report (x4), the custody authorisation, detention and prisoner record (x5), property moved to storage (x2) and the typewritten summary of the taped interview with Dave.

This summary is splendidly time-consuming, as any non-typist who has ever played back a tape and attempted to transcribe it accurately will know. Detectives are not trained to type, so some of them write it out longhand and then hang about until a civilian typist becomes available. Civilians aren't allowed to do the summary, because it is on the individual officer's ability to summarise that the whole case may depend.

We aren't finished yet. After the summary comes the abbreviated file, into which is fed the charge and bail forms (x4). The so-called abbreviated file actually involves at least 12 additional forms, sometimes many more. Oh, and I forgot the fingerprints, photograph, antecedents and juvenile forms, of which there are six copies. According to the Audit Commission, which looked at 13 of the 43 police forces in England and Wales, the job of preparing files and making tape summaries can take up to 26 per cent of a detective constable's time.

AND AFTER this Herculean effort with pencils and paper, the nitpickers in the Crown Prosecution Service could well find a reason not to prosecute. They are good at that, which is why the Crown Courts' workload fell by 14 per cent in the first half of this year, even though the crime rate went on rising.

Remember, it's bobbies on the beat that Tory conferences demand, but no one has the wit to transfer funds to providing computers so as to release bobbies from their interminable game of paper chase.

My only difficulty with the board game is finding a way to motivate the player who is pretending to be the police officer. I thought of giving him CRIS, the computerised crime reporting system that the police have been waiting for for twenty years.

Not one of the forces studied by the Audit Commission (including the Met) had computerised crime recording, intelligence and crime pattern analysis, though one lucky force had the first two but not the third.

NOW I learn that Battersea, Wandsworth and one or two other police stations have CRIS at last but Mike Bennett, chairman of the Metropolitan Police Federation, tells me it is useless. He says the Americans say our system is obsolete, having been 20 years a-coming. Officers say it is so slow they are better off working manually.

This is depressing, as Bennett is no Luddite. On the contrary, he believes that if we could only cut the paperchase down to size we would find ourselves with rather more than enough bobbies on the beat: "Just unleash us to do our job and you'll find the courts, the probation service and the prisons will be completely overwhelmed!" I see.

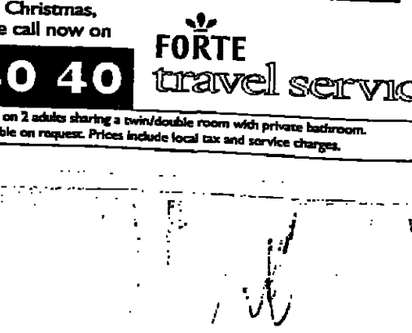
So perhaps I can encourage my game-players by reminding them of that ringing definition of the police officer's job uttered by the first Metropolitan Police Commissioner in 1829: "The principal object to be attained is the prevention of crime." To this great aim, he said, every effort of the police was to be directed.

But no, how silly of me. The Audit Commission report is all about what a tiny proportion of police strength now goes into the prevention of crime. Back to the drawing-board with my board game, I'm afraid.

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A simple dose of flu can have hidden dangers, especially for the elderly or those vulnerable to heart or breathing complaints

Are our MPs an 'at risk' group?

FOLLOWING the admission to hospital of John Hume, the MP for Foyle, the news bulletin merely said that he was suffering from a high fever. The term fever has a Victorian ring about it, conjuring up images of the Empire and the white man's grave or deathbed dramas at Haworth.

In fact, in medical parlance, fever means no more than a temperature of over 37.8C, or to those who still need an old-fashioned thermometer, 100F. Patients don't have to be very ill to have a fever but the rigor as the temperature rises, or the sweating as it falls, can be alarming.

A patient's immediate diagnosis when they suddenly, or unexpectedly, develop a temperature is that they have caught "flu", or have succumbed "to a virus doing the rounds". They are usually right but doctors, being more cautious, give a febrile patient a diagnosis of PUO, or "pyrexia of unknown origin" until a cause has been found. Most fevers (pyrexia is just another name for fever) of sudden onset are indeed the result of infection and with autumnal viral infections already rampant in London, and the first of the winter's genuine flu advancing from the North, it is in Mr Hume's case the most likely explanation.

But other causes will have to be excluded. Mr Hume's lifestyle over the past few weeks while negotiating over the future of Northern Ireland is likely to have done nothing to boost his immune system. Constant travelling, the tension of negotiations, disturbed meals and an almost inevitable sense of disappointment that his endeavours have been met with political politeness rather than acceptance, must have undermined his defences.

Disappointment, depression, tiredness, too much work and too little food and in some cases — but not Mr Hume's — too much alcohol, all disarm the body's defence mechanism by affecting the T-cell count, the white blood cells which are involved in fighting infection.



DR THOMAS STUTTAFORD

The warm, crowded atmosphere of the House of Commons ensures that infection spreads as rapidly there as in any aircraft or City office.

The symptoms of flu are well-known, but its sudden onset, high temperature together with backache, headache, joint pains, red eyes, sore throat and a cough are, without careful testing, indistinguishable from those of a heavy cold. The tendency of flu to cause complications, however, is much greater than is that of the ordinary cold.

One-third of all those over 60 who catch flu, and three-quarters of those over 70, develop bronchitis. Myocarditis, or inflammation of the heart, which can sometimes cause sudden death, can occur with flu, more commonly in the elderly than the young. The usual groups considered to be at risk of serious complications, and therefore needing immunisation, are those over 65, and those with chronic heart and kidney disease, asthmatics and diabetics. Perhaps those who are exhausted by parliamentary life should be added to the list of people who are known to be immuno-suppressed: all immuno-suppressed patients need vaccination.

In children, a parent's explanation that their child has caught the prevailing virus should never be accepted without first excluding ear infections and infections of the urinary tract: both are very common and, unlike a viral infection, both need immediate treatment with an appropriate antibiotic. Five per cent of PUOs in children stem from an acute urinary tract infection.

In young people, uncomplicated flu does not need treatment with antibiotics, as these have no effect on the initial stages of the disease. The cautious doctor may be tempted to prescribe them for his more vulnerable patients. The possibility of undetected myocarditis makes it extremely unwise for patients who have flu, or who are recovering from it, to take vigorous exercise: this is the cause of several deaths in young people each year.

As well as physical effects, flu also has an adverse influence on intellect. A survey showed that speed of thought, ability with numbers and reaction time were reduced by between 20 and 40 per cent in those who had, or had recently had, flu.

New advance brings hope to diabetics

Is this the end of insulin injections?

The sad case of nine-year-old Nakhira Harris is a salutary reminder of what happens when diabetics are deprived of insulin. In the six weeks after her parents refused consent to treatment, she lost a third of her bodyweight, became dehydrated and lapsed into coma. Three hours after re-admission to hospital, she died.

The treatment of insulin-dependence diabetes has changed little since momentous events in December 1921, following the admission of Frederick Thomson, 13, to Ward H of Toronto General Hospital. His doctor recalled the occasion: "He was a pathetic, emaciated figure, lying quietly in his bed, too weak to share in the activities of a busy ward. He was doomed."

But Frederick Thomson was not doomed. Two young scientists, Frederick Banting and Charles Best, had just extracted purified insulin from a dog's pancreas and were looking for their first human guinea pig for a daily injection. "The results were certain," his doctor commented. "The condition of this dying boy was dramatically changed — he literally came back to life." It was a sturdy Frederick Thomson who was eventually discharged from hospital in April the next year.

In the following 70 years, millions of diabetics have, thanks to insulin, been able to lead near normal lives. It remains, however, an empirical treatment in which every day requires a constant juggling of dietary requirements and insulin dosage to keep the blood sugar within its physiological limits.



Injections may be a thing of the past

To the frustration of diabetics, the underlying cause of their disease has remained elusive. Were it known, then perhaps some alternative treatment would liberate them from the tyranny of daily insulin injections.

Last week two separate groups of research workers described in the journal *Nature* findings which suggest that perhaps at last the Holy Grail of the cause of diabetes is in sight.

Essentially they have discovered that the starting point of diabetes is probably an attack by the body's immune system on an enzyme called Glutamic Acid Decarboxylase or GAD for short. This discovery is the result of medical detection work stretching back ten years.

Originally diabetes was thought to be due to a virus which selectively attacked the insulin-producing Beta cells of the islets of Langerhans in the pancreas. Certainly, the sudden onset of the classic symptoms of hunger, thirst, weight loss and passing vast quantities of urine suggest a dramatic destruction of Beta cells and, in a few cases, diabetes may be a rare complication of a viral infection such as mumps.

But detailed pathological examination of the pancreas taken from diabetic patients shows inflammation in which the tissues are infiltrated by lymphocytes and monocytes produced by the immune system. This would make diabetes an auto-immune disease, in which the immune cells — primed to be lethal to bacteria and viruses — mutiny and direct their attack instead on the insulin-producing Beta cells.

Since the mid-1980s, diabetics have been found to harbour antibodies against various components of the Beta cell, but evidence that they were specifically involved was not forthcoming. Perhaps, like a crowd that gathers at an accident, they were incidental spectators, reacting to events rather than causing them.

The exception was a "mystery" antibody discovered in the blood of patients long before the onset of clinical symptoms, suggesting it might spark off the disease. An incidental finding in a patient with a completely different disease provided the answer. In 1987, a 49-year-old woman was admitted to Milan University Hospital with the very rare "stiff-man syndrome".

Painful, permanent muscular contractions rendered her as rigid as a board. Unable either to walk or stand, she spent almost all her time confined to bed. Though the cause of stiff-man syndrome was not known, this woman's blood was found to contain high levels of antibody to the enzyme GAD, from which the principal neuro-transmitter in the brain — Gaba — is synthesised. Diabetes is a common complication of stiff-man syndrome and, indeed, the previous year this same woman had been admitted to hospital in a diabetic coma.

It took some time for the penny to drop, but then it became clear that the "mystery" antibody in diabetes was the same as that responsible for stiff-man syndrome.

GAD, though primarily found in the nervous system, is also present in other tissues including the Beta cells of the pancreas. Further, antibodies to GAD are also invariably present in an experimental species of mouse which invariably and spontaneously develops diabetes early in life.

The two papers in *Nature* take this understanding of the origin of diabetes several stages further. GAD is the key antigen to which antibodies develop at the onset of diabetes and once this has occurred other components of the damaged Beta cells elicit further antibody responses which in turn cause further damage.

Now that diabetes is clearly understood to be an auto-immune disease, then logically it should be preventable or modifiable with drugs that suppress the immune system, such as steroids or cyclosporin.

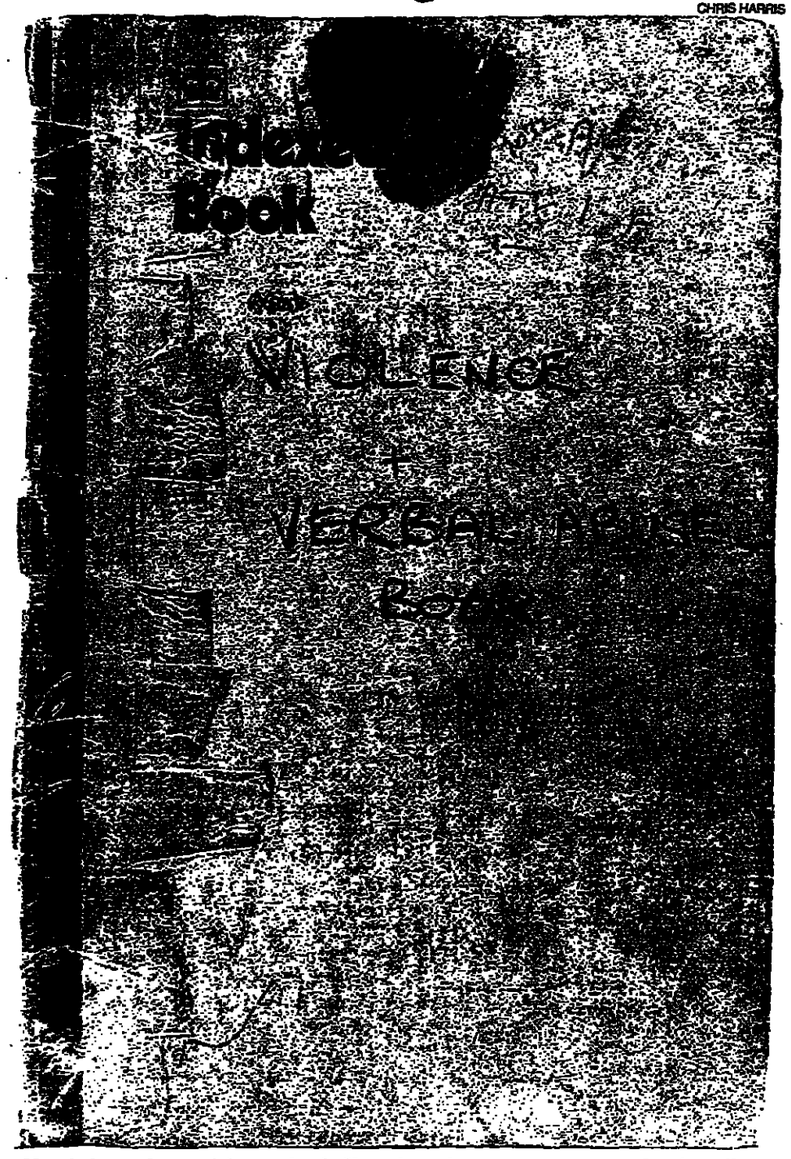
This has already been tried and though it seems to prevent the onset of diabetes in mice and markedly reduce the need for insulin in recently-diagnosed human diabetics, the general verdict is that the potential side-effects, including increased vulnerability to infection, make it regrettably a more dangerous treatment than just giving insulin alone.

If, however, the immune response to GAD can somehow be manipulated to prevent the attack on the Beta cells, perhaps a cure for diabetes might finally be realised. But that, as they say, lies in the realms of future research.

DR JAMES LE FANU

Crimes only doctors detect

The justice system does little to stem the tide of violent injuries seen in casualty units, says **Professor J. P. Shepherd**



Hospital records reveal the true level of brutal attacks, many never reported to the police

Phil Stevens, late for a Bristol City v Bristol Rovers match, was overtaken by a crowd of rival fans in a side street. They broke his jaw in two places, scored his back with a knife and ran off. He was admitted to Bristol Royal Infirmary where his stab wound was stitched and his jaw was fixed with metal plates. His GP later removed the sutures from his back and that was that. No one told the police.

Months later in a research project, Phil said he had no idea who had attacked him and that there was therefore no point in reporting the violence. The same year 1,100 wounded victims came to the infirmary casualty department: only 23 per cent of these offences were recorded by the police.

Gary Atkinson was the victim of a savage assault in the lavatory of a Bristol pub. His assailant, someone with a reputation for violence, knocked out two teeth and caused severe bruising, a broken nose, and numerous cuts to his eyelids and mouth. Bystanders tried to stop the attack, which only ended when the press of bodies effectively prevented further blows from being struck. At 2am, hard-pressed casualty staff stitched his cuts and made arrangements for dental treatment and a nose operation. He then went to the police to report the offence.

The duty officer told him that if his assailant was arrested he would probably be released on bail. Gary feared further violence and declined to name him. The police made no record of the assault. Again, this was a crime of violence in which bones had been broken, weeks of employment lost and very expensive surgical and dental treatment needed, but vicious assailants were allowed to get away with it.

Tim Paxman was brought to the casualty department late one night with horrific knife wounds to his face and both arms broken. He had been attacked with a baseball bat by his heroin supplier, to whom he owed £50. The police were only called because his car had also been wrecked. He identified his assailant, but was not prepared to give evidence because he was terrified of his assailant and thought he was a "psychopath".

He eventually made a statement and his attacker was arrested, charged and remanded in custody. At the trial, still terrified and carrying painful scars, Tim was unable to bring himself to identify the accused. In court he faced not only his assailant but a public gallery filled with his menacing supporters. The prosecution offered no further evidence and the case was dismissed.

From a casualty department perspective, these cases exemplify what seems a bizarre and unsatisfactory state of affairs. Violent offenders obviously need have little fear of prosecution. Furthermore, because access to the crucial service of Victim Support results largely from police referrals, victims are not getting the support they often desperately need. The investigation of violent crime should surely not depend on complaints from injured, fearful victims often caught up in a continuing relationship with their attackers. A mechanism needs to be developed to allow doctors, nurses and the social services to help victims and protect them from further violence by making complaints on their behalf.

> The fear of violence, and revenge attacks, is a crippling emotion for many

A more collaborative approach would also help to prevent psychological distress. Phil Stevens had the complex treatment he needed without once being interviewed or counselled about his psychological and emotional needs. Nearly two years later, he recalled the horrific violence as if it had happened the day before. "Suddenly I was set upon; they came running from behind me. I can still see it going on. I can just see sort of hands and feet just kicking and punching me. It seemed like hours. It was just a nightmare."

He still finds it difficult to sleep and remains confused, disorientated and often shivers. He is suffering from post traumatic stress disorder, which might have been prevented if the hospital had forged links earlier with the local Victim Support scheme. In the new NHS this care can be purchased: an arrangement which would introduce an incentive to prevent crime.

Patients need to be protected from further harm and nothing must be allowed to prevent the provision of medical treatment whenever it is needed. If victims do not want confidential information reported, however, casualty departments could still provide the police with information about violence without infringing data protection regulations.

Unfortunately there is far more interest in avoiding accusations of wrongfully disclosing confidential information than there is about bringing assailants to justice or protecting patients from further assault. This means that nowhere else in medicine are the causes and prevention of injury ignored as they are in violent crime.

The fear of violence is a crippling emotion for many. With such high rates of uninvestigated violence there is also the fear that use of weapons will escalate, not just with knives and beer glasses but with firearms.

This grisly progression becomes less likely if potential assailants know that they cannot get away with putting people in hospital without being found out and prosecuted. Casualty departments are key centres in any community but currently there is little or no integration in relation to the detection and prevention of violence or the support of victims. If the home secretary is serious about increasing the chances of offenders being brought to justice then the casualty department is a good place to start.

● *Jonathan Shepherd is Professor of Oral and Maxillofacial Surgery in the University of Wales College of Medicine, Cardiff. Names have been changed to protect patients' identities.*

Nigel Hawkes reports on an illness which is fatal for two-thirds of those who catch it

Killer virus comes in the guise of flu

So far this year, 42 people in America have been infected with a new virus whose symptoms are similar to those of flu. There the similarity ends: instead of a few days in bed and a week of feeling groggy, this virus kills at least two-thirds of those unlucky enough to catch it. There is no effective treatment.

Since the first cases emerged in May among Navaho Indians on a reservation in south-western America, a crash research programme has revealed much about the cause. Scientists from the Centres for Disease Control (CDC) in Atlanta, Georgia, report in the current issue of *Science* that the virus is carried by mice. It belongs to a very large family — the Hanta viruses — first isolated during the Korean war near the Hantaan river.

But no previous Hanta virus has been anything like as unpleasant as this one. It infects healthy young adults who go down with flu-like fevers and muscle aches. Rapid respiratory failure follows as the virus destroys the lungs.

One of the first victims was a fit young Navaho, a long-distance runner who died suddenly after the funeral of his fiancée, who had died equally unexpectedly a few days earlier. A search for known pathogens produced only one hint, a weak signal suggesting the involvement of a Hanta virus known to cause kidney disease in some parts of Europe.

Following this lead, Dr Stuart Nichol, a virologist from CDC, used the latest methods of molecular genetics to prove that the cause of the disease was a new Hanta virus that attacks the lungs rather than the kidneys. The scientists have yet to isolate the virus itself — Hanta viruses are difficult to culture — but have identified its genetic structure, and shown that mice carry a virus with identical genes.

Now some scientists suspect that the virus may have caused earlier deaths. Since anywhere between 50,000 and 150,000 people in America die every year of unexplained respiratory diseases, it would be easy to miss cases caused by the Hanta virus.

The same might be true here, too. The Taunton laboratory of the Public Health Laboratory Service identified three cases of Hanta virus infection in 1991 — the first in England. All recovered, but blood tests in the local population found a further 26 people with antibodies to Hanta virus — showing that at some time in the past, these people, too, had been infected. The Taunton variant, whatever it is, is clearly much less virulent that the one that has now emerged in America. Now the rodent population of Somerset is being investigated to try to identify the source of the virus.

Why should such a lethal variant appear from nowhere so suddenly? Conspiracy theorists have had a field day after the researchers discovered that a Hanta virus originally found close to the US Army's Medical Research Institute of Infectious Diseases in Frederick, Maryland, bears close similarities to the lethal strain. There have been headlines suggesting an accidental release from a germ warfare programme.

"Totally ridiculous," says Dr Richard Yanagihara, a virologist from the National Institutes of Health, one of those who found the Frederick strain. In a recent issue of *The Lancet*, Dr Yanagihara reported finding Hanta virus genes in samples of lung tissue from mice collected ten years ago in Mammoth Lakes, California, close to the spot where a young field biologist died after contracting the disease this year. He is pretty sure these ten-year old samples will turn out to be identical to the strain that has caused this year's deaths.



The deer mouse, which carries the deadly Hanta virus

If the virus has not changed, then the likeliest reason for the surge of cases is an increase in the population of the mice that carry the virus. These are deer mice, pale-grey to reddish brown and about six inches long. As luck would have it, a mammal specialist from the University of New Mexico, Dr Robert Parmenter, has been studying deer mice and found a ten-fold increase in their numbers between May 1992 and May 1993, when the first human cases appeared.

The reason? Exceptional crops of the nuts on which the mice feed. Since then, the deer mouse population has collapsed again, as foxes, owls and snakes have moved in for a feed. So it may be that the new strain, which CDC has named Hanta virus pulmonary syndrome, will disappear from the human population as quickly as it arose. Doctors hope so. The CDC recommends the anti-viral drug ribavirin, but has no real evidence it will do any good.

Meanwhile, tourists have been advised to steer clear of rodents of all varieties, and health officers in south-western America are keeping their fingers crossed. Autumn, when the cold drives the mice indoors, could trigger a new outbreak, right in the middle of the flu season when it will be especially difficult to diagnose.

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Lynne Truss



■ Are we prepared for a nasty bout of retro-pestilence?

Sometime last summer, a disc-jockey on a provincial radio station is said to have made an interesting mistake. "And now," he announced, "I'm playing this for Joe Watts who, let's see, is 111 today! Congratulations, Joe! Wow-ee." The disc jockey played a recorded fanfare of trumpets, after which there was a slight, awkward pause. "Oh hang on, sorry, this doesn't say 111. He's *ill*."

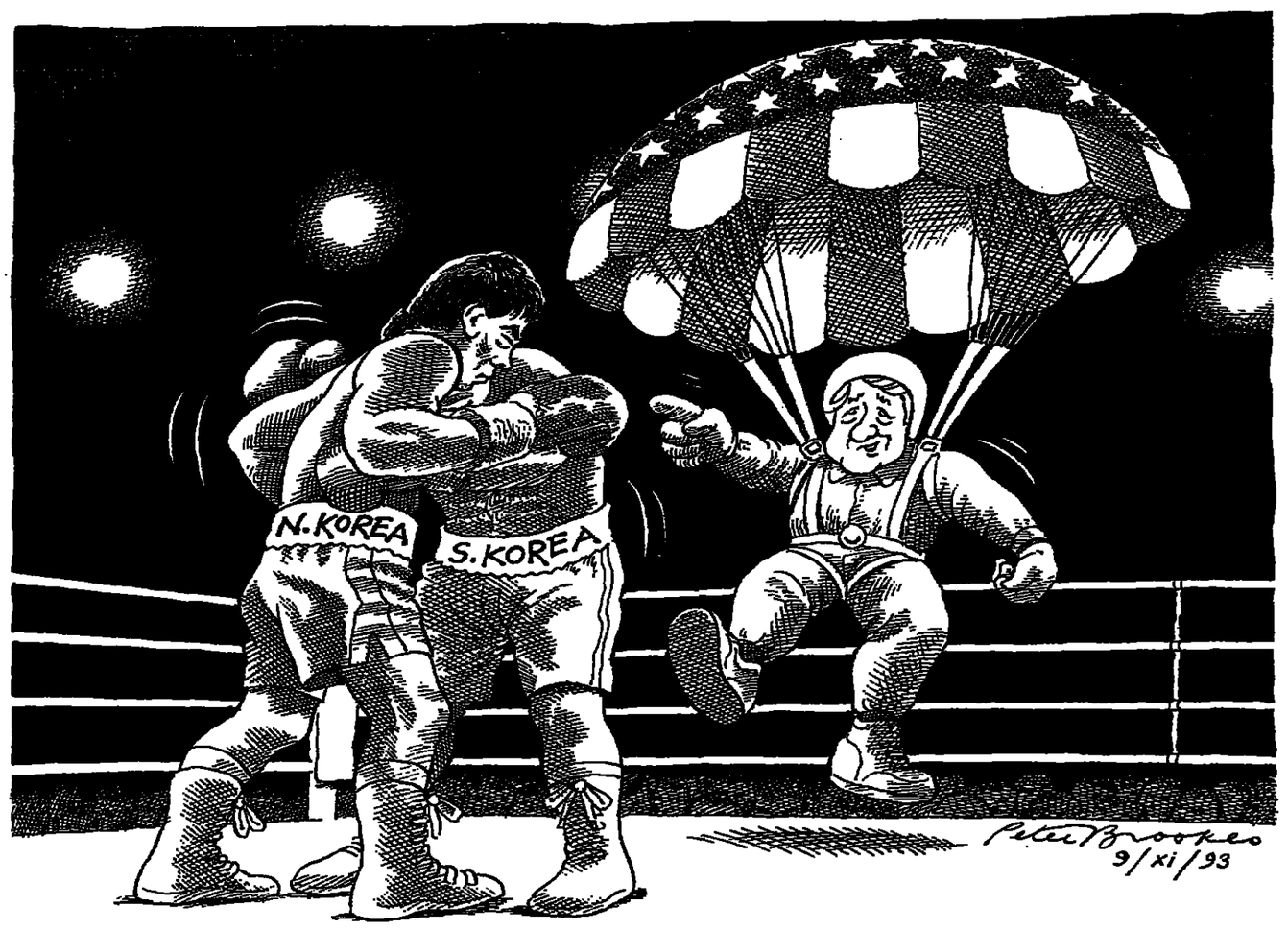
I didn't hear this myself, but still, I rather like the idea of broadcasting a fanfare for a chap off work, with a sniffle, a box of man-size, and a half-drunk bottle of Lucozade. In common with most people, I keep reading alarming reports of TB breaking out in Tower Hamlets; of the super-bug "Bengal cholera" killing thousands in the Indian sub-continent before sniffing the air and galloping westward; of diphtheria blossoming in collapsed Russia: even of bubonic plague making late-20th-century man exclaim (in astonishment) "a-tishoo, a-tishoo, all fall down". And in the context of this new, unexpected fashion for retro-pestilence I can't help wondering whether our modern namby-pamby attitude to health and illness will be caught unawares, rather like the poor old DJ with his trumpets.

One hates to be alarmist, but the wind is in the East, as Mr Jarndyce used to say. Yet meanwhile illness is regarded as a phenomenon that entails fancy analysis of individual factors such as lifestyle and genetics, or is doggedly traced to someone else's negligence with a nuclear power-station. It's a long time, surely, since we dealt in Britain with the comparatively simple notion of a strapping bacillus that knocks loud on the gate of insanitary populations and promptly breathes death in their faces.

Epidemics are rarely said to "kill". Properly, they "claim lives", which not only sounds more benign, but is a term better suited to one's race memory of a more religious respectful age noted for dark fustian tailoring and the absence of adequate street lights. Thus Signor Cholera yellowly squelched those sepia London street-crossings of the 1850s, pointed at figures huddled on dank river stairs and said, "That one's mine". Personally, I always thought of cholera as an exclusively Victorian disease, cleverly stamped out when a chap called Snow in a stovepipe hat simply removed the handle of a water-pump in Soho. But I was wrong, clearly. I blame this lamentable misapprehension on the blithe scientific optimism I absorbed as a child, which said that all the bad bacteria were currently submitting to control, in test tubes. In my ignorance, I believed that deadly diseases were wiped out daily. And I still — I can't help it — anticipate that while diphtheria "carried off" my great-aunts, it won't catch *me*.

But apparently there is nothing to be done about Bengal cholera. The strain is virulent and foxy, and the available drugs just dance around it, feebly prodding the air, unable to touch. A new drug would take a decade to produce; meanwhile cholera typically kills its victims in the space of nine hours. So while we sit back and peruse those interesting reports of poor people in British tower blocks cut off from sanitation for non-payment of water rates, I think we should attempt very hard to look on the bright side. After all, a really good swingeing epidemic (and we can practise with the Beijing flu this winter) might temporarily replace violent crime as the principal source of national anxiety, which would make a change, anyway.

So it's an ill wind, etcetera, ha ha, pardon my little joke. Personally, too, I would be glad to see an end to that strange office drone of "there's a bug going round", for while it is indisputable that bugs do "go round" (indeed that "going round" is the primary *raison d'être* of bugs, see above), I have always felt slightly impatient with the idea of colleagues retrospectively comparing symptoms of sore throats and headaches. No doubt I am merely jealous: as someone who works at home, I can't take days off sick. But the threat of Bengal cholera decisively "going round" with a big scythe and black cloak ought to cast a strong shaming light on such weary "bug" fatalism. Also, it might make us pause before contacting radio stations, unless we really are 111 years old.



Look at the good it did me

Forget the fuss about children's food: the Levin Diet — lots of spuds, no milk — has been found efficacious in every case

Bernard Levin

Bah! Likewise, hoity-toity! And to cap it all: phooey! This tirade of disagreement, which has gone so far as to make me put my thumb to my nose, even though I know you cannot see me do it, is provoked half by a leading article, no less, in this very newspaper, and half from an item that I stumbled across in the *Telegraph*. The first concerned food, the second was about teachers, and both were about children and what they get up to; either of the stories could have roused my ire, and the two combined actually did. I shall calm down in a minute, but first let me explain. The leader shook its head over the things children eat and drink at school:

> Every week the average British child consumes three portions of chips, four packets of crisps, six cans of soft drinks, seven bars of chocolate or other sweets, 42 biscuits and seven puddings.

Well, bully for them, say I: I am delighted to learn that there is no famine in Britain's schools. But no, say the experts, the diet described is leading innocent children into dreadful ways, hardly indistinguishable from smoking. Obesity is the least of the afflictions that such a diet brings, and Billy Bunter ("Ow, yaroo, leggo, you chaps!") has returned to the tuck-shop, not to warn the present child of the hideous fate that such gorging will entail, but to continue his appalling example.

I shall return to that half of the story in due course; meanwhile, I must introduce the other ire-arouser. Again, I quote:

> Teachers who are given cruel nicknames by their pupils are more likely than almost any other profession to seek cosmetic surgery, the head of a leading private clinic said yesterday.

Well now, children who can hardly see over their stomachs and teachers who burst into tears if a member of his class mimicks his voice are nothing to what I am now to reveal; indeed, only Shakespeare can rise to this dreadful occasion:

> I could a tale unfold whose lightest word
> Would harrow up thy soul, freeze thy young blood,
> Make thy two eyes, like stars, start from their spheres,
> Thy knotted and combined locks to part,
> And each particular hair to stand on end,
> Like quills upon the fretful porpentine.

For I was at boarding school throughout the second world war — exactly so, because I went there in 1939 and left in 1945 — and if you want to know just how terrible food can be and still be categorised as food, you should try what we ate. But of course, you cannot try it, for if anyone tried to sell, or indeed give away, the stuff that the infant Levin lived upon for six long years, there would be the click of handcuffs and the clang of prison gates.

Moreover, my school was astonishingly far ahead in the matter of food; many other public schools — most, I wouldn't wonder — compelled the suffering children to eat up everything that was put upon the plate, and many schools demanded that the child should be kept in until the last disgusting gulp had been gulped. But my school had no such sickening demands; with one terrible exception that I shall come to, the rule was that we were not obliged to take anything that we did not want, but whatever we did take we had to finish. A very reasonable attitude, but in those days very rare.

The exception was milk. Every day started with a bowl — a very substantial bowl — of cool milk; that, and that alone, was compulsory. Well, many a schoolfellow of mine looked forward to the morrow and the gleaming white thing shivering in the morning sunlight. Not, however, the infant Levin; for some reason, I have always very strongly disliked the taste of it; in tea and coffee it is harmless, since the stronger liquids overpower the enemy, but I had no such fall-back at school. Desperate measures were needed; I watched my fellows closely to see which of them fell upon the milk most ravenously, and having spotted my saviour asked him whether he could manage two bowls a day. Amazed that there should be someone who did not like milk as much as he did, he was happy to take my milk with his. The story ended badly; I was spotted passing my bowl across the table, and there was retribution; but for the past 48 years, I am happy to say that no drop of milk — untouched by kettle or coffee-pot — has touched my lips.

Ah, but the solid food. As schoolchildren have done throughout the ages, we jeered at what we were given to eat. But from jeering we went to analysis; some of the guesses that landed on our plates were — well, if you are reading this at breakfast, you would do well to skip a paragraph or two. From large metal dishes the stuff was ladled out; ghastly, slimy, ungulpable, unchewable. What animal had lived to do that to us we could never even guess at; our best bet was that we were eating the bodies of dead German soldiers, and stale German soldiers at that. One dish was actually named at table. It was called liver, but the Almighty himself could not have said what it actually was; I ate it, and it took me 27 years after I left school to summon up the courage to eat a piece of real liver.

I had my revenge. One day, a BBC radio team came to do a programme about the school (it is one of the oldest public schools in the land); the dining-hall was huge, and inevitably very noisy. The BBC put a microphone right in the middle of the building, and left it there, presumably to catch the hubbub of some 800 boys. No doubt it did, but it caught something else, something unscheduled. The infant Levin looked around, drifted casually past the microphone, and said into it, clearly and unambiguously, "The fish-cakes taste like soap".

Among all this, the infant Levin quickly realised that he was going to starve to death if he did not do something about it; his now famous palate was not yet fully trained, but it could distinguish food from filth. Fortunately, the Co-op van used to visit the school daily, for the housemasters' houses. An understanding was made; back in the dining-hall there was one thing I *could* eat, viz. potatoes, which were plentiful, and here I am, having lived on potatoes and buns for six years — or rather, I would have had to do so were it not for the tuck-shop, *which sold just the same kind of thing that was so cruelly rebuked in the leader.*

Take your hands off those packets of crisps, dear leader-writers; let those biscuits alone, together with those bars of chocolate, those fizzy drinks, nay, those puddings: they kept me alive and splendidly in trim; no wonder that my lissome figure is the envy of the ladies.

But I promised you two prizes today, and I must turn to the other one now. It concerns the tragic fate of those school-teachers who have had to resort to cosmetic surgery because they could no longer bear the dreadful fate of being nicknamed by their charges.

If I wagged a finger at the food faddists, I will wag an entire hand and arm at the poor, feeble, gutless teachers of today. Why, when I was at school (the same school) we had a vast array of nicknames for our teachers and betters, some of them quite appalling. For instance, our mathematics teacher had a very bad stammer; he blocked on the letter d, and also had trouble with th, so that when he was demonstrating a theorem on the blackboard, he would say "therefore d-d-d-d-*dat* angle equals d-d-d-*dat* angle"; he was forever known as Dadangle Jones.

That was nothing; another of our teachers had a very bad deformity; his right knee went fully over to his left. Mercilessly, we drew a K everywhere — snow, earth and even blackboards. Then there was "Pop", who had a very prominent and rounded stomach; he was always greeted by a storm of pops made by flipping a finger in the cheek. Even our headmaster could not evade our wickedness; he was called "Oily", because he was, and "Oily" he must have remained throughout his entire career. But our worst endeavour was with Mr Smith, who had a very sharp and lean physiognomy; cruelly we dubbed him "Rat Smith".

Go your ways, you coddled latter-day teachers, you who are horrified at the sight of chips, fizzy drinks and burgers — which, I will have you know, did not exist when I was at school. Well, we got close to cannibalism in my school days; perhaps the gorging young of today would be willing to try a leg or two from those miserable teachers.

End these Chinese whispers

Settle Hong Kong's future now, says Jonathan Mirsky

The concept of "One Country, Two Systems", Peking's guarantee that Hong Kong will "enjoy a high degree of autonomy" after 1997, which has underpinned Anglo-Chinese negotiations since 1982, has always been meaningless. Aside from its prosperity, everything that distinguishes Hong Kong — especially its fundamental liberty — is anathema to Peking.

This is what John Major, Hong Kong's governor, Chris Patten, and the members of the cabinet must admit when they meet tomorrow to consider whether to continue negotiating with China over wider democracy in the colony. And the corollary of this admission is that the Peking talks on the nature of elections in Hong Kong — 130 sterile hours since April — must be broken off now.

The next step must be a referendum which bluntly asks Hong Kong's citizens whether they support Mr Patten's modest proposals for more democracy in the colony, and whether they want more or less than he proposes. If they want more democracy, the governor must introduce legislation to the Legislative Council, and argue vigorously for its ratification, even though Peking has described such proposals as a "triple violation" of past Anglo-Chinese agreements. If they want less democracy, then the pre-Patten agreements between London and Peking are available to arrange the 1995 Legislative Council election. In either case, Mr Patten will be able to say with total conviction that Hong Kong's people have been served.

Up to now, Britain's purpose in continuing the obviously fruitless talks is what Mr Patten calls "bending over backwards, without falling over" to get an honourable settlement. The bending over is admittedly to make clear to Hong Kong that Britain is not responsible for the ultimate breakdown. This is not honour, which is doing the right thing no matter what; it is face, or seeming to have done the right thing.

A referendum allowing Britain to act with true honour must be conducted promptly, before Hong Kong's people, groggy from months of secrecy, denials and leaks, accept an Anglo-Chinese settlement simply to stop the agony.

The Chinese are masters at inflicting this agony, a kind of death by boredom and niggling which as early as 1982 drove British negotiators dotty. A Hong Kong newspaper said at the time: "The cruelest form of death in China is death by a thousand cuts ... After a time, the victim comes to crave that he may die instantly, so that his slow and painful torture may be ended."

Chris Patten admitted this last week when he said that most people's increasing desire for a settlement is being "factored in" by China's stonewalling negotiators in the Peking talks. Nor are Chinese inhabitants of Hong Kong alone in their despair. Off the record, British and Hong Kong officials concede that by midsummer they had realised the negotiations would get nowhere.

But while in public British diplomats use phrases like "wide gap", and insist that there are minimums below which they will not descend, they have also, without consulting Hong Kong, offered "conditional concessions" to Peking — although the off-the-record description of Chinese concessions in return is "bugger all".

The Chinese oppose a referendum on the Patten plan because it might demonstrate what the opinion polls already make clear: that people here fear Peking and want bulwarks against communist intervention. The British, conversely, fear that a referendum may show that people have given up. It is argued that referendums are crude, and that what constitutional matters require is the diplomat's razor. But by now Hong Kong's well-educated and patient people can slice their way to the nub of the matter: do they want democratic elections for a more representational Legislative Council in 1995 or not?

Otherwise, China may soon make cosmetic concessions — another traditional ploy — and Britain will have been caught with its own substantive concessions on the table; what Mr Patten himself describes as "modest proposals" will have been butchered. Let us avoid the distasteful idea that this may have been the British intention all along (as it was in the 1982-84 negotiations): to retreat after being seen to have fought hard.

China's leaders stand for no compromise when sovereignty (that is, the leaders' personal power) is challenged. Deng Xiaoping has always maintained that the purges of 700,000 intellectuals in the late 1950s, which he oversaw, were necessary if too robust. In his recently published speeches, Mr Deng insists the Tiananmen killings were crucial to the party's survival. Human rights are dismissed as a purely domestic matter.

Peking has repeatedly made clear to Hong Kong who is to be master, despite the promise of "a high degree of autonomy, except in foreign and defence affairs" after 1997. Mr Patten's plan for a bit more democracy is reviled as a madman's ravings. If the governor's plan is unilaterally carried through, Peking regularly warns, the entire government administration will be expunged on July 1, 1997, and a new one will be installed.

Resolute action is required in Whitehall. In addition to a referendum in Hong Kong, the rule of law, wholly alien to the Chinese Communist party, must be strengthened in the colony; and Britain's allies must be told to inform the Chinese of the international consequences of inflicting revenge on Hong Kong.

Hoping to pass

KENNETH CLARKE has already taken one key decision about his Budget. He will fulfil a lifelong ambition by scrapping what he sneeringly refers to as "the A-level economics lecture".

The Chancellor regales colleagues with tales of how he once goaded Labour chancellors for embarking on long, elementary preambles before finally telling the punters what they really want to know: how much tax they will have to pay.

Faced with the time problem of combining both Budget and public spending proposals in one speech, he is preparing a shorter "setting the scene" introduction for November 30.

Treasury aides, still observing Budget purdah, are loth to estimate the length of Clarke's speech. But if Norman Lamont's last Budget and autumn statement were to be added together, an oration of some 2½ hours would be in store. By abandoning much of the prologue, Clarke could keep within two hours.

Although Clarke stands little hope of matching Disraeli's 45-minute Budget of 1867, he won't contemplate putting MPs through the sort of marathon favoured by Gladstone, who spoke for four hours and 45 minutes, in 1853.

Clarke privately cites Lord Callaghan of Cardiff as a predecessor guilty of the A-level syndrome. But Callaghan cautions against too drastic a pruning. "I do not think it should be dropped altogether," says the former prime minister. "I am all in favour of a return to traditional values. But not going back to the 1920s, when all we had was a simple arithmetical Budget."

One unkind colleague fully backed Clarke's decision. "After all, economics was never Ken's strongest suit."

Speak up

NO NEWSPAPER can be opened, no radio or television switched on without a further pronouncement from Michael Howard ringing forth. Another dose is scheduled for today.

Carefully stretching out every dot and comma of his 27 anti-crime measures, the home secretary is taking full advantage of the parliamentary lull — and Kenneth Clarke's half-hearted withdrawal from the media before the Budget.

But wait. Does Howard's shadow, Tony Blair aspire to similar wall-to-wall press coverage?

DIARY

Labour's photogenic young star had been toying with the idea of moving from Parliament Street to smart new premises in Millbank. Guess who his neighbours would be? Coincidentally, BBC, ITN, IRN and Channel Four's political teams and their studios.

His office confirmed yesterday morning that he had looked over the rooms: "There have been discussions." Later, however, his representative phoned back to quash the rumour: "We are not moving, because the rooms aren't any better." Why so shy suddenly?

Other men's words

NEIL HAMILTON struck a chord with Tory activists last month when he declared war on red tape at the party conference in Blackpool. The Lord's Prayer has 59 words, he thundered, while the EC directive on the import of caramel had 26,911. Roar of approval, standing ovation, etc., for junior minister for deregulation.

Unfortunately the bit about the EC law is not true. Moreover his joke bears an uncanny resemblance to a remark made by Sir John Banham, when he was the CBI head, in Brussels two years ago. Even then, CBI staff couldn't name the exact directive.

Hamilton's aides lamely confess their minister was probably referring to "an amalgam" of EC directives. But, they point out, he was right about the Lord's Prayer.

● *They'll be hoping this doesn't catch on in Rome. A vicar in Yorkshire is encouraging his flock to heckle him during sermons. So keen is he for doubters to have their say that the Rev John Roden, from Appleton Roebuck, will even allow people to interrupt him in full flow. He says: "It's a risk worth taking. The clergy shouldn't be above contradiction."*

No red faces

EMBARRASSED coughs at the South Bank Centre, which has been forced to reschedule its annual "live art weekend". The event, promising "near-naked bodies", was booked for the weekend of March 20 next spring. Which was fine, until it was realised that March 20 also featured the Bach Choir performing *St Matthew Passion* in the Festival Hall.

The nudity, it was felt, would not be enjoyed by the Bach Choir's mainly middle-aged, God-fearing audience, so a hunt began for a new date. Warning promoters who had booked performers for April 15-18 that the "near-naked bodies will probably be an integral part of the live art show", they managed to persuade them to make way for the event.

Oddly, a South Bank spokeswoman says the live art weekend is "not expected to feature nudity", but declines to say why the event was moved. The news, however, comes as a relief to Marian Needham of the Bach Choir, who says: "Our audience would have been slightly unnerved. For a lot of people it is a religious day. Bach would certainly have raised his eyebrows — he was a church organist you know."

● *Neither the well-toned Edwina Currie nor Paddy Ashdown has much to fear from secret cameras revealing MPs' exertions in Westminster's newly-extended gym. The same may not be true, however, of new member John Smith. But unscrupulous photographers should be warned. All MPs, peers and "Westminster workers" are to be offered courses in self-defence.*



Elgin who?

WITH the new Greek socialist government pushing for the Elgin Marbles to be returned to Athens, Lord Elgin steps onto the podium at Sotheby's next month to deliver an address on the marbles. Will he be fighting the British corner? No, he'll just be telling jokes.

Elgin wants to avoid the limelight. "The political point has been made and I have appeared on various television programmes to make it. I will concentrate on the lighter side." Such as? "There was a debate in the House of Lords a few years ago on whether the British Museum should sell or dispose of the marbles. An official came up to me and said he did not recognise me — this was a debate about the Elgin Marbles. I know I don't go to the Lords often ..."

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MIRROR, MIRROR

The biggest humbug of them all

When the *Sunday Mirror* first published photographs of the Princess of Wales on a weight-lifting machine, it offended many principles that decent people hold dear. It exacerbated a personal betrayal of the princess by the gymnasium manager who hid the camera; it boasted of the intrusion into her privacy; and it portrayed a high-tech peeping tom as little short of a hero. Why did the *Sunday Mirror* publish the pictures? Its own answer was that they showed "the princess as you have never seen her before — working out at a private gymnasium... secretly taken". The newspaper did print perfunctory lines on the "royal security storm" that would ensue. But it did not claim a "public interest" defence to its action. Its words may not have been honourable. But they were probably honest.

Yesterday, however, was the turn of the *Daily Mirror*. Tilting at its enemies like a drunken Don Quixote, the *Mirror* suddenly found a new batch of defensive arguments. It suggested that the secret camera could have been a bomb or a gun in the control of the IRA, and that the sight of the Princess on her Cybex leg press was one of the privileges which the Establishment wanted to keep within its clubs. Newspapers that said otherwise were "sucking up to the great and the good". Its policy was "to print what was in the public interest and our readers's interest — to publish and be damned."

It is tempting to assume that the *Daily Mirror* recognises its own fatuous humbug as easily as it produces it. It is slightly harder to believe that it has such contempt for the gullibility its readers. What is impossible to ascertain is whether the *Mirror* group had the slightest concern for the consequence of its actions. In the next few days the government will to decide whether there should be new press laws. The timing of this affair has reignited demands for restrictive legislation that will do little to protect privacy and much to hamper the press. For the *Mirror* to dig a hole for itself is one thing; to continue to dig a hole into which all newspapers might fall is quite another.

Both the initial publication of the photographs and the subsequent defence of that publication were deplorable acts by the *Mirror* newspapers. But the bogus "public interest" defence by the *Daily Mirror* was the more deplorable of the two. The proper defence of the freest possible press is not that journalists always behave well, but that curbs on the press are more likely to damage the public interest than to serve it. That is a principle planted deep in American minds but, as recent debates on the press in parliament have shown, shallowly rooted here.

The *Mirror* papers behaved badly — but rare is the newspaper that has not sometimes behaved badly. The press has voluntary codes of behaviour (which have been recently tightened) under the Press Complaints Commission — with results that have modified the wilder previous practice — and may be tightened again. Advertisers and readers have sanctions of their own. The *Mirror* papers, it must be hoped, will not carry out their threat to leave the PCC: to do so would be to dig their hole still deeper.

To mock the defence of public interest is to mock the freedom of the press itself. A free press serves the public simply by being free — by not being in the control of the people's governors. But when questions arise about exactly how the public is served, the answers often turn on occasions when journalists have installed bugging devices, hidden cameras, paid informers, taken risks, trespassed, adopted false identities — all in the cause of detecting corruption, protecting public safety, and exposing the hypocrisy of the powerful. The freedom to defend such actions is an essential part of our liberties. It does not deserve to be dressed in a clown suit, degraded and exploited at the *Mirror*.

PENSIONS CLARITY

How to preserve the welfare state by plain arithmetic

Michael Portillo deserves congratulation for launching a frank debate on Britain's welfare state. The chief secretary to the Treasury, in his television interview on Sunday, presented his case with a combination of clarity and open-mindedness that other ministers would do well to emulate when they broach potentially controversial ideas. How Britain's pensioners should be supported in the next century is not the kind of question that should be answered through a series of *ad hoc* compromises in annual public spending rows. It is not a question that should be influenced unduly by the present recession or the Treasury's fiscal problems. And it is not even a question that can be answered definitively by a general election — for the length of time which it takes a nation or an individual to plan and provide for retirement, is bound to encompass numerous different governments.

As Mr Portillo said, if the system of state support is to be changed, this can be done only over a period of decades, preserving existing entitlements, and giving people time to make new arrangements. But he has also grasped that the need for caution and gradualism in the *introduction* of new arrangements should not be an argument for timidity in the conception of reforms. On the contrary, the very fact that any reform of the pensions and welfare system will require decades of gestation, is an argument for a frank, radical and urgent debate.

The aim should be to create a consensus on pensions and welfare payments for the next century, in the same way as the Beveridge report of 1942 provided a durable framework for the construction of the post-war welfare state. Such dreams of consensus may seem naive, but two facts should eventually drive together the left and the right. The first, which Mr Portillo acknowledged on behalf of the Tory right, is that the state will continue to provide for large numbers of people, and that "those who must be looked after by the state must be looked after well". In this sense, the welfare state and a government social safety net must be accepted as a fixture in any advanced capitalist economy. For the right to dream of their abolition or even their total privatisation, is to indulge in anachronistic fantasy.

But in an honest debate about the welfare state's future, the left-wing supporters of the *status quo* must be equally frank in acknowledging a fact that they will find uncomfortable: voters have clearly shown a limited tolerance for paying ever-higher taxes. Yet without ever-higher taxes, it will be arithmetically impossible for the state to continue providing adequate living standards for the unemployed or retired, especially once the large generation of baby-boomers stops working after 2010.

Once it is accepted that the welfare state must be preserved, but that its funds will grow less rapidly than the demands made upon it, two conclusions follow. First, that the money available must be spent efficiently and targeted towards those who really need it. Second, that people who can provide for themselves should be encouraged to do so, while continuing to contribute through the tax system to the existence of a safety-net that they and their families may one day have to use. These two propostions should be axiomatic for all political parties in any sensible debate about the future of the welfare state.

RIGHTS AND REFUGEES

New policies can address the causes of flight

Today and every day this month 10,000 people will flee their homes in terror, taking what little they can carry. This Christmas more than 42 million people, one for every 130 on earth, will be displaced or in exile. Some seek what shelter and safety they can find within their own countries: in Bosnia, Liberia or southern Iraq, that almost certainly means continued danger as well as destitution. Others, increasingly unwelcome, seek asylum abroad.

The refugee's problems may not have changed, but the huge increase in numbers has certainly transformed "the refugee problem". Today's first *State of the World's Refugees* report, from the office of the UN High Commissioner for Refugees (UNHCR), finds the 3,500 year-old tradition of asylum to be close to breakdown. As individuals, many people still respond generously to the plight of refugees — at least when it is a question of keeping them alive, preferably in a faraway country. As societies, they are slamming the door.

Factors are at work which no amount of hand-wringing will alter. In an age of mass migration, there is increasing reluctance in the prosperous West to distinguish between those whose lives or freedom are in danger and the "huddled masses" of "economic migrants". Bogus asylum claims have soared, moreover, in response to restrictive immigration policies, weakening public support for genuine asylum-seekers.

Asylum, too, has always had a potent political element. The enemy of my enemy is my friend, and the West extended an ideological welcome mat to citizens of communist regimes, now largely withdrawn. Most modern refugees are also less likely to be fleeing individual persecution. Typically they are victims — often deliberately targeted with scorched earth policies, ethnic persecution or "ethnic cleansing."

The destabilising impact of massive refugee crises cannot, however, be ignored, even if governments are tempted to brush individual suffering aside. The importance of the UNHCR report lies in its suggestions for making this "control" part of the solution through new techniques of crisis-prevention, mediation, organised repatriation and post-war rehabilitation of shattered countries.

It is becoming widely accepted that governments have responsibilities to their people and that their sovereignty is diminished by violations of these responsibilities so gross that they put people to flight. The spotlight is shifting from duties to offer asylum to the duties of regimes which drive people into internal exile or "export" refugees. Governments and publics increasingly demand a "right of regard" over ethnic persecution and other forms of repression.

Preventing refugee flows through protecting people in imminent danger is easier said than done, and has almost never been tried. The UNHCR has given a valuable lead in the rethinking of asylum policies. If only in its own self-interest, the West must take up the intellectual and political challenge to translate these ideas into joint action.

LETTERS TO THE EDITOR

1 Pennington Street, London E1 9XN Telephone 071-782 5000

The princess in the 'Mirror'

From Lord Lester of Herne Hill, QC

Sir, What Mirror Group Newspapers has done in publishing "peeping torn" photographs of the Princess of Wales exercising in a health club (report, November 8) is not only morally unacceptable; it is also in serious breach of the common law, and a threat to the freedom of speech and of the press.

In another scandalous case, where the *Sunday Sport* took photographs in 1990 of the actor Gorden Kaye while he was a helpless patient on a life-support machine in hospital, it was unfortunately conceded by Mr Kaye's counsel that there is no right to respect for personal privacy in English law. This was accepted without argument by the Court of Appeal, whose members therefore called for privacy legislation (while banning publication of the photographs on other grounds).

It was not drawn to the Court of Appeal's attention in Gorden Kaye's case that the law lords (led by Lord Keith of Kinkel and Lord Goff of Chieveley) had made it clear in the *Spycatcher* case, concerning the protection of confidential information against unauthorised disclosure, that there is indeed an enforceable common law right to privacy: *Attorney-General v Times Newspapers (No. 2)* [1990] AC. It is clear from Lord Keith's statement that he was considering not only commercial or state secrets but also the invasion of personal privacy.

The Princess of Wales could, in my view, have obtained an injunction to prevent the owner of the health club, the photographer, Mirror Group Newspapers and the entire media from publishing the photographs on the ground that her right to personal privacy had been wrongfully infringed. She could now seek heavy damages, including an account of all profits made out of this disgusting abuse of press freedom. It is to be hoped that she will seek a remedy from the courts.

Meanwhile, the government should not use her case to justify the sweepingly broad privacy legislation which they are threatening to introduce. The government's proposals would have the effect of unnecessarily restricting free speech by preventing the press from publishing information about the "private" lives of public figures.

Yours truly,
ANTHONY LESTER,
2 Hare Court, Temple, EC4.

Putting a value on industrial design

From Mr Michael Turner

Sir, James Pilditch's letter on the future of the Design Council (November 1) is stingingly pertinent: at the moment when it appears that the government may cut its financial support for the council, our international competitors are stepping up enormously their encouragement of good design in industry.

As an independent member of the council's publishing board I hope that the review of its role currently under way will pay more than lip service to the objective identified by the industry minister last September that it should "form a bridge between industry and the design community".

That cannot be achieved quickly, nor on the cheap. The bridge has to be built over a deep cultural divide, which has been widening for well over a century. Sadly, at one extreme stands the blunt, no-nonsense engineer, concentrating on low cost and cash flow, and at the other the ponytailed design consultant preoccupied by aesthetics and fashion — neither understanding nor respecting the other.

Of course, the mundane reality is mostly less dramatic than this caricature and there are many admirable marriages of minds between manufacturer and designer, some of them brokered by the Design Council over the years. Nonetheless, the ruinous gulf does exist. The enormity of the task of changing social attitudes ingrained over generations and embedded in our educational system must not be underestimated.

It would be shortsighted indeed, when our competitors have grasped the crucial importance of design education in conquering world markets, if the Design Council were to have its unspectacular but essential work on education and practical advice to industry compromised.

Yours sincerely,
MICHAEL TURNER,
6 Gower Mews Mansions, WC1.
November 4.

From Mr Peter York

Sir, Mr Pilditch's contrast between the increasing investment by the Japanese Ministry of International Trade and Industry and the DTI's proposed break-up of our 49-year-old Design Council, is an interesting one. But can any blame in this case be placed at the door of government?

The council,. with DTI funding of £7.5 million and a staff of more than 200, has enjoyed a subsidised existence for over two generations and still Mr Pilditch bemoans the fact that British manufacturers have failed to grasp the importance of design. If that is the case, it seems reasonable for government to conclude that the remedy proffered by the Design Council over many years does not work.

By putting design advisory services on the shelf in one-stop-shops called "business links", government is effectively adopting Mr Pilditch's prescription of finding out what the customer wants — in this case British industry.

Yours,
PETER YORK,
64 Dry Hill Park Road,
Tonbridge, Kent.
November 3.

From the Secretary of the Royal Incorporation of Architects in Scotland

Sir, Mr Pilditch's justifiable concern about this country's attitude to design and its likely economic consequence extends to architecture. European businesses regard design — and the design of buildings — as integral to their corporate philosophy and competitive edge. Our own government-led focus upon the short term, and upon the cheapest regardless of value, is indicative of the absence of a broader philosophy. Worse, by confusing value with cost, power has been transferred from the creators to the controllers.

Such a step is deeply retrogressive. It can be humiliating to return from European countries — particularly those in Eastern Europe — where the sense of national pride and the desire for improvement are reflected in the importance they place upon their creators and their professionals to make a country of which they can be proud.

One of the first lessons you learn on flying back into Heathrow is that we appear to have forgotten how to be proud.

Yours faithfully,
CHARLES McKEAN,
Secretary,
The Royal Incorporation of Architects in Scotland,
15 Rutland Square, Edinburgh 1.
November 5.

The pride and the guilt of Ireland

From Miss Claire MacDonagh

Sir, As a great-granddaughter of Thomas MacDonagh, a leader of the 1916 rising in Dublin, I grew up with a great pride in my republican forebears and inbred with this was the passionate belief that Ireland should one day be whole. It was easy to close my eyes to the violence and suffering in the North and sit back in comfort and safety spouting the republican rhetoric. As I grew up in Dublin during the 1970s I became inured to the almost nightly pictures of violence coming from the North, until it became almost routine.

Sadly the events of the last two weeks have wrenched me back to harsh reality. I sat aghast in front of the screen after the Shankill bombing to see Gerry Adams excusing the inexcusable behaviour of the IRA: most shocking to me was the fact that just behind him on the wall was a copy of the "Proclamation of Independence" drawn up by the leaders of 1916 and bearing the signature of my great-grandfather. My immediate reaction was of guilt, that I in some way was culpable for this continuing cycle of violence.

Reflecting on this I realise now that I, along with many of my fellow Irish citizens both in Ireland and abroad, am guilty. We have for years supported the men of violence through our silence and through our passivity. No one in Ireland, be they Catholic or Protestant, can claim innocence; it is time for us all to stop pretending and to talk to one another.

In the end it matters little whether Northern Ireland is part of a united Ireland or the Union. No outcome is worth the misery, suffering and waste of human lives which we currently see.

Yours faithfully,
CLAIRE MacDONAGH,
2 Langley Close, Headington, Oxford.
November 1.

Parental duties

From Mr D. M. Williams

Sir, Janet Daley is assuredly right in divining that the young are growing up deprived of an unequivocal sense of right and wrong (her article on the shift away from parental power, November 4). But I doubt if she is right in implying that this is because "the young do not consider their parents' authority to be either sacrosanct or fearsome". It seems to me more likely to be because their parents themselves are equally equivocal about right and wrong.

Even those in the reported Gallup survey who condemned outright such crimes as car theft and vandalising property are likely to be less unequivocal, even in their own behaviour, about other, allegedly less serious, misdemeanours, such as breaking speed limits, evading taxes or charges, appropriating small items of an employer's property, fouling public places and utilities with litter (surely a form of vandalism), etc.

Similarly, our generation's attitude to adultery and extra-marital sex may well be the root cause of the younger generation's tendency to promiscuity.

It seems to me that if parents want their children to prefer right to wrong in "big" matters like car theft and vandalising property they need to bring them up by example as well as precept in a code of behaviour that prefers right to wrong also in the "small" matters.

One of the weaknesses of the government's emphasis on citizen's charters is that it attends too much to rights and not enough, if indeed at all, to the responsibilities of citizens, without the exercise of which free societies tumble inexorably into criminality.

The chief responsibility of parents who want our free society to flourish is to present their offspring and their peers with an example of lawful and moral rectitude that is consistent across the whole range of their behaviour.

Yours faithfully,
D. M. WILLIAMS,
60 Rounton Road,
Church Crookham,
Hampshire.
November 4.

All mod cons?

From Mr Adrian Turner

Sir, It seems a somewhat disconcerting indication of contemporary priorities that, coincidental with the opening of National Library Week, you should publish details of "the most expensive house in Britain" (report, photograph, diagram, November 1).

It is a house that costs £25 million and contains every amenity — except a library.

Yours faithfully,
ADRIAN TURNER,
Shelsley, 135 Cranley Gardens,
Muswell Hill, N10.
November 1.

Religious instruction

From Mr Daniel Sandler and others

Sir, Your recent correspondence on religious instruction in schools (October 19, 23, 28) has taken no account of what we regard as the most disturbing aspect of John Patten's latest foray into this area: that he has the legislative backing for what can only be described as an unreasonable imposition of one religious creed on a multicultural society.

It was not until 1944 that daily "collective worship", in addition to religious instruction, was required by statute. This worship could vary depending on the religious make-up of the student body.

The 1988 Education Reform Act emphasises the fact that "the religious traditions in Great Britain are in the main Christian", although maintaining that the teaching and practices of the other principal religions should be "accounted for". The act also requires that daily collective worship "shall be wholly or mainly of a broadly Christian character".

Since 1988, a number of state schools have effectively ignored the Christian worship and education requirements. Mr Patten is now seeking to sweep away "wishy-washy" multi-faith lessons (report, September 28). One cannot help but worry about the message that is being sent to children by such religious dogma.

One does not have to look too far outside the borders of this country (or, indeed, inside its borders) to see how religious arrogance can lead to persecution and killing in the name of one's God. Indeed, the history of this nation is filled with examples of religious persecution.

In Canada and the United States, both of which have written constitutions guaranteeing such basic rights as freedom of religion, religious worship of any denomination in state-funded schools has been declared unconstitutional. The ability of parents in this country to excuse their children from religious worship or religious instruction is no substitute.

In a school where non-Christian children form a small minority, excusing a child from religious assembly only stigmatises that child in the eyes of other children. And for non-Christian parents to tell their children to remain in the assembly, but just not say the prayers or hymns, only hides differences that we should be proud to express and not afraid to share.

To promote any religion, even the state religion, in state-funded schools does little to promote a society of mutual understanding and respect. It is time to discuss the banning of religious worship from state schools rather than its promotion.

Religious education, if it is to remain part of the national curriculum at all, should become a course on comparative religions. It is time that a firm line was drawn between church and state, especially in the classrooms of the nation.

Yours truly,
DANIEL SANDLER,
JULIET FLEMING,
SIMON GOLDHILL,
SETH SCHWARTZ,
Newnham College, Cambridge.

Tories and education

From Mr Laurence A. Robertson

Sir, Dr Richard Aldrich (letter, November 2) is wrong to assert that government legislation has centralised power as far as education is concerned. In fact, the reverse is true.

The implication in Dr Aldrich's letter is that power vested in London is centralised, whereas power held by remote county and district councils is not. Yet this is to misunderstand the quiet revolution that is taking place throughout the education system up and down the country.

The emergence of grant-maintained schools is a de-centralising process, transferring power from inefficient and outdated local education authorities to the schools themselves, and all who are involved in them.

Dr Aldrich suggests that a future Labour government might well impose the national curriculum and national testing on independent schools. However, these centres of excellence have been teaching broad-based curricula and carrying out regular tests for the entirety of their existence, hence their advantage over those schools which have not.

Yours faithfully,
LAURENCE A. ROBERTSON,
3 Haywood View,
Grindleford, Derbyshire.
November 2.

Transport policies

From Mr H. N. Best

Sir, One can demonstrate almost any viewpoint by being selective with the facts and figures quoted.

It is true, as Mr Ronald Forrest writes (letter, November 4), that France has twice the mileage of motorways as the UK. He might have added that, with almost the same population, France has 2¼ times the land area.

Furthermore, industries in France are rather more dispersed than ours. Perhaps that is why France has twice our mileage of railway.

SNCF carries almost double the number of passengers as British Rail and 3½ times as much freight. France invests in its railways. We just subsidise ours a bit.

What is the evidence that new roads have of themselves brought prosperity to any corner of Britain? Merseyside has a wonderful road system and high unemployment.

There are plenty of reasons why many continental companies are more competitive than their British rivals but our lack of roads can hardly be one of them.

Yours faithfully,
H. N. BEST,
Whitelackington House,
Ilminster, Somerset.
November 5.

Prisoners in Vietnam

From Mr M. J. Eker

Sir, Bernard Levin ("Returned: fate unknown", October 29) speculates on the fate of 39 anti-communists if they are returned to Vietnam. I would expect them to meet the same fate as Professor Doan Viet Hoat, whom he cites, who was sentenced to 20 years' imprisonment in March and who has been adopted by Amnesty International as a prisoner of conscience.

Amnesty expressed concern that the trial might not have conformed to international standards of fairness. He and seven others were charged with activities "aimed at overthrowing the people's government". Amnesty maintains that they were imprisoned because of the peaceful expression of their political views.

I am surprised at Mr Levin's point that the Hong Kong Postal Service received a reply from its Vietnamese equivalent over the authentication of a letter returned by the US Post Office to Ho Chi Minh City. The hundreds, if not thousands of letters written to the Vietnamese authorities by Amnesty members in many countries, protesting about specific cases of human rights violations, rarely produce any reply other than an occasional denial that there are prisoners of conscience or political prisoners in Vietnam.

Amnesty is working for the release of around 70 such persons, many of whom are serving 20 years' imprisonment. That is the fate the 39 can look forward to.

Yours faithfully,
M. J. EKER
(Vietnam Co-ordinator),
Amnesty International,
British Section,
99-119 Rosebery Avenue, EC1.
November 5.

Pause for freedom

From Mr R. J. Guy

Sir, Sunday is fast becoming a day for shopping and other commercial activity. Could we not, therefore, revert to the former practice of remembering the fallen on the 11th day of November, in common with many nations in mainland Europe?

A pause in the working day would remind us of the price paid by others for the freedom we enjoy and sometimes abuse.

Yours etc,
R. J. GUY,
866 Washwood Heath Road,
Ward End, Birmingham 8.
November 4.

Symbolic standard

From Dr R. Blackburn

Sir, Anthony Edwards's computer-generated design for a new European Community flag ("Raising the standard", November 3; letter, November 4) will do admirably but there is a clear need for a homely and affection-inspiring name. I propose "Union Jacques".

Yours sincerely,
R. BLACKBURN,
5 Millgate, Egerton,
Bolton, Lancashire.
November 4.

Letters to the editor should carry a daytime telephone number. They may be sent to a fax number — 071-782 5046.

COURT CIRCULAR

BUCKINGHAM PALACE
November 8: The Duke of Edinburgh, Senior Fellow, the Royal Academy of Engineering, this evening attended the New Fellows' Dinner at Merchant Taylors' Hall, London EC2.

Wing Commander Christopher Moran RAF was in attendance.

November 8: The Princess Royal, Patron, Adult Literacy and Basic Skills Unit, this morning attended a Consultation Meeting, Swallow Royal Hotel, College Green, Bristol, and was received by Her Majesty's Lord Lieutenant for Avon (Sir John Wills, Bt).

Her Royal Highness, Patron, National Association of Victims Support Schemes, this afternoon attended the Annual General Meeting and Guest Lecture 1993, Methodist Central Hall, Storey's Gate, Westminster, London SW1.

KENSINGTON PALACE
November 8: The Princess of Wales this morning visited Field Heath House School, Field Heath Road, Uxbridge, Middlesex.

Captain Edward Musto RM was in attendance.

KENSINGTON PALACE
November 8: The Princess Margaret, Countess of Snowdon, left Heathrow Airport, London, this afternoon to visit Canada.

The Countess Alexander of Tunis and Major The Lord Napier and Ettrick are in attendance.

KENSINGTON PALACE
November 8: The Duchess of Gloucester this evening presented the prizes for the Brighter Kensington and Chelsea Scheme's 40th Anniversary at Kensington Town Hall, London W8.

Mrs Michael Wigley was in attendance.

Birthdays today

The Right Rev James Adams, 78; Mr Spiro Agnew, former American vice-president, 75; Mr Michael Aitkens, scriptwriter, 46; Mr Kenneth Ashton, trades unionist, 68; Mr Victor Blank, chairman, Charterhouse Bank, 51; Lord Brabourne, 69; Mr David Constant, cricket umpire, 52; Mr George Duncan, chairman, ASW Holdings, 60; Sir Robin Gillett, former Lord Mayor of London, 68; Mr Ronald Harwood, playwright, 59; Miss Katharine Hepburn, actress, 84; Mr Anthony Holland, former president, Law Society, 55; Mr Alistair Horne, author, 68; Mr Hugh Leonard, playwright, 67; Dame Kathleen Raven, former chief nursing officer, DHSS, 83; Miss Stella Richman, television producer, 71; Mr Tony Slattery, writer and actor, 34; Mr Donald Trelford, former editor, *The Observer*, 56; Viscount Weir, 60; Mr Tom Weiskopf, golfer, 52; Lord Wolfson of Sunningdale, 58.

Meeting

Royal Over-Seas League
Mr John Manthorpe, Chief Land Registrar, was the guest speaker at a meeting of the Discussion Circle of the Royal Over-Seas League held last night at Over-Seas House, St James's.

Anniversaries today

BIRTHS: Mark Akenside, poet and physician, Newcastle, 1721; Ivan Turgenev, novelist and dramatist, Orel, Russia, 1818; King Edward VII, reigned 1901-10, London, 1841; Sir Giles Gilbert Scott, architect, London, 1880.

DEATHS: William Camden, antiquary and historian, Chislehurst, Kent, 1623; Gilbert Sheldon, Archbishop of Canterbury 1663-77, London, 1677; Paul Sandby, watercolorist, London, 1809; Montague Lowry-Corry, 1st Baron Rowton, politician and founder of Rowton Houses, London, 1903; Howard Pyle, illustrator and author of children's books, Florence, 1911; Guillaume Apollinaire, poet, Paris, 1918; Ramsay MacDonald, Prime Minister 1924, 1929-31 and 1931-35, at sea en route for South America, 1937; Neville Chamberlain, Prime Minister 1937-40, near Heckfield, Hampshire, 1940; Chaim Weizmann, 1st President of Israel 1949-52, Rehovat, 1952; Dylan Thomas, poet, New York, 1953; Charles de Gaulle, general, President of France 1958-69, Colombey-des-deux-Eglises, 1970. Wilhelm II, German emperor 1888-1918, abdicated, 1918.

The demolition of the wall dividing East and West Berlin began, 1989.

Receptions

Prime Minister
The Prime Minister was host last night at a reception held at 10 Downing Street in honour of the National Council for Voluntary Organisations.

High Sheriff of Greater London
The Lord Chief Justice and Lady Taylor of Gosforth, the Master of the Rolls, the President of the Family Division and Lady Brown, the Vice-Chancellor and Lady Nicholls and the Lord Mayor of Westminster were present at a reception for the Judiciary of Greater London held in Middle Temple Hall yesterday by Mr Anthony Everett, High Sheriff of Greater London. Among those present were:
Lord and Lady Browne-Wilkinson, Lord and Lady Woolf, Lord Wigoder, QC, and Lady Wigoder, Lord Irvine of Lairg, QC, and Lady Irvine, Mr Timothy Cassel, QC, and Baroness Mallalieu, QC, Lord and Lady Lloyd of Berwick, Lord and Lady Slynn of Hadley, Lord Justice McCowan, Lord Justice and Lady Neill, Lord Justice and Lady Hirst, Lord Justice and Lady Farquharson, Lord Justice and Lady Glidewell, Lord Justice and Lady Kennedy, Lord Justice and Lady Henry, Lord Justice and Lady Staughton, The Solicitor General and Lady Spencer, Mr Justice and Lady Alliott, Mr Justice and Lady Laws, Mr Justice and Lady Brooke, Mr Justice and Lady Hidden, Mr Justice and Lady Otton, Mr Justice and Lady Blofeld, Mr Justice Mummery, Mr Justice and Lady Ferris, Mr Justice and Lady Millett, Mr Justice and Lady Vinelott, Mr Justice and Lady Garland, the Recorder of London, Sir Thomas Legg, General Sir Brian and Lady Kenny, Rear Admiral Sir Peter Anson and Lady Anson, Sir Hugh and Lady Dundas, Sir Patrick and Lady Sinclair, Sir Brian and Lady Hill, Sir David and Lady Hill-Wood, Sir Cyril and Lady Taylor, with Crown Court Judges, Masters of the High Court, District Judges, the Mayors of Kensington and Chelsea, Richmond upon Thames and Croydon and other representatives of the legal profession and their ladies.

Air League
Air Chief Marshal Sir Michael Knight received the guests at a reception held last night at 4 Hamilton Place. Afterwards Air Chief Marshal Sir Michael Graydon, Chief of the Air Staff, delivered the 1993 Andrew Humphrey memorial lecture.

Memorial services

Professor Peter Stott
The Lord Mayor of Westminster was represented by the Deputy Lord Mayor at a service of thanksgiving for the life and work of Professor Peter Stott held yesterday at St Margaret's Church, Westminster Abbey. The Rev Peter Chester, Chaplain of King's College London, officiated. Mr Andrew Stott, son, and Mr Stuart Mustow, President of the Institution of Civil Engineers, read the lessons. Mr Mustow and Mr Dudley Dennington gave addresses.
Among those present were:
Mrs Stott (widow), Mr and Mrs Richard Stott (son and daughter-in-law), Mr D Cayless (brother-in-law); Lord Howie of Troon (Thomas Telford) and Lady Howie, Sir Ralph Freeman, Sir Trevor Hughes, Sir William and Lady Harris, General Sir George Cooper (Chief Royal Engineer also representing the Institution of Royal Engineers), Sir William Barlow (Royal Academy of Engineering), Sir Alan Muir Wood (representing the president, Royal Society) and Lady Muir Wood, Sir Kirby and Lady Laing, Sir Alexander Durie, Sir Hugh Fish.
Mr R S Dobson (director-general and secretary, Institution of Civil Engineers) and Mrs Dobson with Dr E Hambly (senior vice-president) and Mrs Hambly, Mr David Rogers and Professor Tony Ridley (vice-presidents) and other past and present members of the institution: Professor S W E Earles, Mr Bill Slade, Miss Judy Staight and Dr Colin Sinnott (King's College London), Professor J K White and Mr William Powrie (Queen Mary and Westfield College), Mr Hugh Woodrow (Association of Consulting Engineers).
Mr Denis E Filer and Mr J B Senior (Engineering Council), Mr Richard Pike (Institution of Mechanical Engineers), Mr Michael Simpson (Institute of Lighting Engineers), Mr P M Fraenkel (Peter Fraenkel and Partners), Mr R E Foot (Sir Owen Williams and Partners), Miss Patricia Steel (Babtie Group), Mr Zygmunt J Szembek (Posford Duvivier), Dr Howard P J Taylor (Institution of Structural Engineers), Mr P D Hart (representing the president, Royal Institution of Chartered Surveyors), Mr M Sharpe (Country Surveyors Society).
Mr B R Thorpe (International Water Supply Association), Mr Geoffrey King (National Water Council), Mr John S Hills (British Water), Mr Brian Rofe and Mr Michael Overall (Institution of Water and Environmental Management), Mrs Valerie Homer (Water Companies' Association), Miss Joyce Poynter (Water Services Association), Mr Michael J Rouse and Mr O D Hydes (Drinking Water Inspectorate), Dr John Manning (Conseil National des Ingenieurs et Scientifiques en France), Mr P J Owen (RMC Group), Mr Richard H Toms (National Council of Building Material Producers), Dr Martin Cragg (Institution of Highways and Transportation), Mr G M Beresford-Hartwell (Institute of Arbitrators), Mr Barry Henman (Royal Society of Chemistry), Mr John Bartlett (Smeatonian Society of Engineers) and Mrs Bartlett with Mr J G Wiltshire; Mr David Bayliss (London Transport Planning), Mr R F V Ayliott (Corporation of London), Mr John McCarthy (LCC and GLC Engineers), Mr Terry Jagger (Redbridge), Mr J E Turner (Bodfari (Quarries)), Mr J B Cooper (RMC Group) with Mr A R Bartles-Smith and Mr B V Brown (RMC (United Kingdom); Mr Robert Phillipson and Eur Ing F N Leitch (BACMI), Mr E W Flaxman (International Society for Trenchless Technology), Mr Guy Brennan (Concrete Pipe Association of Great Britain), Mr John Gayner (Concrete Society), Mr John Hague and Mr J P Duffy (Quality Scheme for Ready Mixed Concrete), Mr K Watson (British Ready Mixed Concrete Association).
Mr Geoffrey L Baldwin, Mr Mike Clark, Mr D W Walker and Mr Robert C Atwood (Mid Kent Holdings), Mr Gwilym Roberts and Mr Peter A Banks (Acer Consultants), Mr Henry Webber (Director of Parliamentary Works), Mr Stanley A Salter (Morley and Scott), Mr Derek M Lambert (Cyril Blumfield and Partners), Mr Patrick Fitzpatrick (Fitzpatrick), Mr William J Barr (Barr), Mr Stephen Shaw (Capel-Cure Myers), Mr John D Allen (*Construction News*), Mr Brian McConnell (Dulwich Society) and Mrs McConnell.
Mrs D Dennington, Mr and Mrs David Lee, Mr A Caton Crozier, Mr Allen D W Smith, Mr Kenneth F Roberts, Mr Dennis Tayless, Mr and Mrs Eric Reed, Mr Robin Wilson, Mr Andrew Semple, Mr Kenneth Blessley, Mrs Barbara O'Donoghue, Mr and Mrs John Read, Professor R Gibson, Mr David Holland, Mr Alistair Paterson, Mr Roger White, Mr David Walker, Mr and Mrs Peter Cox, Mr Peter Barker, Mrs B Calvert, QC, Dr Adam Neville and Mr James Dickens.

Michael Seely
A memorial service for Michael Seely, the former racing correspondent of *The Times*, will be held at noon on November 16 at St Bride's, Fleet Street.



MARC ASPLAND

With Steve Smith at the pedals, and Jason Lewis keeping a lookout the pedal-boat goes out on test at Ardleigh reservoir, near Colchester, Essex

Around the world by pedal-oh

JASON LEWIS and Steve Smith took the boat they plan to pedal around the world for its first trials on the calm waters of an Essex reservoir yesterday. Next April they set off from London on the first pedal-powered journey round the world, taking the boat across the water and bicycling over the land. Their wooden pedal boat, built at Exeter Maritime Museum, is an eight-metre self-righting craft which can carry up to 90 days supplies. It has distilling equipment to make fresh water from the sea, a canvas hood, a single berth, and solar powered radio and navigation equipment. The pedals drive a single propeller. From London the two men will cycle to Russia, and then through China to Vladivostock, and a sea crossing to Japan. Then by boat to Alaska, and by cycle across America, finishing with an Atlantic crossing to arrive in Britain in September 1996.



The boat may be larger than a beach pedalo, but it still runs solely on footpower

Dinners

The Royal Academy of Engineering
The Duke of Edinburgh, as Senior Fellow of The Royal Academy of Engineering, attended the 1993 New Fellows' Dinner held last night at Merchant Taylors' Hall. The Speech of Welcome was given by the President, Sir William Barlow, FEng, the toast to New Fellows was proposed by the Senior Fellow, and Sir Geoffrey Allen, FRS, FEng, responded on behalf of the New Fellows. The Duke of Edinburgh presented the President's Medal, awarded for Initiative in Promoting Excellence in Engineering, to Dr Neil Cossons, OBE, Director of the Science Museum.

Athenaeum
The Right Rev Lord Coggan was a speaker at a talk dinner held last night at the Athenaeum. Sir Paul Osmond presided.

Marsden Club
The Marsden Club held a dinner last night at Eton College. Mr David Barton presided. Sir Antony Acland, Provost of Eton, was the guest of honour.

Latest wills

Ann **Todd**, of London W8, the stage and screen actress, left estate valued at £152,107 net.

Today's royal engagements

The Princess Royal, as Chancellor of London University, will open the Institute of Education library at 20 Bedford Way, London WC1 at 3.00.

The Duke of Kent, as president, will attend a lecture at the Royal United Services Institute for Defence Studies, Whitehall, at 12.35.

Princess Alexandra, as Patron of the Cystic Fibrosis Trust, will present the CF Achiever's 1993 awards at the Savoy Hotel at 3.30.

Forthcoming marriages

Mr J.A.P. Bell and Miss R.A.E. Shaw
The engagement is announced between James, only son of Mr and Mrs Michael Bell, of Kingham, Oxfordshire, and Rachael, elder daughter of Mr and Mrs David Shaw, of Ealing, London.

Mr K.D. Clancy and Miss C.P. Corrigan
The engagement is announced between Kenneth, son of Mr and Mrs Raymond Clancy, of Kilrush, Co Clare, and Caroline, elder daughter of Mr and Mrs Thomas Corrigan, of Kingswood, Surrey.

Mr J.C.D. Culhane and Miss S. Ashworth
The engagement is announced between Julian, youngest son of Mr and Mrs John Culhane, of West Kensington and Los Angeles, and Samantha, daughter of Mr Piers Ashworth, QC, of Sulham, Berkshire, and Mrs John Scholes, of Tredington, Warwickshire.

Mr R.P. Douglas Miller and Miss C.H. Inglis-Jones
The engagement is announced between Robert Peter, second son of Mr and Mrs R.A.G. Douglas Miller, of Bavelaw Castle, Balerno, Midlothian, and Cressida Hermione, younger daughter of Mr Nigel Inglis-Jones and the late Mrs Inglis-Jones and stepdaughter of Ursula Inglis-Jones, of London, SW4.

Dr P.R.G. Lornie and Miss S.E. Trigg
The engagement is announced between Peter, son of the late Dr and Mrs P.A.R. Lornie, of Hetton-le-Hole, Tyne and Wear, and Sarah, daughter of Mr and Mrs P.W. Trigg, of Lindfield, Sussex.

Mr G. Gaggero and Miss G.M. MacKenzie
The engagement is announced between George, younger son of Mr and Mrs John G. Gaggero, of Gibraltar, and Geraldine Margaret, younger daughter of Mr and Mrs Colin MacKenzie, of Rome, Italy.

Mr S.C. Godwin and Miss C.E. Kelvin-Davies
The engagement is announced between Simon, son of Mr and Mrs David Godwin, of Clareville Grove, Kensington, London, and Claire, eldest daughter of Mr and Mrs Alun Kelvin-Davies, of St Albans, Hertfordshire.

Mr G. Hamilton and Miss A.C. Jarvis
The engagement is announced between Greger, son of Count Raoul Hamilton and Countess Gurli Hamilton, of Vallentuna, Sweden, and Andrea Claire, elder daughter of Mr and Mrs David Jarvis, of London.

Marriage

Mr A.E. Deriziotis and Miss T.R. Buxton
The marriage took place on Saturday, October 30, at the Church of St Mary the Virgin, Dedham, between Mr Athanasios Deriziotis and Miss Tessa Buxton. The Rev Norman S. Bedford officiated.

The bride, who was given in marriage by her father, was attended by Sophia Jamieson, Alexandra Grant and Stephanie Deriziotis. Mr Nicolaos Diamantaras was best man.

A reception was held at the home of the bride and the honeymoon is being spent abroad.

University news

Oxford
Balliol College
New elections to scholarships and exhibitions
To a Brackenbury Scholarship: Mark Andrew Kerr Bearn, formerly of Westminster School.
To a Newman Scholarship: John Frederick William Birney, formerly of Eton College.
To a Theobald Scholarship: Christopher Robert Brooke, formerly of Latymer Upper School, London.
To a Fletcher Scholarship: Philip Justin Nicholas Carney, formerly of Ampleforth College, York.
To a Mouat Jones Scholarship: Daniel Chapman, formerly of Queen's College, Taunton.
To a Lubbock Scholarship: Samuel Luke Dyson, formerly of Hale School, Wembley Downs, West Australia.
To a Brackenbury Scholarship: Catherine Sara Edwards, formerly of Cambridge University.
To a Frazer Scholarship: Benjamin James Fender, formerly of Winchester College.
To a Newman Scholarship: Paulo Whitfield Karat, formerly of King Edward VI School, Retford.
To a Higgs Scholarship: Timothy Stoker Large, formerly of Hills Road Sixth Form College, Cambridge.
To a Fletcher Scholarship: Thomas Philip Gould Le Quesne, formerly of Marlborough College.
To a Mouat Jones Scholarship: Victor Kin Bong Loo, formerly of Charterhouse.
a Galpin Scholarship: Barnaby Charles Maunder Taylor, formerly of Canford School, Wimborne.
To a Markby Scholarship: Oliver Edward Edmund Pooley, formerly of King Edward VI Grammar School, Chelmsford.
To a Hill Scholarship: Luke James Purshouse, formerly of Bromsgrove School.
To a Second Robin Hollway Scholarship: Matthew John Robinson, formerly of Westminster School.
To a Newman Scholarship: Amit Sibal, formerly of the British International School, Cairo.
To a Second Robin Hollway Scholarship: Rory James Nugent Stewart, formerly of Eton College.
To a Brackenbury Scholarship: Andrew Richard Thomas, formerly of Neath College.
To a Reynolds Scholarship: Claire Elizabeth Tracey, formerly of Haberdashers' Aske's School for Girls, Elstree.
To a Frazer Exhibition: David Michael Bayliffe, formerly of Winchester College.
To a Warner Exhibition: Gregory James Essex-Lopresti, formerly of Lady Manners School, Bakewell.
To a Williams Exhibition: Neil Steven Kenward, formerly of Glyn School, Epsom. To a Williams Exhibition: Eleanor Harriet Russell, formerly of King's High School for Girls, Warwick.
To a Williams Exhibition: John Jasvindar Singh Sandhu, formerly of the Royal Grammar School, Guildford.
To a Prosser Exhibition: Gareth Nicholas White, formerly of Bristol Grammar School.
To an Elton Exhibition: Joseph Daniel David Winkley, formerly of King Edward's School, Birmingham.
To a Nettleship Instrumental Exhibition: Giles Robert Evelyn Shilson, formerly of St Paul's School.

London
University College
Professor Basil S Markesinis to the recently-established Chair of European Private Law, concurrently with his Chair of Anglo-American Private law in the University of Leiden.
Conferments of Title
Professors
Dr David Hopkinson, Professor of Human Biochemical Genetics; Dr M Susan Povey, Professor of Human Somatic Cell Genetics; Mr A Todd-Pokropek, Professor of Medical Physics — held jointly at University London and the Institute of Child Health; Dr I C McManus, Professor of Psychology — held jointly at University College London and the Imperial College of Science, Technology and Medicine.
Readers
Dr Tilman Borgers, Reader in Economics; Dr John Klier, Corob Readership in Modern Jewish History.

Glasgow
Dr W John S Kerr to the Chair of Orthodontics in the Department of Child Dental Care. Professor Kerr was previously Reader and Honorary Consultant at the University.
Professor Edward J Cowan to the Chair of Scottish History and Literature. Since 1983 Professor Cowan has been Professor of History and held the Chair of Scottish Studies at the University of Guelph, Ontario.

TRADE: 071 481 1982
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PERSONAL COLUMN

FAX: 071 481 9313
FAX: 071 782 7828

Be on your guard against him who profers advice: Find out first where his interest lies, for his advice will be weighted in his own favour. He may tip the scales against you.
Ecclesiasticus 37 : 8

BIRTHS

BARRIGON - On November 1st 1993 at Queen Charlotte's Hospital, to Susan (née Staton) and Santiago, a son, John.

BOOTE - On 6th November, to Jane (née Steiner) and Nicholas, a son, Toby Leopold Nicholas.

BRECHER - On Wednesday 3rd November 1993 in London, to Shirley (née Musry) and Richard, a darling daughter, Tamara Rachel.

BROWN - On October 26th, to Pamela (née Watson) and Alan, a daughter, Emma Louise, at Greenwich Hospital.

COOKE - On November 5th at The Portland Hospital, to Lesley (née Graham) and Christopher, a beautiful daughter, Caroline Eleanor, a sister for Graham and Nicholas.

DEAN - On 31st October, to Deborah (née Woolleads) and Alan, a daughter, Hannah Joy, a sister to Stephen, Davina, John and Martin.

De SLABY-TEMPEST-RADFORD - On October 30th, to Tessa (née Doregger) and Tom, a daughter, Saskia.

DOWN - On November 4th at the Hospital of St Cross, to Karen (née Bettesworth) and Chris, a beautiful daughter, Amy Margaret.

GARGAN - On November 4th in York, to Katherine (née Everitt) and Mark, a daughter, Eleanor Helena, a sister for Anna.

HALLINAN - On October 27th, to Jocelyn (née Howell) and Peter, a son, Benjamin James, a brother for Emily and Alison.

HOPKINS - To Rachel (née Woolston) and Martin at South Warwickshire Hospital, on November 7th 1993, a son, William James Weale.

ISAAC - On November 6th 1993, to Caroline (née Christie) and Jeremy, a daughter, Lara Lucy.

MATTHEWS - On Thursday 4th November at Queen Mary's, Roehampton, to Helen (née Morgan) and Tim, a daughter, Lydia Grace Morgan.

McCORQUODALE - Kate (Willett) and Robert joyfully celebrate the birth of Rory Alexander on 25th October 1993.

MORGAN-WITTS - On 5th November 1993 in California, to Davina (née Miles) and Paul, a son, Thomas Jack Tremayne.

O'NEILL - On 5th November 1993 in Sydney, Australia, to Hilary (née Worrall) and Lance, a son, Alexander James.

PETERSON - On November 5th at The Portland Hospital, to Candia (née Lutyens) and Paul, a daughter (Lili Paola Lutyens), a sister for Robert.

VON BEHR - On November 3rd, to Caroline (née Curry) and Alexander, a son, William David Nicholas, a brother for Harry and Patrick.

WARD - On October 29th, to Isabella (née Longley) and Andrew, a daughter, Tarabella Suzanna, a sister for Laetitia.

DEATHS

ADES - On 5th November, Raymond (Remy) Ades T.D., J.P., of Oxshott, at Epsom General Hospital, darling husband of Sally, dearly loved father and grandfather. Thanksgiving Service at St Andrew's, Oxshott, at 3.30 pm Friday 12th November. Family flowers only. Donations may be sent to Friends of Cobham Cottage Hospital c/o Hon. Treasurer, 128 Fairmile Lane, Cobham, Surrey.

AGARS-WALKER - On 5th November, at her home near Sevenoaks, Iris Mary aged 99, widow of Dr. Ronnie Agars-Walker. Much loved by Betty and her many nieces and nephews. Cremation at Tunbridge Wells on Friday 12th November at 4 pm. Family flowers only please.

BEARDS - On November 6th, at home, Paul Francis Richmond aged 76. Dear husband of Margaret and father to Simon and Elizabeth. Funeral Service at All Saints Church, East Budleigh, on Friday November 12th at 2.30 pm followed by private cremation. No flowers please. Donations in lieu, if desired, to Hospiscare c/o The Health Centre, Budleigh Salterton.

BROGAN - Peacefully at his home on 7th November 1993, William Toner Brogan, beloved husband of the late Mary Janet Allan Brogan. A dear father of Margaret and Denis and a loving grandfather and uncle of the family. Fortified by Rites of Holy Church. R.I.P. Reception and Vigil at St Columbkille's R.C. Church, Rutherglen, Glasgow, tomorrow Wednesday 10th November at 6.30 pm. Funeral Mass on Thursday 11th November at 10 am Committal Service thereafter at Rutherglen Cemetery, Mill Street, Rutherglen, Glasgow, arriving at 11.15 am.

BUSH - On November 5th, at home after a long illness borne with courage and fortitude, Florence Amy (Fay), aged 85, beloved wife of Major Leslie Bush REME (Retired) and much loved mother, grandmother and great-grandmother. No flowers please. Donations, if desired, to Cancer Research c/o F.C. Hughes, 46 St John's Road, Hedge End, SO3 4DA. Funeral Service St John's Church, Hedge End, 2pm Friday November 12th, followed by private cremation.

COKE - On October 31st of Stanhope, Co. Durham, Cyril Edward Rigby aged 79 years, dearly loved and devoted husband of Muriel Coke. Loving father of Michael, father-in-law of Laurel and a much loved grandfather of Kathleen and Andrew. Was cremated at Durham Crematorium on Friday 5th November.

CORFE - Dora, on the 6th November, at Aynhoe Park, dearly loved wife of Paul. A Memorial Service will be held on Monday the 29th November at St Michael's Church, Aynho at 3 pm.

COWAN - Russell Grenville, T.D., loving and beloved husband and father, peacefully in hospital, 6th November. Funeral 11.30am 12th November Crematorium Foster Hill Road, Bedford. Flowers to A. Abbott Funeral Directors, tel: (0933) 312142.

CRANSTON - On November 5th, suddenly in London, Professor Maurice Cranston, beloved husband of Iliana and father of Nicholas and Stephen. Funeral family only.

De Ath - On 6th November 1993, Reginald (Reggie) William, Major (Retired), Small Arms School Corps, aged 77 years. No flowers - Donations if desired to Malmesbury Hospital League of Friends or The Army Benevolent Fund. Funeral, Malmesbury Abbey 1030 hours Saturday 13th November 1993. Enquiries to H & C Matthews, tel no: (0666) 822216.

de GROOT - On 4th November 1993 at the Princess Elizabeth Hospital, Guernsey, Dickie Ernest, dearly loved husband of Dziuna, beloved father of Karen and Nikki. Private family funeral.

FISHER - On 7th November, at home, Vivian, beloved husband of Rosemary, devoted father and grandfather. Family funeral, no flowers please.

GAUSSEN - On 5th November 1993, Lucy E., wife of late Surgeon Captain James F.H. Gaussen R.N. (Retd.) and beloved mother and grandmother. Service at Lavenham Church, Suffolk, on 10th November at 3.30pm. Flowers to W.A. Deacon Funeral Services, High Street, Lavenham.

GIRY-DELOISON - On November 5th, peacefully at home, Helena, beloved mother of Philippe, Charles, Patrick and Edward, and much loved grandmother of Christel, Elizabeth, Alexandre, Hadrien, George and Richard. Funeral service to be held at Holy Trinity Church, 15 Avenue Carnot, 78600 Maisons-Laffitte, France, on Wednesday November 10th at 2 pm. No flowers, donations if desired to Cancer Research.

GRANT - On November 6th, peacefully at home, Heather Louisa aged 93 years. Dearly loved mother of Ian and Alan and a loving grandmother and great-grandmother. Funeral Service on Thursday November 11th at Holy Trinity Church, Cuckfield, Sussex at 11 am. Flowers or donations if preferred to NSPCC c/o P & S Gallagher, Fraser House, Triangle Road, Haywards Heath, Sussex, tel: (0444) 451166.

HALFORD - Died 5th November 1993, Michael William John (retired Chief Probation Officer of Norfolk), dearly loved husband of Barbara Mary and father of Mark, Simon, Caroline, Nicola and Elizabeth. Requiem Mass on Wednesday November 10th at the Catholic Church of the Holy Trinity, Diss at 10.30am. No flowers, donations to the British Heart Foundation c/o Rackhams Funeral Service, Stanley Road, Diss, Norfolk.

HAY - Peacefully at his home, William aged 79 years, of Tarrington, Herefordshire. Funeral Service will take place at Tarrington Church on Friday November 12th at 2.30 pm followed by interment. Flowers and enquiries to B. Hawcutt Funeral Directors, tel: (0531) 632084.

HERBERT - Tragically on November 4th at her home in Stoke Gabriel, Pascale Rebecca, passed away aged 15 years. A Thanksgiving Service will be held on Saturday November 13th at 2.30 pm at Stoke Gabriel Parish Church where all friends will be welcome. Enquiries to Maunders Funeral Service, 27 Wall Street, Paignton, tel: (0803) 556581.

INGRAM - On November 8th 1993, peacefully at home, Dr. Mervyn Jeffrey aged 84, beloved husband of Joan, much loved father and grandfather. Funeral Service at St John the Baptist Church, Pitney, Langport, on Friday November 12th at 12 noon. Family flowers only, donations if wished to Cancer Research Fund c/o Forsey & Son, Somerton.

JAKEWAY - Peacefully after a long illness on 6th November 1993 at Lislarway Nursing Home, Exmouth, Sir Derek Jakeway aged 78. Funeral at Exeter and Devon Crematorium on Thursday 11th November at 11.30 am. No flowers, but donations for Exmouth and Lympstone Hospice Care may be sent c/o Crews & Son, Tower Street, Exmouth (tel: 0395-225522).

KANE - Dr. Paul aged 98 on 7th November at home. Much loved father of Evelyn and Stephen and grandfather of Sarah, Matthew, Tim and Lydia.

KIDSTON - MONTGOMERIE OF SOUTHANNAN - On 5th November 1993 Colonel George Jardine. Funeral service private. Family flowers only. Memorial services in London and Scotland to be announced later.

LEWIS-SMITH - On 5th November 1993, Major Bertram Reginald Lewis-Smith R.A. (Rtd). (Rex). Much loved husband of the late Shelagh and father of Angela and Diana. Service at Tunbridge Wells Crematorium on Tuesday 16th November at 2.30 pm. Enquiries to C. Waterhouse & Sons, High Street, Burwash, E.Sx. tel: (0435) 882219.

LEWIS - On November 8th, Admiral Sir Andrew Mackenzie Lewis. Funeral private. Memorial Service to be announced.

LOWE - On November 5th at his home at Hewelsfield, Lydney, Gloucestershire, Professor Charles Richard Lowe aged 82 years, beloved husband of Barbara, much loved by Anna. Funeral Service Thursday November 11th, 12.30 pm at Gloucester Crematorium. Family flowers only, donations if so desired for The British Heart Foundation may be sent to Philip Blatchly & Son, Highcroft House, Woolaston, Lydney, Glos. tel: Dean 529345.

MARCH - On November 4th, peacefully at his home in Durham, Hugh aged 72 years. Much loved and good friend to many. Service St John's Church, Nevilles Cross, Durham, Thursday November 11th at 2.30 pm. Cremation to follow. Donations in lieu of flowers to Age Concern c/o Stuart Wright Funeral Service, Front Street, Langley Park, Durham DH7 9SA.

MAYALL - On November 6th 1993, John Bamford, beloved husband of the late Mollie and much loved father of Audrey, Betty, Gill and John and dear grandfather of Josephine, Matthew and Charles. Funeral Service at St Mary the Virgin, Iffley, Oxford, on November 12th at 2 pm.

McILWRAITH - See Parham.

MORTIMER - Michaela, suddenly on 5th November 1993, aged 16. Darling daughter of Hugh and Zoela and loving sister of Roberta. Deeply missed and always in our thoughts. Love you forever.

NIDDITCH - On October 29th, at Sussex County Hospital, Bridgid, dearly loved widow of Peter and aunt of Mary Henriette. Funeral held at The Downs Crematorium, Brighton, on 5th November. Enquiries to (081) 840-7542.

O'CONNOR-FENTON - On 5th November 1993, peacefully after a courageous fight at Odstock Hospital, Salisbury, Alan, aged 88. Beloved husband of Ruth, much loved father of Tim and Jane and much loved by his grandchildren Charles, Katie and Annabel, Emma, Alice and Georgina. Thanksgiving Service at Stapleford Church, Wilts., on Tuesday 16th November at 2.30 pm. Donations if wished to Macmillan Unit, Odstock Hospital, Salisbury.

PARHAM - At The Royal Marsden Hospital on 5th November 1993, Rosalind, beloved wife of John, daughter of Rosemary and Andrew and sister of Gillian and Alastair. Funeral Service at St Mary the Virgin, Shenfield, at 2.30 pm on Thursday 11th November. No flowers, donations, if desired c/o Bennetts (Brentwood) Ltd., 120 High Street, Brentwood, CM14 4AS, in aid of Cancer Research Campaign.

PARSLOW - Amy Joanne (née Williams), unexpectedly on 4th November while recovering from an operation. Much loved and loving wife of Robert and mother of Richard and Jane. Funeral ceremony at South West Middlesex Crematorium, Hanworth, on Friday 12th November at 11.45 am. No flowers please, donations may be made to Neuro-oncology Research Fund at Royal Marsden Hospital or to Cancer Research.

ROWBOTHAM - Evelyn Lucy, died peacefully in her sleep during the evening of Friday 5th November, after a long and full life of more than 98 years. A service to celebrate her life will be held at St Mary's, Fordingbridge, on Monday 15th November at 2.30 pm followed by interment at which all friends will be welcome.

SAIDMAN - On November 5th 1993, peacefully in hospital after a stroke, Barnet, aged 80 years, much beloved husband of Beryl, father of Karen and Robin, grandfather of Francesca and Benjamin. Funeral Service on Thursday 11th November at 12.30 pm in the West Chapel, Golders Green Crematorium, Hoop Lane, London NW11.

SAMPSON - On November 5th 1993, tragically at home, Michael James aged 52, Managing Director of Mandops (UK) Ltd. Beloved husband of Patricia and devoted father of Rebecca, Timothy and Melissa. All funeral enquiries please to Peter Taylor Funeral Services, 86 Unthank Road, Norwich, tel: (0603) 760787.

SCOTT - On November 7th 1993, Prof. David Bernard Scott, mathematician, chess player and opera lover. Funeral at the Downs Crematorium, Bear Road, Brighton, on Thursday 11th November at 10.30 am. No flowers by request. All enquiries tel: (0444) 471264.

SCRASE-DICKINS - Inga, widow of Rory, peacefully at home on 6th November. Funeral 11.30 am Tuesday 16th November at St Johns Coolhurst. Family flowers only. Donations, if desired, to St Johns Coolhurst Fund c/o The National Westminster Bank, 47 Carfax, Horsham, Sussex RH12 1EJ.

SHIVALKAR - On 8th November 1993, Dr. Pandharinath Ramrao, peacefully at The London Hospital, Whitechapel. Dearly beloved husband, father and grandfather, an inspiration to his family. Funeral on Wednesday 10th November at 11 am at The City of London, Aldersbrook Road, E12. Family flowers only, donations if wished can be made to the service for promoting village schools in India.

STAINTHORPE - On 5th November, Thomas Farbridge O.B.E., aged 88 years, formerly of Guisborough. Much loved father of Thomas and Jane (Horne), grandfather and great-grandfather. Funeral private by his own request. A Memorial Service will be held in Malvern on 17th December.

STEINBERG - Lionel, passed away suddenly on November 7th 1993 at his home in Mallorca; beloved husband of Diana and father of Scott.

STEWART-SMITH - On Saturday November 6th, peacefully at home, Edward Bruce, beloved husband of Pamela. Cremation at The Surrey & Sussex Crematorium, Worth, on Friday November 12th at 2.45 pm. Family flowers only. Donations if desired to Marie Curie Foundation c/o Gabyer & Co., 46 High Street, Godstone, Surrey RH9 8LW, tel: (0883) 742515.

THOMPSON - Peacefully on 6th November 1993, Lady Hilda Alice Harington Thompson (née Westcott) of Folkestone, widow of Sir Geoffrey Harington Thompson K.C.M.G., CBE. Beloved sister of Winifred and Graham, dearly loved stepmother of Michael and Christie, wonderful step-grandmother of Christopher, Peter, Frances, Richard and Roger. Funeral Service at Barham Crematorium, near Canterbury, Kent, on Friday 12th November at 4.30 pm. Cut flowers only please to Hambrook & Johns, 1 Dover Road, Folkestone CT20 1JJ.

TODD - On 5th November 1993, Margaret Alan, aged 89 years, widow of Geoffrey Todd, former Medical Superintendent of King Edward VII Hospital, Midhurst. Cremation at Chichester Crematorium on Monday 15th November at 11.30 am. No flowers by request, but if desired donations to Sir Geoffrey Todd Trust c/o F.A. Holland & Son, Terminus Road, Littlehampton BN17 5BU, (0903) 713939.

VILE - Charles, passed away peacefully at home on November 5th, aged 61 years. Beloved husband of Geraldine. Dearly loved father of Anthony and Anne a dear father-in-law and a loving grandad. Requiem Mass at Bishop Eton Church, Woolton Road, Liverpool, on Thursday November 11th at 10.30 am followed by cremation at Anfield Crematorium, Priory Road, Anfield at 12 noon. Flowers and enquiries to Coyne Brothers, 172 Lower House Lane, Liverpool 11, tel: (051) 226-0123.

WESTMACOTT - On November 5th 1993, Millicent, much loved wife of Alec and the late George White.

WHITEHEAD - On November 4th 1993, aged 89, of Little Bossingham Farm, Canterbury, father of Sally Paxton and the late John. Cremation has taken place. No letters please.

MEMORIAL SERVICES

BLENNERHASSETT - T.H., M.R.C.S., L.R.C.P., F.R.D.S.R.C.S. A Service of Thanksgiving for the life of Terry will be held on Wednesday December 8th at 12 noon at St Paul's Church, Wilton Place, Knightsbridge, SW1.

MEMORIAL SERVICES

MASON - Leonard Maurice V.M.H. A Memorial Service will be held at 12 noon on Friday 26th November at St Martin's, Fincham, Norfolk.

IN MEMORIAM – PRIVATE

MUMBY - Nicholas on 9th November 1991. Thank you for your life. You will be loved forever. Holly.

OWEN - Jason Matthew Dale of Penarth. Beloved youngest son of Maureen and Dale Owen, brother of Justin and Julian and grandson of the late Charles and Evelyn Kelly. Born November 9th, 1978, died Cardiff Royal Infirmary from Haemolytic Uraemic Syndrome (H.U.S.) January 17th 1984 aged 5 years. Priceless, treasured memories of a darling boy on his 15th birthday and thanks for all the joy he gave to so many in his short life. During his six weeks in Cardiff Royal Infirmary, as a little boy of barely 5, the fortitude and kindliness he showed during his suffering will stay with his family and friends forever.

ANNOUNCEMENTS

PRESTIGE Primeurs. Congratulations on your 1st anniversary, long may your fruit and nuts ripen. Best regards from Simcock the butcher.

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OBITUARIES

PROFESSOR MAURICE CRANSTON

Maurice Cranston, Professor of Political Science at LSE, 1969-85, died in London on November 5 aged 73. He was born on May 8, 1920.



MAURICE CRANSTON, who collapsed from a heart attack while engaged in a television broadcast for the Canadian Broadcasting Corporation on Lady Thatcher's memoirs, was as much a man of letters as an academic political philosopher.

He early led a Bohemian life as a freelance writer, had a close friendship with the writer and painter Denton Welch, contracted a wartime marriage, and in 1946 published a detective novel (*Philosopher's Hemlock*). During the war he worked in civil defence.

He did an MLitt at Oxford (he was a film critic for a local paper) which turned into *Freedom: A New Analysis* in 1953 and in 1957 his pioneering biography of John Locke won the James Tait Memorial prize. He was 38 when he married, as his second wife, Baroness Maximiliana von und zu Fraunberg. They had two sons.

In 1959, after holding a part-time position lecturing on social philosophy at London University since 1950, he joined the London School of Economics. He brought to his teaching a whiff of the Bohemian outside world from which he had come. His lectures were the academic equivalent of the well-made play, and his quickness made him dazzling in seminars. His students soon penetrated a shy exterior to the warm and generous man beneath; they became his friends for life.

Detesting administration, he nonetheless made an excellent convenor of the Department of Government when his turn came to take on this stint. He had a Machiavellian estimation of how committees would work, and he had usually got through the paperwork by the time his more indolent colleagues were arriving at the School.

Early in life, Cranston became involved in resettling Jewish refugees from Germany. One of them, in gratitude for an article he had written on the subject for the *New Statesman* in 1942, presented him with a copy of Spinoza's *Tractatus Theologico-Politicus*, with the result that Cranston abandoned his ambition for political journalism and decided to devote himself to political philosophy. His work on freedom had been in the analytic mode prevailing in Oxford at that time, but two influences prevented him from succumbing fully to it.

One was, as he put it, that he arrived at Oxford "with a head too full of 17th-century rationalism to respond wholeheartedly to the demands of the anti-metaphysical movement in philosophy which was then dominant." The other was his interest in French and other continental philosophy. He had at one point been at school in France, and much of his life was devoted to the cultivation of French culture in Britain. As vice-president of L'Alliance Française en Angleterre, he often gave lectures and spoke at dinners on French themes. One regular involvement with French philosophy was his membership of the Institut Internationale de Philosophie Politique, of which he was president from 1976 to 1979. He had many Francophone friends, among them particularly Raymond Polin, whose philosophical interests closely overlapped with his, and Jean Starobinski. "I have always sought," he remarked in a postscript to his *Festschrift* "what Jean Starobinski called *la grande paix des bibliothèques*"; there is no doubt that the scholar always trumped the man of letters.

He did a number of translations, including the Penguin *Rousseau*, and his main scholarly work was on Locke and Rousseau. He had for years been writing a three-volume biography of Rousseau, two volumes having already appeared. His practical commitment to liberalism led to a continuing stream of publications on freedom and on human rights. In later life, however, he recognised that the vulgar proliferation of rights ("to such things as holidays with pay, free wigs, false teeth and free cosmetic surgery," as he put it) was being as fatal to the cause of human freedom as the denial, on philosophical grounds, that no such things as rights existed.

As his fame spread, he often found himself a visiting professor abroad, especially in the United States. Between 1978 and 1981 he was a professor at the European Institute in Florence, a convenient base given that Iliane, his wife, was half Italian and that they often spent time at their house in Positano. It was here particularly that he showed his skills as a scholarly entrepreneur, and a number of volumes have appeared of conferences he organised.

Cranston's wit came through in his literary style; he seemed to have the command of effortless readability. His Carlyle Lectures given in Oxford in 1984 and appearing as *Philosophers and Pamphleteers* are a remarkable example of how lucidity can be fused with erudition. His inaugural lecture gave its title to a book of essays *The Mask of Politics* an appropriate theme for one whose father was a theatrical manager. He never wasted words, but was in the best sense a clubman. He and Iliane gave splendidly stylish parties. Beneath a brisk exterior was a man of genuine goodness and immense kindness to his friends.

He is survived by his second wife and two sons.

FREDA CORBET

Freda Corbet, former Labour MP and chief whip on the old LCC, died on November 1 aged 92. She was born on November 15, 1900.



VERY much a protégé of Herbert Morrison, who was still the LCC's leader when she was first elected to it in 1934, Freda Corbet always placed herself firmly on the right of the Labour party. She served as an MP for 29 years — first for Northwest Camberwell and then for Peckham — but never held any frontbench office. She was, however, a familiar figure on the back benches in the Attlee, Gaitskell and Wilson eras — if by no means universally a popular one.

Freda Künzlen Mansel, as she was born, was educated at Wimbledon County School and at University College, London, where she took a degree in history. She then became briefly a schoolteacher in Cornwall before marrying, at the age of 25, a London newsagent, William Corbet.

At first she helped in her husband's shop but an early sign of her ambition and determination came with her decision to read for the Bar. She was called by the Inner Temple in 1932 and, although as a woman she found it impossible to build up a practice, the professional qualification certainly did her no harm with her political work. She had joined the Labour party in 1920 and, by the time she got elected to the London County Council in 1934 had already unsuccessfully fought three elections.

Freda Corbet immediately took to life at County Hall, where Labour that year became the majority party. Both under Herbert Morrison and the redoubtable Sir Isaac Hayward, things were run on a very tight rein and Corbet entered with relish into the task of seeing to it that — among LCC Labour members — conscience was never anything more than a still, small voice.

She joined the whips' office within a year of her election and served in it continuously (for the last 12 years as chief whip) until her defeat at the hands of her fellow Labour councillors in 1960.

Still well regarded by the right-wing LCC Labour leadership, she was, despite her defeat, then appointed chairman of the council's general services committee, from which vantage point she played a considerable part in the development of the South Bank site (being particularly delighted by the decision to call one of the new buidings there the Hayward Gallery after the LCC leader). She also sat on the board of the National Theatre in the early days, following the decision of the LCC to finance half the building costs.

As one of the few members of parliament to be also a prominent local government representative, she could perhaps hardly have been expected to cut much of a dash at Westminster. Although energetic enough behind the scenes — where she was always a fierce foe of the left (once provoking Nye Bevan to demand of her "What are you babbling about?") — the interventions she made in the chamber were few and far between. This led to some discontent in her constituency, though she guarded her back by — unusually for those days — holding "surgeries" twice a month.

She announced her retirement from Parliament in 1972 (she had left the LCC, at the time of its winding-up, eight years earlier). By then doubts were beginning to be expressed over whether she would, in fact, succeed in being renominated by her local party (she had nearly lost its support in the 1950s when nine left-wingers were expelled by Transport House for allegedly plotting against her).

The left had certainly long "targeted" her but the truth was that her time had passed — and that the type of *martinet*, disciplinary socialism she represented was no longer popular. Her nickname at County Hall had been "the tiny tyrant" — she was less than 5ft tall — and she had perhaps never sufficiently changed her ways once she got to Westminster.

Her first husband died in 1957 and five years later she married a paper merchant, Ian McIvor Campbell (without, however, taking his name). He, too, predeceased her, dying in 1976. There were no children of either marriage, and her last years were sad ones as she fell victim to schizophrenia and developed suspicions of all those closest to her.

PATRICK SYMONS



Still Life with Jacob and Laban, oil on canvas, 1989

Patrick Symons, painter and art teacher, died on October 30 aged 68. He was born in Bromley, Kent, on October 24, 1925.

AN ARTIST with an immense capacity for taking pains, Patrick Symons was not a man impetuously to commit work to canvas and walk away. Rather, in the carefully crafted paintings and drawings of landscape, musicians and still life through which he is best known, he was noted for a certain visual scrupulousness. In the succession of studies of *Mary Iliff's Viola*, which began with a drawing in 1969 and culminated in the large-scale work, *Mary Iliff's viola played by electric light and drawn by gaslight* (exhibited at Browse & Darby, Cork Street, London, 1989) this exactness took the form of a delight in geometry. In his landscapes it was more a care for the correctness of the detail of specific sites.

The landscape of Dorset in particular was important to him. He had been to school in the county and continually returned there to paint.

Patrick Symons was the son of an insurance broker. He was educated at Bryanston School, Blandford, where, during the war, he was taught by Elizabeth Muntz. From 1946 to 1950 he was at Camberwell School of Arts and Crafts where he studied under the Euston Road painters, the group formed before the war by William Coldstream, Claude Rogers, Graham Bell and Victor Pasmore. From their commitment to a direct, unprejudiced approach to the objective world he learnt a great deal. John Dodgson was also an influence.

From 1953 to 1959 he taught at the Camberwell School before going to the Chelsea School of Art where he taught from 1959 until 1986.

He did not exhibit prolifically, being a man who was prepared to refine and develop his images with great care over a period of years, if necessary. His first one man exhibition was at the New Art Centre in 1960. It was followed by one at the William Darby Gallery in 1975 and his two subsequent exibitions were at Browse & Darby in 1982 and 1989. The second of these, entitled "musicians & other recent pictures," indicated just how far this refining process could be taken, since it showed the 1969 drawing of Mary Iliff's violin alongside the large-scale painting which arose from it.

The still lifes in this exhibition were also striking for their delight in details of foliage and their mathematical exactitude of composition. But it is perhaps for his landscapes that he will be best remembered. The Dorset of his schooldays, revisited again and again, is painted with a strong feeling for the spirit of place, as well as for natural detail. Symons often returned to the same spot, season after season, hoping to develop his understanding of a particular locale in visual terms. Local farmers got to know him well, and understanding his preoccupations often co-operated where they could in keeping such details as the trimming of hedges unchanged if they knew he had a painting in progress.

Symons, who for many years ran the foundation course at Chelsea, was a much admired teacher who brought to his passion for painting his catholic interest in other disciplines — music, botany and geometry. His works are to be seen in the Tate, Doncaster Museum and other galleries throughout Britain.

He was unmarried.

DENNY DENNIS

Denny Dennis, dance band vocalist, died in Kirkby-in-Furness, Cumbria, on November 2 aged 80. He was born Ronald Dennis Pountain in Derby on November 1, 1913.

AT THE height of his success he was called the British Bing Crosby and in 1948 he followed in Frank Sinatra's illustrious footsteps to sing with the legendary Tommy Dorsey Orchestra. "The voice that gives you goose pimples around the heart," said one lyrical American radio critic at the time. But success was not to last for Denny Dennis. Fame slipped through his fingers. He did not die entirely in obscurity, however. He gave one last performance ten years ago at a concert at the Royal Festival Hall and, a week before his final illness, he travelled to London from his home in Kirkby-in-Furness to accept an award for his services to music from the British Academy of Songwriters, Composers and Authors.

Denny Dennis began his working life as an electrician, playing the drums in a semi-professional dance band in Derby. He also provided the occasional vocal and, while still in his teens, was heard by chance at a regional dance band contest by Percy Mathison Brooks, the editor of the *Melody Maker*, the musical oracle of its day. As a result he travelled to London to be given an audition by Roy Fox, the American-born musician leading one of the most successful of Britain's prewar big bands. In those days, however, experience counted for more than it does today and Dennis was advised to acquire some. He did so by singing with the Freddy Bretherton Orchestra at the Spider's Web on the Watford by-pass — what was, in those days, called a roadhouse restaurant.

From the Spider's Web, Dennis was recruited by another bandleader, Jack Jackson. He made his first recordings with Jackson in 1933 and later toured and broadcast with Roy Fox who was responsible for him changing his name from Ronald Pountain to Denny Dennis. It was the heyday of the dance bands and, with Fox, Dennis broadcast, made records and became a household name.

When the Roy Fox band broke up in 1938, Dennis joined the Ambrose Orchestra with whom, in 1939, he made a recording of "South of the Border" which impressed the American bandleaders Paul Whiteman and Sammy Kaye sufficiently for them to attempt to sign up Dennis. Because of wartime restrictions, however, he was forced to decline the offer and, after a spell as a solo singer, enlisted in the RAF.



Following his demob in 1946 he recorded a vocal version of the Django Reinhardt composition "Nuages" which again attracted the attention of American bandleaders. Benny Goodman and Tommy Dorsey both offered Dennis the vocalist seat with their bands and in 1948 he joined Dorsey on a six-month contract. After making his debut in Miami he went on tour with the band, visiting 25 of the 48 states before completing a season at the Pennsylvania Hotel in New York. He was successful enough for his contract to be renewed for a further six months, at double what he had been earning in Britain. He also made five recordings with Dorsey before returning to Britain.

Dennis had hoped that on the strength of his American success he might have been given his own show by the BBC but he had to be content with guest appearances on other people's programmes. His income fell drastically and in 1952 he was declared bankrupt. He subsequently toured with the Frazer Hayes Quartet and the Sid Phillips band but, as the decade progressed and the big band era began to give way to rock 'n' roll, Denny Dennis's career never regained its momentum. By 1958 he was reduced to living off national assistance.

Two years later he was successfully discharged from bankruptcy and attempted a comeback. He was reduced, however, to appearing in a touring show called *Disc Doubles* impersonating Crosby, and lost another job as compère at a Yorkshire country club when he declined to perch on a stool and wear a cardigan like Val Doonican. Thus he drifted out of showbusiness, becoming a clerk at a paper mill and the manager of a holiday camp supermarket before retiring in 1978.

It was an unhappy end to a career that had once risen to such heights. But as Denny Dennis's old RAF friend, the bandleader Cyril Stapleton said at the time of Dennis's bankruptcy: "Poor Denny deserves to get back to the top. He's got a very fine voice. The snag is he's a ballad singer, not a rocker."

Dennis agreed. "My trouble is I don't sing rock 'n' roll." It was a sad but fitting epitaph.

Denny Dennis had a son by his first marriage in 1938 to Betty Faye. That marriage was dissolved. His second marriage to Joan Armitage in 1969 was dissolved in 1981.

PERSONAL COLUMN

ANNOUNCEMENTS

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RAPID U.S. ADVANCE IN NORTH AFRICA

Soon after 3 o'clock this morning the following announcement was received from Allied Headquarters, North Africa:—

Nov. 8.—The City of Algiers surrendered at 8 p.m. B.S.T. to the attacking American forces paving the way for the occupation of the surrounding defence area—*Associated Press.*

FROM A WAR CORRESPONDENT
ALLIED FORCE HEADQUARTERS, NORTH AFRICA, NOV. 8

The landing on the North African coast was led by United States Rangers in separate parties at strategic points, paving the way for armoured infantry and small numbers of marines and bluejackets. They were followed by parachute troops, whose task was to seize vital airports and communications. Aircraft from carriers and heavy units of the American and British navies covered the landings.

I accompanied the American forces in one of the convoys heading for the battle. There were thousands of bright, eager young lads waiting only the hour when for the first time they would see offensive action.

American landing parties swept in shore off the beaches near Algiers and Oran, capturing three airfields against confused resistance and penetrating swiftly into the interior from several beach heads. Heavy opposition was encountered from French naval shore batteries at two points but is being dealt with by British and American naval forces under the supreme command of Admiral Sir Andrew Cunningham.

The assault forces, under the command of Major-General Ryder, at Algiers captured the airfields at Maison Blanche and Bleda and were immediately occupied by American and R.A.F. fighter squadrons, who gave the troops protecting cover.

American soldiers, under the command of Major-General Fredehall, attacking at Oran took the Tafaroui field but late field reports indicated that La Senia airfield, at Oran, is still in enemy hands.

The western Atlantic task force encountered heavy opposition, particularly from light naval units which ignored General Eisenhower's order to stay put. They sallied out of the harbour, but were driven back by allied warships. Coastal defences at Algiers manned by navy men sank two allied vessels in the harbour, but the big guns of some of the mightiest warships afloat poured shells into the coast batteries.

MEDITERRANEAN PLAN
FROM OUR MILITARY CORRESPONDENT

The American landings in French North Africa have been made possible by the great victory of El Alamein. It may be assumed that General Alexander was able to give confident assurances about the issue of that battle since it would have been fruitless to embark upon such a venture as the occupation of the vital points in French North Africa had the fighting developed into a deadlock.

Great Britain and the United States have thus instituted a double campaign with the object of recovering the partially lost control of the Mediterranean by simultaneous operations from both ends ...

ON THIS DAY

November 9 1942

The North-West Africa campaign ended in May 1943, taking longer than Churchill had envisaged — squashing his hopes of a Channel invasion in that year.

NEWS

Princess wins ban on pictures

■ The Princess of Wales won a High Court injunction to prevent the further publication of "peeping tom" photographs of her, as Peter Brooke, the heritage secretary, threatened to bring forward plans for curbs on press freedom.

The Mirror Group said it was pulling its newspapers, out of the Press Complaints Commission because it objected to statements made by the chairman who had condemned publication without hearing their evidence..... **Pages 1, 2**

Labour told all women-list is illegal

■ Labour's leadership was trying to head off a revolt over its plans to increase the number of women MPs as a leading sex discrimination lawyer declared its policy unlawful. The party is facing increasing anger over proposals that would prevent men becoming parliamentary candidates..... **Page 1**

Air attack

The bitter fight over defence cuts burst into the open when Air Chief Marshal Sir Michael Graydon, chief of the air staff, made a public attack on the Treasury. He said that there had been a deliberate campaign to "discredit" the services..... **Page 1**

Bulger case

A woman who confronted two boys accused of murdering James Bulger told the jury at Preston that she had intended to take the two-year-old toddler to the police station but the boys said they would do it..... **Page 4**

Iraq dispute

Foreign Office officials are locked in dispute with the security services over who is to blame for the failure to keep ministers fully briefed about exports to Iraq of British-made machine tools, the Scott enquiry was told..... **Page 5**

Pensions row

The government's claims that the cost of the welfare state is spiralling out of control were challenged by a report which says the future costs of pensions, healthcare and education have been exaggerated..... **Page 5**

Threatened county

Recommendations to abolish Cleveland and break up Derbyshire were sent to the government. The Local Government Commission is consulting the public on proposals for Gloucestershire, Avon, Humberside, Lincolnshire, Somerset and Yorkshire..... **Page 6**

Smoking 'costs'

Smoking costs the National Health Service £1.67 million a day in treatment for patients whose addiction has made them ill, the Health Education Authority said..... **Page 9**

Hunting fight back

Supporters of field sports are going to the courts to try to overturn hunting bans imposed on county council land..... **Page 10**

Shorter French week

Faced with growing despair over the inexorable rise in unemployment, the French senate approved a radical scheme to encourage employers to create a four-day week and require workers to accept a wages cut..... **Page 12**

France backed

European Community ministers closed ranks to criticise American foot-dragging in multi-billion-dollar world trade talks and acknowledged that France cannot be outvoted by the rest of the EC if it blocks a deal..... **Page 13**

Refugee tragedy

Nearly 10,000 people will gather together a few of their belongings and flee from their homes today, exacerbating an alarming rise in refugees..... **Page 14**

Korea collision

President Clinton has said that North Korea "cannot be allowed to develop a nuclear weapon". As Kim Il Sung of North Korea is working hard on doing just that, the two countries are now on a collision course..... **Page 15**

Old soldier fights back at intruders

■ General Sir John Mogg, 80, the former deputy supreme commander of the Allied forces in Europe, tackled intruders when they threatened him at knife point. Sir John was watching television at his home in Watlington, Oxfordshire, when two masked men burst in. Sir John said: "I'm feeling fine. I just had a row and unfortunately I lost"..... **Page 3**



Robert Knight, 24, shouts loyalist slogans at an angry crowd that had gathered outside a court in Limavady, Londonderry, when he and two other men were charged with the murder of seven people who died in the Greysteel bar nine days ago. Page 1

BUSINESS

Economy: Government concern about the strength of the recovery eased when new figures showed a surge in consumer borrowing. However, an increase in factory-gate prices signalled caution over interest rates..... **Page 23**

Coal: British Coal looks set to push a number of pits in Yorkshire towards closure in a move that will rekindle the political row on the future of the industry..... **Page 23**

Markets: The FT-SE 100 Index fell 8.0 to 3077.6 after an early attempt at a rally fizzled out. Sterling's trade-weighted index fell from 80.8 to 80.5 despite a rise from $1.4797 to $1.4822. The pound fell back from DM2.5133 to DM2.4960..... **Page 26**

SPORT

Rugby Union: Philip de Glanville, the Bath centre who almost lost an eye when raked by a New Zealand forward, is included in England's 24-man squad for the game against the All Blacks..... **Pages 42-44**

Golf: Big-hitting John Daly, who quit the Kapalua International tournament in Hawaii midway through Friday's second round, has been suspended indefinitely for his actions by officials of the United States PGA Tour..... **Page 44**

Football: Stuart Ripley, the Blackburn Rovers winger, has been called up by England manager Graham Taylor for the World Cup qualifying match against San Marino on next week..... **Page 44**

FEATURES

Last chance money: How often has Liverpool been told that its hour has come round again? Now, with a £2 billion EC grant on the table, Matthew d'Ancona analyses the redevelopment..... **Page 16**

BODY AND MIND

Insulin finding: Last week in *Nature* two groups described findings which suggest that a cure for diabetes may be in sight..... **Page 17**

LAW

Painful condition: There has been collective irritation among lawyers over what they regard as ill-informed discussion of repetitive strain injury..... **Page 37**

ARTS

Peacock's polemic: A new book from the economist Sir Alan Peacock questions the principles underlying arts funding in Britain, and attacks the national arts companies that use their prestige to maintain a grip on the "top slice of the subsidy cake"..... **Page 31**

Milk Wood body-snatchers: The story of Burke and Hare, the body-snatchers, has been put on stage by adapting an unused 1945 Dylan Thomas script..... **Page 32**

"Racist" Show Boat? The pickets outside Hal Prince's superb staging of *Show Boat* in Toronto misunderstand the Kern musical, when they label it as "racist", writes Robert Cushman..... **Page 33**

PEOPLE IN THE TIMES



Roderick Newall, 28, a former army officer, admitted at a Jersey court killing his parents after a party to celebrate his mother's birthday **Page 3**



Aliya Haeri, an American-born convert to Islam, says the process was "a search for God but not a religion". Women and Islam **Page 11**



Ross Perot claimed that a "Mafia-like group" of supporters of the North American Free Trade Agreement wanted to assassinate him **Page 13**

THE TIMES TOMORROW

Shopping soap cliffhanger

■ Last year Persil was the top-selling grocery brand in Britain. Coca-Cola was breathing down its neck at number two. What happened next?

The capital attraction

■ Why is London so popular among astoundingly wealthy foreigners? Rachel Kelly on the capital's million-pound homes

Brook is back

■ Peter Brook, one of the most charismatic theatre directors of the age, is returning to the London stage. He tells *The Times* why he has stayed away

TV LISTINGS

A poignant film showing how changes in the former Soviet Union have affected people's attitudes to sex: *The Russian Striptease* (BBC1, 10.25 or 10.55pm)..... **Page 43**

OPINION

Mirror, Mirror. . .

To mock the defence of public interest is to mock the freedom of the press itself. A free press serves the public simply by being free — by not being in the control of the people's governors..... **Page 19**

Pensions clarity

How Britain's pensioners should be supported in the next century is not the kind of question that should be answered through a series of *ad hoc* compromises in annual public spending rows..... **Page 19**

Rights and refugees

The spotlight is shifting from duties to offer asylum to the duties of regimes which drive people into internal exile or "export" refugees..... **Page 19**

COLUMNS

JONATHAN MIRSKY

Peking regularly warns that the entire Hong Kong government administration will be expunged on July 1, 1997 and a new one will be installed. The rule of law must be strengthened; and Britain's allies must be told to inform the Chinese of the consequences of inflicting revenge..... **Page 18**

BERNARD LEVIN

Forget the fuss about children's food, the Levin Diet — lots of spuds, no milk — has been found efficacious in every case..... **Page 18**

LETTERS

The importance of the Design Council..... **Page 19**

THE PAPERS

The message from abroad is obvious: control guns and control crime. Americans who are serious about reducing the appalling level of firearms violence will understand that we must virtually end the private possession of guns

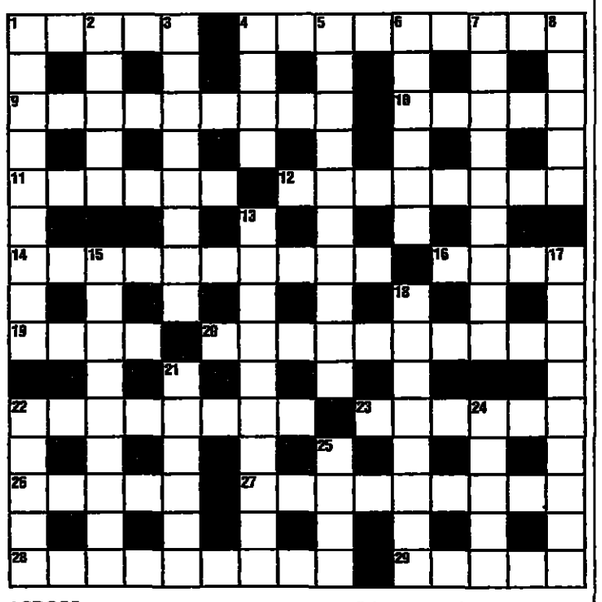
— The Los Angeles Times

Washington's Cuba policy is domestic politics by proxy. So fierce are the anti-Castro passions of well-heeled, conservative Cuban exiles that reason flies out the window

— The New York Times

Before taking office, Clinton predicted that nuclear proliferation would be a paramount issue. Dead right. Compared with North Korea, Somalia, Haiti and Bosnia are sideshows *— USA Today*

THE TIMES CROSSWORD NO 19,383



ACROSS

1 ABC is specially so (5).
4 Piano played with no end of artistry involved this? (4,5).
9 Benefit from important point in court (9).
10 Run hard without a break? That's OK (5).
11 Soundly beats economic expert (6).
12 Defeated a lot of people, in the event (4,4).
14 Knowing all income isn't redistributed (10).
16 Proceed with difficulty, lacking vitality (4).
19 Drivers try to avoid this carriage (4).
20 Criminal element he leads (10).
22 Latest photographs showing experts (8).
23 In any case, it divides the sides (6).
26 No wife can be so wrong (5).
27 Deficiency associated with long American winter? (9).
28 It's hard dashing madly round lake in mountain region (9).
29 Keen, exercising for vault (5).

DOWN

1 Indian jet covering short distance (9).
2 Understand, for example, about 23's double (5).
3 Learn lines by heart for talk (8).
4 The famous author Lawrence became (4).
5 Was a mercenary discharged without weapon? (10).
6 *Game originating in Pyrenees,* entailing lots of thrilling action (6).
7 Follow gospel one's accepted, as holder of certain beliefs (9).
8 Endless agitation as a revolutionary tool (5).
13 Reportedly purchase weapon with support of both sides (10).
15 Discovering top's off, narrowly averted *disaster* (4,5).
17 Left aboard, sailor consumes top-class cheese (4-5).
18 Splendid fun I had, protected from rain (8).
21 As centre half in match, I seldom cheat (6).
22 Butterfly common in Hampstead, for example (5).
24 *Suspicious* and wary about poster (5).
25 Executes females? Not by the sound of it (4).

Solution to Puzzle No 19.382

G	E	N	E	R	A	L	L	Y	■	T	U	L	I	P
A	■	E	■	E	■	A	■	O	■	I	■	A	■	■
T	A	S	T	I	N	G	■	M	A	N	A	G	E	R
E	■	T	■	N	■	L	■	■	N	■	H	■	A	■
D	R	E	S	S	■	S	U	S	P	E	C	T	E	D
■	■	G	■	T	■	L	■	P	■	E	■	I	■	■
E	R	G	■	A	T	A	L	L	E	V	E	N	T	S
P	■	■	T	■	I	■	A	■	■	■	■	■	■	■
H	O	U	S	E	H	U	N	T	E	R	■	C	O	L
E	■	N	■	R	■	S	■	L	■	E	■	■	■	■
M	A	N	G	A	N	E	S	E	■	A	L	L	O	T
E	■	A	■	G	■	■	■	T	■	L	■	I	■	■
R	A	M	P	A	R	T	■	O	P	I	N	I	O	N
A	■	E	■	I	■	O	■	N	■	O	■	S	■	E
L	A	D	E	N	■	M	I	D	I	N	E	T	T	E

Times Two Crossword, page 44

TIMES WEATHERCALL

For the latest region by region forecast, 24 hours a day, dial 0891 500 followed by the appropriate code.

Greater London	701
Kent,Surrey,Sussex	702
Dorset,Hants & IOW	703
Devon & Cornwall	704
Wilts,Glouca,Avon,Soms	705
Berks,Bucks,Oxon	706
Beds,Herts & Essex	707
Norfolk,Suffolk,Cambs	708
West Mid & Sth Glam & Gwent	709
Shrops,Hereids & Worcs	710
Central Midlands	711
East Midlands	712
Lincs & Humberside	713
Dyfed & Powys	714
Gwynedd & Clwyd	715
N W England	716
W & S Yorks & Dales	717
N E England	718
Cumbria & Lake District	719
S W Scotland	720
W Central Scotland	721
Edin S Flfe/Lothian & Borders	722
E Central Scotland	723
Grampian & E Highlands	724
N W Scotland	725
Caithness,Orkney & Shetland	726
N Ireland	727

Weathercall is charged at 36p per minute (cheap rate) and 48p per minute at all other times.

AA ROADWATCH

For the latest AA traffic and roadworks information, 24 hours a day, dial 0336 401 followed by the appropriate code.

London & SE traffic, roadworks

C. London (within N & S Circs.)	731
M-ways/roads M4-M1	732
M-ways/roads M1-Dartford T	733
M-ways/roads Dartford T-M23	734
M-ways/roads M23-M4	735
M25 London Orbital only	736

National traffic and roadworks

National motorways	737
West Country	738
Wales	739
Midlands	740
East Anglia	741
North-west England	742
North-east England	743
Scotland	744
Northern Ireland	745

AA Roadwatch is charged at 36p per minute (cheap rate) and 48p per minute at all other times.

WEATHER

Scotland and Northern Ireland will have heavy rain at first with gale force winds in the north. The rain will clear southeastwards; winds will ease in the afternoon. England and Wales will start mainly dry, but become wet and windy in the morning. The rain will reach the South East in the afternoon. A cold night in many places, with frost and fog; the southeast will be milder with rain. Outlook: sunny spells and showers.

ABROAD

MIDDAY: t=thunder; d=drizzle; fg=fog; s=sun; sl=sleet; sn=snow; f=fair; c=cloud; r=rain

	C	F			C	F	
Ajaccio	17	63	f	Madrid	12	54	f
Akrotiri	25	77	s	Majorca	19	66	s
Alex'dria	25	77	f	Malaga	16	61	c
Algiers	30	86	f	Malta	24	75	f
Amst'dm	8	46	d	Malt'me	14	57	f
Athens	24	75	f	Miami*	28	82	f
Bahrain	27	81	s	Milan	14	57	f
Bangkok	33	91	s	Montreal*	-1	30	s
Barbados*	26	79	r	Moscow	-1	30	c
Barcelona	15	59	f	Munich	8	46	c
Beirut	26	79	s	Nairobi	23	73	s
Belgrade	22	72	f	Naples	17	63	f
Berlin	7	45	r	N Delhi	28	79	f
Bermuda*	28	82	s	N York*	7	45	s
Biarritz	13	55	s	Nice	16	61	s
Borda'x	13	55	f	Oslo	2	36	sn
Brussels	7	45	c	Paris	9	48	c
Budapst	14	57	f	Peking	13	55	s
Cairo	27	81	s	Perth	28	82	s
Cape Tn	20	68	c	Prague	8	46	r
Chicago*	3	37	s	Reykjavik	7	45	c
Ch'church	18	64	f	Rhodes	23	73	s
Cologne	7	45	r	Rio de J	29	84	f
C'phagn	6	43	r	Riyadh	31	88	s
Corfu	21	70	s	Rome	19	66	c
Dublin	9	48	s	Salzburg	9	48	c
Dubrovnik	20	68	f	S F'risco*	17	63	s
Faro	16	61	f	Santiago*	29	82	s
Florence	16	61	f	Seoul	18	64	s
Frankfurt	8	46	c	Sing'por	28	82	r
Funchal	17	63	c	St'kholm	4	39	c
Geneva	10	50	c	Strasb'rg	8	46	c
Gibraltar	16	61	f	Sydney	21	70	s
Helsinki	0	32	c	Tangier	16	61	c
Hong K	27	81	f	Tel Aviv	21	70	s
Innsbruck	9	48	c	Tenerife	19	66	d
Istanbul	20	68	s	Tokyo	11	52	r
Jeddah	35	95	s	Toronto*	3	37	c
Jo'burg*	19	66	f	Tunis	22	72	f
Karachi	33	91	s	Valencia	17	63	f
L Palmas	21	70	f	Vanc'ver*	6	43	c
Le Touet	9	48	f	Venice	13	55	c
Lisbon	13	55	f	Vienna	11	52	c
Locarno	13	55	s	Warsaw	11	52	c
L Angels*	19	66	s	Wash'ton*	8	46	f
Luxembg	5	41	c	Wel'ngton	16	61	r
Luxor	34	93	s	Zurich	7	45	c

* denotes figures are latest available

LONDON

Yesterday: Temp: max 6am to 6pm, 10C (50F); min 6pm to 6am, 8C (46F). Humidity: 6pm, 78 per cent. Rain: 24hr to 6pm, trace. Sun: 24hr to 6pm, nil. Bar. mean sea level, 6pm, 1,020.6 millibars, rising. 1,000 millibars = 29.53in.

HIGHEST & LOWEST

Sunday: Highest day temp: St Mary's, Isles of Scilly 12C (54F); Lowest day max: Spadeadam, Cumbria 7C (45F); highest rainfall: Machrihanish, Kintyre 0.91in; highest sunshine: Leeds 0.9hr.

MANCHESTER

Yesterday: Temp: max 6am to 6pm, 10C (50F); min 6pm to 6am, 2C (36F). Rain: 24hr to 6pm, nil. Sun: 24hr to 6pm, 0.6hr.

GLASGOW

Yesterday: Temp: max 6am to 6pm, 8C (46F); min 6pm to 6am, 7C (45F). Rain: 24hr to 6pm, 0.13in. Sun: 24hr to 6pm, nil.

AROUND BRITAIN

	Sun hrs	Rain in	Max C	Max F	
Aberdeen	-	0.04	9	48	dull
Anglesey	-	0.11	10	50	rain
Aylsmore	-	0.07	9	48	rain
Belfast	-	0.37	9	48	rain
Birmingham	-	0.02	9	48	drizzle
Bognor Regis	-	-	11	52	cloudy
Bournemouth	-	-	10	50	cloudy
Bristol	-	-	10	50	dull
Buxton	-	0.01	8	46	dull
Cardiff	-	-	10	50	dull
Clacton	-	-	10	50	cloudy
Cromer	-	0.03	10	50	drizzle
Edinburgh	-	-	9	48	cloudy
Eskdalemuir	-	0.02	7	45	rain
Exmouth	-	-	9	48	dull
Falmouth	-	0.01	12	54	cloudy
Folkestone	-	-	11	52	cloudy
Glasgow	-	0.31	9	48	rain
Guernsey	-	-	x	x	cloudy
Hastings	-	-	10	50	dull
Hunstanton	-	0.04	9	48	dull
Isle of Man	-	0.48	11	52	rain
Jersey	-	0.02	11	52	drizzle
Kinloss	-	0.20	9	48	rain
Leeds	0.8	-	10	50	cloudy
Lerwick	-	0.06	7	45	rain
Littlehampton	-	-	11	52	cloudy
Liverpool	-	-	9	48	cloudy
London	-	-	11	52	dull
Lowestoft	0.1	0.03	10	50	cloudy
Manchester	-	-	10	50	dull
Margate	x	-	11	52	dull
Minehead	x	-	10	50	cloudy
Morecambe	-	-	10	50	dull
Newcastle	-	0.02	9	48	cloudy
Newquay	-	0.01	10	50	rain
Penzance	-	-	11	52	fog
Plymouth	-	-	10	50	dull
Poole	-	-	10	50	dull
Sandton Snd	-	-	10	50	cloudy
Scilly Isles	0.5	-	10	50	cloudy
Shanklin	-	-	10	50	dull
Southend	-	0.01	10	50	dull
Southsea	-	-	11	52	cloudy
Stornoway	-	0.30	10	50	rain
Swanage	-	-	10	50	cloudy
Teignmouth	-	-	11	52	dull
Tenby	-	-	11	52	cloudy
Times	-	0.66	10	50	rain
Torquay	-	-	10	50	cloudy
Weymouth	-	-	10	50	cloudy

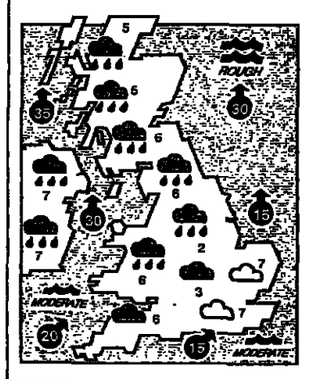
x denotes not available
These are Sunday's figures

TOURIST RATES

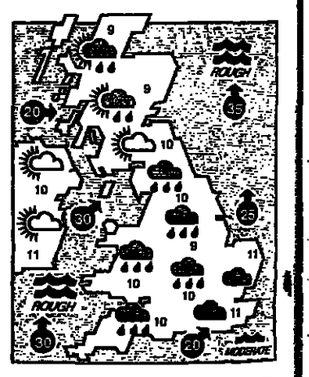
	Bank Buys	Bank Sells
Australia $	2.33	2.13
Austria Sch	18.58	17.08
Belgium Fr	58.45	52.05
Canada $	2.040	1.880
Cyprus Cypf	0.783	0.733
Denmark Kr	10.58	9.78
Finland Mrk	9.15	8.35
France Fr	9.15	8.45
Germany Dm	2.68	2.46
Greece Dr	376.00	351.00
Hong Kong $	12.12	11.12
Ireland Pt	1.10	1.02
Italy Lira	2531.00	2376.00
Japan Yen	178.00	158.50
Malta Mlt	0.613	0.568
Netherlands Gld	2.958	2.728
Norway Kr	11.46	10.66
Portugal Esc	266.00	248.50
South Africa Rd	6.70	4.80
Spain Pta	208.00	194.00
Sweden Kr	12.55	11.75
Switzerland Fr	2.34	2.16
Turkey Lira	20400	19400
USA $	1.580	1.450

Rates for small denomination bank notes only as supplied by Barclays Bank PLC. Different rates apply to 'travellers' cheques. Ratos as at close of trading yesterday.

AM



PM



LIGHTING-UP TIMES

London 4.52 pm to 6.38 am
Bristol 5.02 pm to 6.46 am
Edinburgh 4.48 pm to 7.04 am
Manchester 4.53 pm to 6.51 am
Penzance 5.18 pm to 6.54 am

Sun rises: 7.06 am — Sun sets: 4.22 pm
Moon sets: n/a — Moon rises: 1.28 pm
New moon Nov 13

Road Vehicles Lighting Regulations 1989: The hours of darkness are defined in these Regulations as the period between half an hour after sunset and half an hour before sunrise.

YESTERDAY

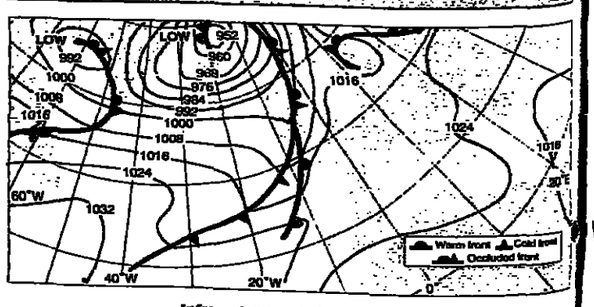
Temperatures at midday yesterday: c, cloud; f, fair; r, rain; s, sun.

	C	F			C	F	
Belfast	8	46	s	Guernsey	12	54	f
B'mngham	9	48	c	Inverness	7	45	r
Blackpool	10	50	f	Jersey	12	54	f
Bristol	10	50	c	London	9	48	c
Cardiff	10	50	c	M'nchester	9	48	c
Edinburgh	8	48	c	Newcastle	9	48	r
Glasgow	8	46	r	R'nildwey	10	50	c

HIGH TIDES

TODAY	AM	HT	PM	HT	TODAY	AM	HT	PM	HT
London Bridge	7.12	5.9	8.05	6.1	Liverpool	5.04	7.6	5.34	7.9
Aberdeen	7.44	3.6	7.57	3.7	Lowestoft	2.50	2.2	4.18	2.1
Avonmouth	12.31	10.2	1.04	10.5	Margate	5.33	4.2	6.25	4.2
Belfast	4.54	3.0	5.16	3.3	Milford Haven	—	—	12.21	5.6
Cardiff	12.16	9.6	12.49	9.8	Newquay	11.21	5.7	—	—
Devonport	11.33	4.7	—	—	Oban	—	—	12 08	3.3
Dover	4 48	5.6	5.32	5.5	Penzance	10.51	4.7	11 39	4.5
Falmouth	11.03	4 5	11.50	4.3	Portland	—	—	noon	1.5
Glasgow	6 52	4.2	6.53	4.6	Portsmouth	5.12	4.1	5 30	4.0
Harwich	5.08	3.4	5.58	3.4	Shoreham	4.54	5.2	5.34	5.1
Holyhead	4.27	4.5	4.52	4 8	Southampton	5.04	3 9	5.28	3.6
Hull	—	—	12.31	6 0	Swansea	—	—	12.31	7.7
Ilfracombe	—	—	12.04	7 4	Tees	10 06	4.4	10.23	4.6
King's Lynn	—	—	12.49	5.2	W'ton-on-Nze	5 08	3 6	6.00	3.6
Leith	8.56	4.8	9.14	4.8					

NOON TODAY



Information supplied by Met Office

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هكذا من الأصل

هكذا من الأصل



SMALL BUSINESS 30

Spark of an idea leads to big-bang sales



ARTS 31-33

How the big guns will come out on top in the Lottery



SPORT 39-44

England on a wing and a prayer

TRAINING THE JUDGES
Law pages 34-38

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THE TIMES

TUESDAY NOVEMBER 9 1993

Barclays to pass firms to BZW

BY PATRICIA TEHAN
BANKING CORRESPONDENT

BARCLAYS Bank is to scrutinise its UK corporate loan book next year with a view to shifting some of the business to its BZW division where it can sell the clients a range of services, including bond, international equity, derivatives, advisory, and pension fund management services.

As a forerunner to the move, Barclays yesterday unveiled plans to move control of its large corporate lending business on the Continent to BZW next year as part of tactics to distance itself from previous low-margin lending.

The decision is part of a strategy to build broader-based relationships with big companies. Early last year, BZW took control of Barclays' US businesses.

About 350 to 400 "large corporate lending relationships" with European clients will be moved to BZW early next year. Of these, 200 to 300 are likely to remain customers in the medium term, David Band, BZW's chief executive, said. He defined large corporate lending business as clients with access to the capital markets to raise finance.

Mr Band said that the purpose is to be more selective in banking relationships with European clients. There will be a gradual ending of relationships with clients with whom Barclays has a small chunk of a syndicated loan or where the client does not take other services. Barclays is undertaking a similar exercise with its Asian business.

Barclays cannot compete with local banks when lending in local currencies, Mr Band said. The local banks have lower costs.

Alistair Robinson, chief executive of Barclays' banking division, said that it is "an entirely logical move". Some UK clients may be moved to BZW, he said. It depended on "how best we can meet the company's needs, and add value to the company and how we can meet our own needs".

The bank will analyse its UK corporate loan book next year. Mr Band said that nothing will happen before 1995.

The two denied that this was a power struggle between the banking division and BZW.

☐ Barclays yesterday agreed to sell its Commercial Corporation US factoring operation to the CIT Group. The price is believed to be significantly higher than net assets. $48.2 million at end-December.

Tempus, page 27



JAMES MORGAN

Aarnout Loudon, chairman of Akzo, announcing the merger in London yesterday. The move will create the world's biggest paint manufacturer

Akzo and Nobel in £1.15bn merger

BY COLIN NARBROUGH

AKZO, the Dutch chemicals group, has taken to the acquisition trail again after a marked absence, with a Kr14 billion (£1.15 billion) agreed offer for Nobel Industrier, a Swedish rival, to create the world's biggest paint maker, with premier brands such as Crown Berger and Sadolin.

The complex offer, the biggest merger in the sector for a decade, will give Akzo 80 per cent of Nobel, founded by Alfred Nobel, the inventor of dynamite. Nobel has been burdened by debt.

City analysts said the price appeared far too high, but Aarnout Loudon, Akzo's chairman, said the companies provided an excellent fit. However, he said Akzo earnings would be slightly diluted in 1994. About 20 million new Akzo shares will be placed to finance the takeover, additional to the existing 46.5 million.

Mr Loudon did not rule out difficulties merging the companies, but noted, that Securum, the state-owned Swedish company and Nobel's biggest shareholder, with 73.6 per cent of the voting shares, had accepted the offer.

Securum, formed last year to recover value from bad loans inherited from Nordbanken, the collapsed Swedish bank, will acquire 20 per cent of Akzo and has agreed to hold it for a year.

The merged company, Akzo Nobel, will have a market share in paint in Britain and Belgium that might concern the competition authorities. Mr Loudon said his advisers did not expect to the deal to run into problems with the European Commission.

The share offer is on the basis of two new Akzo shares for every 57 Nobel shares, valuing the Swedish company's common shares at Kr29.6 each. Minority shareholders are offered a cash alternative.

Pennington, page 25

BUSINESS EDITOR
Robert Ballantyne

BUSINESS TODAY

BREAD WAR



Associated British Foods suffered from the bread war last year. Its bakeries barely made a profit in the year to end-September
Page 25, Tempus 27

LEAN TIMES

Last week's shakeout in the markets may have saved us from something much worse, commments
Anthony Harris, 26

LESS DOUGH



The new EBRD president is seeking economies throughout the bank to make it more effective
Page 24

THINNER CAKE

Michael Portillo's thinking on pensions is grounded in demographic hysteria
Pennington, page 25

Doubling of new credit eases rate-cut pressure

BY PHILIP BASSETT
INDUSTRIAL EDITOR

■ **Credit card borrowing in September was at its highest since July 1991. Cardholders borrowed £106 million net, compared with having paid back £89 million in August**

GOVERNMENT and business concern about the strength of the economic recovery eased slightly yesterday when new figures showed a surge in consumer borrowing, though an increase in factory-gate prices signalled continued caution over interest-rate cuts. However, the recovery remains fragile as today's figures from the Confederation of British Industry demonstrate. These show only patchy growth in high-street sales.

The Treasury took comfort from the range of new economic figures, particularly from those on credit. The doubling of net lending to consumers eases a little of the pressure on Kenneth Clarke, the Chancellor, to cut interest rates in his first Budget this month — though most business leaders and economists still believe he will notch rates down.

City analysts' views on the recovery were largely unmoved by the figures, though some were sceptical about the jump in credit as suspiciously strong. Net new lending to consumers more than doubled in September to £489 million, from £225 million in August, according to the Central Statistical Office. The rise, the largest for more than three-and-a-half years, was helped by a surge in credit-card spending. Cardholders borrowed £106 million net in September, having paid back £89 million in the previous month. The figure marked the biggest month for credit-card borrowing since July 1991.

Quarterly figures for net lending to consumers, regarded by government statisticians as a more reliable indicator, rose to £918 million from £525 million in the previous three months — the highest figure since the first quarter of 1990.

The increase in consumer credit is a positive sign for retail sales, with spending on cars probably playing a big part in the fairly strong figures as customers responded to the aggressive campaigns by car companies.

Economists stressed the volatility of the credit figures, but most accepted they indicated the consumer recovery was gathering pace. The figures prompted the Treasury to take comfort from the trend in consumer spending. A spokesman said the figures were consistent with an upward trend in spending by consumers.

Figures on producer prices showed inflationary pressures remain subdued. The Treasury said the rise in companies' output prices — generally seen as an early indicator of inflation movements — of 3.2 per cent in the year to October was low by historical standards, and compared well with the government's forecast in the last Budget of an increase of 4 per cent.

But the cautious note on prices struck by the increase in manufacturers' prices, excluding the volatile food, drink, tobacco and petrol sectors, was underlined by it being the highest since December 1991. The figure compared with an increase of 3 per cent in September, and was the sixth consecutive monthly increase in output prices.

The latest figure may indicate an attempt by companies to restore margins, though economists saw the 0.2 per cent seasonally adjusted monthly increase in output prices as consistent with a pick-up in economic activity.

The rise in the three months to October, compared with the previous three months, was said by the government statistical service to be equivalent to an annual rate of increase of 3.6 per cent. Whitehall officials welcomed the sharp fall in input prices (materials and fuel bought by manufacturing industry) from 3.8 per cent in the year to September to 0.9 per cent last month.

High street sales, page 24

Closure fears loom over Yorkshire pits

BY PHILIP BASSETT
INDUSTRIAL EDITOR

BRITISH Coal looks set today to push a number of pits in its Yorkshire heartland towards closure in a move that will rekindle the political and public row on the future of the industry.

BC may move quickly, too, towards an early closure of one particular colliery — Frickley, near Wakefield — although it was able yesterday to announce a resumption of mining by a private-sector operator at one of the pits it had closed.

Miners' leaders in Yorkshire and the Midlands have been called to meetings today with local BC directors at which the future of a number of pits is likely to be called into question. In Yorkshire, BC has been market-testing five pits — Bentley, Frickley, Hatfield, Kiveton and Prince of Wales — and coal officials admit privately that, in common with other similar exercises, the process has failed to identify substantial new markets for coal from the pits.

Accordingly, at least three of the pits are expected to be placed into the modified colliery review procedure today at a meeting in Castleford with Alan Houghton, BC northern group director. This is usually a preface to the mines being closed.

But industry insiders were insistent yesterday that BC might well move immediately to the closure of Frickley, where 740 miners are employed, and possibly — although less likely — Hatfield, which employs 260.

Although today's meeting will review the future of all 16 deep mines — all in Yorkshire, except for Point of Ayr in north Wales — prime attention will focus on the market-testing pits. However, insiders yesterday were also mentioning Kellingley, Silverwood and Stillingfleet as possible contenders for further moves by British Coal.

Coal union officials are concerned that in spite of record-breaking performances by many mines and individual faces, the future of many collieries and those who work in them is uncertain. BC Midlands group executives will also meet local union leaders today in Nottinghamshire. After last week's decision to proceed with the closure of Calverton, talks today will focus on Silverdale in Staffordshire.

However, British Coal was able to announce yesterday the first licensing to the private sector of one of the 20 deep mines that had been closed and offered to outside investors in a move that will allow mining to restart.

The company said that it had agreed, in principle, to licence Clipstone colliery near Mansfield in Nottinghamshire to RJ Budge Mining, although further speedy discussions on outstanding points have still to take place.

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DOW JONES 3653.77 +10.34

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6.00pm

LONDON CLOSING PRICES

MARKETS IN DETAIL PAGE 26, SHARE PRICES PAGE 28

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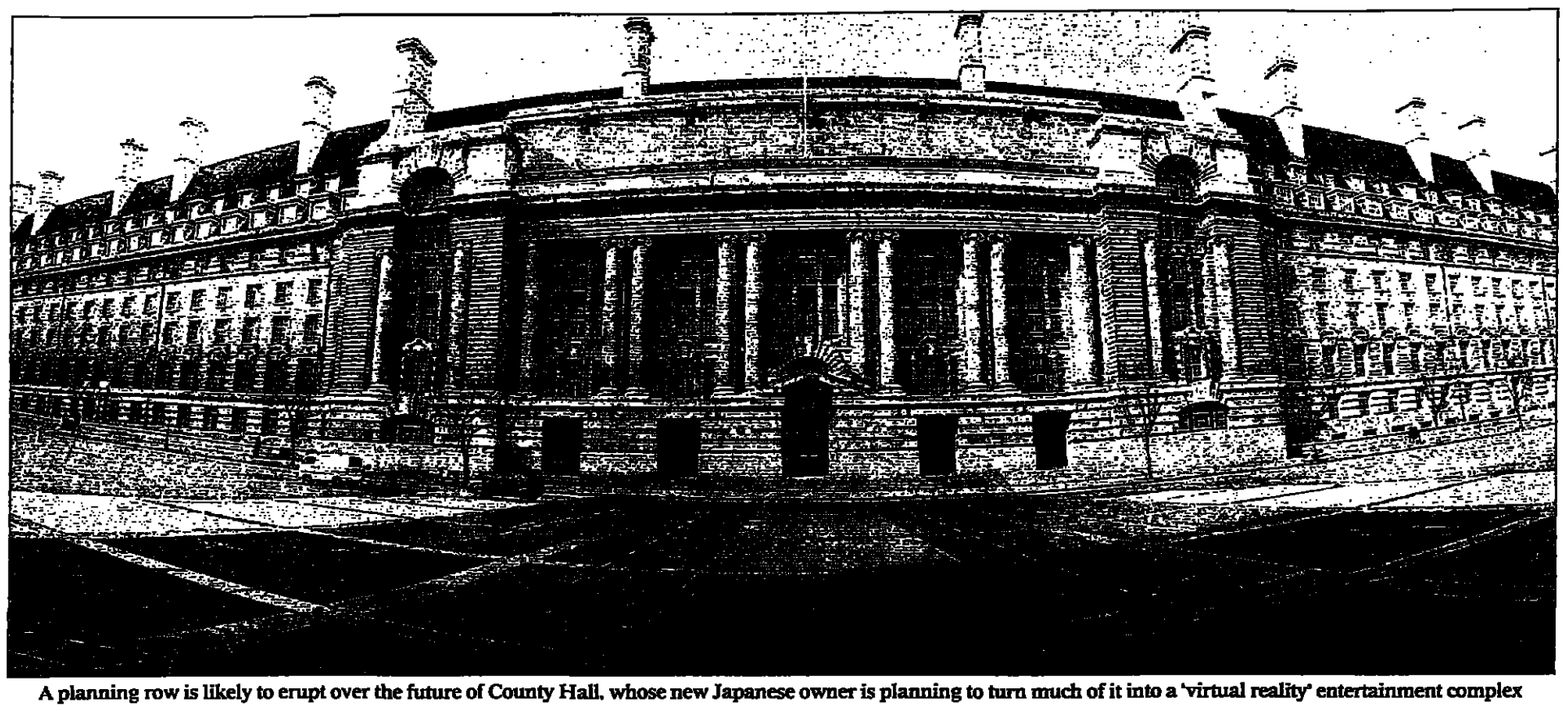
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A planning row is likely to erupt over the future of County Hall, whose new Japanese owner is planning to turn much of it into a 'virtual reality' entertainment complex

County Hall buyer plans theme park

BY CARL MORTISHED

COUNTY Hall, the former home of the Greater London Council, may for the most part become a giant family entertainment centre with virtual-reality computer games — not just a hotel as was thought.

Shirayama, a Japanese property company, which last week agreed to buy the site from the London Residuary Body, yesterday revealed the hotel would take up about a third of the 1.5 million sq ft site. "The rest will consist of many different elements, including a huge swimming pool and sports club as well as a computer centre for children and families with virtual reality . . . a 'Disneyworld' for the 21st century," Shirayama's Mr Toyota told *Estates Gazette*.

But the plans may not progress beyond *virtual* reality. Richard Humphreys, of Lambeth Council's planning department, said: "It's nonsense. We have not given permission to an amusement arcade occupying two-thirds of County Hall." Permission is for a hotel, restaurant and sports club, plus a small computer centre, he added.

High street sales show patchy rise, CBI says

BY PHILIP BASSETT
INDUSTRIAL EDITOR

■ Grocers and chemists have reported a slowdown in growth over October. However, sales volumes were up for furniture, carpets, clothing and durable goods

SALES in Britain's high streets are continuing to grow, according to figures today from the Confederation of British Industry — but the rate of growth is patchy and slower than in the summer.

The latest CBI evidence on retail sales in shops and department stores is further indication of the fragility of the recovery from recession.

Business leaders said that it underlined the need for Kenneth Clarke, the Chancellor, not to do anything in the November 30 Budget that would jeopardise the ability of Britain's industry and services to maintain what recovery they have so far managed.

According to the CBI evidence, which tends to prefigure government findings on retail sales, to be published next week, retail sales increased year-on-year in October at a similar rate to the previous month.

In October, the balance of companies — those reporting an increase set against those recording a decline — registering a rise in sales was 26 per cent, up from 25 per cent in September.

This rate of growth was a good deal less than the 35 per cent expected, and is lower than the rates of about 32 per cent in summer.

The CBI says that "the pace of growth remains patchy, with a slowdown in some sector and a pick-up in others". Sales volumes were up markedly in furniture and carpets, with clothing and durable household goods among those reporting strong year-on-year growth. However, annual growth has slowed for grocers and chemists.

Nigel Whittaker, who chairs the CBI's distributive trades panel, said: "The recovery in the high street has continued into the autumn." However, sales were below normal for the time of year for the second consecutive month, he said.

Although retailers expect sales to grow more strongly, expectations have not been realised in six of the last seven surveys. Mr Whittaker said: "Consumer uncertainty about the impact of the forthcoming Budget could also dampen high street trade over the coming weeks."

Looking at the 500 retailers, wholesalers and motor traders who make up the overall distributive trades figures, sales volumes rose in the year to October at the fastest rate since May 1989 — buoyed up by the wholesale sector. The sales volume balance for all three sectors taken together stood at 38 per cent in October, marginally up from the 36 per cent of the previous month, although the figure was again below expectations.

The volume of orders placed with suppliers also increased, though stock levels are expected to remain excessive in relation to sales.

Wholesalers reported a further month of what the CBI described as "robust" annual growth, though the increase in October to 52 per cent, from 49 per cent the previous month, was also still less than expected. However, with the exception of last April, it was the largest increase in orders placed since December 1987.

Wholesale sales are also above average for the time of year for the second successive month.

Motor traders reported another increase in sales in the year to October, but stock levels are now considered to be excessive for the first time since the end of last year.

Shake-up to create lean and fit EBRD

BY COLIN NARBROUGH

JACQUES de Larosière, the new president of the European Bank for Reconstruction and Development (EBRD), has ordered radical restructuring of the bank to enhance its ability to foster the private sector in the former Soviet bloc.

The initial shake-up is not expected to eliminate more than a couple of dozen jobs at the 703-staff bank, but M de Larosière said that he is seeking economies throughout the EBRD to make it "as lean and effective as possible". He declined to predict how many jobs could go, but said that he wanted a "corporate culture" that enhanced morale. The reorganisation, given board approval yesterday, puts EBRD work on a "country-by-country" basis, he said.

M de Larosière, former head of the International Monetary Fund and an ex-governor of the French central bank, made no secret of his dislike of the EBRD structure that he inherited from Jacques Attali, his predecessor and fellow countryman. He said that its artificial division of merchant and development banking confused clients and inhibited performance.

He said that client countries had to know to whom they were talking in the City-based EBRD. Under the new structure, country teams will be assigned to two divisions — north and south. Each region will also have the services of additional teams of experts, grouped by industrial sector, offering expertise in agriculture, transport, power and energy utilities privatisation and restructuring.

A key element of the new structure is the "task force on operational priorities" to establish medium-term priorities through discussions with directors, bank staff, commercial partners and representatives of countries of operation and international institutions.

☐ Vaclav Klaus, the Czech prime minister, yesterday urged former communist states to decide for themselves how to adopt free-market ways. "Economic transformations must be worked out at home, and the role of the rest of the world is marginal," he said.

BUSINESS ROUNDUP

Lufthansa shares rise on flight back to black

LUFTHANSA, the German national carrier that recently forged a transatlantic alliance with United Airlines, America's second largest airline, moved back into the black in the third quarter. It has more than halved its operating losses in the first nine months this year. Third-quarter figures showing a pre-tax profit of DM145 million, against a loss of DM221 million at the half-way stage, lifted Lufthansa shares sharply in Frankfurt. They closed at DM155, up DM3. The return to profit brings closer the disposal of the government's controlling majority in the company.

The improved performance was mainly attributed to the airline's rationalisation programme and heavy staff cuts. For the first nine months, the pre-tax loss has been reduced to DM76 million from DM262 million. Lufthansa said that its overall load factor rose 4.4 points to 69 per cent in the first nine months, with the number of passengers carried up 3.5 per cent to 25.8 million. Group revenue was 0.8 per cent down at almost DM12 billion.

Leach quits Yorkshire

CLIVE Leach resigned yesterday as chairman and chief executive of Yorkshire-Tyne Tees Television, which surprised the stock market last week by warning that it would make losses for the year to the end of September. His departure was widely expected after a disclosure that advertising revenue had fallen short of expectations. There had also been speculation that Alan Hardy, the finance director, would leave the company. Ward Thomas, who has been deputy chairman, takes over as chairman.

Budget worries builder

A WARNING that further restrictions on mortgage tax relief in the November 30 Budget might imperil the housing recovery has come from Prowting, the south of England housebuilder. The group said that "provided the Chancellor does not upset confidence", prospects were "better than for some time". Prowting was unveiling a jump in halftime taxable profits to £519,000, from £119,000 last time. Earnings per share were 0.3p, against losses last time of 0.3p. The dividend for the half-year to end-August is held at 1.7p.

Glaxo sales 'on target'

GLAXO'S results for the first four months of the current year are "well up to our expectations" even after removing the beneficial effects of exchange-rate movements, Sir Paul Girolami, chairman, said at the pharamceutical group's annual meeting yesterday. Sales of established and new products were also on target, he said. Glaxo shares eased 2p to 653p. Separately, Smithkline Beecham said it was offering a $10 rebate to qualifying American patients on prescriptions of Tagamet, its ulcer treatment.

Wardle wary on fall

WARDLE Storeys, the plastics and safety equipment maker, saw profit fall by 18 per cent in the year to end-August and sounded an uncertain note on prospects of better economic conditions. The company has been fighting a "sharp downturn" in its main European markets. Pre-tax profit slid to £8.04 million, from £9.81 million last time, largely due to a fall in interest receipts and investment income. Turnover was £77.9 million (£76.6 million). Earnings per share were 21.7p (27.3p). A 12.25p final makes 17.25p (16p). **Tempus, page 27**

EW Fact to buy rival

EW Fact, the accountancy training group, is buying the rival Accountancy Tutors for £11 million in new shares and loan notes. The deal is mainly funded through a placing and open offer at 100p a share, on a seven-for-six basis. The shares are currently suspended at 104p. Fact will also issue £1.1 million of loan notes. The placing is fully underwritten by Credit Lyonnais Laing. Fact said it would move up from the USM to a full Stock Exchange listing and forecast a final dividend of 2.98p, making 4.74p (4.31p) for the year.

Share placing offer

SECURITISED Endowment Contracts, which operates in the growing market for second-hand life insurance endowment policies, is joining the Unlisted Securities Market by way of a placing of shares with institutional investors. The company is planning to raise about £3 million, while founding shareholders are raising a further £1.3 million through the placing. SEC wants the money to repay bank borrowings and finance a substantially larger stock of endowment policies.

US fortune for former Apple chief

BY PHILIP ROBINSON

JOHN Sculley, who resigned as chairman and chief executive of Apple Computer in the middle of October when profits dropped 97 per cent, stands to make at least $70 million as chief executive with an American company.

Almost immediately on resigning from Apple, he was appointed to Spectrum Information Technologies, which is based in New York state and devises ways to transmit information over wireless networks. He has a five-year $1 million a year contract and the option to buy 18 million share warrants at $6.125 each. At a current $9.625, they would give a profit of $63 million if sold today. Mr Sculley cannot cash them all immediately, but is allowed to sell 3 million now and the rest in 3.75 million parcels over the next five years.

Lloyd's newcomers notch up premiums

BY SARAH BAGNALL, INSURANCE CORRESPONDENT

TRADING in shares of the first of the new Lloyd's of London corporate capital insurance companies began yesterday, with some shareholders making a 10p profit for every 100p invested.

More than 800,000 shares changed hands, the bulk of which were in Hiscox Select Insurance Fund, the investment trust headed by Cameron McLatchie, which raised £30 million in a heavily oversubscribed placing with institutional investors. Nearly 760,000 shares were sold and the fund's share price rose swiftly to 111p, compared with the issue price of 100p. The increase reflected demands from institutions for more than double the amount of shares offered via the placing.

More than 60,000 shares were traded in HCG Lloyd's Investment Trust, which raised £65 million. These changed hands at a 2p premium to the 100p issue price.

The two companies are the first new-style Lloyd's investment vehicles that enable shareholders to underwrite risks in the Lloyd's insurance market on a limited liability basis.



McLatchie: raised £30m

Yorkshire Bank disclosure criticised

BY PATRICIA TEHAN
BANKING CORRESPONDENT

YORKSHIRE Bank has been rebuked by the Bank of England for publishing its target capital ratio in last year's annual report.

In a statement from Lord Clitheroe, Yorkshire's chairman, the bank's report disclosed that its balance sheet was strong, with a capital, or risk-to-assets, ratio of 11.7 per cent, "comfortably above the Bank of England target ratio of 10.5 per cent".

A spokesman for Yorkshire confirmed that the bank had been asked not to publish the targets again.

She said: "We had misunderstood the Bank of England rules. It was not a conscious decision to break the rules. The Bank of England pointed this out. We will not be doing it again."

The target figure will not be included in this year's annual report, which is due out next month.

The Bank of England gives all banks, big and small, target ratios higher than the internationally agreed minimums. It also sets "trigger" ratios. If a bank's ratios fall as low as the target, the Bank of England "raises an eyebrow". The Bank becomes far more worried if a bank's ratios fall below the target and hit the trigger point.

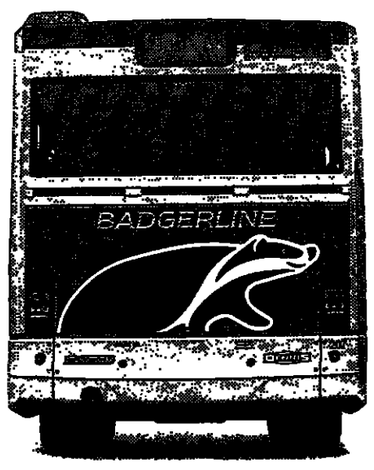
The minimum risk-to-asset ratio agreed by the Group of 10 leading economies is 8 per cent, though the Bank gives most banks a target higher than this. The solvency ratios were agreed in 1988 by representatives of G10 nations at the Bank for International Settlements, in Basle, Switzerland. EC solvency regulations follow the Basle agreement closely.

Financial ratios can, and do, change from year to year. The Bank fears that if banks publish their ratios one year, their shareholders will expect them to be published every year.

The Bank was concerned that if Yorkshire's ratios fell to the target point, or below, it would be forced to disclose the fall, which could lead to concerns about its financial stability and prompt a run on deposits. This would pose a threat to the stability of the UK banking system.

After conversations with other British financial institutions, the Bank has discouraged publication of risk-to-asset ratios.

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THE SUNDAY TIMES 654 THE DAILY TELEGRAPH 306

THE SUNDAY TIMES MOTORING

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نسخة من الأصل

هكذا من الأصل

☐ Higher retirement age equals higher taxes ☐ Sweden goes international ☐ Shares fail to register on Richter scale

Nonsense, Mr Portillo

☐ THE pensions industry might reckon Michael Portillo did them a good turn by preparing the ground for the basic state pension to be phased out in favour of private provision. If the Treasury number two argues this line three weeks before the Budget, his colleague the Chancellor would look pretty silly if he treated pension funds as a cash cow to be milked again without much political flak. If pension funds' internal returns are cut, employers will be encouraged to cut their pension commitments on the same time horizon as Mr Portillo wants them to do more. If the tax incentive for individuals to contribute is cut, presumably some will respond.

This may not stop Mr Clarke. Phasing out state pensions would make such little fiscal sense that the idea is unlikely to make the transition from theory to practice. Thanks to the pay-as-you-go system, if the basic state pension were phased out, generations of earners would continue paying taxes for pensions but receive no benefits, suffering a cut in living standards lasting up to 50 years. If the better off were allowed to opt out, there would be a long-term gap in government revenue that would have to be made up by higher tax rates.

These difficulties have already surfaced in the government's costly attempts to phase out the much smaller state earnings related pension scheme. Unlike the postwar basic pension, where pensions were paid to the retired straight away and therefore had to be paid for by earners' contributions, Serps mimicked an occupational scheme. Yet it was not funded. To phase it out, the Exchequer has to pay twice over. In effect, it must provide taxpayer contributions to substitute private pensions as pensions in payment build up.

Mr Portillo's thinking is grounded in hysteria being whipped up over the supposed "demographic timebomb" in which more and more retired people are having to be supported by fewer people of working age. This is nonsense. In reality, the ratio of the working population to the total population has risen strongly over the past 15 years, due to greater participation by women in the official labour force. The working population ratio has risen despite the even faster long-term rise in structural unemployment — the true and enduring cause of the public spending problem.

Pensions rhetoric is better seen as softening up the public to accept that state pension ages will be equalised by raising women's retirement age from 60 to 65 rather than 63 for all, or the actuaries' proposal for a flexible decade of retirement, both of which would be fiscally neutral. Opting for the single age of 65 would go against another government principle of increasing choice. It would also be fiscally perverse. Unless high non-cyclical unemployment magically disappears, adding more older women to the available workforce will simply raise unemployment and spread that among younger people with families. The Treasury should be told as loudly and as often as possible: equalisation at 65 means higher taxes.

Sweden's Dutch treat

☐ SWEDEN'S economic realism knows no bounds — or is it merely loss of nerve. Certainly no other country has made such an apparently systematic attempt to prepare for its entry into the European Community by submerging its industries into international groups. Still, the Swedes have studied the form and they might be right.

PENNINGTON



At first glance, selling the Nobel chemicals business to Akzo, the spirited Dutch chemicals group, looks the least troublesome of the recent batch of strategic moves. The Dutch have a good reputation as partners, despite the Daf affair, where the trading mess was compounded by differences between British and continental state industrial policies that should not trouble the Swedes.

Renault-Volvo is running into ever greater flak. Over the weekend, the six-country Alcazar airline merger, inspired by Jan Carzon of SAS, started looking almost as problematical. Having sorted out the really serious problems, such as which country should have the headquarters and who should be chairman, KLM and Swissair have formed two camps over the question of who should be the group's American partner, without which Alacazar would have little *raison d'etre*.

Akzo Nobel's problems seem to be more mundane, relating to inconvenient monopoly positions in decorative paints in Britain and Belgium. The companies are confident that the EC merger authorities will no cause trouble, though that may not pass without some national sabre-rattling. The merger's genesis is also more mundane: an effort by the Swedish state to offload a financial lame duck it has taken under its wing. Nobel was fine at producing chemicals but, like rather too many Scandinavian groups, managed to make a mess of going into banking.

Akzo should emerge as a stronger international chemicals group, particularly in focusing away from commodities and on to specilities where it will have strong market shares. The stock market did not share that view, arguing that Akzo was overpaying. That view probabaly owes more to the accompanying share issue than to deep analaysis. If it were true, several well-known chemical groups rated for cyclical recovery would look overvalued.

Equities: exit the euphoria

☐ FOR the bears, or merely those of faint heart, equities' performance yesterday smacked of the dog that didn't bark — a net reversal of 8 points in the FT-SE 100 index registering something less than a tremor on the financial Richter scale.

In the wake of Friday's 60-point setback, marketmakers adopted the customary opening tactics of widening spreads and shading prices but, in the absence of any significant selling pressure, blue chips subsequently edged ahead — before and after Wall Street's steady opening.

That said, sentiment remains anything but euphoric. Waiting on Wall Street can be expected to prove the rule, rather than the exception, in the short term: the steady opening of the US long bond yesterday duly calming pulses (albeit for 24 hours) on this side of the pond. Interest today and tomorrow will focus on US producer prices and consumer statistics: straws in the transatlantic inflation wind.

Then again, investors face the Big Wait until the Chancellor's fiscal revelations of November 30 — along with the presumed (which means largely discounted) cut in 6 per cent base rates. Industrialists have long tired of the Big Wait: the unheeded plea being quit the politics and cut now: preferably by a full point.

NatWest Securities chose to preach against the wind, so to speak, the message to investors being: "Don't panic."

Fund managers (juggling the derivatives) also appeared relatively sanguine but private investors might be well advised to interpret Friday's reaction as a warning signal and, at the least, take profits (or losses) on second line line counters and, conceivably, on certain blue chip runaways. BP, still nurturing $13 billion of debt, would appear to be strictly for the Americans.

Bakery price-cutting war makes for slow-rising profits at ABF

BY PATRICIA TEHAN

■ Associated British Foods says the supermarket price war has taken its toll of food manufacturers, which have had to step up capital investment to enhance efficiency

ASSOCIATED British Foods fell victim to the supermarket price wars last year, barely making a profit in its bakery division. This pressure on baking profits limited the increase in ABF's operating profits to just £4 million at £273 million for the year to September 18.

Garry Weston, ABF's chairman, said: "The extremely competitive conditions in the market place for bread, which increased during the period under review, further depressed margins in our bakery division." Mr Weston said that the baking division was only marginally in profit.

He said: "There is an enormous price war in the supermarkets, and the obvious things to cut the price of is standard day-to-day commodities like bread and milk." This is putting a lot of pressure on food manufacturers, he said.

Mr Weston said the group will combat the pricing pressures by continuing to reduce manufacturing costs and trying to persuade consumers to buy new varieties of bread, "which would be more profitable for the retailer".

The pre-tax figure was up 27 per cent to £338 million in the year to September 18.

The real boost to profits came from an increase in investment income, from £67 million to £83 million. A rise in the value of ABF's stake in Berisford International contributed £12 million to profits after a £22 million loss in the previous year.

The results exceeded expectations in the City, with analysts anticipating profits of about £312 million. In the previous 12 months, ABF suffered its first profits fall in 13 years, hit by intense competition in the wholesale bread market.

The profits figure for 1992 have been adjusted to comply with new accounting rules.

Excluding adjustments for items classified in 1992 as extraordinary, ABF calculates its profit increase at 10 per cent to £326 million.

Mr Weston said that last year ABF continued its planned programme of investment to improve manufacturing efficiencies and develop new products.

He said the group's strong cash flow was demonstrated by the increase in net cash resources, which exceeded £500 million at year end.

Profits in the UK manufacturing divisions increased by 5 per cent to £200 million, on sales 7 per cent better at £2.67 billion. Rationalisation and reorganisation costs were £16 million, the same as a year ago. Mr Weston said British Sugar contributed trading profits of £162 million, up 17 per cent, helped by a record harvest, changes to the EC agri-money system, and increased efficiencies after planned rationalisation and capital expenditure programmes.

Profits in the group's retail companies were sharply lower at £34 million, compared with £45 million. The retailing companies, based in Ireland, were hit by a price war. Mr Weston said there was "a ding dong battle over prices", but that they now seemed to have stabilised.

ABF's earnings per share increased from 37p to 50.7p. It has increased its dividend payment for the year from 14p to 15p. The shares rose 4p to 479p on the better than expected figures.

Tempus, page 27

Celltech seeks up to £35m

BY OUR CITY STAFF

CELLTECH is set to become Europe's biggest biotechnology company when it floats next month, with a market capitalisation of more than £180 million.

It intends to raise up to £35 million to finance the development of products in the pipeline. Currently, Celltech, which has more than 400 employees, has no products in the market and does not expect any to be ready until 1996.

As a result of having R&D costs without an income stream, it has yet to make any profits. However, yesterday's release of the pathfinder was coupled with an announcement that pre-tax losses for the year to end-September fell from £7.5 million to £5.9 million, in spite of a 24 per cent leap in R&D investment to £14.8 million.

Tempus, page 27

Plan to lift bank's capital ratio £300m

BY PATRICIA TEHAN, BANKING CORRESPONDENT

STANDARD Chartered has called an extraordinary general meeting on December 3 to seek shareholders' permission to boost its capital ratios by issuing up to £300 million of preference shares.

The move will enhance the important Tier 1 capital ratio. At the end of June, Standard Chartered had a Tier 1 ratio of 5.4 per cent, up from 5 per cent at end-December. Its total risk weighted assets were £19.7 billion and Tier 1 capital was £1.06 billion. If Standard Chartered were to raise the entire £300 million, this would boost its Tier 1 capital by almost a third.

Four years ago, Standard Chartered came close to breaching its Bank of England capital adequacy requirements, and was forced to sell its Bishopsgate headquarters to raise capital.

Steven Thorn, banking analyst with Hoare Govett, said he would expect there to be reasonable demand for the Standard Chartered preference capital because of its exposure to the growing Far East markets.

The bank also revealed that it is planning a simultaneous secondary listing of its shares in Hong Kong and Singapore, possibly within six months.

A spokeswoman for the bank's Hong Kong operations, said yesterday that a secondary listing would either involve a listing of current shares, or a share offer to Asian investors.

The spokeswoman said that Standard Chartered is planning to establish retail operations in China, using its strong retail business in Hong Kong as a base, but does not yet have a planned date while Chinese retail banking is closed to foreign banks.

Thorn seeks enquiry into US offshoot

BY SARAH BAGNALL

SHARES of Thorn EMI slipped 12p to 930p yesterday despite an attempt to allay investors' fears by launching an independent review into its American Rent-A-Center operation, the subject of accusations of bizarre and strong-arm business practices.

The fall wiped out much of the shares' recovery since the allegations in September in *The Wall Street Journal*. After the paper's claims, which include the use of Hell's Angels gangs to repossess furniture and appliances, and the acceptance of sexual favours from customers, the shares have tumbled 58p.

Rent-A-Center, which runs 1,200 stores, is an important earner for Thorn. Last year, it contributed £60 million of operating profits to the group's total of £379 million.

Sir Colin Southgate, Thorn's chairman, said he was confident Rent-A-Center's procedures "are second to none" and "strongly guard against the types of abuse alleged". He said: "By asking Senator Warren Rudman, who is acknowledged for his independence and impartiality, to conduct this independent enquiry, I believe our confidence is publicly underscored."

Senator Rudman, a Washington lawyer, is expected to complete his review by the end of the year.



Sir Colin has confidence in Rent-A-Center procedures

US setback hits shares of Bespak

Nearly £42 million was wiped off the stock market value of Bespak, the medical equipment supplier, after it surprised the City with a profits warning.

The shares fell 165p to 308p as the group said that difficult trading in America meant interim profits would be about half the £5 million achieved last year.

Directors said that the problems in America were due mainly to a decrease in sales to US Surgical, which makes devices for keyhole surgery.

Back in black

Automagic Holdings, the shoe repair and key cutting group, returned to the black with a pre-tax profit of £122,000 (£1.28 million loss) in the year to June 26. Earnings stood at 2p a share, compared with a loss of 20.1p a share last time. Again, there is no dividend.

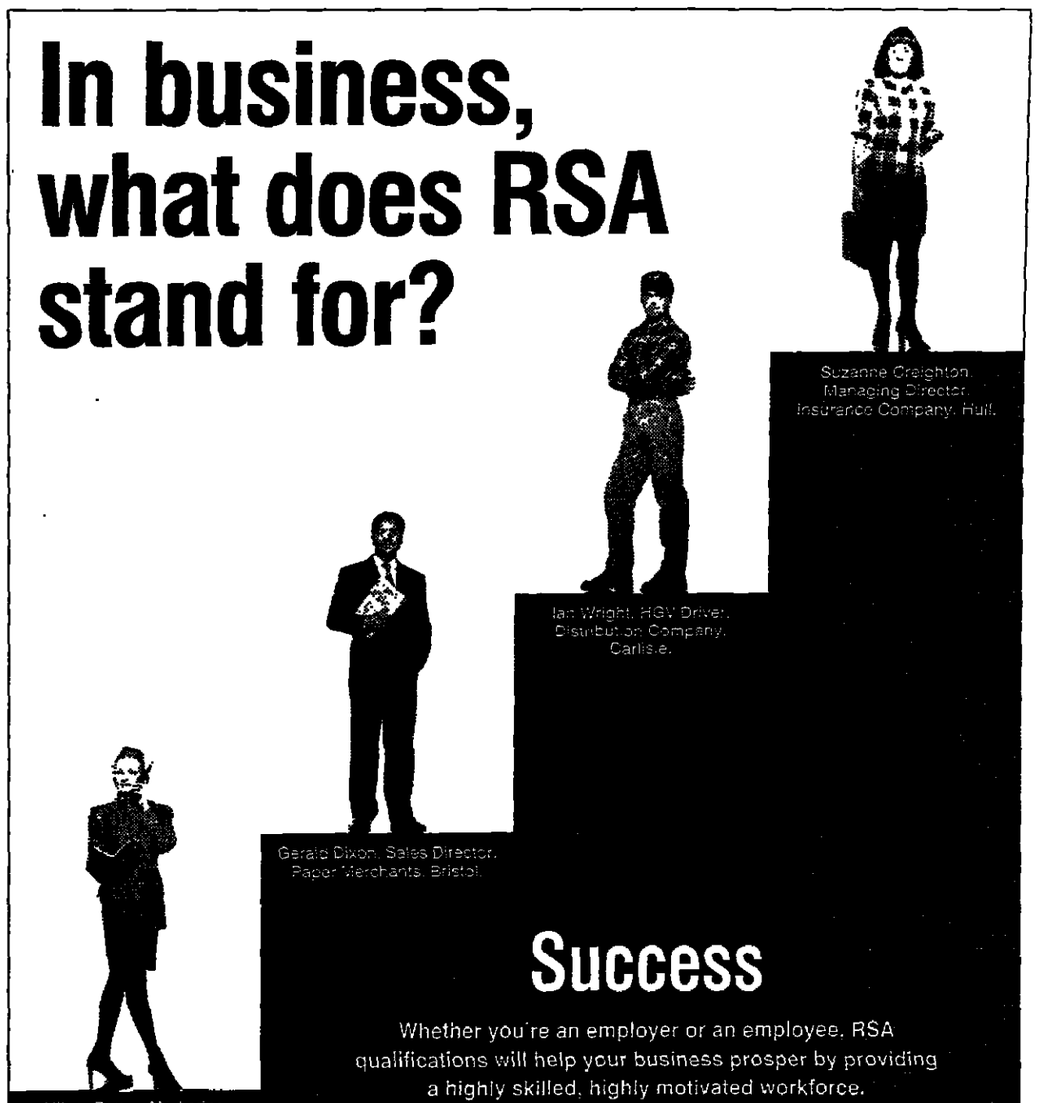
Sales planned

Harrisons and Crosfield, the speciality chemicals and timber company, plans to sell most of its Australian and New Zealand operations within the next six months.

£7.7m disposal

Elswick, the packaging to printing group, has sold Bomford Turner, its grass-cutting machinery business, to Alamo of Texas for £7.7 million.

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Final bids due for Macmillan Inc

FROM PHILIP ROBINSON IN NEW YORK

FINAL sealed bids for Macmillan Inc, the US publishing group, which was part of the late Robert Maxwell's American empire, have to be lodged by 10 tonight, but the loss on the sale is expected to be even higher than creditors first feared.

The group was purchased for $2.6 billion, but it is unlikely to command more than $500 million, compared with earlier estimates of $750 million. The auction is being held almost two years to the day since Mr Maxwell died.

The four final bidders, whittled down from 40, will place bids and draft contracts into sealed envelopes and deliver them to the New York offices of J. P. Morgan, the investment bank, by 5pm local time. The highest bidder will win and there will be no second chances.

The finalists are Pearson, the UK publishing group which owns the *Financial Times*; Harcourt Brace, the US publisher now part of Harcourt General; Paramount Communications, the Hollywood studio which owns Simon & Schuster, the publisher; and K-III Communications, the American magazine and books group where Kohlberg Kravis Roberts, the buy-out specialist, has just invested a further $75 million to take its stake to 17 per cent.

K-III is headed by Bill Reilly, who ran Macmillan Inc for nine years and is anxious to grow in his core businesses which include Funk & Wagnalls encyclopedias and Newfield children's books. For Pearson, the purchase would be an addition to its Addison-Wesley, Longman Group and Penguin operations. Out of the running appears to be Robert Bass, the Walt Disney and Texas billionaire, whose investor group Keystone Inc and Acadia Partners offered $1.2 billion almost a year ago for both Macmillan Inc and the Official Airlines Guide (OAG), which was sold to Reed Elsevier for $425 million.

Mr Maxwell paid $2.6 billion for Macmillan Inc in an acrimonious takeover battle in 1988. Mr Maxwell's creditors had hoped for between $700 million and $1.1 billion for both Macmillan Inc and OAG. For the year to the end of last March, Macmillan Inc profits dived almost 40 per cent to $38 million on sales of $682 million.

The auction will bring the total sales of Maxwell Communication Corporation's US assets close to $2 billion.

London cuts losses with late rally

STOCK MARKET

THE London equity market regained some of its composure after last week's heavy losses as dealers tried to find a new trading level.

Earlier losses were more than halved as the expected shakeout on Wall Street failed to materialise. But trading in London remained nervous, with private investors keeping their heads down.

Again, it was the financial future that made the early running, wiping out a modest early lead on the cash market as one of the big securities houses turned seller.

The FT-SE 100 index ended 8 points down at 3,077.6, having been more than 20 points lower at one stage. Volume was low, with 577 million shares changing hands. Dealers say the marketplace will remain nervous as investors await this week's US inflation figures and the Budget.

Bowater dipped 4p to 421p as a line of 3.19 million shares went through the market at 415p. Hoare Govett, the broker, is believed to have completed the business, selling the shares on at 417p. **Associated British Foods** hardened 4p to 479p after raising full-year pre-tax profits from £267 million to £338 million. **PowerGen** climbed 6p to 465p before tomorrow's trading news.

Rolls-Royce, the aero-engine group, firmed 2p to 159½p after United Technology, which owns the rival Pratt & Whitney, gave a presentation in London indicating that sales of spare parts had begun to improve. The USM-quoted **Psion** jumped 6p to 168p after giving a briefing for brokers on its performance in the US.

SmithKline Beecham 'A' dropped 13½p to 395½p after the group indicated it was giving discount vouchers in the US to regular prescribers of the drug Tagamet, which is due to come off patent next May. Analysts say the move is a shot across the bows of generic makers of the drug and fear it could lead to a price war. US selling depressed **Wellcome**, 25p lower at 677p, and left **Zeneca** 4p cheaper at 763p. **Fisons** dipped 6p to 147p on the news that it had suspended one of its sales managers and **Glaxo** eased 2p at 653p after its annual meeting. But one of the biggest falls in the sector was seen in **Bespak**, down 155p at 318p, after it warned that pre-tax profits for the first six months will be half that achieved the previous year.

BAT Industries stood out with a rise of 17p to 478p amid hopes that the US cigarette price war is over. Banks were marked lower before the dividend reporting season, with Hoare Govett reckoned to have turned cautious. Losses were seen in **Bank of Scotland**, down 2p to 190p, **Barclays** 4p to 555p, **Lloyds** 7½p to 555½p, **National Westminster** 8p to 539p, and **Royal Bank of Scotland**, 11p to 349p.

Alexanders Holdings, the motor distributor, held steady at 21p as chairwoman Aleksandra Clayton increased her holding to almost 69 per cent. She has bought the 12.3 per cent holding built up by rival **T Cowie**, paying 20p each for the shares. T Cowie ended 1p lighter at 240p.

First-time dealings in **Abacus**, the electronics components group, made a confident start. Offered at 140p, the price ended the day at at 153p. **HCG Lloyd's Investment Trust** also made its market debut. Subscribed at 100p, the shares touched 111p before closing at 101p, a modest premium of 1p.

☐ **GILT-EDGED** regained some of the last week's losses but kept a close eye on events in the US bond market. The December series of the **long gilt** rose £⅛ to £113⁵/₁₆ with 40,000 contracts completed. On the cash market, benchmark **Treasury 9 per cent 2012** was £³/₁₆ firmer at £117⁹/₃₂, while at the shorter end **Treasury 9½ per cent 1999** was unchange at £113³/₁₆

☐ **NEW YORK** — Blue chips inched into positive territory at midday, but analysts said the market had not bottomed out yet. The Dow Jones industrial average was up 10.34 at 3,653.77.

MICHAEL CLARK

MARKET AT A GLANCE

THE POUND

US $ .... 1.4822 (+0 0025)
German mark .... 2.4960 (-0.0173)
Exchange index .... 80.5 (-0.3)
Bank of England official close (4pm)

STOCK MARKET

FT-SE 100 .... 3077.6 (-8.0)
Dow Jones .... 3653.77 (+10.34)*
Nikkei Avg .... 18625.16 (+34.70)

INTEREST RATES

London Bank Base 6%
3-month Interbank 5¹¹/₁₆-5⁹/₁₆%
US Federal Funds 3¹/₁₆%*
3-month Treas Bills 3.06-3.04%*
Long Bond 6.22%*

CURRENCIES

New York:		London:	
£:$	1.4805*	£:$	1.4805
$:DM	1.6850*	£:DM	2.4939
$:SWfr	1.4850*	£:SWfr	2.1978
$:Ffr	5.8655*	£:Ffr	8.6880
$:Yen	108.03*	£:Yen	160 03
£:SDR	1.0656	£ ECU	1 3039

London Forex market close

GOLD

London Fixing ($):
AM 377.90 .... PM 375 65
Close 375.80-376.30
New York:
Comex 376.35-376.85*

OIL

Brent Crude .... $15.65 per bbl (Dec)

RETAIL PRICES

RPI 141.9 Sept (1.8%) Jan 1987=100
* Denotes midday trading price

MAJOR CHANGES

RISES:

Adam & Harvey	247p (+12p)
Man Utd	567p (+19p)
Ranger	400p (+15p)
BAT	478p (+17p)
Jardine Math	621p (+10p)

FALLS:

Derwent Hldgs	613p (-20p)
Sappi	324p (-27p)
Hamngton K	207p (-11p)
Charter	733p (-10p)
Broken Hill	774p (-10p)
Geest	342p (-19p)
AG Barr	310p (-10p)
Royal Bank Scot	349p (-11p)
SG Warburg	877p (-13p)
Whitbread 'A'	482p (-10p)
Laporte	665p (-14p)
Wardle Storeys	431p (-17p)
THORN EMI	929p (-13p)
M&G	968p (-10p)

Closing Prices Page 28



David Jones, Sharelink's chief executive, in the company's dealing room

Sharelink rings up £3.6m

By NEIL BENNETT

THE BT3 privatisation and the summer stock market boom propelled Sharelink Investment Services, the telephone share-dealing company, to record half-year profits in its first results since it was floated in July.

The company made a £1.5 million profit from the BT3 share sale, in which it handled retail applications worth more than £340 million, almost 10 per cent of the entire retail offer. Sharelink was one of the most active share shops during BT3, and promoted the offer heavily among its existing customers and the public. The firm doubled its market share in the earlier BT2 sale.

"This proves the penetration of our service and the loyalty of our customer base," said David Jones, Sharelink's founder and chief executive.

BT3 also boosted Sharelink's new personal equity plan services, where funds under management rose 73 per cent to £130 million. Overall, pre-tax profits in the half year to end-September soared 369 per cent to £3.68 million. Profits from the underlying business went up 181 per cent to £2.21 million. The company is paying a 3p dividend. Mr Jones warned shareholders, however, that second-half profits were unlikely to match those of the first half.

The company's main share-dealing services won 32,000 new clients to increase the total to 248,000. Sharelink now handles an average of 3,000 bargains a day, a tenth of the Stock Exchange's total.

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RECENT ISSUES

Abacus (140)	153	...
Abtrust Emrg Economics	89	-1
BSM (170)	168	-2
BZW Endowment Fd (100)	54	...
Cantab Phrmcrls (460)	450	...
CentreGold (125)	150	+1
Cleveland Trust (100)	114	+1
Crest Packaging	136	-2
Flem Chinese Inv Tst (100)	91½	+½
For & Col Emerg Mkts Wts	55	...
Gartmore Shared Eqty Tst	104	-1
Gartmore Shared Zero Pf	102	-½
HCG Lloyds Inv Tst (100)	101	...
HTR Japanese Smlr (100)	89	...
HTR Japanese Warrants	45	...
Hamlet (130)	137	...
Hiscox Select Ins Fd (100)	110	...
London Fin & Inv Wrrts	14	...
Parkdean Leisure (120)	135	...
Regent A	5¼	...
Rothmans Intl Units	415	+1
Scotia (290)	301	-1
Smaller Cos Inv Tst C (135)	141	...
Vendome Luxury Units	315	-1
Virtuality Group (170)	262	...
Wiggins Group	3¾	-¼

RIGHTS ISSUES

Ashtead n/p (280)	45	...
Blick n/p (370)	45	-5
Comac n/p (85)	5	-1
Elliott (B) n/p (63)	8	...
Fenner n/p (80)	37	+1
Frost n/p (187)	39	-2
Matthew Clark n/p (375)	139	+1
Siebe n/p (485)	84	+8
Takare n/p (195)	8	-8
Wescol n/p (15)	3	...
Wilson Bowden n/p (375)	43	-3
Yule Catto n/p (215)	42	-2

WALL STREET

	Nov 8 midday	Nov 5 close
AMP Inc	61¼	61½
AMR Corp	71¼	70¾
Abbott Labs	28	27¾
Aetna Life	62¾	60¾
Ahmanson (HF)	18¼	18¾
Air Prod & Chem	41¼	42¾
Albertson's	34¾	35¾
Alcan Alumnm	20	20
Alco Standard	48¼	48¾
Allied Signal	70¾	71
Alum Co of Am	68	68
Amax	22	22¾
Amerada Hess	49¾	49¾
Amer Brands	33¾	34¾
Amer Cyanamid	54	54
Amer El Power	35	35¾
Amer Express	31¼	30¾
Amer Genl Corp	28¾	28¾
Amer Home Pr	61¼	61¾
Amer Intl	87¾	86¾
Amer Stores	40¾	40¾
Amer T & T	56¾	56
Ameritech	83¾	82¾
Amoco	55¾	54¾
Anheuser-Busch	48¾	48¾
Apple Computer	31¼	31¾
Archer Daniels	22¾	22
Arkla	7¼	7¾
Armco	5¾	5¾
Armstrng Wrld	45¾	45¾
Asarco	18¾	19¾
Ashland Oil	34¾	34¾
Atl Richfield	110¾	111¾
Auto Data Pro	51¼	51¾
Avery Dennison	27¾	27¾
Avon Products	49¾	49¾
Baker Hughes	22¾	22¾
Baltim Gas & El	23¾	23¾
Banc One	36¾	36¾
BankAmerica	41¼	41¾
Bank of NY	54¾	54¾
Bankers Tr NY	75¾	75¾
Barnett Banks	39¾	39¾
Bausch & Lomb	52¾	52¾
Baxter Intl	23¾	24
Becton Dickinsn	37¾	38
Bell Atlantic	64	63¾
BellSouth	59¾	60
Black & Decker	20¾	19¾
Block (H&R)	39¾	39¾
Boeing	37¾	37¾
Boise Cascade	21¾	21¾
Borden Inc	15¾	15¾
Bristol Myrs Sq	59¾	59¾
Browning Ferris	22¾	22¾
Burlington Nthn	55	55¾
CBS	294	296¾
CNA Financial	80¾	81¾
CPC Intl	46¾	46¾
CSX	80¾	81¾
Campbell Soup	40¾	40¾
Can Pacific	17¾	17¾
Cptl Cities ABC	614¾	613¾
Cptl Holdings	37¾	36¾
Carolina Pwr	28¾	28¾
Caterpillar	89¾	90¾
Central & SW	29	28¾
Champion Intl	30¾	29¾
Chase Manhat	32¾	32¾
Chemical Bk	38¾	38¾
Chevron Corp	92¾	93¾
Chrysler	55¾	54¾
Chubb Corp	79¾	79¾
Cigna Corp	64¾	64¾
Citicorp	36¾	36¾
Clorox	53¾	53
Coastal Corp	27¾	27
Coca Cola	41¾	41¾
Colgate-Palmolive	57¾	57¾
Columbia Gas	25¾	25¾
Commonw Ed	28¾	28¾
Compaq Comp	67¾	67¾
Comp Ass Int	38¾	37¾
Conagra	26¾	26¾
Cons Edison	32¾	32¾
Cons Nat Gas	48¾	48¾
Cons Rail	60¾	60¾
Cooper Inds	53	53¾
Corning Inc	28¾	28¾
Crown Cork	38	37¾
Dana Corp	57	56¾
Dayton Hudson	70¾	70¾
Deere	74	73¾
Delta Air Lines	59¾	58¾
Deluxe Corp	35¾	35
Detroit Edison	30¾	30¾
Digital Equip	35¾	36
Dillard Dept St	38¾	37¾
Disney (Walt)	41¾	41¾
Dominion Res	44¾	44¾
Donelley (RR)	29	29
Dover Corp	59	59¾
Dow Chemical	54¾	54¾
Dow Jones	34¾	34¾
Dresser	20¾	20¾
Duke Power	39¾	40¾
Dun & Brdstreet	65¾	66
Du Pont	48¾	48¾
Eastman Kodak	61¼	61¾
Eaton Corp	52¾	53¾
Emerson Elec	55¾	56
Engelhard Corp	26	26
Enron Corp	33¾	33
Ensergy Corp	36¾	36¾
Ethyl Corp	17¾	17¾
Exxon	64¾	64¾
FMC Corp	46	46¾
FPL Group	37¾	37¾
Federal Express	65¾	64¾
Fed Nat Mtge	77¾	77¾
First Chicago	44¾	43¾
First Interstate	56¾	56¾
First Union Rlty	11¼	11¼
Fleet Fnl Grp	31¼	31¼
Fluor Corp	39¾	39¾
Ford Motor	61¼	60¾
GTE Corp	38¾	38¾
Gannett	50¾	50¾
Gap Inc Del	36¾	35¾
Gen Dynamics	92¾	92¾
Gen Electric	94¾	94¾
Gen Mills	61¼	61¾
Gen Motors	48¾	48
Gen Reinsurance	108¾	107¾
Gen Signal	35¾	35¾
Genuine Parts	36¾	36¾
Georgia Pac	66¾	66¾
Gillette	60¾	60
Glaxo ADR	19¾	19¾
Goodrich (BF)	44	44¾
Goodyear Tire	43¾	43¾
Grace (W&R)	36¾	37¾
Grt Atl Pac Tea	27¾	28¾
Great Wstn Fin	19¾	18¾
Halliburton	34¾	34¾
Harcourt General	39¾	39¾
Heinz (HJ)	37¾	37¾
Hercules	98	97¾
Hershey Foods	54¾	53¾
Hewlett Packard	74¾	74
Hilton Hotels	47¾	47¾
Home Depot	40	39¾
Homestake Mng	19¾	19¾
Honeywell	32¾	32¾
Household Intl	36¾	36¾
Houston Inds	48¾	48¾
Humana	14¾	14¾
ITT Corp	89¾	90¾
Illinois Tool	37¾	37¾
INCO	22¾	22
Ingersoll Rand	36¾	37¾
Inland Steel	32¾	32¾
Intel Corp	60¾	60¾
IBM	50¾	49¾
Intl Flav & Fr	107¾	107¾
Intl Paper	62¾	61¾
James River Va	19¾	19¾
Jhnsn & Jhnsn	43	42¾
K Mart	23¾	23¾
Kellogg	57¾	56¾
Kerr-McGee	48¾	47¾
Kimberly-Clark	50¾	50¾
Knight-Ridder	54	53¾
Lilly (Eli)	56¾	55¾
Limited Inc	20	20¾
LIN Brdcstng	111	111¾
Lincoln Nat	43¾	43¾
Litton	68¾	68¾
Liz Claiborne	19¾	19¾
Lockheed Corp	68¾	68¾
Louisiana Pac	39¾	40
MCI Commun	26¾	27
Marriott Int	24¾	24¾
Marsh & McLen	80	79¾
Masco Corp	33	33¾
May Dept St	43¾	43¾
Maytag Corp	15¾	15¾
McCaw Cellular	52¾	52¾
McDonalds	58	55¾
McDonnell D	99¾	97¾
McGraw Hill	71¾	71¾
Mead Corp	40¾	39¾
Medtronic	72¾	72¾
Mellon Bk	53¾	53¾
Melville Corp	41¾	41¾
Merck Inc	31¾	32¾
Merrill Lynch	91¾	90
Minnesota Mine	104¾	104¾
Mobil Corp	78	78¾
Monsanto	70¾	69¾
Morgan (JP)	70¾	69¾
Motorola Inc	99¾	98¾
Natl Medical	11¾	11
Natl Semi	16¾	16
Natl Service Ind	23¾	23¾
Navistar Int	27¾	27¾
NBD Bancorp	30¾	30¾
NY Times A	23¾	23¾
Newmont Mng	54¾	54¾
Niag Mohawk	19¾	19¾
Nike B	52¾	52¾
NL Industries	4¾	4¾
Nordstrom	34	34
Norfolk Sthrn	65¾	65¾
Nthn State Pwr	41¾	41¾
Norwest Corp	24	24¾
Nynex Corp	42¾	42
Occidental Pet	18¾	18¾
Ohio Edison	21¾	22¾
Oracle Systems	60	58¾
Oryx Energy Co	23¾	23¾
Owens Corning	47¾	47
PNC Financial	28	28
PPG Industries	70¾	69¾
Paccar Inc	69	69¾
Pacificorp	18¾	18¾
Pac Enterprises	24¾	24¾
Pac Gas & Elec	34¾	34¾
Pac Telesis	54¾	54¾
Pall Corp	20¾	20¾
Panhandle East	22¾	21¾
Paramnt Comm	81¾	80¾
Parker Hannifin	35¾	36
Penney (JC)	49¾	49¾
Pennzoil	56¾	56¾
Pepsico	38¾	38
Pfizer	62¾	63¾
Phelps Dodge	43¾	43¾
Philadel Elec	27¾	28¾
Philip Morris	54¾	55¾
Phillips Pet	32¾	32¾
Pitney Bowes	39¾	39¾
Polaroid	34¾	34¾
PriceCostco	18¾	17¾
Primerica	41¾	40¾
Procter & Gmbl	54¾	53¾
Pub Serv E & G	31¾	31¾
Quaker Oats	70¾	70¾
Ralston Purina	37¾	37¾
Raychem Corp	37¾	37¾
Raytheon	61¾	61¾
Reebok Intl	31	31
Reynolds Metals	44	44¾
Roadway Srvcs	64¾	64
Rockwell Intl	34¾	35
Rohm & Haas	48¾	49¾
Royal Dutch	107¾	107¾
Rubbermaid	34¾	34¾
Safeco Corp	56¾	56¾
St Paul's Cos	89¾	89¾
Salomon Inc	43¾	42¾
Santa Fe Pac	19¾	19¾
Sara Lee Corp	26¾	26¾
Seecorp	20¾	20¾
Schering Plough	69¾	68¾
Schlumberger	61¾	60¾
Scott Paper	37	37
Seagram	28	28
Sears Roebuck	58¾	58¾
Shell Trans	63¾	63¾
Sherwin Wllms	35¾	36
Skyline Corp	17¾	17¾
Snap-On-Tools	38¾	38¾
Southern Co	42¾	42¾
Sthwestern Bell	42¾	42¾
Sprint Corp	34¾	34¾
Stanley Works	41¾	42
Sun Company	31	32
Suntrust	43	43
Supervalu	38¾	38¾
Syntex Corp	17¾	17¾
Sysco Corp	27¾	27¾
TRW Inc	67¾	68¾
Tandem Comp	11¾	10¾
Tandy Corp	45¾	46¾
Telecom Corp	2¾	3¾
Teledyne	26¾	26
Temple Inland	43¾	43¾
Tenneco	49¾	48¾
Texaco	65	65¾
Texas Inst	59¾	58¾
Texas Utilities	43¾	43¾
Textron	52¾	53¾
Time Warner	44¾	44¾
Times-Mirror	32¾	32¾
Timken	31¾	31¾
Torchmark	42¾	41¾
Toys R Us	38¾	38
Transamerica	57	55¾
Travelers Corp	33¾	32¾
Tribune	55	54¾
Tyco Labs	47¾	47¾
UAL Corp	149¾	147¾
UST Inc	25¾	26¾
USX Marathon	18	17¾
Unilever NV	112¾	111¾
Union Camp	42¾	42¾
Union Carbide	19¾	20
Union Pacific	62	62
Unisys Corp	11¾	10¾
USAIR Group	14¾	14¾
USF&G Corp	13¾	13¾
US Life	40	40
US West	47¾	48¾
United Tech	62	61¾
Unocal Corp	27¾	28¾
Upjohn	31	31¾
VF Corp	40¾	40¾
WMX Tech	23¾	23¾
Wal-Mart Stores	27¾	27¾
Warner-Lambert	66¾	67¾
Wells Fargo	109¾	108¾
Westinghouse El	14	14
Weyerhaeuser	41¾	41¾
Whirlpool	61¾	61¾
Whitman	15¾	16
Winn Dixie	56¾	56¾
Woolworth	20¾	21
Wrigley (Wm) Jr	42¾	42¾
Xerox	79¾	79¾



ANTHONY HARRIS

Market life after the Bull Run

Feeling frightened? Good. The equity shake-out of the past few days may save us from something much worse: a full-scale speculative climax followed by a serious crash, Tokyo-style. Investors have been reminded that the market is now discounting an awful lot of good news, and very little bad. This is healthy: so let me make your flesh creep a little more.

The short-term future is full of potential shocks. The most immediate is the Congressional vote on the North American Free Trade Agreement; defeat could prove the first shot in a damaging trade war. After that, the Gatt round. The Nafta argument in the US is getting nasty. A reported death threat to Ross Perot, a leading opponent, may be a political ploy; but Congressmen caught between constituents who fear that their jobs may be exported to Mexico and the blandishments of a weakened president are not reliable fighters for liberal trade.

Gatt may also depend on political nerve — that of a weakened French prime minister, who has just given way to Air France strikers, and is now threatened by revolting farmers. Both outcomes are too close to call; a failure on either could threaten the non-inflationary boom based on Third World growth that beckons — the one scenario that could fully justify the equity boom.

Meanwhile, Tokyo is in a crisis all its own. Asset values have been easing again, further threatening a banking system that already has bad debts estimated to be bigger than its capital. The economy is shrinking, and profit forecasts have fallen so far that prospective p/e ratios in Tokyo are back into bubble territory. Bubbles, as we know, deflate suddenly.

Even if these nightmares fade, there is a financial threat to markets everywhere from the professionals. Finance directors of corporate America and Britain now see capital as cheap enough to offer a lifetime selling opportunity. The Tokyo slide was initiated by one large privatisation; the new-issue queue in London is much discussed. In America, much of the pressure comes from small companies, many new to the market, and so attracts less notice. All the same, their total demands could be $60 billion this year, with another $60 billion in the revived junk-bond market. That is more than enough to mop up the outflow of American funds that has supported all other markets until now.

So much for the potential downside: enough, surely, to turn any reader into a thoughtful investor rather than a buy-and-forget punter. Those of a nervous disposition might well sleep easier with a bigger cash position. But before you rush to liquidate, consider the upside: and that is still exactly where it was before investors suddenly took fright last week. The trigger, if you remember, was a set of strong American economic figures that aroused traditional fears of inflation and rising interest rates.

Yet this fear does look no more than a nightmare, the last attempt on your nerves by the inflation fogeys. For one thing, American growth will certainly weaken next year, when the Clinton tax rises come into force: the argument is simply whether it will revert to the 2-3 per cent range or collapse below 1 per cent, as it did in the first quarter last year. No sign of high pressure there. In Europe, government policies are still thwarting even a weak recovery.

Meanwhile, the real opponent of inflation, the sovereign consumer, is still value-conscious as never before, as British supermarkets acknowledged last week. This is the force that stopped America's inflation in its tracks despite determined devaluation of the dollar. At one stage in the early recovery, the entire growth of American retail sales was concentrated in just two chains of discount stores; now everyone is discounting. American shoppers had to be aggressive because their incomes went ex-growth years ago: now European shoppers are suffering the same squeeze, and reacting the same way. Given reasonably free trade, low inflation is here to stay, bonds are still cheap, and shares still have some upside potential.

FT-SE VOLUMES

ASDA Gp	4,100	Cadbury	616	MEPC	383	Scot Power	2,700
Abbey Natl	974	Caradon	894	Marks Spr	5,600	Sears	10,000
Alld-Lyons	2,700	Carlton Cms	936	NFC	263	Svrn Trent	908
Anglian W	955	Coats Vyla	1,300	NatWst Bk	3,700	Shell Trans	2,700
Argyll Gp	3,400	Cm Union	1,200	Nat Power	4,500	Siebe	3,300
Arjo Wiggn	213	Courtaulds	1,500	Nth Wst W	1,200	SmKl Bch	3,200
AB Foods	331	Enterpr Oil	228	Nthrn Fds	507	Smith Nph	4,900
BAA	1,400	Forte	1,200	P & O	658	Southern Elec	921
BAT Inds	7,600	GRE	1,300	Pearson	753	Std Chartd	656
BOC	2,000	GUS	1,400	PowerGen	1,200	Sun Allnce	697
BP	5,300	Gen Acc	839	Prudential	3,300	TI Gp	1,100
BT	4,100	Gen Elec	4,200	RMC	333	TSB	2,200
BTR	9,000	Glaxo	3,400	RTZ	2,200	Tesco	5,400
Bk of Scot	2,000	Granada	1,500	Rank Org	1,300	Thames W	1,900
Barclays	3,700	Grand Met	2,500	Reckitt Col	633	Thrn EMI	608
Bass	461	Guinness	2,800	Redland	1,400	Tomkins	2,900
Blue Circle	1,900	HSBC	5,000	Reed Intl	1,100	Unilever	1,500
Boots	960	Hanson	6,200	Rentokil	1,000	Utd Bisc	2,000
Bowater	7,400	ICI	1,600	Reuters	800	Vodafone	1,400
Brit Aero	2,800	Inchcape	803	Rolls Royce	5,900	Wrbrg (SG)	973
Brit Airwys	2,000	Kingfisher	1,500	Ryl Ins	1,400	Wellcome	1,600
Brit Gas	3,800	Ladbroke	15,000	Ryl Bk Scot	1,900	Whitbd 'A'	2,200
Brit Steel	3,100	Land Secs	1,000	Sainsbury	5,900	Wilms Hld	605
Burmah Crl	260	Legal & Gn	1,600	Schroders	47	Wolseley	168
Cable Wire	4,500	Lloyds Bk	3,200	Scot & New	1,000	Zeneca	822

MAJOR INDICES

New York (midday):
Dow Jones .... 3653.77 (+10.34)
S&P Composite .... 461.05 (+1.48)

Tokyo:
Nikkei Av'ge .... 18625.16 (+34.70)

Hong Kong:
Hang Seng .... 9177.95 (+181.02)

Amsterdam:
CBS Tendency .... 135.7 (-0.7)

Sydney: AO .... 2054.2 (-25.7)

Frankfurt:
DAX .... 2010.81 (-1.75)

FT 30 share: .... 2325.2 (-6.7)

Brussels:
General .... 6999.07 (-34.63)

Paris: CAC .... 586.73 (-4.06)

Zurich: SKA Gen .... 621.60 (+4.50)

London:
FT A All-Share .... 1522.14 (-5.06)
FT 500 .... 1630.72 (-4.59)
FT Gold Mines .... 233.3 (-2.5)
FT Fixed Interest .... 122.92 (-0.43)
FT Govt Secs .... 102.30 (+0.04)
Bargains 30352
SEAQ Volume 557.7m
USM (Datastrm) .... 151.08 (-0.44)

TRADITIONAL OPTIONS

First Dealings	Last Dealings	Last Declaration	For Settlement
November 8	November 19	February 10	February 21

Call options were taken out on 8/11/93: Atreus, Eidos, Enterprise Computer, Kwik-Fit, Morrison Supermarkets, Pittencrieff, Prospect Industries, Psion, TR Technology, Tiphook, Waverley Mining.

Puts & Calls: Vodaphone, Waverley Mining.

LONDON FINANCIAL FUTURES

	Period	Open	High	Low	Close	Volume
FT-SE 100	Dec 93	3092.0	3105.0	3066.0	3078.0	13707
Previous open interest: 69338	Mar 94	3086.0	3101.5	3086.0	3095.0	42
Three Month Sterling	Dec 93	94.50	94.50	94.47	94.49	10113
Previous open interest: 368049	Mar 94	94.66	94.69	94.65	94.68	6640
	Jun 94	94.71	94.74	94.70	94.73	3107
Three Mth Eurodollar	Dec 93	96.42	96.43	96.41	96.43	254
Previous open interest: 12197	Mar 94	96.33	96.34	96.33	96.37	122
Three Mth Euro DM	Dec 93	93.83	93.86	93.82	93.85	15810
Previous open interest: 706280	Mar 94	94.54	94.57	94.53	94.54	19376
Long Gilt	Dec 93	113-06	113-20	113-04	113-10	45418
Previous open interest: 109589	Mar 94	112-17	112-27	112-17	112-20	1233
Japanese Govmt Bond	Dec 93	115.05	115.16	115.05	115.13	1148
	Mar 94	114.35	114.35	114.30	114.34	91
German Gov Bd Bund	Dec 93	99.37	99.49	99.30	99.34	77941
Previous open interest: 183758	Mar 94	99.50	99.61	99.43	99.45	1809
German Gov Bd Bobl	Dec 93	102.46	102.53	102.43	102.47	1290
Previous open interest: 25291	Mar 94	102.68	102.68	102.68	102.63	9
Three month ECU	Dec 93	93.04	93.07	93.02	93.05	1598
Previous open interest: 33120	Mar 94	93.81	93.84	93.80	93.82	455
Euro Swiss Franc	Dec 93	95.58	95.59	95.56	95.58	2462
Previous open interest: 55169	Mar 94	96.05	96.06	96.04	96.06	1349
Italian Govmt Bond	Dec 93	113.90	114.63	113.68	113.79	37479
Previous open interest: 99322	Mar 94	114.05	114.40	113.60	113.58	1001

MONEY MARKETS

Exchange index compared with 1985 was down at 80.5 (day's range 80.5-80.7).

STERLING SPOT AND FORWARD RATES

Mkt Rates for Nov 8	Range	Close	1 month	3 month
Amsterdam	2.7974-2.8135	2.7974-2.8009	par-¹/₈ds	¹/₈-⅜ds
Brussels	52.96-53.41	52.96-53.07	11-15ds	33-43ds
Copenhagen	9.9210-10.0010	9.9210-9.9440	1⅜-2⅞ds	5¹/₂-6⅞ds
Dublin	1.0490-1.0520	1.0494-1.0517	3-7ds	16-23ds
Frankfurt	2.4920-2.5094	2.4923-2.4955	⅛-¼ds	⅝-⅞ds
Lisbon	254.85-258.39	254.85-255.48	89-166ds	299-416ds
Madrid	199.95-201.26	199.95-200.18	72-104ds	213-269ds
Milan	2430.20-2436.90	2431.30-2435.30	5-7ds	30-22ds
Montreal	1.9170-1.9258	1.9185-1.9214	0.29-0.19pr	0.51-0.37pr
New York	1.4794-1.4840	1.4800-1.4810	0.34-0.33pr	0.82-0.79pr
Oslo	10.8370-10.8970	10.8370-10.8600	1-¼pr	1¼-1¾ds
Paris	8.6770-8.7260	8.6770-8.6990	¾-1¼ds	2⅛-2⅝ds
Stockholm	11.9860-12.0590	12.0200-12.0590	1⅜-2⅜ds	4-5¼ds
Tokyo	159.81-160.42	159.89-160.16	½-⅜pr	1⅜-1¼pr
Vienna	17.52-17.67	17.52-17.55	¾-1⅜ds	2⅝-4⅛ds
Zurich	2.1963-2.2137	2.1963-2.1993	¼-¹/₈pr	¼-⅛pr

Source: Extel. Premium - pr. Discount - ds.

OTHER STERLING

Argentina peso*	1.4795-1.4821
Australia dollar	2.2102-2.2135
Bahrain dinar	0.553-0.565
Brazil cruzeiro*	274.24-275.62
Cyprus pound	0.7525-0.7625
Finland marka	8.492-8.608
Greece drachma	355.25-362.25
Hong Kong dollar	11.4578-11.4671
India rupee	46.05-47.01
Kuwait dinar KD	0.4385-0.4485
Malaysia ringgit	3.7905-3.7946
Mexico peso	4.62-4.72
New Zealand dollar	2.7276-2.7345
Saudi Arabia riyal	5.497-5.623
Singapore dollar	2.3618-2.3650
S Africa rand (fin)	6.7602-6.8390
S Africa rand (com)	4.9752-4.9809
U A E dirham	5.383-5.507

Barclays Bank GTS * Lloyds Bank

DOLLAR SPOT RATES

Australia	1.4914-1.4925
Austria	11.85-11.86
Belgium (Com)	35.80-35.84
Canada	1.2939-1.2949
Denmark	6.6953-6.7053
France	5.8513-5.8613
Germany	1.684-1.685
Hong Kong	7.7261-7.7271
Ireland	1.4097-1.4117
Italy	1638.6-1640.1
Japan	107.96-108.06
Malaysia	2.556-2.557
Netherlands	1.889-1.890
Norway	7.313-7.323
Portugal	172.25-172.55
Singapore	1.5926-1.5936
Spain	134.85-134.90
Sweden	8.098-8.118
Switzerland	1.4835-1.4845

MONEY RATES (%)

Base Rates: Clearing Banks 6 Finance Hse 6
Discount Market Loans: O/night high: 6¼ Low 5¼ Week fixed: 5¼
Treasury Bills (Dis): Buy: 2 mth 5⅜; 3 mth 5½. Sell: 2 mth 5⁷/₁₆; 3 mth: 5¼.

	1 mth	2 mth	3 mth	6 mth	12 mth
Prime Bank Bills (Dis):	5⅜-5⁵/₁₆	5¹¹/₃₂-5¼	5⁵/₁₆-5¼	5¹¹/₃₂-5⁹/₃₂	
Sterling Money Rates:	5²³/₃₂-5¹¹/₃₂	5⅜-5¹¹/₁₆	5¹¹/₃₂-5⁵/₁₆	5⅜-5⁵/₁₆	5⁹/₁₆-5⅜
Interbank:	5²³/₃₂-5⁵/₁₆	5⅜-5¹¹/₁₆	5¹¹/₃₂-5⁵/₁₆	5⁹/₃₂-5⁵/₁₆	5¹¹/₁₆-5¼

Overnight: open 5¼, close 7.

	1 mth	2 mth	3 mth	6 mth	12 mth
Local Authority Deps:	5¼	n/a	5⁵/₁₆	5½	5¼
Sterling CDs:	5¹¹/₃₂-5⁹/₃₂	5¹¹/₃₂-5⁹/₃₂	5⁵/₁₆-5⅜	5⁵/₁₆-5¼	5⁵/₁₆-5⅜
Dollar CDs:	3.09-3.06	n/a	3.39-3.36	3.45-3.42	3.67-3.64
Building Society CDs:	5¹¹/₃₂-5⁹/₃₂	5¹¹/₃₂-5¼	5⅜-5⁵/₁₆	5⅜-5⁵/₁₆	5⅜-5⁵/₁₆

ECGD: Fixed Rate Sterling Export Finance. Make-up day: Oct 29, 1993 Agreed rates Nov 24, 1993 to Dec 25, 1993 Schemes III: 7.06%. Reference rate Oct 1, 1993 to Oct 29, 1993 Scheme IV & V: 5.820%.

EUROPEAN MONEY DEPOSITS (%)

Currency	7 day	1 mth	3 mth	6 mth	Call
Dollar:	3-2⅞	3⅛-2¹⁵/₁₆	3⅜-3¼	3⁵/₁₆-3⅜	3⅛-2⅞
Deutschemark:	6⅝-6½	6⁹/₁₆-6⅞	6⅜-6¼	6⁵/₁₆-6⅛	7-6
French Franc:	7-6⅞	6¹⁵/₁₆-6¹³/₁₆	6¹³/₁₆-6¹¹/₁₆	6⅝-6⅜	7⅛-6⅞
Swiss Franc:	4⅛-4½	4¹¹/₁₆-4⁹/₁₆	4⅝-4½	4⁵/₁₆-4⅛	5-4
Yen:	2⅞-2⅝	2½-2⅜	2⅜-2¼	2⅜-2¼	2⅛-1½

GOLD AND PRECIOUS METALS (Baird & Co)

Bullion: Open $377.60-378.00 Close: $375.80-376.30 High: $378.60-379.10
Low: $375.20-375.70 Krugerrand: $374.00-378.00 (£252.00-254.00)
Sovereigns: Old $86.00-89.00 (£58.00-60.00) New $86.00-89.00 (£58.00-60 00)
Platinum: $377.25 (£254.30) Silver: $4.50 (£3.035) Palladium: $128.75 (£86.80)

LIFFE OPTIONS

Series		Calls Jan	Apr	Jul	Puts Jan	Apr	Jul
Alld Lyon	500	54	61½	66½	6½	12½	21½
(*547)	550	22	31½	37½	27½	33½	45½
Argyll	240	24½	30½	35½	8	12	18½
(*256)	260	13½	21	25	19	21½	29
ASDA	50	5	6½	8½	4	5½	6½
(*50)	60	2	3	5	11½	13	13½
Boots	500	24½	36½	45	18	25½	34
(*506)	550	6	15½	23½	53½	57½	63½
Br Airways	360	37	46½	52½	8	15	22
(*387)	390	19	30	36½	23	28	36
BP	330	28½	36	41	6½	12	14½
(*351)	360	13	20	25½	20½	25½	28½
Br Steel	120	13	16½	21	6	9½	12
(*125½)	130	8	11½	16	11½	15	17
C & W	450	33	45½	56	12½	19½	27
(*467½)	475	19	31	43	26	31	38
CU	600	29½	38½	49	17	30½	32½
(*604½)	650	9	17½	26	50½	61½	62½
ICI	681	46	—	—	16	—	—
(*701½)	750	13½	23	32½	56	75½	79½
Kingfishr	600	57½	71	78½	8	16½	25½
(*640)	650	25	41	49½	28	37	49
Land Sec	700	31½	47	54½	20½	26½	37
(*712½)	750	11	23	30½	52	56	65½
M & S	390	21	30	35	13	16½	22½
(*397½)	420	8	16	21½	31	33½	39
Nat West	500	52½	58½	65½	6½	16	21
(*538½)	550	20½	29	38½	36½	40½	45
Sainsbury	360	23	32½	41	15½	21	27
(*366)	390	12	20½	26	34	38½	44½
Shell	700	41½	48½	59	12½	24½	30
(*719½)	750	15	23	34½	38½	52	56½
Smkl Bch	390	28½	37½	47½	19	27	33
(*395½)	420	15½	25½	35	37	44	50
Storehse	180	18	22½	29½	5½	8	11½
(*191½)	200	7½	12½	15½	16	19	22
Trafalgar	90	9½	13	15½	5	7	9½
(*95)	100	5	9	11	11½	13	15½
Unilever	1100	45½	62½	76	31	47½	55
(*1109½)	1150	22	37½	53	60½	75½	84
Zeneca	750	45	58	69	23	43½	50½
(*762½)	800	21	33	47	51½	72	79
Series		Feb	May	Aug	Feb	May	Aug
Grnd Met	360	38½	42½	48½	11	15½	19
(*388)	390	19	26	32½	29½	30	33
Ladbroke	160	24	36	27½	6	11	13
(*174)	180	12	15½	17½	15	22	24
Utd Bisc	330	26½	30½	36½	14	20½	25
(*336)	360	13	17	24	32½	42	46

Series		Calls Nov	Jan	Apr	Puts Nov	Jan	Apr
BAA	850	38½	49	68½	4	17½	26
(*878½)	900	7½	21½	42	26½	43½	51
Thames W	500	18	26	37	7	15	21
(*515)	550	1	6	15	46	47½	50½
Series		Nov	Feb	May	Nov	Feb	May
BAT Ind	475	13	29½	—	7½	19½	—
(*478)	500	3½	17½	21½	27	34	46½
BTR	330	29½	37	39½	1	5	8½
(*356½)	360	6	17½	21	9	16	22
Br Aero	420	26½	47	58	7½	28	35
(*437)	460	5½	28	39	29	50	57½
Br Telcm	420	38½	43	48½	1	6	8½
(*456)	460	6½	16½	24½	10½	23	26
Cadbury	453	12	28½	32	7	15½	26½
(*457½)	493	1	11½	15½	38	41½	52
Guinness	390	25	38½	44	3	11½	19
(*410½)	420	6½	18	27	16½	25	34
GEC	330	16	22½	30½	2½	9	12
(*342)	360	2	8½	15½	20½	26	28½
Hanson	260	12	17½	20½	2	8	11½
(*269½)	280	2	8	11	12½	19	22½
LASMO	130	7½	15½	19½	4	9	14
(*134)	140	3	10½	15½	9	15	19
Lucas	160	17½	24	27½	1½	6	9½
(*174½)	180	4	12	15½	9	15	19½
Pilkingtn	140	7½	13½	17	3½	9½	13
(*143½)	160	1½	5½	8½	18½	24	25½
Prudential	330	14½	26	29½	3½	10½	16½
(*341)	360	2	11	14	22½	27	34
Redland	500	28	47½	54½	3½	15½	30
(*522½)	550	3½	22	29½	31½	41½	58
Royal Ins	288	20½	30	—	2	7	—
(*305)	317	3½	13½	—	15	21½	—
Tesco	180	8½	18	22	5	8½	14
(*185)	200	2	9½	13½	18½	20½	26½
Vodafone	500	49	67	79	3	17	25
(*544)	550	14½	38	51½	19½	39	48
Williams	330	9	22	26½	6½	15	22½
(*331½)	360	1½	9	13½	30½	34	41½

FT-SE INDEX (*3076)

	2950	3000	3050	3100	3150	3200
Calls						
Nov	127	82	46	21	9	3
Dec	152	114	81	55	33	19
Jan	175	138	106	78	56	39
Feb	194	157	125	96	73	53
Jun	—	201	—	144	—	98
Puts						
Nov	7	12	27	54	94	143
Dec	25	37	55	79	109	149
Jan	44	56	75	97	126	161
Feb	55	68	86	108	135	168
Jun	—	103	—	146	—	201

Series		Calls Dec	Mar	Jun	Puts Dec	Mar	Jun
Abby Nat	390	27½	37½	40½	5½	14½	18½
(*409½)	420	9½	20½	25½	19	30	34
Amstrad	45	4	6½	8	3	5	6
(*46)	50	2	4½	6	6	8	9
Barclays	550	24	39	47	14	27	33
(*559½)	600	5	17	25½	48½	57½	62½
Blue Circ	280	19	32	33	7	14	22
(*290½)	300	8	19½	23½	17½	24½	32½
Br Gas	300	25½	32½	39½	2½	6½	11
(*320)	330	5½	15	19	15	19	26
Dixons	280	15	24½	32½	13	21½	26
(*280)	300	6½	16½	23½	25	34	38
Forte	200	22½	29½	31½	3	7½	12½
(*217)	220	8½	17	20½	10½	16	22½
Hillsdwn	140	13	19	21½	3	7½	11½
(*148)	160	3½	9	11	14½	18	24
Lonrho	120	13	18½	21	4	9	11
(*127½)	130	7½	13½	16½	8½	14	16
Sears	110	8½	12½	14	2½	5	7
(*115)	120	3½	7	8½	7½	9½	13
Thrn Eml	900	50½	66½	86	13	30½	38
(*929)	950	21½	41½	58½	36½	56½	63
Tomkins	220	20	26	30½	3½	8½	11½
(*234½)	240	6½	14½	19½	11	18	21
TSB	200	23½	27	30	2	6½	9
(*218½)	220	8½	14½	19	8½	15½	18
Wellcome	650	41½	66	78½	22½	39½	49½
(*679)	700	20½	43	55½	51½	67	76
Series		Dec	Apr	Jul	Dec	Apr	Jul
Glaxo	650	35	60½	78½	27	51	61½
(*652)	700	15	39	57	58	80½	90½
HSBC	700	51	76½	84	12	36	45
(*733)	750	22½	49	58½	34	62	70
Reuter	1600	74	128	154	37½	81½	93½
(*1623½)	1650	48	101	127	62½	106	117½
Series		Dec	Feb	May	Dec	Feb	May
R-Royce	156	10	16	—	6	10½	—
(*159½)	176	2	8	—	19½	22	—
Series		Dec	Mar	Jun	Dec	Mar	Jun
Fisons	140	12½	18½	21	6	11	17
(*147)	160	5	10½	13	19½	23½	30
Series		Nov	Feb	May	Nov	Feb	May
Eastn Elc	550	40	50½	59	1½	11	15½
(*587)	600	5½	21	31	19	34	38½
Series		Dec	Mar	Jun	Dec	Mar	Jun
Natl Pwr	390	23½	34	40	6	13	18½
(*410)	420	8	18	25	21	26½	33½
Scot Pwr	390	18½	26	34	7	14½	17½
(*400)	420	5	12	19½	24	31	33½

November 8, 1993 Tot: 52093 Call: 19253 Put: 33740 FT-SE Call: 8047 Put: 16416
*Underlying security price.

COMMODITIES

GNI REPORT: The lack of follow-through to Friday's losses in the world stock markets put the precious metals on the defensive after a brisk morning session. Both gold and silver were fixed at two month highs in early trade, but came off in late trade on profit-taking. US inflation data due out will be the next focus for the markets. A pick up in inflationary pressures is usually seen as positive.

LONDON COMMODITY EXCHANGE

COCOA

Dec	897-895	Mar	934 BID
Mar	938-937	May	937-935
May	946-944	Jul	937-935
Jul	945-943	Sep	942-936
Sep	944-943		
Dec	932 BID		Volume: 1618

ROBUSTA COFFEE ($)

Nov	1211-1210	Jul	1200-1192
Jan	1228-1225	Sep	1200-1192
Mar	1212-1208	Nov	1202-1192
May	1203-1199		Volume: 2889

NO.7 PREMIUM RAW SUGAR (6.00pm)

		Oct	11.15-11.26
Spot: 270.9		Jan	unq
Mar	10.90-10.96	Mar	unq
May	11.05-11.14	May	unq
Jul	11.30-11.40		Volume: 5

WHITE SUGAR (FOB)

Reuters		Aug	290.0-89.0
Spot: 298.5		Oct	279.7-79.0
Dec	288.0-87.5	Dec	280.7-78.0
Mar	284.7-84.0	Mar	284.3-81.0
May	286.5-85.5		Volume: 1422

MEAT & LIVESTOCK COMMISSION

Average fatstock prices at representative markets on November 8

(p/kg lw)	Pig	Sheep	Cattle
GB:	72.04	80.47	119.99
(+/-)	+2.04	+0.60	-2.91
Eng/Wales:	72.20	80.61	119.75
(+/-)	+2.14	+0.68	-3.03
(%)	-42.6	-23.3	-25.7
Scotland:	62.03	78.91	126.49
(+/-)	-5.75	-0.72	+2.42
(%)	-67.9	-70.6	-72.3

LONDON MEAT FUTURES

Live Pig (/kg)

	Open	Close		Open	Close
Aug	unq	–	Mar	unq	–
Sep	unq	..		Volume: 0	

GNI LONDON GRAIN FUTURES

WHEAT (close £/t)

Nov	96.25
Jan	98.95
Mar	101.00
May	102.95
Jun	103.80
	Volume: 131

BARLEY (close £/t)

Nov	100.70
Jan	103.15
Mar	105.15
May	107.50
Sep	92.00
	Volume: 11

HI-PRO SOYA (close £/t)

Aug	unq
Oct	–
Dec	–
Feb	–
Apr	–
	Volume: 0

POTATO

(£/t)	Open	Close
Mar	unq	97.5
Apr	84.0	84.5
May	99.0	99.2
		Volume: 90

RUBBER

No 1 RSS Cif (p/k)

Dec 61.25-61.75

ICIS-LOR (London 6.00pm): With the market awash with unsold crude availabilities levels crashed.

CRUDE OILS ($/barrel FOB)

Brent Physical	15.35	-0.35
Brent 15 day (Nov)	15.45	-0.35
Brent 15 day (Dec)	15.65	-0.35
W Texas Intermediate (Dec)	16.80	-0.45
W Texas Intermediate (Jan)	17.05	-0.40

PRODUCTS ($/MT)
Spot CIF NW Europe (prompt delivery)

	Bid	Offer
Premium Gas .15	176 (-4)	178 (-3)
Gasoil EEC	163 (-2)	164 (-2)
Non EEC 1H Nov	167 (-1)	169 (-1)
Non EEC 1H Dec	166 (-3)	168 (-3)
3.5 Fuel Oil	62 (-2)	63 (-3)
Naphtha	147 (-5)	150 (-3)

IPE FUTURES GNI Ltd

GAS OIL

Nov	163.00-63.25	Feb	160.00-60.25
Dec	161.75-62.00	Mar	159.25-59.50
Jan	160.75-61.00	Apr	158.50 BID
			Vol: 20358

BRENT (6.00pm)

Dec	15.63-15.66	Mar	16.24-16.28
Jan	15.91-15.93	Apr	16.37-16.42
Feb	16.08-16.12		Vol: 34154

UNLEADED GASOLINE

Nov	164.00 BID	Feb	unq
Dec	163.00-66.50	Mar	unq
Jan	unq		Vol: 50

BIFFEX GNI Ltd ($10/pt)

	High	Low	Close
Nov 93	unq	...	1326
Dec 93	unq	–	1338
Jan 94	unq	–	1335
Apr 94	1340	1340	1347

Vol: 2 lots. Open int'st: 2860 Index 1318 +7

LONDON METAL EXCHANGE Rudolf Wolff

(Official) (Volume prev day)	Cash	3mth	Vol
Copper Gde A ($/tonne)	1641.0-1641.5	1664.5-1665.0	1344625
Lead ($/tonne)	395.00-395.50	409.50-410.00	103650
Zinc Spec Hi Gde ($/tonne)	927.50-928.00	946.00-946.50	483150
Tin ($/tonne)	4752.0-4755.0	4801.0-4805.0	8405
Aluminium Hi Gde ($/tonne)	1041.0-1042.0	1062.5-1063.0	944150
Nickel ($/tonne)	4710.0-4720.0	4770.0-4775.0	56484

هكذا من الأصل

هكذا من الأصل

America seeks to break spell of voodoo economics

A fixed-rate tax on consumption could turn one of the most deficient systems into one of the most effective, argues Wolfgang Münchau



Goods sold in American shops and markets could be subject to a tax such as VAT, if changes are made

When contemplating his options for the Budget, the Chancellor had better avoid drawing any lessons from America, which operates one of the most absurd tax systems anywhere in the industrialised world, although some of the tax reform proposals proffered by Congress are certainly worth a look.

American taxpayers would think that the absurdity lies in the amount of taxes they pay. While it may feel that way, it is certainly not true, at least not by international comparisons. America's tax burden is only 30 per cent of national output, the same as Japan's, which compares favourably with more than 40 per cent in Britain, France and Germany. American taxes feel high, because they are visible, since there is no value-added tax. If such a tax was simply introduced without any compensating mechanism, it would be, in the parlance of Congress, "dead on arrival".

Yet, the absurdity in the American tax system lies precisely in the absence of a substantial consumption tax, the result of which is a lopsided tax system, which depends for most of its revenue from income and direct business taxes. This means that savings are taxed, and hence investments. Dividends are effectively double-taxed. With few consumption taxes, except for state sales taxes, it is no wonder that America has a savings rate of 4 per cent, the lowest among the Group of Seven countries.

But in terms of absurdity, nothing beats the tax imbalance between exports and imports. American exports are usually subject to consumption tax or VAT abroad, while foreign imports into the US are sold tax-free. Hence, the American tax system not only favours consumption over investment — an economic deficiency — but it favours foreign companies over American companies — an economic and political absurdity. The notion that Americans have a soft spot for voodoo economics is true even today.

The argument of direct versus indirect taxes is as old as the argument over taxes themselves, and does not need restating. What is new in America is that a group of influential congressmen and senators are preparing for radical tax-reform, which could, if implemented, turn one of the world's most deficient systems into one of the most effective. President Clinton, after having pushed through Congress a most unpopular economic package, is also waking up to the potential benefit of tax reform.

The foremost element of a reformed tax system, as recently proposed by senators Sam Nunn, a Georgia Democrat, and Pete Domenici, a New Mexico Republican, is the replacement of the business income tax and certain personal income taxes, such as payroll taxes, with a fixed-rate tax on consumption, of say 10 per cent. Their system would not merely have the economic advantage of removing the disincentives for savings and investment, it also has two political attractions. It would not change the tax burden overall, and it will leave the relative proportion of taxes derived from business, employees and consumers reasonably in tact. As one would expect with the introduction of indirect taxes, the poor would be worse off, while the rich would gain, but some of the initial effects can be counterbalanced through tax exemptions, such as the British zero-rating of food and baby clothes, one-off adjustments in the welfare and social security entitlements to compensate for the one-off rise in prices, and, if one dislikes windfall gains, one might also well introduce special luxury taxes.

Tax reform of such magnitude will not happen soon, but Mr Clinton has held out the prospect for some action at some stage. In an interview with *Fortune* magazine, he said: "[After health care] the question for America becomes ... whether we should lower either the income or payroll taxes and substitute a progressive VAT." This is a remarkable shift in emphasis from an earlier comment by him, when he said that he favours reform, but that America would not be ready for it this decade. If Mr Clinton embraces the new radical proposals, he can count on quite a formidable array of support from Congress, and from middle-class Americans, for whom the Clinton agenda of deficit cutting and health care reform has so far brought few benefits. Tax reform would be popular, and it would be a vote winner, come the next presidential elections.

> There will be winners and losers, and whatever their number and distribution, the losers will be more audible and visible than the winners

The Nunn/Domenici proposal does not envisage a VAT, but a flat consumption tax. Companies would face the most radical changes. Businesses will be taxed on their revenues less their expenditures on total investments, which leaves the remainder, corporate consumption, to be taxed at a flat rate of 10 per cent. Depreciation will disappear as a concept, as investments can be written off in a single year.

On the downside, interest charges and wages, which are defined as consumption, as opposed to investments, will no longer be tax deductible. As always happens when one changes systems, there will be winners and losers, and whatever their number and distribution, the losers will be more audible and visible than the winners. This is what killed the poll tax in Britain, or Mr Clinton's broad-based energy tax in America. Of all areas of politics, tax policies are the most resistant to change, except when it comes to cutting taxes. This one-way flexibility is the prime cause for structural deficits.

In spite of this caveat, the Nunn/Domenici proposals would have the political and economic advantage of producing immediate incentives for investment goods, thus providing the economy with a kick-start, not dissimilar in effect to President Reagan's tax cuts in the 1980s. The difference here is that the economic effects would result from investment, via savings, rather than via a credit boom and the resulting asset price inflation.

One of the best aspects about the Nunn/Domenici proposal is the notion of the indirect tax as a substitute for, and not an addition to, the direct taxes. Europe's VAT, a brainchild of the 1960s and 1970s, was introduced essentially as an additional source of revenue to finance the welfare state. It therefore had nothing to do with the encouragement of savings, ease of collection, and all the other arguments generally used in defence of the VAT. The introduction of a VAT or a consumption tax in America, by contrast, could serve a useful economic purpose.

Indirect taxes make for political dilemmas on the right and the left. Right-wingers would reject the notion of influencing economic behaviour through the tax system. Their main argument that taxes should serve the solitary purpose of raising revenue, and nothing more. Ironically, the same conservative thinkers are also proponents of a VAT, on the grounds that it allows companies, especially small companies, to retain a greater share of their profits and that it therefore stimulates growth.

The left, too, faces a dilemma. Traditionally, the left has rejected indirect taxes as regressive in spite of the opt-outs, but at the same time the left would endorse a tax system that favours the productive sector of the economy, and one that discourages consumption, especially if most of the consumer goods are made abroad. In times of high unemployment, the political emphasis should shift away from the consumer and his concern over price rises, to the producer and his ability to create and secure jobs. Since US inflation is negligible and unemployment runs high — at 6.8 per cent the rate is currently considered high at this stage of the economic cycle — the time to replace some direct taxes with indirect taxes could not be better. There will be few inflationary risks, and the economy would receive a much-needed one-time investment boost, the kind which no fiscal stimulus programme could produce.

In spite of America's economic problems, there is no need to despair. There exists scope for new creative ideas and radical reform of a kind that would be much more difficult to implement in Europe, where countries have reached, if not breached, the ceiling of national output that can safely and prudently be raised in taxes. If Mr Clinton, or any other elected politician jumps on this bandwagon, they could go down as great tax reformers, and look forward to being reelected, not in spite of, but because of, their tax policies.

TEMPUS

Sugaring the pill

ONCE again, Garry Weston, must be thanking his stars for British Sugar. Two years ago, Associated British Foods spent most of the proceeds from the sale of Fine Fare, the supermarket chain, and a big lump of its own cash on buying the Silver Spoon sugar business, and has never looked back.

This year, British Sugar helped ABF to keep on motoring as its other core business, milling and baking, slid back on reduced margins and Irish retailing suffered from a further bout of competitive discounting. But much of the boost to ABF's operating margin comes from the fall of the green pound that allowed British Sugar to sell at higher prices and take advantage of a good harvest.

Milling flour and baking bread is where the problems lie. ABF is barely making a profit from a division that accounts for about £800 million in turnover, and there is little sign that the supermarket chains are prepared to back off from their policy of discounting the white sliced loaf.

Instead, the margin squeeze will continue, and ABF is likely to suffer intense pressure from retailers keen to pass back the cost of their discount war to manufacturers. Last year, ABF and its peers were forced to swallow the full cost of higher raw material costs, hit by a devalued pound.

Any hopes of price increases in early 1994 have been dashed by Sainsbury's declaration of war on its rivals. But ABF, with strong positive cash flow and £500 million of cash, is well equipped for trench warfare and even has scope for acquisitions. Tomkins may be regretting that it pitched itself against such a competitor when it acquired RHM last year.

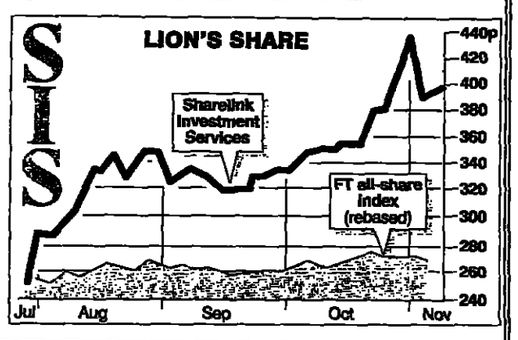
Sharelink

LIKE any stockbroker, Sharelink must be kicking itself that it undersold its own shares at its flotation in July. The shares have risen an impressive 60 per cent from the offer price against a market that has done little better than mark time.

Yesterday's results help to justify such a performance. Even without the cream from the BT3 sale, profits from the underlying business rose 181 per cent. If dealing volumes do not dip in the second half, the group could produce underlying earnings of 29p in the year to March, putting the shares on a p/e ratio of 20, on a par with some of the most highly rated fund-management companies.

But Sharelink, like fund-management companies, relies heavily on a buoyant stock market for its business. When share prices fall, private investors do not merely reduce their dealing activity, they pack up and go home. Sharelink's low cost base allows it to stay profitable on even modest turnover levels, but the quality of its recent earnings is hardly gilt-edged. This is perhaps why David Jones, founder, is keen to expand into more reliable revenue-earning businesses such as Pep management.

With the direction of the market now uncertain, investors should take some profits. If they stay, they should be prepared for some excitement. The high price and a lack of liquidity is making the share price a decidedly volatile barometer of stock-market sentiment.



Celltech

START-UP biotechnology flotations put *Tempus* in the somewhat invidious position of questioning the wisdom of a public offer, as opposed to a private institutional placing. Celltech, the latest company to test the market has been going for 13 years but does not expect to make profits from drugs under development before 1997. Three investors, including the defunct British & Commonwealth, are selling shares in the offer.

To be fair, Celltech has a profitable subsidiary that makes and sells genetically engineered proteins and the company already has substantial institutional investors such as the Pru as well as backers such as American Cyanamid and Roche.

But it remains a mystery how private investors can value such companies. Forecasts of cash flow four years hence are about as useful as horoscopes. Financiers and brokers claim to use comparables, based on allegedly similar companies quoted on Nasdaq in America, but what they actually compare — profit forecasts or products — remains a mystery. At best, private investors can look for blue-chip sponsors, spread their money over a few and hope one will win. But that could prove expensive.

Wardle Storeys

LIKE many other medium-sized companies, Wardle Storeys is crying out for an acquisition. The plastics and safety-products group has £31.7 million in net cash despite a heavy capital spending programme. With base rates at 6 per cent, this cash is no longer earning an acceptable return on capital, and profits are down as a result.

Wardle has searched for the right purchase, but none have matched its high standards. Some have had tax difficulties, some environmental problems while others simply did not offer sufficient growth prospects. If Wardle's experience is typical, there is simply a shortage of good-quality businesses on sale, which would explain why the mergers and acquisitions market is still so quiet. Admittedly, Wardle expects a great deal from anything it buys. In return for the £29.8 million it paid in 1986 for RFD, its last main acquisition, it made disposals worth £27 million while the remaining business made £3.3 million last year. Such bargains are hard to find these days, preventing acquisitive companies from repeating the exponential earnings growth they enjoyed in the 1980s.

Barclays

LIKE most other banks, Barclays has realised syndicated corporate lending is not particularly profitable and now wants to sell higher-margin advisory and treasury services to its continental European borrowers as well. Unfortunately, it is a fish in a crowded pool. Deutsche Bank read the signals four years ago and bought Morgan Grenfell. As the recession recedes and the big banks restore their balance sheets, they will begin to compete more in this apparently risk-free area, cutting fees as they go. If this trend is carried to its extreme, as they often are in the industry, relationship banking could become the loss leader for unfashionable lending.

THE TIMES CITY DIARY

West Merchant's guiding light

OLD bonds forged in Hong Kong have proved a boon to West Merchant Bank, which is breaking back into the colony after a three-year absence. The bank, formerly owned by Standard Chartered, and now part of Westdeutsche Landesbank, has won a powerful ally in Sir William Stones, who joins as a senior adviser at the end of the year. Sir William, chief executive of China Light & Power, has a wealth of influential contacts in the region, and may assist West MB in its bid to break into China. The bank lost its footing in the colony after it was sold to the Germans. In an equally important move, Charles Rawlinson, former joint chairman of Morgan Grenfell, is to take on a similar advisory role in the UK. "We felt in need of a grey-haired adviser in London," says Patrick Mcdougall, chairman, who, along with David Gemmill, deputy chief executive, is an old HK hand.

From BA to MA

DAVID Harrold, a director of equity sales at Smith New Court, and his daughter, Sarah, who both read physics at Oxford returned at the weekend to have MA degrees bestowed upon them. "Neither of us had converted our BAs into MAs," says Sarah, 24, who works for Financial Dynamics, a City PR firm.

JAMES MORGAN



Whirlwind tour

THESE Americans really know how to pack things in. A top-level team from Whirlpool Corporation, the US-based home appliances group, today wraps up a whirlwind investors relations tour that has taken them to nine cities in six working days. The key? The Whirlpool Gulfstream G4 private jet. "We can cover two cities a day," says David Whitwam, chairman and chief executive officer. Whitwam and his team are due to make the non-stop flight back home to Benton Harbor, Michigan, after a final round of briefings for fund managers in Scotland. The European tour started in Milan and took in Zurich, Frankfurt, Geneva, Amsterdam, Paris, London, Edinburgh and Glasgow. About 40 per cent of Whirlpool's revenue comes from Europe, but as Whitwam concedes: "In many languages in Europe, Whirlpool is not even pronounceable."

BRITISH Airways, which is refitting its fleet of seven Concordes, invited postal bids for the old seats, and was swamped with requests. The top offer — £3,000 for a pair — came from a resident of Vienna, who bought them for his grandchildren to play in. Nigel Cameron-Hogg, seated, who runs a hair and beauty salon chain in Edinburgh, caused a stir when he tried to collect his. "I told the travel agent I wanted seven Concorde seats," he says. "I got some strange looks." The exercise raised £35,000 for Operation Happy Child, a BA-run charity.

Changing places

SWISS Bank Corporation has found two new equity analysts for its pan-European desk. Edward Hadas joins from Morgan Stanley, where he has been following capital goods and metals for the past four years. Colin Whitbread arrives from Robert Fleming Securities, where he was European automobile analyst. Prior to his move to the City in 1983, Whitbread was head of the automotive research group at the Economist Intelligence Unit. He has held similar posts at Merrill Lynch, PaineWebber and Prudential Bache. Hoare Govett, meanwhile, continues to strengthen its smaller companies coverage with the arrival of Adrian Barwick from County Investment Management. Barwick, 36, will try his hand after sales after a spell in fund management. North of the border, Alan Gray, doyen of Scotch whisky analysts, has joined Sutherland & Partners, an Edinburgh stockbroker. He has specialised in the whisky sector for 25 years; most recently at Charterhouse Tilney.

Corney bar

CORNEY & Barrow, the City restaurant chain, opens its eighth venue today — cheek-by-jowl with Monument Station. Chris Brown, managing director, was inclined to name it "Mind the Gap" since patrons will hear this command booming up from the depths at regular intervals. Instead, it was decided to christen the bar: Corney & Barrow at Monument.

JON ASHWORTH

Who or what answers for you?



Q. How much business are you losing through missed calls?

Q. What image is your company presenting when you're not there to take calls personally?

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Without realising, your callers are answered by one of our highly efficient telephone secretaries in your company name, exactly as you specify.

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Losses halved at close

ACCOUNT DAYS: Dealings began November 1. Dealings end November 12. §Contango day November 15. Settlement day November 22. §Forward bargains are permitted on two previous business days. Prices recorded are at market close. Changes are calculated on the previous day's close, but adjustments are made when a stock is ex-dividend. Changes, yields and price/earnings ratios are based on middle prices.

BANKS, DISCOUNT, HP

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
439	345	Abbey Ntl	410	+1	11.8	3.6	15.8
290	179	Allied Irish	278	-1	...	3.7	14.2
201	130	Aus New Z	184½	-1½	...	4.7	...
2800¾	2712½	Bankamerica	2825	+75	...	...	...
288	177	Bk of Ireland	280	-1	...	4.4	20.7
350	325	Bk Leumi UK	350	...	17.0	6.1	...
199	116½	Bank Scotland	190	-2	4.6	3.1	25.8
584	362	Barclays	555	-4	...	2.8	...
4¼	2	Benchmark	4	...	...	...	...
22	15½	Carlisle	17	-½	...	...	...
595	395	Cater Allen	561	-4	27.0	6.0	...
153	85	Cattles	142	-1	...	4.0	18.9
2487½	1787½	Chase Manh	2187½	+87½	...	...	...
2600	1347½	Citicorp	2450	+10½	...	...	...
465	250	Close Bros	458	-1	...	3.0	16.7
£139¼	9275	Commerzbk	£136	-37½	...	3.0	...
£342¼	£250¼	Deutsche Bk	£329¼	+30¾	...	1.9	...
95	45	First Nat Fin	70	-1	...	0.9	...
1651	876	Fuji Bank Y	1401	...	...	0.4	...
529	343	Gerrard Nat	475	...	21.5	5.7	12.5
775	490	HSBC	733	-2	30.0	3.4	17.5
785	474	HSBC HK	746	-1	20.0	3.4	17.9
403	243	Hambros	371	-2	14.0	4.7	17.1
425	313	Joseph (L)	418	...	16.6	5.0	...
155	96	King Shaxson	145	-3	9.0	7.8	...
530	312	Kleinwort Ben	515	-2	16.7	4.1	17.9
591	492	Lloyds	559½	-7½	19.1	4.3	15.9
118	63	Lon Scot Bk	94½	...	2.9	3.8	18.7
575	322	Nat Aust Bk	560	-6	...	3.5	20.4
586	398	Nat West	539	-8	17.8	4.1	32.7
460	270	Provident	420	...	12.4	3.7	18.2
54	39	Rea Bros	52	...	0.5	1.3	55.3
368	207	Ryl Bk Scot	349	-11	9.0	3.2	...
1335	467½	Schroders	1258	...	...	1.2	25.1
1088	576	Stand Chart	1026	...	20.5	2.5	...
229	145½	TSB	219	-2	6.4	3.7	...
190	78	Union Disc	168	...	...	0.4	...
940	529	Warburg SG	877	-13	...	2.7	22.1
8600	4843½	Wells Fargo	7356¼	+181¼	...	2.7	...
205	121	Westpac	189	-9	...	4.2	...
325	188	Wintrust	320	...	9.3	3.6	28.6

BREWERIES

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
646	517	Allied-Lyons	547½	-5½	...	4.8	14.8
647	441	Bass	478	...	19.1	5.0	10.4
299	189	Boddington	256	-7	7.5	3.7	14.9
459	362	Bulmer (HP)	439	...	...	2.9	19.2
167	129	Burtonwd Brw	151	+2	4.7	4.0	12.6
130	75	Eldridge P 'A'	124	...	...	3.4	32.8
70½	50	Fosters Brewing	67	-1½	...	3.9	∞
435	338	Fullr Sm 'A'	405	...	...	2.3	17.4
480	383	Grand Met	389	...	12.5	4.0	12.8
427	347	Greenalls Grp	373	-2	12.0	4.0	12.4
575	505	Greene King	569	...	...	2.7	16.1
521	388	Guinness	412	+4	...	3.7	15.4
281	230	Hardy Hansn	254	...	7.8	3.8	14.1
138	105	Heavitree	138	...	3.0	2.8	32.9
353	255	Highland Distl	332	-2	0.6	2.5	∞
3138	2538	Holt J	3050	+12	42.0	1.7	19.9
80	33	Hoskins Brew	74	...	...	...	53.3
323	250	Invrgordn Dist	300	...	...	3.0	17.1
186	130	Macallan-Glen	130	-1	4.5	4.2	29.2
465	375	Macdn Martn 'A'	390	...	...	2.8	18.6
225	164	Mansfield	198	...	...	2.4	14.2
299	231	Mrston Thmp	282	-1	...	2.4	17.0
515	288½	Matthew Clark	514	...	...	4.4	17.1
300	247	Mrrydwn W	248	...	7.0	3.5	19.6
545	455	Morland	519	...	8.7	2.1	20.7
12	6½	Paramount	5½	...	...	2.1	∞
199	145	Regent Inns	187	...	...	3.0	19.0
1083	753	SA Breweries	995	-35	...	2.1	16.9
482	393	Scot & New	472	-2	...	4.5	14.7
225	181	Taunton Cider	192	-1	6.0	3.9	15.7
269	213	Vaux Group	267	-1	9.3	4.4	18.4
357	225	Wetherspoon JD	352	-2	...	1.9	27.3
574½	435	Whitbread 'A'	482	-10	...	4.6	13.0
1425	850	-do- 'B'	1170	...	...	1.9	29.4
613	463	Wolvrhmptn D	472	-6	11.8	3.1	13.3
515	475	Young 'A'	479	...	14.5	3.8	19.8

BUILDING, ROADS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
135	73	Abbey	135	...	...	1.7	22.2
25½	12½	Albrighton	17	...	...	...	...
148	87	Allen	140	...	5.0	4.5	31.7
130	65	Amec	109	-2	3.0	3.4	20.2
12	4	Anglia Sec	7½	...	...	...	...
326	150	Ashtead	325 †	...	...	1.7	34.4
142	101	Arwoods	129	+3	5.0	5.0	∞
226	180	BPB Ind	263	-2	...	3.6	45.2
91	57	Baggeridge Brk	90	...	3.1	4.3	30.2
31	16	Bailey (Ben) Con	27	...	0.6	2.8	...
108	74	Barcom	90	...	1.2	1.7	16.3
56½	32½	Bardon	40	-1	2.0	6.3	19.7
195	94	Barratt Devs	178	-2	4.0	2.8	∞
460	305	Bellway	456	...	12.0	3.3	∞
43	15	Bellwinch	40	...	...	...	...
449	295½	Berkeley Gp	434	-2	...	1.7	27.2
116	45	Bett Bros	95	...	...	0.7	3.9
63	36	Blockleys	55	...	1.0	2.3	60.8
306	189	Blue Circle	299	-2	...	4.9	...
285	230	Boot (Henry)	269 †	...	6.0	2.8	15.0
106	78	Breedon PLC	92	...	4.6	6.2	22.6
125	82	Br Dredging	125 †	...	5.2	5.2	27.7
95	45	Brit Fittings	83	...	1.7	2.6	...
151	99	Bryant	139	-1	...	4.3	28.1
121	53	CALA	121	...	...	2.4	...
328	200	CRH	320	+1	...	2.7	17.6
43	18	Cakebread Rby	30	...	...	...	...
41½	21	Costain	29½	+1	...	...	...
150	86½	Countryside	147	-1	...	3.5	38.8
98½	38	Crest Nicholson	93	-1	0.0	...	...
112	27	Cussins	91	...	...	1.4	...
7	1½	Dunton	4½	+½	...	...	...
25	15	Edmond Hldgs	19	...	0.3	2.0	...
274	176	Epwin	274	-2	7.0	3.2	23.2
59	32	Erith	57	...	0.3	0.8	...
506	252	Eve Group	506	...	...	2.5	18.3
6¾	3	Explaura	3½	...	...	...	...
140	97	Freeman Gp	129	...	...	4.8	20.5
50	38	Galliford	40	...	1.0	3.1	∞
91	52	Gibbs & Dandy	75	...	...	3.3	...
923	695	Gleeson (MJ)	923	...	12.7	1.7	∞
164	90	Hewden-Stuart	160½	-1½	...	2.5	28.6
51	28	Hewetson	46	...	...	3.4	34.0
356	186	Heywd Wlm	354	...	12.5	4.4	...
119	37	Higgs & Hill	111 †	...	2.5	2.8	...
38	26	How Gp	27	...	...	5.2	...
21	15	Howard Hldgs	21	...	0.5	3.0	...
78	39	Ibstock Johnsen	62	-1	1.0	2.0	...
19½	12½	Jarvis	14	...	...	...	...
316	196	Laing (J)	301	-2	9.0	3.7	12.0
127½	103	-do- 6½% Cv Pf	124½	+½	...	6.4	...
103	55	Ln Clydeside	103	...	4.5	5.5	38.8
23	10½	Lovell (YJ)	15½	-½	...	...	7.0
260	240	Manders	298	-1	9.3	3.9	18.3
166	93	Marley	164	-1	4.2	3.2	48.1
115	61	Marshalls	106	-2	...	4.7	73.0
186	122	Maunders (J)	186	...	5.1	3.5	∞
217	96	McAlpine (A)	213	-2	6.5	3.8	36.9
47	23	McCarthy & S	41	-1	0.5	1.5	...
445	272	Meyer Int	434	...	...	2.9	43.5
129	62	Mowlem (J)	117	...	4.0	4.3	...
160	51	NSM	156	-3	...	...	...
53	48	Needler	49	...	...	3.6	23.4
171	106	Newman Tnks	152	-2	...	5.5	20.3
300	197	Persimmon	289	-3	8.6	3.7	29.5
26	10	Phoenix Timber	10	...	...	...	...
1625	1237½	Pochins	1525	...	29.0	2.4	21.5
163	90	Prowting	145	-3	3.4	3.0	...
6½	1½	Quiligotti	1½	+½	...	...	...
840	555	RMC Gp	808	+2	...	3.1	30.3
117	75½	Raine Ind	79	-1	...	4.7	18.7
36	18	Ransom	20	...	...	...	...
575	402	Redland	523	+1	25.0	6.0	30.4
86	64	Roskel	86	...	4.3	6.2	12.7
296	207	Rugby Group	274	-5	6.4	2.9	21.0
68	23	Svrtld-Rrea	67	...	...	0.5	...
160	68	Sharpe & Fisher	160	...	...	3.1	27.8
241	86½	Sheffield Insl	232	-3	...	2.9	56.9
172	82	Sherriff Hldgs	172	-2	...	1.6	25.6
95	66	Shorco	93	+5	...	7.0	21.1
240	196	Smart (J)	225	...	8.5	4.9	∞
6½	2½	Starmin	3	...	...	...	...
156	100	Tarmac	133	...	5.5	5.2	...
194	137	Tay Homes	177	...	...	4.1	21.0
139	63	Taylor Woodrw	114	-4	1.0	1.1	...
633	433	Tilbury Dougls	593	-5	33.0	7.0	19.3
39	19	Torex Hire	36	...	...	1.4	...
282	168	Travis Perkins	278	-3	8.0	3.6	49.0
40	25	Try Group	27	...	1.0	4.6	7.6
28	23	Tudor	23	...	...	1.4	...
99	41	Vibroplant	99	+3	2.5	3.2	35.6
65	30	Ward Hldgs	40	...	...	...	...
36	25	Waterhouse	35	...	...	...	...
475	360	Watts Blake	425	...	...	3.5	18.3
21½	6½	Wescol	18 †	...	...	...	...
174	90	Westbury	174	...	5.0	3.6	26.9
12	4½	West Scaffold	7	...	...	...	...
4½	3	Whatlings	3½	-½	...	...	...
467½	362	Wilson Bowdn	417 †	-4	...	2.7	29.3
205	147	Wilson (C)	186	-4	3.9	2.6	32.2
194	104	Wimpey G	148	-6	...	4.4	...
47	25	YRM	38	...	0.5	1.6	...

BUSINESS SERVICES

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
675	463	ADT	605	-9	...	...	...
248	198	Adam & Harvey	247	+12	13.0	6.7	4.4
92	56	Air London	61 †	...	...	7.2	∞
56	37	African Lakes	47	...	2.0	5.3	...
178	93	Auto Sec	135	...	...	5.6	24.2
138	94	BET Ord	125 †	+5	...	2.3	5.0
111	41	BNB Res	109 †	...	4.9	5.6	...
318	258	BPP	309	...	8.3	3.4	17.0
285	195	Barbour Index	229	...	8.0	4.4	15.6
27	15	Boustead	19	...	0.7	4.6	...
269	184	Brit Data Mgt	262	-2	4.7	2.3	19.1
26	11	Broadcastle	26	...	...	1.2	20.7
73	54	Brooks Service	62 †	...	...	1.0	...
109	86	CRT Gp	96	...	...	3.6	17.0
193	139½	Capita Group	189	...	...	1.5	29.5
45½	31	Casket Plc	41	...	...	2.8	15.6
55	16½	Chiltern Capital	23	-1	...	...	...
51	26	Christie	50	...	...	...	...
370	228	Chubb Sec	347	-4	...	1.7	21.6
100	90	Comaca	90 †	-1	...	2.1	23.5
37	6½	Corp Services	37	...	...	...	...
84	20	Coutts Cnstlg	80	...	...	...	...
135	50	Dart	135	+1	3.3	3.1	19.3
256	198	Davis Service	217	...	...	4.6	16.3
104	95	EW Fact	104 #	...	4.4	5.5	11.7
32	11	Gardiner	24	...	0.4	2.2	16.6
277	215	Hays	266	-2	5.3	2.5	∞
248	174	Hogg Robinsn	235	...	...	3.5	17.1
70	34	Holmes Protectn	34	-3	...	...	2.1
298	127	Hunch Whamp	247	+3	...	1.9	20.6
2175	975	ISS B DKr	2150	...	...	4.6	3.0
637	481	Inchcape	483	...	...	3.7	15.7
875	669	Johnson Clean	874	-1	25.7	3.7	19.1
12	2½	Lep	8½	...	...	...	...
298	173	Mitie Gp	275	-2	3.5	1.6	21.4
1187	993	Manpower	1092	...	...	...	...
62	40½	Michael Page	59½	-½	1.8	3.8	25.3
279	125	Pentra	127	...	...	9.8	4.8
4½	2	Prime People	3½	...	...	...	...
142	74	Prntfont Alex	78	...	...	24.0	4.3
423	337	RCO	388	+1	14.1	4.6	13.3
118	86	REA	97	...	2.0	2.6	...
106	45	Reed Executive	101	...	...	...	...
156	108	Reliance Sec	110	...	...	5.1	25.9
238	175	Rentokil	201	+3	2.5	1.6	25.1
283	220	Rotte & Nolan	270	...	...	3.3	15.2
399	334	Salvesen (C)	363	+1	...	2.7	19.9
39	26	Scott Picktord	35	...	...	2.9	11.3
10	5	Select Appo	8½	...	...	...	...
1203	695	Serco Gp	1203	...	13.3	1.4	33.3
352	124	Sherwd Cmpo	145	...	...	6.0	4.2
120	90	Sketchley	107	...	...	3.5	24.5
395	310	Warner Howrd	345	...	6.5	2.4	18.0
45	27	Welpac	29	...	...	...	...
28	14	Wills Gp	27½	...	0.4	1.8	∞

CHEMICALS, PLASTICS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
248	210	Allied Colloids	230	-2	...	2.3	30.2
957	613	Amersham	949	-1	...	1.8	32.8
7	1½	Anglo Utd	2	...	...	...	...
£112	5325	BASF DM	£102½	+112½	...	6.1	...
300	199	BTP	290	...	...	4.0	31.0
£129½	£101½	Bayer DM50	£126½	+30½	...	4.3	...
178	118	Blagden	137	...	6.5	5.9	14.8
165	93	Brent Chems	116	...	...	8.0	10.6
530	345	Br Bio-Tech	394	...	...	...	...
29	7½	Caird Gp	9	...	...	22.2	25.0
180	126	Canning (W)	160	-1	7.2	5.7	18.3
608	468	Courtaulds	468	-8	...	3.7	12.4
337	228	Croda	333	-1	...	3.0	19.1
149	121	Doeflex	124	...	4.6	4.6	9.5
226	175	Ellis & Everard	214	-1	...	4.1	20.5
41	15½	Euro Colour	40½	...	0.8	2.5	34.8
344	259	Halstead (J)	343	...	...	2.4	17.0
241	167	Hickson	169	-1	...	5.9	15.7
£118	8850	Hoechst	£109½	+37½	...	3.3	...
229	195	Holliday Chem	223	...	...	2.1	20.5
740½	608	ICI	702	-4	...	4.9	...
695	576	Laporte	665	-14	19.9	3.7	18.3
230	181	Leigh	210	-1	...	4.7	20.3
97½	35	MTM	51	...	...	...	...
2025	1462½	Norsk Hydro	1962½	-34½	...	1.4	27.9
464	370	Paterson Zoch	448 †	...	12.6	3.5	∞
420	360	-do- 'A'	405 †	...	12.6	3.9	∞
296	199	Plysu	210	-2	...	4.2	13.7
303	173	Porvair	301	...	3.8	1.6	32.2
70	35	Sutcliffe Speak	49	+2	...	...	...
485	412	Wardle Storeys	431	-17	17.2	5.1	∞
535	395	Wistnhlme R	533	...	17.0	4.0	18.2
424	330	Yorks Chem	424	+4	...	2.3	22.7
300	233	Yule Catto	259	-1	...	2.9	16.1
799	593	Zeneca	763	-4	...	4.5	45.1

DRAPERY, STORES

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
102	53	Alexon	72	-1	...	5.2	...
87	42	Amber Day	52	...	1.3	3.3	∞
358	257	Argos Plc	338½	-1½	...	2.6	28.9
25	9½	Ashley Group	10	...	...	2.3	...
118	69	Ashley (Laura)	91	...	0.1	0.1	...
330	278	Asprey	326	...	5.1	2.0	22.6
154	94	Austin Reed	154	...	...	2.0	...
155	125	Beattie (J) 'A'	155	...	...	4.9	15.6
121	94	Bentalls	110	...	1.9	2.2	...
278	179	Betterware	182	...	...	1.5	21.7
47	22	Blacks Leis	43	...	2.2	6.7	...
227	133	Body Shop	211 †	-1	...	1.0	27.2
16½	11½	Brown & Jackson	12½	...	...	0.8	6.6
434	318	Brown (N)	421 †	+2	...	2.2	24.7
87½	64½	Burton	74	+½	...	3.4	...
157	126	Cantors	156	...	4.0	3.2	...
360	295	Church	345	...	12.5	4.5	30.7
183	97	Clinton Cards	161	...	4.3	3.4	19.4
280½	212	Coats Viyella	269	...	...	3.5	37.2
112	78	Colourvision	93	...	5.6	7.5	16.7
181	154	C'try Casuals	172 †	...	...	3.0	16.0
825	374	Courts Furnish	824	...	5.5	0.8	10.3
155	115	Crown Eyes	135	...	...	6.5	9.2
130	89	Dairy Farm Intl	122	...	...	3.0	17.9
90½	51½	Dewhirst (IJ)	90½	+1	0.8	1.1	29.1
282	189	Dixons Grp	290	+3	...	2.8	...
21	8	ERA Gp	12	...	...	...	...
530	410	Elys (Wimbldn)	530	...	16.0	3.8	18.2
166	71	Essex Furn	155	+1	...	2.8	∞
273	203	Etam	252	-1	7.0	3.5	22.9
608	499	Fine Art Dev	595	-7	12.7	2.9	18.1
70	26	Fired Earth Tiles	55	-1	...	...	...
578	498	Forminster	575	...	14.0	3.0	10.4
180	24	French Conn	138	-2	...	...	...
74	43	Gent SR	71	-2	2.1	3.7	∞
78	23	Goldsmiths Gp	71	-1	0.3	0.5	...
563	334	GUS	525	-1	...	1.5	16.8
40	23	Hampden Grp	23	...	...	5.4	11.4
277	30	Hartstone	50	+2	...	7.0	...
27½	20	Helene Plc	26	...	2.0	9.7	12.3
75	29	Heritage	74	...	...	...	...
79	35	Honeysuckle	71 †	-3	...	4.0	∞
161	63	Jacques Vert	157	-3	...	2.4	12.0
691	496	Kingfisher	640	+1	...	2.7	22.0
74	62½	Leslie Wise Gp	70	...	4.0	7.1	14.4
685	495	Liberty	575	...	7.2	1.6	62.7
320	241	Lloyds Chem	272	+5	7.2	3.3	∞
152	120	MFI	140½	-½	...	3.3	29.5
408	311	Marks Spencer	398	+2	...	2.7	20.2
580	445	Menzies (John)	573	...	...	2.4	16.2
353	135	Moss Bros	252 †	...	5.5	2.7	29.6
212	139½	Next	188	-½	3.5	2.3	22.3
41	15	Oliver (G)	30	...	...	...	...
324	197	Oriflame Intl	305	-2	...	3.9	14.9
63	38½	Pentos	44	...	0.8	2.3	9.2
313	185	QS Hldgs	190	...	5.1	3.4	13.5
58½	20½	Rhino Grp	58	...	...	...	...
190	120	Rosebys	168	...	...	3.6	20.2
191	135	Sherwood Gp	150	-4	...	2.3	13.5
119½	93	Sears	115	+2	...	3.8	...
41½	11	Signet Group	28½	...	...	...	...
498	400	Smith WH 'A'	460	-2	...	3.9	15.1
20	4½	Specialeyes	18	...	...	...	...
239	176	Storehouse	192	...	...	3.3	24.8
191	148	T & S Stores	157	-1	6.0	4.8	11.7
162	71	Tie Rack	155	-1	1.0	0.8	25.4
239	160	Time Products	235	...	7.7	4.2	20.0
128	63	Usher (Frank)	106	...	...	7.1	9.2
45	27	Vivat	36	...	1.0	3.5	11.1
48	34	Wensum	44	-1	...	5.4	...
119	76	Wickes	110	...	...	0.2	49.9
78	45	Wld of Leather	68	...	...	...	...
198	146	Wyevale	185	...	...	2.9	24.5
4	2½	Xtra-vision	3	...	...	...	...

ELECTRICALS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
187	134	ACT Group	166	+4	...	3.8	16.7
253	223	Acal	253	...	...	3.1	17.6
162½	38	Acorn Comp	99	...	...	...	50.2
480	385	Admiral	468	+3	5.7	1.5	19.8
170	104	Alba	165	...	...	3.7	20.4
50	19½	Alphameric	47	...	...	...	...
51	22	Amstrad	46	...	0.5	1.4	∞
128	61	App Holo	71	...	...	...	...
43	9½	Arlen	36	-1	...	...	...
88	39½	Astec	75	...	...	0.4	...
293	243	Beales Hunter	245	...	...	4.8	15.1
9	2	Bennett & Fount	2½	...	...	...	...
446	319	BICC	401	...	19.2	6.0	...
558	415	Blick	415	-5	...	3.1	16.6
1700	925	Borland	1150	...	...	...	...
371	224	Bowthorpe	347	-9	6.4	2.3	22.5
478½	376	BT	450	-3½	...	4.5	17.3
228½	150	BT P/P	206	-3½	...	4.4	21.7
15½	5½	Bulgin (AF) 'A'	10½	+2	0.1	0.8	...
160	91	Burnfield	91	-3	5.7	7.9	14.4
509	334½	Cable Wireless	468	+4	...	2.0	24.5
27½	11½	Chloride	22½	...	...	...	...
373	229	CML Micro	268	...	...	2.2	19.5
115	74	Compar People	110	...	...	...	...
164	108½	Cray Elect	145	-½	...	1.3	14.9
433	243	Critchley	424	-5	...	1.4	24.4
554	414	Delta	483	-7	...	3.6	20.2
390	205	Denmans El	388	...	...	2.0	16.5
620	395	Domino	439	+1	7.4	2.1	15.0
65	48	Dowding Mills	61	-1	...	5.1	26.1
1190	866	Druck	1190	+2	10.0	1.1	25.4
469	358	Electrocomponts	451	+6	...	2.2	18.4
708	470	El Data Prc	708	+3	5.1	0.9	19.4
146	43	Electron House	131	...	2.6	2.5	28.7
30½	10½	Emess	21	...	0.1	0.6	...
632	442	Eurotherm	628	-1	8.5	1.7	28.6
182	108	FKI	179	+½	...	2.1	26.2
509	340	Farnell Elect	504 †	...	...	1.6	26.7
91	33	Feedback	68	...	...	2.8	8.9
18	1¼	Ferranti	1½	...	...	...	...
280	101	First Tech	277	...	...	0.5	23.1
270	81	Forward Gp	232	...	...	1.8	21.0
22½	14	Forward Tech	14	-½	...	...	...
367½	264	GEC	342	-4	10.3	3.8	17.2
199	132	Graseby	157	-3	...	8.7	33.0
14½	7½	Greystone	11½	...	...	...	...
40	36	Hilclare	40	+2	...	1.6	...
169	83	INSTEM	135	...	...	2.9	9.7
169	118	Ind Control	155	...	4.4	3.5	∞
388	320	Jones Stroud	388	...	...	2.8	15.6
88	26	Kalamazoo	83	...	2.1	3.2	19.3
19	8	Kembrey	13½	...	0.1	1.4	...
349	260	Kenwood App	340	-5	...	2.9	19.1
253	47	Kewill Sys	244	...	...	...	...
209	100	Kode	165	...	6.0	4.5	19.6
60	16	Laser-Scan	28	...	...	...	...
365	122	LBMS	349	-1	...	0.4	35.1
300	205	Lec Refrig	240	+7	9.0	4.7	...
179	129	Life Sciences	137	-1	3.7	3.4	14.8
285	164	Logica	274	-1	...	1.8	31.6
55	44	LPA Inds	52	-2	...	8.5	14.7
229	162	MR Data Mngmt	194	-1	...	3.3	18.2
718	523	Macro 4	703	+3	...	3.2	21.4
243	175½	Menvier-Sw	215	-10	...	2.1	19.0
3013	1298	Micro Focus	1518	-20	...	...	14.0
227	147	Microgen	160	+1	7.2	5.7	10.9
35½	23½	Microvitec	32½	...	...	...	...
539	357	Misys	526	...	...	1.7	19.2
564	98	Mitel	455	-9	...	...	...
138	108	MMT Comp	128	+7	...	3.7	∞
50½	16	Molynx	41	-1	...	1.3	...
272	202	MTL Inst	254	...	...	1.8	19.1
165	103	Mulitone Elect	131	+1	3.5	3.3	23.8
240	116	Murray Enter	236	...	...	2.1	...
3206½	2612½	NYNEX	2825	+50	...	...	...
188	128	Neotronics	131	...	2.6	2.5	16.9
65	42	Newmark (L)	56	...	...	...	...
277	58	Norbain	259	+3	...	0.7	19.9
75	20	Northamber	66	+4	0.6	1.1	...
15½	9½	Oceonics	8½	...	...	...	...
290	195	Oxford Inst	288	...	4.5	2.0	19.8
83	48	P-E Intern'l	73	...	...	...	...
81½	29	P & P	64	-1	1.5	2.9	34.0
80	55	Peek	77 †	...	3.4	5.5	20.1
227	115	Pegasus	220	...	...	3.6	56.5
9500	9000	Philips Fn 4%	9500 †	...	...	6.1	...
1437½	725	-do- Lmp nv	1412½	+12½	...	...	...
313	211	Phonelink	290	-1	...	...	...
290	171½	Pifco	281	-4	...	1.8	23.6
280	151½	-do- 'A' Voting	270	-4	...	1.8	22.6
96	63	Plasmec	75	...	...	5.0	6.3
120	76	Pressac	108 †	...	2.5	3.0	∞
168	81	Psion	168	+6	...	1.9	44.6
261	160	Racal Elect	206	-2	4.2	2.6	12.2
70	45	Radamec	48 †	...	...	3.9	10.3
70	31	Radius	37	-1	2.2	7.6	12.8
92	61	Real Time	77	...	...	4.9	15.8
35	18	Riva	27	...	...	...	34.2
629	367	Sage Gp	441	-2	9.3	2.6	14.1
348	222	Sanderson Elec	313	...	9.9	4.0	13.3
88	49	Scantronic	72	...	3.1	5.4	18.2
181	117	Scholes Grp	172	...	...	1.6	22.3
375	270	Sema Gp	318	...	2.9	1.1	25.8
42	26	Silvermines	40	...	...	2.9	...
51	37	Soundtracks	51	...	...	5.6	17.2
2675	1737½	TDK	2400	...	...	1.3	27.2
27	4½	TDS Circuits	12	...	...	...	...
198	80	Telemetrix	150	...	0.8	0.7	24.7
1017	809	THORN EMI	929	-13	...	4.3	19.0
152	96	Thorpe FW	137	...	...	2.4	16.0
103	46	Total Systems	48	+2	3.0	7.8	8.5
575	372	Tunstall	575	+15	5.7	1.2	23.0
295	164	Unitech	290	-3	...	2.6	68.7
11½	6	Verity	10½	...	...	...	...
35	24	Vistec	27½	-½	...	1.7	15.8
585	367	Vodafone	544	-5	...	1.6	24.6
473	368	Volex	441	-3	17.8	5.1	18.1
26	11	Western Selectn	20	...	...	...	...
290	223	Wholesale Ftgs	272	+1	11.7	5.4	25.9

ELECTRICITY

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
607	389	East Midlands	580	-5	...	4.4	10.3
622	399	Eastern Elec	589	...	...	4.1	11.8
419	304	Hydro-Elect	395	...	...	3.6	14.3
618	404	London Elect	576	-3	...	4.2	12.8
673	458	Manweb	620	-4	...	4.2	9.1
643	424½	Midlands Elec	602	-4	...	4.3	10.8
421	273	National Powr	411½	+6½	...	3.2	12.2
666	440	Northern Elec	617	-11	...	4.3	8.9
206	100	Nthn Ireland	188	-6	...	4.1	10.3
652	439	Norweb	628	-11	20.0	4.0	9.7
468½	273	PowerGen	465	+6	...	2.8	12.3
420	285	Scottish Power	401½	+4½	...	3.5	14.9
681	436	Seeboard	624	-2	...	4.0	10.1
681	469	Sth Wales	629	-13	...	4.4	10.5
626	426	Sth Western	592	-6	...	4.2	9.4
642	406	Southern Elec	592	-4	...	4.1	10.9
647	455	Yorkshire Elec	625	-3	...	4.1	11.5

FINANCE, LAND

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
60½	30	Aitken Hume	55	...	1.0	3.3	11.7
133	47	BWD	132	...	...	3.2	20.6
101	26	Baltic Plc	101	...	...	1.2	...
550	413	Caledonia	534	-4	...	3.5	19.8
1800	1075	Camellia	1800	...	...	2.1	6.7
318	243	Candover	304	...	10.4	4.3	21.5
257	71	Flextech	239	-2	...	0.3	...
352	158	Govett	341	-1	...	4.8	10.0
188	125	Ivory Sime	149	-4	...	5.3	14.0
8¼	3	LIT	4½	...	...	...	...
240	154	Lon Forfaking	236	...	8.7	4.6	17.1
74	47	Manakin	74	...	5.0	8.4	∞
12½	3½	Nat Home Loan	8½	...	...	...	...
52	40	Newmarket	52	...	...	...	...
341	246	Rathbone Brs	324	-2	6.5	2.5	19.2
26	17	Rutland Tst	24½	...	...	4.1	14.5
349	253	S & U	308	-6	10.2	4.1	11.4
83	48	Singer & Fried	80	...	...	4.7	...
975	713	Sotheby's	913	...	...	3.7	...
126	114	SIP Capital	118 †	+4	3.0	3.2	48.7

FINANCIAL TRUSTS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
2556¼	1487½	Amer Express	2081¼	+18½	...	...	...
1133	835	Henderson Ad	1070	-10	...	4.9	24.7
200	92	Invesco	165	...	...	2.3	...
286	164	Jardine Strat	266	-1	...	3.0	11.1
236	154	MAI	223	-3	...	3.9	14.1
728	389	MAM	702	-11	15.0	2.7	17.5
1005	633	M & G	956	-10	...	2.8	25.8
408	109	Smith New Ct	390	-1	...	1.9	5.9
81	55	Trio Hldgs	74	-2	...	5.1	...

FOODS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
536½	456	AB Food	479	+4	...	4.0	9.8
77½	49	ASDA Group	49½	+½	1.6	4.0	11.9
305	170	Acatos & Hutch	291	...	7.6	3.3	16.8
80	55	Albert Fisher	60 †	-4	3.7	7.8	∞
407	253	Argyll	257	-3	...	5.3	9.5
230	160	Banks (S C)	230	...	9.0	4.9	10.3
402	310	Barr (AG)	310	-10	6.5	2.6	15.7
85	57	Bensons Crsp	68	...	...	5.2	15.3
141	106	Berisford Intl	108	...	...	...	...
455	357	Booker	390	-5	...	7.0	33.8
52	35	Borthwick	48	-½	...	3.1	59.6
505	430	Brake Bros	485	...	6.3	1.6	20.1
51	38	Budgen	44	+1	...	2.8	13.4
503	407	Cadbury-Schw	458	-1	...	3.7	16.2
143	78	Carrs Milling	137	-2	3.9	3.6	27.4
196	133	Cranswick	133	-2	...	7.5	10.0
22	8½	Cullens	13	-1	0.5	4.8	37.3
384	119	Dalepak	138	...	6.0	5.5	10.7
521	424	Dalgety	446	...	...	5.7	12.7
54	27	Daniels S	50	...	...	0.6	...
248	191	Devro	244	-1	...	2.8	23.2
134	99	Everest	104	...	...	2.4	16.9
383	269	Farepak	380	...	5.7	1.9	23.4
10	3	Ferringford	7½	-½	...	...	...
94	64	Finlay (James)	75	-1	...	7.1	24.2
125	79	Fyffes	105	...	...	1.4	18.9
483	328	Geest	342	-19	8.1	3.0	15.2
16	7	Global	14	...	...	4.5	21.8
49	43	Grand Central	49	...	0.8	2.0	...
203	147	Hazlewood Fds	167	-4	...	4.8	9.4
175	131	Hillsdown	148 †	-2	8.8	7.4	11.6
250	165	Iceland Group	166	-9	...	2.6	10.5
131	103	JLI Group	107	...	...	5.4	11.8
853	609	Kwik Save	611	-5	16.7	3.4	11.7
262	146	Low (Wm)	146	-4	8.4	7.5	∞
83	41	Matthews (B)	77	...	2.3	3.8	50.4
19½	12½	Merchant Retail	15	...	1.1	9.2	30.7
174	87	Morrison (W)	92	+2½	...	1.1	12.0
233	177	Nichols (JN)	228	-2	5.5	3.0	16.5
291	226	Nthn Foods	227	-2	...	4.6	11.3
20½	9½	Nrthmbrn Fn	12	...	...	...	...
229	172	Nurdin Peack	178	+1	...	4.4	9.9
251	205	Park Foods	238	...	...	3.2	18.3
115	78	Perkins Food	82½	-1½	...	6.7	9.5
114	47	PizzaExpress	103	-1	...	0.6	21.8
9	1½	Regina Hlth	3½	...	...	...	...
584	364	Sainsbury J	366	...	...	3.5	12.7
86	33	Sentry Farm	71	...	...	2.6	12.7
225	94	Sims Food	110	...	...	8.5	21.2
439	355½	Tate & Lyle	380	-1	12.3	4.0	12.0
273	184	Tesco	186	-3	...	4.9	8.4
211	123	Thorntons	167	...	...	2.7	...
183	101	Treatt	157	...	...	3.0	17.9
410	300	Unigate	365	...	...	5.5	12.0
437	334	Utd Biscuits	336	-2	...	5.7	20.8
24½	18½	Usborne	21½d	-½	...	3.1	15.9
337	248	Watson & Phil	299	-1	13.2	5.5	15.6

HOTELS, CATERERS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
26	12	Abrdn Stk H	26	...	...	...	...
93½	77	City Centre Rest	91	...	1.5	2.2	22.0
250	170	Forte	219	+4	...	4.3	17.2
215	148	Friendly Hotels	154	...	...	4.6	30.0
11½	5	Harmony Leis	10½	...	...	...	...
135½	87	Jurys Hotel	128	-4	...	5.0	10.2
222½	154	Ladbroke	174	-3	11.1	8.0	14.9
85	59	Mandarin Orntl	75	-1	...	4.5	18.6
59	44	Queens Moat	47½d	...	1.4	3.7	...
99	83	-do- 7½% cvpr	85 #	...	7.5	11.0	...
2½	¼	Regal Hotels	1½	...	...	...	...
55	28	Resort Hotels	45 #	...	3.4	9.6	8.8
24	11½	Ryan Hotels Ir	18½	...	...	6.4	...
855	700	Savoy Hotel 'A'	790	...	7.0	1.1	...
66	34½	Stakis	58	-2	...	1.0	...

INDUSTRIALS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
218	19	AAF Inds	29	...	...	...	1.8
616	455	AAH	509	-4	...	4.2	16.4
155	140	AIM	180	-4	7.5	5.2	10.9
132	88	APV	104	-1½	...	6.5	...
238	81	ASW	147	...	...	5.1	...
188½	118	Adwest	177	...	...	5.1	17.0
29	10	Aerospace Eng	19	...	...	4.9	25.0
281	249	Airsprung	275	...	...	2.0	17.6
184	113	Alexdra W	182 †	...	4.1	2.8	28.8
13½	6½	Allied Radio	7½	-½	...	...	...
292½	207½	Alumasc	283	...	...	2.6	16.7
48	17	Alvis	39	-½	1.0	3.2	8.0
565	345	Amber Ind	565	...	...	4.1	12.9
56	46	Amberley Gp	48	...	...	2.6	...
107	75	Anagen	82	...	...	...	...
145	75	Andrews Sykes	86	...	...	6.4	...
1005	703	Antofagasta	973 †	-2	...	2.1	18.0
54½	37	Armour	48½d	...	...	4.2	11.5
170	143	Ash & Lacy	150	...	6.4	5.3	15.3
4	2½	Ass Br Eng	3½	...	...	1.9	...
541½	434	Avon Rubber	508	-4	...	4.1	20.3
265	168	Assoc Nursg	265	...	...	0.5	16.2
687½	523	Atlas Equip	523	-2	...	5.3	13.1
81	35	Ayrshire Metal	75	...	...	...	...
188	147	BBA	177	-1	...	5.3	15.0
88	28	BLP Group	88	+2	...	...	...
77	13	BM Gp	23½	...	3.4	18.1	1.0
770	622	BOC	645	+1	23.8	4.6	14.2
79½	62	BSG	71	...	...	5.6	24.7
487	353	BSS Group	483	...	...	4.5	28.9
409½	318	BTR	356½	-1½	...	3.9	19.9
221	155	BWI	168	-1	...	5.1	15.2
50	29	Babcock	33	-½	...	8.0	19.7
9	4½	Bailey (CH)	7½	...	...	...	...
289	240	Baird (Wm)	267	...	8.9	4.2	18.3
1062½	550	Barlow Rand	625	-18½	...	5.4	3.6
65	48	Baynes (Charles)	63	...	...	2.9	25.8
15	4	Beauford	4½	...	...	...	...
10	3	Beckenham	3	...	...	...	...
34	15	Bedford (W)	32	...	...	...	...
27½	15	Benson Group	15½	...	...	2.4	11.7
707	290	Bespak	318	-155	10.0	3.9	10.0
133	73	Bibby (J)	79	...	8.9	14.1	4.6
312	129	Billam (J)	265	...	5.3	2.5	13.4
41	21½	Bilston Battersea	28	...	...	...	...
11½	3½	Bimec Ind	4½	-½	...	...	...
220	118½	Birkby	219	...	3.5	2.0	20.7
45	32	Black Arrow	38	...	2.6	8.6	11.9
1½	½	Black & Edgtn	1½	...	...	...	...
245	136	Black (Peter)	245	+1	3.7	1.9	21.5
562	129	Bluebird Toys	510	-2	...	1.1	15.5
322	247	Bodycote	284	...	...	2.3	18.0
40	23	Bogod 'A'	30	...	0.7	2.9	11.2
563	416	Boots	506	+2	...	3.4	19.8
61	42	Booth Inds	50	...	0.7	1.8	...
523	419	Bowater	421	-4	...	3.5	17.6
1682	1189	Bowater Inc	1281	-14	...	...	...
279	199	Boxmore Intl	276	+1	...	1.7	20.7
19	12½	Brasway	14½	...	...	4.4	...
303	204	Brammer	296	...	13.0	5.5	22.0
27	12	Bridgend Gp	21 †	...	0.4	...	...
123	64	Bridon	123	...	...	4.1	...
88	53	Bridport-Gndry	75	...	2.5	4.2	∞
48	31	Brierley Inv	42 †	-½	...	8.0	∞
308	235	Br Bldg & Eng	235 †	...	8.0	4.3	∞
82	42	Br Bloodstock	79	...	...	...	...
528	417	Br Polythene	458	-1	...	2.8	16.4
131½	54	Br Steel	125½	-1	...	1.0	...
180	80	Br Syphon	85	...	...	4.4	23.8
185	115	Br Thornton	163	...	...	1.9	17.8
268	215	Br Vita	250	-3	7.3	3.6	15.4
19½	5½	Britton Grp	14½	-½	...	1.6	...
805	555	Broken Hill	774	-10	...	2.3	36.5
112	78	Bromsgrve Ind	100½	-1½	...	5.5	13.1
10½	6½	Brooke Tool	9	...	...	...	...
73	44	Brown & Tawse	48	...	...	...	...
132	91	Bullough	122	+1	6.0	6.2	20.9
24	11½	Business Tech	18½	...	...	...	...
28	17	CI Group	21	...	0.5	3.5	19.8
31	11	Campbell & Arm	31	-1	...	...	...
39	6½	Cannon St	28	-1	...	...	...
260	205	Cape	259	...	...	5.1	17.5
343	254	Caradon	332	-3	...	3.3	26.8
169½	128	-do- pf	164	-1½	7.2	5.5	...
252	178	Cardo Eng	252	...	8.6	4.3	17.9
2888	2138	Carnaud Mtl	2238	+13	...	2.8	∞
78	68	Cassidy Bros	73	...	...	4.1	11.9
213	158	Castings	207	-4	4.3	2.6	14.6
71	62	Cathay Intl	63	-1	...	...	...
195	113	Chamberlin Hill	178	...	6.2	3.4	11.1
753	605	Charter	733	-10	...	3.8	17.3
345	220	Chemring	310	...	...	3.4	18.7
92	45	Chieftain Gp	50	...	4.5	11.3	10.7
45½	15½	Chillington	38 †	-1	0.2	0.8	...
215	144	Christies Int	210	-3	...	0.9	52.1
65	34	Clayhithe	64	...	...	4.9	...
95	60	Clayton Son	60	...	...	...	...
7	7	Co Designers	7 #	...	...	...	...
403	295	Cohen (A)	403	...	3.4	1.1	...
241	179	Community H	237	-3	...	3.6	16.1
246	196½	Concentric	210	...	...	3.3	17.7
288	120	Cook (Wm)	260	...	6.0	2.9	15.6
233	182	Cookson	207	-1	...	3.6	27.4
76	38	Copymore	71	...	...	1.8	21.7
238	130	Crowell Pkr 'A'	144	...	...	4.9	19.5
178	92	Cosalt	129	-2	8.6	8.4	19.6
224	150	Creighton Nt	203	...	...	4.5	14.6
48	27	CrestaCare	32	-1	0.6	2.5	27.7
3956½	2993½	Dana	3793½	-115½	...	...	...
313	78½	Danka Bs Sys	298	...	...	0.6	28.2
243	193	David Brown	220	...	...	3.4	15.6
22	5	Davies (D)	17	...	...	...	...
786	632	De La Rue	754	-2	...	2.8	30.0
30	16	Dinkie Heel	29	...	...	3.8	∞
574	391	Diploma	587	-3	10.7	2.3	29.5
82	50	Dobson Park	82	...	5.0	7.7	14.8
119	92	Dyson (J&J)	113	-2	5.0	5.5	20.8
83	57	-do- 'A'	75	-2	5.0	8.3	13.8
16½	8	EFG	16	...	...	...	...
440	367	EIS	407	-2	...	3.7	16.0
28	19	Elbief	25	...	...	...	...
50	19	Eleco	50	+1	...	...	0.00
2450	1750	Electrolux 'B'	2425	-25	...	2.2	...
73	43	Elliott (B)	71 †	-1	...	...	...
475	394	Eng China Cl	418	-6	...	6.0	24.3
140	111	Envirotmed	135	...	...	...	58.0
3962½	1550	Ericsson 'B'	3550	+96½	...	0.8	...
77	32	Eurocopy	65	...	1.0	1.9	25.2
87	47	Expamet	68	...	...	4.4	1.6
777	499	Fairey Group	684	...	10.7	2.0	21.1
117	47	Fenner	117	+1	2.5	2.7	24.9
69	32	Ferraris Group	69	+5	...	3.2	16.2
2	½	Ferromet	2	...	...	...	...
29	15	Ferrum	17	...	1.4	10.3	11.9
61	28	Fife Indmar	60	...	0.7	1.6	...
251	147	Fisons	147	-6	...	7.6	13.3
53	28	Fitzwilton	53	...	...	6.6	...
288	215	Flogas	273	...	...	3.6	12.5
43	37½	Folkes Group nv	37	...	1.5	5.1	21.0
86	56	French (Thomas)	86	...	3.6	5.3	43.1
234	162	Frost Group	231	-2	...	2.4	29.9
88	71	GEI Intl	85	...	...	7.3	...
513	434	GKN	463	-2	...	5.5	30.9
51	42	GR Hldgs	44	...	1.8	5.2	...
101	79	Garton Eng	94	...	4.1	5.5	...
161	103	Gestetner	143	-4	8.2	7.2	6.2
68	23	Glevet	58	...	...	...	42.0
801	590	Glaxo	653	-2	...	4.2	17.1
38	16	Glenchewton	29	-2	...	...	...
331	245	Glynwed	302 †	-3	11.6	4.8	28.5
129	66	Goode Durrant	125	...	...	5.4	...
153	102	Grampian Hld	137 †	...	5.5	4.8	23.8
498	341	Granada	466	-9	7.9	2.1	34.8
447	301	Great Strms	446	...	...	3.2	18.3
117	78	Green (Ernst)	91 †	...	...	9.6	∞
15½	8½	Greencrest	15½	-½	...	2.8	13.4
17	7	Guardian Grp	7	-½	...	...	...
65	30½	Haden MacLn	65	...	...	3.8	23.4
94	44	Hadleigh Inds	86	...	...	0.7	...
290	115	Hall Eng	276	...	8.6	3.9	23.0
229	161	Halma	196	...	...	1.3	26.3
49	30	Hampson Ind	44	...	1.6	4.5	14.5
270½	222	Hanson	270½	+½	...	5.3	13.8
221	153	Harris (Philip)	161	...	...	5.3	9.8
198	147	Harrisn Crsfld	183	-2	9.0	6.1	26.4
123	38	Havelock Euro	121	-1	...	...	...
51	20	Hay (Norman)	38	...	...	...	...
28	17	Headway	23	...	0.7	3.8	∞
13½	4½	Healthcare	4½	...	...	22.2	1.2
400	301	Hepworth	398	-1	14.8	4.7	17.2
228	160	Hewitt (J)	213	...	3.2	1.9	16.6
52	15	High-Point	52 †	+2	0.5	1.2	...
164	112½	Hill & Smith	162	...	...	4.3	22.5
19½	6½	Hobson	16	...	...	...	77.0
176	87	Holders Tech	174	-2	...	4.3	22.7
52	30	Hopkinsons	49	...	0.9	2.3	37.1
176	133	Hornby	176	+1	...	6.4	16.6
88	54½	Howden	83	...	2.2	3.3	15.3
260	173	Hunting	238	-1	...	5.3	20.1
503	269½	Huntleigh Tech	450	-5	...	2.8	11.5
312	247	IMI	293	-3½	...	4.3	28.0
119	90	ISA Intl	115 †	...	1.5	1.7	17.9
205	139	Intercare Gp	141	...	...	2.4	14.9
286	235	Isotron	280	...	4.3	1.9	∞
665	360	Jardine Math	621	+10	...	2.0	22.7
537	425	Johnson Matth	480	-1	...	2.7	21.0
64	36½	Johnson & FB	41½	-½	3.0	9.1	12.7
177	104	Johnston	146 †	...	3.2	...	...
32	19	Jones Shipman	25	...	...	...	...
35	18	Jourdan (T)	31	...	0.7	3.1	...
178	73	Kalon	170	...	...	2.6	23.6
297	195	Kelsey Ind	253	...	8.0	4.0	...
620	465	Kershaw (A)	620	...	27.0	5.4	32.2
235	75	Kleeneze	208	-13	...	...	...
151	61	LGW	143	...	3.4	3.0	11.9



1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
351	266	Laird	332½	-1½	...	3.9	16.4
157½	103	Lilleshall	155	-1	...	3.5	20.4
223	97	Lincat	204	...	...	3.7	14.4
37½	4	Lincoln Hse	32½ †	-½	...	...	27.0
128	76	Linread	107	...	3.8	4.5	16.5
280	170	Linton Park	258	...	...	6.8	9.3
15½	9½	Lionheart	10	-1	0.2	2.5	...
22½	15	Locker (T) A	20	...	1.0	6.2	28.1
274	140	Lon Intl	149	+1	9.4	7.9	11.4
135	70	Lonrho	127½	+½	...	3.9	...
388	269	Low & Bonar	348	...	...	3.3	48.7
41	14½	ML Hldgs	39	...	...	2.7	...
53	27	MS Intl	52	...	...	6.0	53.6
59	39	MY Holdings	47	...	...	3.4	∞
216	168	Macfarlane	200	...	...	2.1	22.7
460	379	McKechnie	414 †	-5	14.7	4.5	∞
106	85	McLeod Russel	104	-1	6.0	7.2	12.7
10½	2	Maddox	2½	+½	...	...	13.6
106	63	Magnolia	100	...	0.1	0.1	16.1
119	71	Mang Bronze	111 †	-3	2.5	2.8	∞
26½	19½	Marling	25½	...	...	3.2	...
206	124	Mayborn	201	-1	...	3.2	15.4
62	29	Mayflower	55	...	...	1.0	45.9
236	85	Medeva	120	+2	...	2.5	9.7
118	88	Meggitt	99	...	...	4.8	16.8
125	98	Metalrax	111	-2	...	4.2	18.1
154	126	Metrotect	153	...	...	2.6	21.3
98	70	Metsec	98	...	...	...	...
90	29	Midstates	84	...	...	1.1	11.7
26½	14	Mining & Ald	25½	-½	0.5	2.5	...
515	368	Molins	509	-2	...	3.5	12.2
345	262	Morgan Cble	319	...	...	4.9	16.7
184	134	Morris Ashby	177	...	...	3.8	13.4
38	18	Neepsend	33	-1	1.0	3.8	43.6
73	34	Nestor-BNA	62	...	3.1	6.4	14.8
192	122	Nobo Gp	190	-2	4.8	3.2	18.8
181	122½	Norcros	161	...	...	5.4	23.5
51	35	Novo Group	38	...	...	4.3	12.2
413	310	Nu-Swift	358	-12	...	...	∞
81	36	Office Elec Mac	61	-2	0.1	0.2	...
43½	21	OMI Intl	43½	...	...	5.0	...
162	123	PCT	161	...	...	5.6	18.3
88	36	Pacer Systems	88	+12	...	4.9	...
138	87½	Pendland	95	-2	...	3.4	12.9
395	290	Photo-Me	328	...	4.6	1.8	21.2
165	97½	Pilkington	144	...	...	3.5	...
87	68	Plantsbrook	86	...	3.1	4.5	13.6
154	125	Polypipe	139	-1	2.1	1.9	∞
42	17	Porter Chadburn	17	...	...	9.2	7.8
14½	5½	Porth Gp	11½	...	...	...	...
376	306	Powerscreen	360	-5	...	2.4	18.6
20½	16½	Prospect Inds	20½	...	0.7	4.6	10.1
65	37½	RPS Group	64	...	2.3	4.5	14.1
95	73	Radiant Metal	85	...	...	...	...
186	77	Ranco Oil	185	...	...	0.7	61.9
856	636	Rank Org	834	-10	31.0	4.6	22.8
33	15	Ransomes	16	...	...	...	...
690	532	Reckitt Colm	670	-8	...	3.1	15.4
77	50	Record	70	...	3.6	6.4	34.4
7½	2½	Reece	4½	...	...	...	...
269	131	Relyon	259	-1	5.0	2.4	31.1
303	208	Renishaw	292	...	...	2.8	34.7
110	55	Renold	102	-1	...	1.2	...
1688	1240	Reuters	1622	-10	22.1	1.7	26.8
83	24½	Rexmore	76	+1	2.0	3.4	...
188	91	Ricardo Group	186	+4	...	3.8	26.4
76	56	Richard (Leics)	74	...	3.7	6.3	...
98	63	Richardsn West	81	...	3.0	4.7	20.8
142	109	Ropner	132	-2	8.2	7.8	18.7
136	97	-do- 'A'	126	...	8.2	8.2	17.9
38	23	Ross Gp	24 †	...	0.6	3.4	9.8
184	131½	Rotork	172	-2	...	2.7	20.1
165	89	Rubicon	165	...	...	3.3	23.2
66	43	Russell (A)	63	...	...	1.0	...
29	15	SEP Indl	28	+½	...	3.2	26.6
1087½	625	SKF 'B'	1037½	...	...	...	...
60½	39	Savile Grdn (J)	59	...	...	4.7	29.4
248	205	Scapa	208	-2½	...	3.4	15.8
238	192	Scholl	200	...	...	3.9	14.6
6½	4	Scot Heritable	5	...	...	...	...
1120	917	Securicor	1120	+1	2.6	0.3	42.6
835	562	-do- 'A'	830	...	2.6	0.4	31.6
745	465	Security Serv	740	...	5.1	0.9	36.6
128½	77	Senior Eng	128½	...	...	3.2	21.1
361	278	Seton Health	320	-7	...	2.4	18.8
68	42	Sheldon Jones	63	...	...	...	...
166	88	Shiloh	140 †	...	3.0	2.6	15.7
344	281	Sidlaw	319	...	...	4.1	20.4
574	427	Siebe	566	-6	...	2.3	21.2
383	220	Silentnight	354 †	...	...	2.8	19.2
148	102	Sime Darby	141	...	...	3.8	∞
142	32	Simon Eng	85	-1	...	...	...
259	180	Sinclair (Wm)	180	-3	...	4.9	14.0
47	36	Six Hundred	43	-1	...	5.1	...
164	139½	Smith & Neph	136½	...	...	4.3	15.2
513	389	Smithkline	395½	-13½	9.6	3.1	14.2
450	340	Smithkline Utn	357	-12	...	3.4	12.0
413	320	Smiths Ind	407½ †	-1	...	3.6	18.6
140	58	Stim Bus	82	...	3.5	5.3	7.8
462	265	Spandex	462 †	...	...	1.8	28.5
660	300	Spear (JW)	660	...	4.5	0.9	12.4
376	314	Spirax-Sarco	357	-4	...	3.3	22.4
145	44	Spring Ram	57	-1	...	0.5	18.1
270	221	Staveley	225	...	...	4.7	12.7
172	126	Sterling Ind	170	...	...	4.1	26.1
187	97	Suter	170	-1	9.0	6.6	17.8
477	244	Swire Pacific 'A'	436	+4	...	2.1	∞
7	3	Sycamore	3	-½	...	...	...
78	53	Sykes-Pick	55	...	...	7.2	10.3
153	120	Syltone	153	...	...	3.9	20.3
374	279	TI	355	+4	...	3.8	24.9
32	12	TLS Range	27	-1	...	1.2	...
331	211	TT Group	330½	+4½	...	2.5	20.3
237	203	Talent	208	-8	...	1.1	17.7
868	618	Takeda Chem	812	+7	...	0.8	15.4
68	24	Tex Hldgs	58	-3	...	...	...
109	70	Tinsley (E)	99	-1	...	6.9	15.2
240	150	Titan	240	...	...	1.9	30.9
271	212½	Tomkins	235	-2	...	3.4	17.3
112	67	Trafalgar H	95	-1½	...	4.3	7.0
118	69	Transfer Tech	80	-1	3.2	5.0	10.1
180	158½	Triplex Lloyd	165	-1	...	5.3	19.9
275	214	UniChem	261	...	6.4	3.1	17.1
375	275½	Unidare	366	...	...	5.4	18.3
76	11½	Unigroup	32	+1	...	...	...
1249	938	Unilever	1110	+8	21.9	2.4	15.1
8112½	6362½	Unilever (NV)	7525	+46½	...	2.8	12.4
915	513	VSEL	855	...	...	4.2	9.2
12½	6½	Verson	12	...	...	...	...
164	95½	Vickers	142	-1	...	2.0	...
367	243	Victaulic	278	...	...	3.5	13.7
454	283	Vinten	450 †	-3	...	2.0	20.9
694	427	Vosper Thorny	650	-16	...	3.0	15.7
48	41	WSP Hldgs	43	...	...	7.8	11.2
468	368	Wagon Ind	445	...	...	4.9	19.6
98	71	Walker Greenbk	95	-1	3.1	4.1	24.2
258	201	Wassall	250	-2	2.7	1.4	25.2
42	22	Watford Wdgwd	40	...	...	...	...
384	291	Weir	308	...	...	2.5	17.4
993	600	Wellcome	677	-25	17.3	3.3	∞
23½	18	Wellman	20	...	0.9	5.6	32.6
358	260	West Hlthcare	338	-8	...	1.4	∞
510	460	Whatman	483	...	9.7	2.5	16.4
353	224	Whessoe	251	-2	...	4.0	9.7
74	27	Whitecroft	74	...	...	...	...
8½	4½	Widney	8½	...	...	...	...
150	44	Wilkes (James)	125	-1	3.5	...	36.6
365	289½	Williams Hldg	332	...	12.5	4.7	17.4
40½	17	Wilshaw	38½	...	...	1.2	24.3
731	533	Wolseley	713	-8	13.3	2.4	∞
150	125	Wood (Arthur)	125	...	1.5	1.5	45.5
46	35	Wyko	37	...	...	3.4	...
59	38	Young (H)	52	...	3.0	7.2	19.1

INSURANCE

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
1993¼	1268½	Alex & Alex	1362½	...	...	4.9	...
3406½	1787½	Am Gen	1993½	+31½	...	3.9	...
63	30	Archer (AJ)	59	-2	2.7	5.7	26.7
183	133	Berry Bch Nbl	159 †	...	...	4.2	12.3
148	118	Bradstock	136	-2	5.2	4.8	16.8
498	359½	Britannic	452	-11	...	3.2	...
667	556	Com Union	605	-5	...	5.0	...
1750	1225	Dom & Gen	1745	...	...	1.6	23.1
50	18	FAI	49	-1	...	...	...
741	546	Gen Accident	688	...	25.7	4.9	...
230	160	GRE	203	-4	7.1	4.4	16.9
412	293	Heath C E	404	-3	...	5.0	...
228	160	Hogg Gp	164	-1	9.1	6.3	14.6
215	162	JIB Group	175	...	...	5.4	17.9
543	408½	Legal & Gen	485	+1	...	5.0	29.5
1092	768	Liberty Life	949	-68	...	11.1	19.5
468	403	Lloyds Abbey	439	-1	17.3	4.9	15.8
338	253	Lloyd Thomp	292	...	6.7	2.9	18.1
388	274	Londn & Man	360	-7	14.7	5.1	26.5
443	321	Lowndes Lmb	430	...	13.5	3.9	15.4
6743½	5350	Marsh Mcln	5368½	-18½	...	3.3	...
130	76	Ordel	122	+4	...	5.2	...
72	50½	PWS	69	...	4.0	7.2	10.0
373	282½	Prudential	341	+1	...	4.5	22.6
1138	800	Refuge	1014	-4	32.2	4.0	28.1
347	248	Royal	306	+3	...	2.7	...
204	150	Sedgwick	181	+2	...	4.1	22.3
261	119	Steel Burrill	144	-1	...	10.4	8.5
89	48	Sturge Hldgs	68	+1	6.5	11.9	6.9
400	307	Sun Alliance	361	-1	14.2	4.9	...
76	50	Trade Indemnty	75	...	...	...	...
332	239	Transatlantic	317	...	12.0	4.7	29.4
773	499	Utd Friendly	635	-3	15.1	3.0	27.7
242	171	Willis Corroon	222	-1	...	3.7	47.7
21	13½	Windsor	19	...	...	...	14.9

INVESTMENT TRUSTS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
1846	1548	Alliance	1751	-15	45.5	3.2	38.3
283½	226½	Amer Trust	269	...	5.2	2.4	55.8
426	304	Ang & O'seas	422	+3	6.8	2.1	51.0
156	124	BZW Conv	141½	...	7.8	6.9	∞
188½	133½	Bankers	177	-1	3.6	2.6	48.6
328	264	Baring Tribne	323	-1	6.4	2.5	51.1
203	137	Berry Starq	203	...	2.2	1.4	66.0
110	96½	Br Assets	102½	...	4.2	5.3	∞
83½	57½	Br Empire Sec	82	...	0.9	1.4	∞
30	14	-do- Wnts	28	...	...	...	...
203	156	Br Inv	192	-1	4.5	2.9	43.3
197	130	Contl Asset	191	-1	2.4	1.6	63.5
195	143	Derby Inc	150	...	...	11.9	9.0
290	195	-do- Cap	265	...	...	...	...
87	62	Drayton Blue	79	...	8.4	13.3	8.8
85	35	-do- Eng Indl	78	-1	1.2	1.9	...
135	84	-do- Far East	127	+2	0.6	0.6	...
127	95	-do- Korea	123	-2	0.5	0.5	...
688	576	Dunedin Inc G	668	-3	...	4.8	30.7
100	84½	-do- Japan	84½	...	...	...	...
55	38	-do- Warrants	41	...	...	...	...
729	513	-do- Wwde	698	...	9.5	1.7	71.9
292	222	Dundee & Lon	286	-1½	...	3.9	26.4
308	250½	Edinburgh	290 †	...	8.5	3.7	31.7
291	183	Electra Inv	280	...	6.8	3.1	38.2
191	141	Electric Gen	181	-½	3.1	2.1	56.4
114	85	English Scot	109	-1	...	...	...
310	205	European Asset	304	+1	...	2.4	39.5
133	77	Finsbury 'A'	130½	-½	3.0	2.9	42.0
307	248	Fleming Amer	295	...	0.8	0.4	...
219	190½	-do- Claver	215	...	...	3.1	42.4
340	212	Do Coml	321	...	2.7	1.1	...
202	147	-do- Entp	198	...	...	3.0	40.0
362	213	-do- F East	338	-2	1.1	0.4	...
331	246	-do- Fledg	327	...	3.0	1.1	...
118	93	-do- Hi Inc	101	-1	...	5.4	17.3
260	136	-do- Japan	214 †	-1	0.4	0.3	∞
291	250	-do- Merc	281	-1	6.7	3.0	60.1
307	212	-do- O'seas	289	...	4.2	1.8	60.5
273	203	Foreign & Col	250½	+1½	...	1.7	69.8
121	56½	-do- Emg Mkts	105	...	0.2	0.3	...
67	44	-do- Enterprise	66½	...	0.4	0.8	...
233	164	-do- Eurotst	222	...	1.2	0.7	...
131	87	-do- German	122	...	0.5	0.5	...
319	191	-do- Pacific	305	+2	...	0.9	...
168½	116	-do- Smaller	164½	-½	1.8	1.4	...
272	145	GT Japan	225	+1	...	0.7	...
168	65	Genl Cons Cap	166	...	...	...	...
123½	96½	-do- Inc	113	...	...	9.3	11.7
165	115	Govett Am Smlr	152	-2	...	...	...
116	94	-do- Emg Mkts	111	-1	...	...	...
343	184	-do- Oriental	329 †	-2	0.9	0.4	...
286	207	-do- Strategy	286	...	6.7	3.2	∞
408	340	Greenfriar	407	...	...	2.0	61.1
19	5	Gresham House	19	...	...	...	...
143	124	Inv Cap	139	...	5.1	4.7	∞
97	77	IAS UK Smllr	93	...	2.8	3.8	25.7
210	156½	Kleinwort Chrt	204½	+2	5.0	3.1	39.8
250	176	-do- O'seas	235	...	3.3	1.8	66.8
142	108	-do- Smlr	136	-2	...	3.2	33.0
690	540	Law Debenture	663	-2	18.5	3.5	37.1
202	164	Majedie	199	-2	5.0	3.2	∞
282½	221	Merchants	274	...	...	5.0	25.5
6667½	3700	Merrill Lynch	6068½	+50	...	...	...
521	383	Monks Inv Tst	495	-2	...	1.7	63.1
141	105	Morg Gren Inc	130	-1	4.5	4.4	∞
54	23	Do Warrants	47	...	...	...	...
60	39	Murray Euro	55	...	0.1	0.4	...
23½	4½	Do Wts	19	...	...	...	...
362	282	Murray Income	345	-2	10.9	3.9	32.9
361	266	-do- Intl	346	-2	11.6	4.2	31.2
417	263	-do- Small	409	-2	...	1.3	...
103	90	-do- S/C Inc	90 †	...	...	14.7	∞
135	73	-do- S/C Cap	116	...	...	...	...
3150	2750	-do- S/C 1RS	3150 †	...	...	4.2	∞
156½	142½	-do- S/C DP	155½	-½	...	...	...
315	230	-do- Vent	309	...	...	4.4	25.0
93	68	Neutrag Inc	92	...	6.7	9.3	17.0
346	249	O'seas Inv Tst	336	...	3.1	1.2	∞
484	285	Pacific Assets	459	...	1.1	0.3	...
389	187	Do Warrants	363	...	...	...	...
8300	7650	Personal Assets	8250	...	170	2.6	49.3
170	100	RIT Cap Ptnr	166	+1½	1.1	0.9	...
127	108	River & Merc	124	...	9.2	9.5	12.4
465	350	Robeco	418	...	...	3.0	...
435	346	Rolinco	423	...	...	1.8	...
284	214	St Andrew Inv	283	...	7.5	3.3	38.1
160½	131	Scot American	154	-1½	...	3.8	32.3
284	136	Scot Asian	272	-1	...	...	...
785	225	do Warrants	765	...	...	...	...
83	63½	-do- Eastern	78½	-½	1.5	2.4	51.7
211	183	Scottish	219	-½	4.6	2.6	45.4
235½	178	-do- Mtge	219 †	-½	4.0	2.3	56.8
101	71	-do- Value	98½	...	...	2.3	70.2
1648	1390	Second Allnce	1570	-9	...	3.1	39.5
93½	74½	Secs Tst of Scot	86 †	-½	3.2	4.7	28.4
163	109½	Selective Asset	158	-½	1.2	0.9	56.8
38	14	Sphere Inv	33½ †	...	3.1	11.6	10.8
167	112	TR Far East	159½	-1	...	3.9	34.7
154	126	TR City Of Lon	148½	-½	...	4.0	32.3
184	110	TR Pacific	175	-2	0.3	0.3	...
36½	17	TR Property	35½	...	0.9	3.2	37.0
120	77	TR Tech Inv	98	-3	1.7	2.2	36.4
199	146	TR Smlr Cos	188½	-½	...	2.5	43.6
360	283	Temple Bar	342	-1½	13.2	4.8	25.8
109	69	Thrmtn Asian E	104	...	0.5	0.6	...
79	54	Throgmorton	74	-½	2.1	3.9	30.2
550	383	Thrng Dual Cp	498	-5	...	...	...
242	178	USDC Invest	237½	-½	4.5	2.4	43.7
114	76½	Value Inc Tst	113	...	3.4	3.9	27.9
773	542	Whitbread Inv	751	-1	16.5	2.7	45.2
225	181	Witan	214	...	5.6	3.3	37.5

LEISURE

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
455	289	Airtours	449	...	7.7	2.1	15.9
64	42	Ald Leis	53	-1	3.0	7.1	∞
400	194	Anglia TV	385	+1	...	2.9	18.3
103	63	Baldwin	97	...	4.6	6.6	11.8
252	192	Barr & W 'A'	239	...	10.0	5.2	15.4
1245	930	Boosey Hwks	1145	...	22.0	2.4	17.2
153	90	Border TV	138	...	...	3.0	12.4
18½	4½	Brent Walker	4½	...	...	...	...
80	48	Bristol Scots	74	...	...	...	...
9	2½	Buckingham Int	6½	...	...	...	...
292	75	Campari	75	...	8.2	14.6	...
231	171	Capital Radio	219	-7	5.2	3.0	25.3
818	718	Carlton Comm	763	...	17.7	2.9	22.5
215	158	Castle Comm	212	-3	...	5.1	∞
2108	1615	Central TV	2058	...	39.0	2.4	22.4
124	61	Chrysalis	114	...	...	...	...
590	470	Compass Gp	564	-2	...	2.9	16.9
390	175	Eurocamp	224	-6	9.7	5.4	9.2
1180	510	Euro Disney	515	+2	...	2.3	...
8	3½	Euro Leisure	3½	...	...	...	...
38½	18	Ex-Lands	32½	-½	...	1.3	...
390	245	Fairline Boats	305	-8	10.5	4.3	...
378	266	First Leisure	277	+1	6.2	2.8	19.2
588	298	GWR Gp	578	...	...	1.7	29.7
246	149	Grampian	240	-2	6.1	3.2	16.6
22	4½	Greenwich Comm	21	...	...	...	...
95	19	HTV Group	86	...	...	...	38.2
76	30	Hi-Tec Sports	60	-4	...	4.7	...
12½	5½	Kunick	9½	...	...	...	...
510	405	LWT Hldgs	499	...	...	1.2	23.1
600	327	Man Utd	567	+19	...	4.3	22.9
148	59	Owners Abrd	80	-2	3.9	6.1	6.4
77	33	The Pelican Gp	74	-2	...	1.9	17.4
170	55	Prism Leisure	170	...	...	2.4	15.8
42	16	Quadrant Grp	39	+1	...	...	...
327	274	Radio Clyde	320	-1	...	3.3	25.1
208	132	Ramsdens (H)	196	-3	...	2.9	26.0
553	410	Scot TV	440	...	10.3	2.9	21.7
65	37	Southern Radio	58	...	0.7	1.7	34.2
360	168	Stanley Leisure	248	-2	4.3	2.2	19.6
10	5½	Sunleigh	8½	...	...	...	...
145	115	Sunset & Vine	129 †	...	3.5	3.4	∞
420	345½	Tanjong	345½	...	...	0.5	18.9
2½	1	Ticketing	2½	...	...	...	...
117	84	Tottenham Hot	105	-1	...	2.4	∞
78	44	Trans World	57	-1	...	1.8	20.8
499	274	Ulster TV	473	...	12.0	3.2	14.5
109	62	Vardon	109	+1	0.8	0.9	25.7
22	11	Wembley	17½	-½	...	...	...
48	7½	Whitegate	41	...	...	...	...
234	110	Yorkshire TV	182	-1	12.0	8.2	5.5
120	83	Zeners Gp	117	...	8.0	8.5	13.2

MINING

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
5700	1800	Am Gold	5100	-346½	...	4.2	25.8
1625	1018½	Ang Am Coal	1550	...	...	5.9	8.1
2300	1125	Ang Am	2187½	-109½	...	3.1	19.0
33	8½	Anglo Pac Res	28½	...	...	...	...
188	33	Blyvoors	177	-11	...	...	...
46	18	Bracken	43 †	...	...	...	∞
871	233	Buffels	752	-17	...	8.4	6.8
2½	1	Bute	2½	...	...	...	...
748	546	CRA	704	-15	...	2.9	24.2
43½	11	Cluff Res	33	+2	...	...	...
1406½	762½	De Beers	1237½	-78½	...	3.9	16.9
165	37½	Deelkraal	125	-3	...	1.6	14.4
96	7	Doornfontein	64	-4	...	...	...
913	388	Driefontein	756	-27	...	3.9	14.9
709	120	Durban	692	+32	...	...	...
201	47	E Rand Gold	167	+7	...	6.4	5.2
270	54	E Rand Prop	145	-20	...	...	...
65	16	Eastern Trans	55	...	...	4.3	11.8
604	117	Elandsrand	465	...	...	2.6	11.4
972	292	FS Cons	962	+2	...	4.9	12.6
80	8	FS Dev	67	...	...	...	...
1675	725	GFSA	1412	-56	...	2.8	24.4
91	62½	Gencor	91	...	...	9.6	∞
64½	35½	GM Kalgoorli	51	...	...	2.6	20.8
22½	5	Greenwich R 'A'	15½	+½	...	...	...
187	49	Grootvlei	148	+3	...	6.8	9.3
360	78	Harmony	327	+9	...	...	...
425	87	Hartles	374	-2	...	5.1	14.9
16½	8½	Inoco	15½	...	...	...	...
1010	491	Impala Plat	762	...	...	3.6	26.2
13½	6	Kenmare Res	9½	...	...	...	...
1080	332	Kinross	996 †	-18	...	5.7	∞
913	319	Kloof	684	-31	...	3.1	9.6
137	25	Leslie	120 †	+10	...	8.7	∞
238	13	Loraine	226	+10	...	...	...
950	620	Lydenburg	950	...	...	2.1	∞
116½	80	MIM	95½	-3	...	2.3	46.4
1267	820	Minorco	1227	-32	...	3.2	14.5
148½	91	Nth Brkn Hill	147	-1½	...	3.3	24.2
2525	612½	Orange Free	2487½	-34½	...	5.1	20.2
746	607	RTZ	662	-2	...	5.2	18.3
637½	425	Rand Mines	537½	...	...	8.1	∞
671	150	Randfontein	582	-1	...	4.9	8.7
192	115	Renison	180	...	...	2.4	18.6
1200	850	Rustnbrg	1037½	...	...	3.1	∞
693	191	St Helena	675	-18	...	3.5	14.4
2168	475	Southvaal	1966	-39	...	2.8	35.9
119	16	Stilfontein	80	-1	...	7.8	14.5
201	58	Unisel	130 †	+3	...	5.1	∞
6075	1800	Vaal Reefs	5650	-187½	...	3.8	10.2
655	154	Welkom	637	-18	...	5.1	20.0
578	26	Western Areas	547	-1	...	0.9	17.5
2637½	587½	Western Deep	2550	-87½	...	2.4	12.4
283	176	Wstrn Mining	253	+1	...	1.9	...
1029	323	Winkels	844 †	+15	...	4.5	∞
84	56	Zambia Copper	65	...	...	...	...
68	18	Zandpan	55	...	...	5.5	18.6

MOTORS, AIRCRAFT

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
258	233	Abbey Panels	238	...	...	...	...
135	95	Airflow Stream	125 †	...	3.0	3.0	12.0
153	78	Appleyard	132	...	...	4.9	...
335	203	Bletchley Mtr	310	...	...	3.7	15.8
192	120	Bostrom	185	-5	6.0	4.1	32.7
468	165	Br Aerospace	438	-6	7.3	2.1	...
56	19½	Burndene	53	...	...	2.7	14.1
388	303	Caffyns	378	...	11.5	3.8	76.5
15	4½	Caverdale	14½	-½	...	...	...
143	98	Central Mtr	135	...	...	3.7	34.3
29	18	Cook (DC)	25	...	...	3.0	14.2
267	156	Cowie (T)	240	-1	6.6	3.4	18.3
141	86	Dag Motors	137	...	5.7	5.2	24.8
155	102½	Davnprt Vern	149	...	...	3.4	18.8
330	155	ERF	324	...	2.0	0.8	...
145	92	European Mtr	132	-1	...	3.3	18.6
406	208	Evans Halshaw	402	+1	11.4	3.6	61.9
290	223	FR Group	224 †	-2	...	4.0	10.4
4306½	2843½	Ford Motor	4106½	-37½	...	...	...
3331½	2143½	General Mtr	3218½d	-37½	...	1.7	...
75	38	Gowrings	57	...	2.0	4.4	...
247	85	Henlys	238	+1	3.5	1.8	...
1056	650	Honda Motor	975	-18	...	0.9	...
30	15	Jacks (Wm)	30	...	...	...	...
108	66	Jessups	98	...	4.5	5.7	...
176	97	Kwik-Fit	166	-1	...	2.6	23.5
420	281	Lex Service	392	-1½	...	3.6	21.4
164	85	Lookers	150	...	6.2	5.3	...
176	126	Lucas	176	+1	...	5.0	...
27½	21	Malaya Grp	27½	...	...	...	...
294	224½	Pendragon	258	...	...	3.1	21.2
190	101½	Perry Gp	170	...	...	5.2	...
190	108	Quicks Group	165	...	...	3.8	21.1
160	96½	Rolls-Royce	159½	+2½	...	3.9	...
223	164	T & N	186	+1	...	7.3	26.5
256	163	Trinity Hldgs	248	-3	...	2.8	23.0
175	125	Vardy (Reg)	170	...	...	3.1	23.8
253	121	Westland	224	...	4.2	2.4	19.8

NEWS, PUBLISHERS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
193	103	Adscene	190	...	5.0	3.3	19.4
360	315	Black (A&C)	345	-3	13.5	4.9	14.2
608	290	Blenheim Gp	348	...	...	3.4	13.0
370	275	Bristol	348	-1	...	4.2	31.4
£102	7775	Daily Mail	9650	+75	13.4	1.7	21.7
£101½	7200	Daily Mail 'A'	9600	+50	13.4	1.7	21.6
355	251	Dorling Kind	340	-8	3.3	1.2	∞
373	322	EMAP	338	+1	...	2.9	20.8
1350	871	Euromoney Pb	1350	+25	38.0	3.6	∞
264	170	Harrington R	207	-11	4.7	2.8	16.9
468	233	Haynes Pub	458	...	...	2.2	17.2
363	343	Hodder H'line	348	-3	5.1	1.8	29.6
140	99	Home Counts	110	...	5.2	6.0	...
151	30	Intl Bus Comm	136	...	...	...	19.7
14	6½	Int Cm & Data	11½	...	...	...	...
425	240	Independent	425	...	...	2.9	22.9
580	395	Johnstne Press	555	...	6.5	1.5	34.0
325	243	Metal Bulletn	325	...	8.2	3.2	22.9
186	88	Mirror Gp	158	-3	...	...	...
515	297	News Corp	468	-2	...	0.3	...
301	169	News Intl	273	-2	...	0.6	16.8
577	354	Pearson	554	-1	...	2.7	30.1
675	510	Portsmth Sund	611	...	...	1.9	16.9
784	618	Reed Int	766	-9	...	2.9	33.4
161	98	Southnews	156	-5	...	1.9	28.7
171	90	Sterling Pub	167	...	...	2.2	18.4
423	328	Telegraph	371	-3	...	4.0	15.6
835	715	Thomson Corp	835	...	...	1.8	41.7
395	313	Trinity Intl	339	+2	9.0	3.3	20.3
39	27	Unit Group	27	...	...	...	...
593½	480½	Utd Nwspaprs	537	-2	...	5.0	14.9

OILS, GAS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
37	17	Aran Energy	29½	-½	...	...	28.7
61	37	Arcon Intl	39	...	...	...	...
71	41½	Aus Oil & Gas	62	+2	...	...	...
83	26	Aviva Pet	70	-1	...	...	...
16	8	Beverley	8	-1	...	...	79.5
221	145	Br Borneo	221	+1	7.1	4.0	6.7
348	276	British Gas	320	-2	14.2	5.5	15.5
362½	225	Br Petroleum	352	+1½	8.4	3.0	27.5
1½	1	Bula Resources	1½	...	...	...	...
821	675	Burmah Castrl	772	-7	...	5.3	18.0
68	32	Cairn Energy	61	...	...	...	8.7
300	223	Calor Gp	289	-1	...	5.3	15.4
60½	32½	Clyde Pet	45	...	...	...	...
44	27	Copies Res	38	-1	...	...	...
23½	10½	Edin Oil & Gas	17½	...	...	...	...
521	397	Enterprise	477	+4	19.0	5.0	26.2
88	32	Exp Co Louis	36	-1	...	...	...
34½	18½	Fairhaven Intl	29½	...	...	4.4	8.8
10½	4	Fortune	4	...	...	...	...
67	45	Goal Pet	62	-1	1.4	2.8	11.9
48	18	Gt Western Res	41	-1	...	...	...
181	106½	Hardy O & G	167	...	...	...	...
46	18½	Kelt Energy	41	...	...	0.7	15.5
195	128	LASMO	134	...	...	3.1	27.2
103	63	-do- Units	73	...	...	9.4	16.2
24	4	Mid Scot Res	4	...	...	...	...
56	34	Monument	53½	-½	...	...	...
9½	4	New London	5½	...	...	...	...
33	21	Nth Sea Assets	29	...	1.0	4.3	10.0
38	27	Oil Search	37	-1	...	...	...
19½	11½	Petrol	17	-½	...	...	...
147	99	Pict Pet	147	...	...	...	...
29½	19	Premier	29½	-½	...	...	9.3
115	90	Presidio	113	...	...	5.9	...
410	290	Ranger	400	+15	...	4.0	...
7250	5150	Royal Dtch Fl	7250	+87½	...	4.2	18.0
4500	3600	Schlumberger	4375	-84½	...	2.0	...
67	47	Seafield	60	...	...	...	...
724	515	Shell	720	+5	22.8	4.0	22.1
203	173	Sunrise Eng Sv	176	...	...	...	...
41	16	Triton Europe	17	...	...	...	...
15½	6	Villiers Grp	13½	+½	...	...	...
208	135	Woodside	193½	-4½	...	1.8	...

PAPER, PRINT, ADVTG

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
145	120	AG Holdings	145	...	...	4.5	13.1
353	249	API	351	...	8.2	2.9	30.6
229	144	Arjo Wiggins	221	...	...	3.7	35.7
543	408	Abbott Mead	539	-1	9.5	2.2	28.3
40	13	Aegis Gp	21	...	...	...	...
212	118	Aspen Comms	129	...	...	4.7	11.7
20	7	BBB Design	18	...	...	...	...
409	234½	Bemrose	398	...	...	3.8	17.0
30½	7½	Birkdale	8	...	...	...	...
155	118	Bunzl	133	-4	4.0	3.8	30.1
349	257	CIA Gp	349	-5	...	1.6	22.1
230	95	Capital Inds	180	...	...	2.5	17.2
80	44	City of Lon	80	...	...	6.0	14.3
292	169	Cropper (James)	289	...	3.1	1.3	25.9
6	6	Crown Comm	6 #	...	...	...	...
95	51	Delyn Group	89	...	1.6	2.4	11.8
120	94	Delphic Pack	113	-1	4.5	5.0	27.0
87	42	Dudley Jenkins	70	-2	...	5.5	15.9
15½	10½	Elswick	12½	+½	...	2.9	14.3
74	41	Fairway Group	74	...	3.2	5.5	21.8
349	271	Ferguson Intl	341 †	...	...	4.6	15.4
110	92	Ferry Pick	110	...	...	6.4	28.7
152	74	Filofax	148	...	...	1.1	19.1
20	10½	Fitch	11	...	...	...	...
130	69	Gibbon Lyons	129	...	...	4.8	14.6
295	207	Gold Greenless	207	-1	8.3	5.0	14.8
41	19	Goodhead	21	...	0.5	3.0	...
88	35	Hunterprint	37	...	...	...	...
185	136	Intereurope	167	-7	...	5.8	12.3
271	191	Jarvis Porter	270	...	...	2.2	25.2
32	15½	Lopex	25	...	...	...	...
38½	26	MMI	33	...	...	...	...
346	175	More O'Ferrall	331	-3	13.2	5.0	39.6
133	48	NMC Group	116	-2	2.0	2.2	17.9
178	66	Osborne & Little	176	...	...	3.3	19.3
525	455	Portals	499	...	...	3.7	17.0
3½	½	Premier Hlth	2	...	...	...	...
286	159	Quarto	280	-1	...	2.5	17.4
347	276	St Ives Gp	276	-2	...	2.5	18.2
186	142½	Saatchi	180	-2	...	...	...
474	292	Sappi	324	-27	...	10.1	6.2
32	11½	Serif	22	-2½	...	...	...
32½	14	Shandwick	26½	...	...	...	...
397	294	Smith David	329	-3	...	3.8	17.2
295	206	Smurfit (Jeff)	239	+2	...	1.9	5.7
70	45	Somic	66	...	1.5	2.8	27.1
246	183	Son-Plus	211	...	8.4	5.0	18.8
28½	16½	Taylor Nelson	28½	...	0.3	1.5	23.8
83	38	VTR	81	...	...	5.2	23.1
106	40	WPP	96	-1	...	1.3	3.6
179	62	Wace	177	...	...	0.7	...
265	203	Waddington (J)	257	-1	...	3.8	19.3
410	270	Walmough	394	-1	...	1.9	30.9
7	4½	Westport	4½	...	...	...	...
34	12	Whinney Mcka	19	...	...	...	...
87	55	Wood (SW)	83	+4	...	1.9	17.8

PROPERTY

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
116	41	Allied Lon	110 †	-1	...	4.0	28.5
63	58	Arcadian	60 #	...	...	...	...
16½	4½	Ascot Hldgs	4½	...	...	...	...
134	52	Asda	134	...	...	2.0	14.1
152	88	Avonside	138	-3	4.1	3.7	19.3
2637½	2062½	BCE	2375	-12½	...	...	...
670	396	Bilton	654	-9	18.9	3.6	23.6
110	73	Bourne End	97 #	...	1.0	1.3	...
236	150	Bradford	222	-5	5.8	3.4	22.2
23	5	Bredero	16	...	...	...	...
427	166½	Br Land	389	-7	...	2.2	35.4
248	140½	Brixton	228	-4	...	4.6	18.1
89	42	Burford	86½	-½	...	1.9	...
187	99	Cap & Regnl	184	...	...	0.9	...
230	120	Cardiff Prop	230	...	2.4	1.3	...
593	196	Chesterfield	592	...	11.5	2.4	62.1
43	12	City Site Ests	33	-3	...	...	...
28	12	Clarke Nickolls	27	...	...	...	...
548	300	Compco	300	...	12.9	5.6	65.2
53	34	Conrad Rtblat GS	45	...	...	...	...
1385	818	Daejan	1385	+7	...	2.4	17.1
3½	1½	Dares Estates	2	...	...	...	...
129	53	Debenham Twsn	114	...	...	3.3	22.2
12	4	De Morgan	7	...	...	...	...
180	76	Dencora	180	...	3.0	2.1	...
615	263	Derwent Hldgs	613	-20	8.7	1.8	76.4
45	10	Development Sec	39½	...	...	...	...
58	25	Dwyer	57	...	...	...	...
381	170	Estates Agency	380	...	7.5	2.5	∞
27	7½	Estates Gen	19½	-1½	...	...	...
215	132	Evans Of Leeds	213	...	...	2.7	18.8
39½	11	Five Oaks	34	...	...	...	...
64	30	Fletcher King	63	...	1.0	2.0	41.7
490	276½	Frogmore	488	...	...	4.1	23.5
200	97	Grainger	199	...	5.2	3.3	44.5
233	116½	Gr Portland	207	-4	...	4.8	19.8
33	7½	Greycoat	29	+3½	...	...	...
192	101	HK Land	175	+5	...	3.6	23.0
84	35	Hambro Cntyw	66	-2½	0.5	0.9	...
427	257½	Hammerson	389	-5	10.0	3.2	39.4
663	245	-do- 'A'	349	-3	10.0	3.6	35.3
292	127	Helical Bar	289	...	...	2.1	10.4
39	19	Hemingway	37½	...	...	...	...
132	56	Herring Baker	60	-1	3.7	7.8	15.1
153	113	Jermyn	138	...	...	...	...
740	435	Land Sec	713	-1	22.8	4.0	21.5
111	73	Lon Merch Sec	108	-1	4.0	4.6	16.8
4½	1½	Lon & Metro	3½	...	...	...	...
537	315½	MEPC	490	-17	...	5.1	21.1
9	5	McInerney A	7½	...	...	...	...
145	90	McKay Secs	145	...	3.5	3.0	19.9
7½	3	Markheath	4½	...	...	...	...
74	12	Merivale Mre	64	...	...	...	...
5	2	Merlin Intl	5 #	...	...	...	...
48	29	Moorfield Est	46	...	...	...	...
1300	775	Mountview	1200	...	20.0	2.1	11.9
170	112	Mucklow (A&J)	170 †	...	...	4.5	26.5
46	30	Olives Prop	43	-1	...	...	...
10½	3½	Ossory Est	4½	-½	...	...	1.2
172	88	PSIT	168	...	4.1	3.1	33.3
359	138	Peel	358	...	4.0	1.4	...
16	5	Power Corp	6½	...	...	...	...
48	22	Property Trust	37	...	...	...	10.6
75	40	Raglan	47½	+½	...	...	...
29	11	Regalian	23½	...	...	...	...
135	110	Rowlinson Secs	130	...	1.5	1.5	34.5
50	16	St Modwen Prp	46	-1	0.9	2.4	35.0
76	39	Savills	74	...	...	1.7	29.3
113	34	Scot Met	93	...	...	2.1	∞
117	39	Shaftesbury	117	...	...	...	...
15½	5	Shield	11	...	...	...	5.8
272	139½	Slough Estates	244	-6	...	4.1	17.1
87	56	Southend Prop	85	-1	...	3.5	...
39	16	Stanhope Prps	35	...	...	...	...
225	114	Tops Ests	225	...	2.1	1.2	...
137	79	Town Centre	135	...	3.4	3.2	∞
93	43	Trafford Park	88	...	...	4.0	20.1
56	17	UK Land	31	-1	...	...	...
12	4	Union Square	8	...	...	...	...
271	180	Warner	268	-1	10.4	4.9	24.5
219	168	Warnford	212	...	7.5	4.4	15.5
8	2	Waterglade	2½	...	...	...	...
95	34	Wates	92	-2	...	...	...
76	40	Wood John D	66	-2	...	...	...

SHOES, LEATHER

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
28	11	Automagica	27	+14	...	...	...
183	84	Headlam	178	-1	...	2.1	40.2
300	315	Lambert	355	...	13.2	4.7	8.7
100	44	Pittards	55	...	1.5	3.4	15.7
30	20	Strong & Fisher	23	...	1.0	5.4	6.4
210	89	Stylo	210	...	...	1.8	...
66	53	UK Safety	63 †	...	...	5.2	21

TEXTILES

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
521	408	Allied Text	519	...	12.7	3.1	16.7
69	54	Beckman (A)	58	...	3.5	7.7	∞
41	21	Bolton Gp	33	...	...	...	∞
170	141	Br Mohair	170	...	8.5	6.2	15.9
53	15	Charnwell	40	...	...	...	...
364	298	Claremont Ga	351	...	7.5	2.7	21.9
601	522	Courtauld Tex	574	-2	13.9	3.0	15.7
53½	34½	Cupid	27	+1	...	...	...
248½	188	Dawson	189	-1	...	6.0	14.4
47	22	Drummond	41	...	...	...	...
84	65	Faupel	83	...	...	7.4	12.9
34	15	Foster (John)	20	...	...	...	...
133	82	Gaskell	119	...	4.2	4.5	...
223	156	Hicking Pntcst	220	...	...	2.3	17.1
90	45	Jerome (S)	73 †	...	...	0.3	...
422	249	Lamont	421 †	...	12.0	3.6	27.8
515	353½	Leeds	499	...	...	1.9	24.1
64	15	Lister	58	...	0.1	0.2	...
122	73	Lyles (S)	86	...	...	4.8	...
214	89	Magellan	214	...	1.4	0.8	...
234	69	Parkland 'A'	213 †	-1	3.0	1.8	...
102½	82	Readicut	97½	...	...	4.4	18.4
66	35	SEET	58	-1	...	...	...
147	72	Sirdar	135	-1	...	5.0	9.3
72	44	Stirling Gp	72	...	1.8	3.2	17.6
51	37	Stoddard	45	...	...	4.2	41.8
312	250	Tomkinsons	289	-1	11.5	5.0	24.9
62½	32½	West Trust	34	...	2.5	9.2	∞
217	126	Yorklyde	213 †	...	...	3.2	14.0

TOBACCOS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
507	407	BAT	478	+17	...	5.0	14.3

TRANSPORT

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
517	349	Assoc Br Ports	478	-5	...	2.3	...
905	707	BAA	880	-12	...	2.3	21.8
394½	249	Br Airways	387	+½	...	3.4	18.6
110	56	Clarkson (H)	98	...	1.7	2.2	...
23	23	Davies Newman	23 #	...	...	...	...
515	332	Eurotunnel Uts	460	...	...	...	...
82	44	Fisher (James)	80	...	0.5	0.8	21.5
211	147	IoM Steam	207	...	...	5.1	10.9
38	24	Jacobs (JI)	35	...	0.5	1.8	...
101	41	Lon O'seas Frt	95	...	...	1.4	17.4
421	264	Mersey Docks	421	+3	...	2.7	28.6
271	181	Nall Express	262	...	...	3.4	23.1
284	230	NFC	257	-7	6.5	3.2	19.5
343	244	Ocean Group	326	...	...	5.5	...
73	40	Ocean Wilson	65 †	...	4.0	7.7	11.8
676	504	P & O Dfd	547	-2	...	7.0	29.7
194	127	P & O 5 1/2%	186	...	...	3.7	...
621	448	Powell Duffryn	610	-1	...	4.6	23.6
225	117	Seacon	223	-2	...	3.0	14.0
163	112	Stagecoach	149	-2	...	3.2	∞
81½	31½	TNT	73	-1½	...	...	...
773	624	Tibbet & Britten	737	+8	12.6	2.1	28.3
382	90	Tiphook	97	+2	...	24.9	...
298	227	TDG	276	-2½	...	4.3	9.1

WATER

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
565	455	Anglian Water	494	-10½	...	5.3	10.0
347	244	Mid Kent Hldgs	347	...	...	3.8	12.8
702	547	Northumbrian	673	-1	...	4.2	6.9
567	431½	North West	507	-8	...	5.3	9.0
578	439	Severn Trent	524	-14	...	5.0	8.4
617	454	Sthrn Water	565	-8	...	4.7	9.4
1605	1225	Sth Staffs	1515	...	47.0	3.9	10.8
622	465	South West	568	-11	...	5.2	9.3
584	454	Thames Water	515	-14	...	5.3	9.9
681	506	Welsh Water	628	-16	...	4.7	6.3
693	536	Wessex Water	637	-4	...	4.2	9.6
595	473½	Yorkshire W	542	-1	...	4.9	9.2

Source: Finstat

♠ USM; # Price at suspension; † Ex dividend; ‡ Ex scrip; † Ex rights issue; ‡ Ex all; § Ex capital distribution. ∞ Figures or report awaited; ... No significant data.

BRITISH FUNDS

SHORTS (under 5 years)

1993 High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
102[illegible]	100[illegible]	Treas 8½% 1994	100[illegible]	...	9.44	5.41
109[illegible]	102[illegible]	Treas 14½% 1994	102[illegible]	-[illegible]	14.11	5.34
109[illegible]	103[illegible]	Exch 13½% 1994	103[illegible]	-[illegible]	13.02	5.35
105[illegible]	102[illegible]	Treas 10% 1994	102[illegible]	..	9.74	5.35
110[illegible]	105[illegible]	Exch 12½% 1994	105[illegible]	..	11.85	5.30
105[illegible]	103[illegible]	Treas 9% 1994	103[illegible] †	..	8.69	5.29
111[illegible]	107[illegible]	Treas 12% 1995	107[illegible]	...	11.14	5.30
97[illegible]	94	Gas 3% 1990-95	97[illegible] †	-[illegible]	3.08	4.87
109[illegible]	107[illegible]	Exch 10¼% 1995	107[illegible]	.	9.51	5.38
116[illegible]	113[illegible]	Treas 12¾% 1995	113[illegible]	+[illegible]	11.20	5.41
120[illegible]	117[illegible]	Treas 14% 1996	117[illegible]	+[illegible]	11.93	5.51
125[illegible]	121[illegible]	Treas 15¼% 1996	122 †	-[illegible]	12.50	5.64
120[illegible]	115[illegible]	Exch 13¼% 1996	117[illegible] †	+[illegible]	11.26	5.64
112[illegible]	108[illegible]	Conv 10% 1996	111[illegible]	+[illegible]	8.98	5.91
122[illegible]	119[illegible]	Treas 13¼% 1997	120[illegible]	...	10.97	5.97
114[illegible]	110[illegible]	Exch 10½% 1997	113[illegible]	...	9.27	5.95
109[illegible]	105[illegible]	Treas 8¾% 1997	109[illegible]	+[illegible]	8.01	6.03
132[illegible]	127[illegible]	Exch 15% 1997	130[illegible]	+[illegible]	11.50	6.22
113[illegible]	109[illegible]	Exch 9¾% 1998	112[illegible]	.	8.65	6.25
104[illegible]	99[illegible]	Treas 7¼% 1998	104[illegible]	+[illegible]	6.95	6.15
104[illegible]	101[illegible]	Treas 7¼% B 1998	104[illegible]	+[illegible]	6.96	6.17
101[illegible]	97[illegible]	Treas 6¾% 1995-98	101[illegible]	..	6.64	5.55
129[illegible]	125[illegible]	Treas 14% 1998-01	129[illegible] †	..	10.84	6.50

MEDIUMS (5 to 15 years)

1993 High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
138[illegible]	133[illegible]	Treas 15½% 1998	137[illegible]	...	11.25	6.40
124[illegible]	118[illegible]	Exch 12% 1998	123[illegible] †	+[illegible]	9.74	6.52
114[illegible]	108[illegible]	Treas 9½% 1999	113[illegible]	.	8.39	6.46
126[illegible]	120[illegible]	Exch 12¼% 1999	125[illegible]	...	9.78	6.61
119[illegible]	112[illegible]	Treas 10½% 1999	118[illegible] †	..	8.87	6.52
119[illegible]	112[illegible]	Conv 10¼% 1999	118[illegible] †	...	8.68	6.57
113[illegible]	106	Conv 9% 2000	112[illegible]	+[illegible]	8.00	6.56
133[illegible]	125[illegible]	Treas 13% 2000	132[illegible]	+[illegible]	9.80	6.84
119[illegible]	109[illegible]	Treas 10% 2001	117[illegible]	-[illegible]	8.49	6.85
119[illegible]	108[illegible]	Treas 9¾% 2002	117[illegible]	..	8.28	7.00
109[illegible]	97[illegible]	Treas 8% 2003	107[illegible] †	+[illegible]	7.44	6.91
122[illegible]	109[illegible]	Treas 10% 2003	120[illegible]	+[illegible]	8.29	7.04
126[illegible]	116[illegible]	Treas 11½% 2001-04	124[illegible]	+[illegible]	9.20	7.09
81[illegible]	67[illegible]	Fund 3½% 1999-04	79[illegible]	+[illegible]	4.41	6.17
120[illegible]	105[illegible]	Conv 9½% 2004	117[illegible]	+[illegible]	8.06	7.13
120[illegible]	105[illegible]	Conv 9½% 2005	118[illegible]	+[illegible]	8.04	7.16
138[illegible]	124[illegible]	Treas 12½% 2003-05	136[illegible] †	+[illegible]	9.18	7.35
107[illegible]	94[illegible]	Treas 8% 2002-06	105[illegible]	+[illegible]	7.57	7.13
131[illegible]	118[illegible]	Treas 11¾% 2003-07	129[illegible]	+[illegible]	9.10	7.33
112[illegible]	97[illegible]	Treas 8½% 2007	110[illegible]	+[illegible]	7.60	7.22
146[illegible]	131[illegible]	Treas 13½% 2004-08	144	+[illegible]	9.38	7.36

LONGS (over 15 years)

1993 High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
117[illegible]	101[illegible]	Treas 9% 2008	115[illegible]	+[illegible]	7.77	7.24
108[illegible]	92[illegible]	Treas 8% 2009	106[illegible]	+[illegible]	7.49	7.22
118[illegible]	100[illegible]	Conv 9% 2011	116[illegible]	+[illegible]	7.71	7.30
119[illegible]	100[illegible]	Treas 9% 2012	117[illegible]	+[illegible]	7.67	7.29
87[illegible]	70[illegible]	Treas 5½% 2008-12	85[illegible]	+[illegible]	6.41	6.86
107[illegible]	89[illegible]	Treas 7¾% 2012-15	105[illegible]	+[illegible]	7.35	7.21
109[illegible]	93[illegible]	Treas 8% 2013	107[illegible]	+[illegible]	7.44	7.28
149[illegible]	125[illegible]	Exch 12% 2013-17	146[illegible]	+[illegible]	8.17	7.46
118[illegible]	97[illegible]	Treas 8¾% 2017	116[illegible]	...	7.51	7.28

UNDATED

1993 High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
49[illegible]	38[illegible]	War Ln 3½%	48[illegible] †	-[illegible]	7.28	...
34[illegible]	27[illegible]	Treas 2½%	33[illegible]	-[illegible]	7.45	...

INDEX-LINKED

1993 High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
136[illegible]	131[illegible]	Treas IL 2% 1994	136[illegible] †	+[illegible]	...	...
203[illegible]	194[illegible]	Treas IL 2% 1996	202[illegible]	..	1.34	2.22
112[illegible]	105[illegible]	Treas IL 4⅝% 1998	112[illegible] †	..	1.58	2.20
172[illegible]	159	Treas IL 2½% 2001	171[illegible]	-[illegible]	2.53	2.90
169[illegible]	155	Treas IL 2½% 2003	168[illegible] †	-[illegible]	2.71	3.00
115[illegible]	105[illegible]	Treas IL 4⅜% 2004	114[illegible]	-[illegible]	2.75	3.04
179[illegible]	159[illegible]	Treas IL 2% 2006	178[illegible]	-[illegible]	2.75	2.97
163[illegible]	144	Treas IL 2½% 2009	162[illegible] †	-[illegible]	2.90	3.10
170[illegible]	148[illegible]	Treas IL 2½% 2011	169[illegible]	-[illegible]	2.96	3.14
140[illegible]	122[illegible]	Treas IL 2½% 2013	139[illegible]	-[illegible]	3.00	3.16
151[illegible]	130[illegible]	Treas IL 2½% 2016	150[illegible]	-[illegible]	3.04	3.20
146[illegible]	124[illegible]	Treas IL 2½% 2020	145[illegible]	-[illegible]	3.09	3.22
123[illegible]	102[illegible]	Treas IL 2½% 2024	122[illegible]	-[illegible]	3.09	3.21
123[illegible]	103[illegible]	Treas IL 4⅛% 2030	121[illegible]	-[illegible]	3.11	3.23

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هكذا من الأصل

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THE TIMES UNIT TRUST INFORMATION SERVICE

	Bid	Offer	+/-	Yld %
AIB UNIT TRUST MANAGERS LTD 51 Belmont Rd, Uxbridge, Middx UB8 1RZ 0895 259 783				
Grofund Amer	164.00	172.70†	+0.40	...
Grofund Equity	232.80	246.40	-1.70	1.55
Grofund Euro	189.50	199.50	+0.30	...
Grofund Expt Bal	115.50	119.60	...	1.00
Grofund Gilt	79.47	81.92	-0.14	4.63
Grofund Japan	174.40	183.60†	-0.70	...
AXA EQUITY & LAW UNIT TST MGRS Equity & Law Hse, Corpn St, Coventry 0203 553 231				
General Acc	500.20	532.20	-4.30	2.36
General Inc	450.60	479.40	-3.90	2.36
UK Growth Acc	336.50	358.00†	-3.40	2.56
UK Growth Inc	235.60	250.70†	-2.40	2.58
Higher Inc Acc	627.50	667.60†	-7.80	3.64
Higher Inc Inc	375.00	399.00†	-4.70	3.64
Gilts/Fxd Int Acc	188.50	199.00	+0.10	5.88
Gilts/Fxd Int Inc	96.37	101.70	...	5.88
Nth America	265.90	282.90†	+0.60	...
Far East	338.90	360.60†	-0.20	0.06
Europe	256.50	272.90	+1.00	0.94
Brit Excell	67.72	72.05†	-0.96	2.04
Brit Fndmtls Acc	95.41	101.50	-0.90	4.47
Brit Fndmtls Inc	72.40	77.03	-0.69	4.47
Global Opps	82.11	87.36†	-0.41	...
Balanced Acc	51.61	54.91†	-0.72	2.48
Balanced Inc	51.15	54.42†	-0.71	2.48
ABBEY UNIT TST MGRS 80 Holdenhurst Rd, Bournemouth 0345 717 373				
High Income				
Gilts & Fixed Int	136.50	144.60	-0.50	5.53
High Inc Equity	161.40	171.60†	-1.00	4.59
Worldwide Bond	273.00	289.50†	+0.10	3.63
Capital Growth				
American Growth	297.50	318.10	-1.40	.99
Asian Pacific	323.90	344.50	-0.10	.27
Assets & Earnings	240.10	256.70†	-1.60	2.12
Comdty & Energy	107.30	114.10	+1.10	.48
1992 Enterprise	87.71	93.80	-0.36	2.05
Euro Capital Inc	118.30	126.50	-0.50	.77
General	221.90	236.00	-1.30	2.31
Japan	123.40	131.90†	+0.10	...
Mastertrust	132.10	141.20	-0.50	1.32
UK Growth Dis	127.30	135.40†	-0.70	2.11
US Emerging Cos	129.90	138.10	-0.90	...
Income & Growth	372.90	396.70†	-2.60	3.31
Ethical	70.21	74.69	-0.44	2.44
International	105.00	111.60	-0.50	.45
Dividend & Growth	60.82	64.70	-0.37	4.34
Global Gwth & Sec	63.99	68.07	-0.04	2.79
ABERFORTH UNIT TRUST MGRS LTD 14 Melville St, Edinburgh EH3 7NS 031 220 0733				
UK Small Cos	1597.0	1662.0	...	...
ABTRUST UNIT TRUST MGRS LTD 10 Queens Terrace, Aberdeen AB9 1QJ 0800 833 580				
Aberdeen Portfolio	58.92	60.11	-0.36	0.83
Amer Inc & Growth	45.21	47.69†	+0.02	0.66
Cash	50.40	50.40	+0.02	5.13
European	97.34	103.20	-0.13	...
European Income	92.62	98.38	+0.32	1.52
Exempt	936.70	983.50†	-6.70	3.88
Extra Income	49.72	54.32	-0.55	4.85
Far East Emrg Ecn	108.60	116.90	-0.71	0.56
Fixed Interest	24.29	25.93	-0.08	7.12
Fund Inv Tst	159.60	170.30†	-0.70	0.99
Japan	196.70	209.70	+0.40	...
Latin American	58.16	61.87	-1.09	0.81
Pacific	71.31	76.37	-0.22	0.36
Property Share	68.09	72.68	-0.79	1.81
UK Emerging Cos	61.70	65.86	-0.40	1.89
UK Growth	42.47	45.73†	-0.41	2.58
World Growth	71.34	76.15†	-0.51	0.72
Ethical	62.25	66.45	-0.10	2.67
Aberdeen Gilt Inc	54.15	54.15	-0.15	7.54
ACUMA FUND MANAGERS LTD 5 Rayleigh Rd, Hutton, Essex 0277 690 336				
UK Equity Income	90.28	96.04	-0.24	3.23
UK Equity Growth	80.46	85.60	-0.30	2.36
European	62.83	66.84†	+0.41	0.85
Nth American	66.81	71.07†	-0.22	1.20
Far Eastern	65.89	70.10	-0.65	0.53
Money	64.75	64.75	+0.02	4.79
Fixed Interest	72.27	76.88	+0.06	6.33
Index Linked Gilt	68.11	72.46	-0.01	1.21
AEGON UNIT TRUSTS LTD 28 St Andrew Square, Edinburgh EH2 1YF 031 549 3232				
British Growth	65.74	69.93†	-0.62	2.78
British Income	75.36	80.17†	-0.14	3.54
Select Portfolio	81.96	87.19†	-1.71	...
For AEtna see Thornton				
ALLCHURCHES INV MGMT SVS LTD 101 King's Road Brentwood CM14 4DR 0452 305 958				
Amity Income	74.53	79.08	-0.58	2.05
Income Builder Inc	66.63	70.88	-0.25	2.85
ALLIED DUNBAR UNIT TSTS PLC Allied Dunbar Centre, Swindon SN1 1EL IFA dlg: 0793 610 366 Client dlg: 0793 514 514				
Balanced Trusts				
Growth & Income	232.80	248.80†	-1.30	3.03
Capital	398.50	425.90†	-1.70	1.87
Balanced	672.30	718.60	-3.40	2.38
Accumulator	1194.0	1276.0†	-5.00	2.96
Income Trusts				
American Income	50.90	54.30	+0.04	3.00
High Income	410.40	438.70	-1.30	3.60
Equity Income	231.10	247.00	-0.80	3.55
High Yield	250.70	267.90†	-1.50	3.56
Govt Securities	33.98	35.44†	-0.01	4.97
International Trusts				
Amer Spec Sits	135.30	144.60†	+0.20	0.30
European Growth	31.69	33.69	+0.18	0.71
International	153.70	164.10	-0.70	0.42
Japan	203.80	217.50	-0.40	0.01
Pacific	386.60	413.20	-0.20	0.24
Secs of America	423.30	451.00	-0.30	0.56
Wwide Asset Val	44.79	47.88	-0.15	0.56
Specialist Trusts				
Asset Value	507.80	542.80	-2.70	2.28
Conv & Gilt	46.46	49.66	-0.29	4.09
Smaller Cos	168.40	180.00	-1.00	1.33
2nd Smaller Cos	159.20	170.10	-1.10	1.28
Recovery	135.50	144.80†	-0.60	2.00
Met Min & Cdty	141.10	150.80†	-0.50	0.89
Oseas Earnings	335.40	358.30	-0.60	2.21
Technology	155.50	166.00†	-0.10	0.05
UK Special Sits	431.60	461.30	-1.60	2.00
ARKWRIGHT MANAGEMENT 1 King St, Manchester M60 3AH 0800 526 358				
Growth	133.10	141.60†	-0.70	1.97
Income	72.26	76.88	-0.48	4.45
European	54.97	58.48	+0.44	0.84
Recovery	127.90	135.30	-0.60	2.03
B & C E UNIT TRUST MGMT LTD Manor Royal, Crawley RH10 2QP 0293 526 911				
Contrad Out Pens	98.57	102.40†	...	1.45
Foundtn Persl Pens	63.65	66.12†	...	4.00
BSI-THORNHILL UNIT TST MGRS LTD 28 St John's Sq, London EC1M 4AE 071 251 6767				
Capital	70.02	74.48	-0.76	2.08
International	61.08	64.97	...	0.52
BAILLIE GIFFORD & CO LTD 1 Rutland Court, Edinburgh EH3 8EY 031 222 4242				
America	301.90	325.40	-3.80	...
Bond	121.00	127.20†	-0.50	6.26
Brit Smlr Cos	93.96	101.20	-0.20	1.00
Conv & Gen	59.75	63.77†	-0.39	5.56
Energy	456.20	499.40	-1.20	0.25
Europe	211.20	224.80†	+1.70	0.79
Euro Smlr Cos	95.31	100.90	+0.80	0.98
Income Gwth	336.60	359.20†	-3.10	4.39
Japan	327.30	349.20	-0.50	...
Pacific	111.00	118.10	-0.50	0.71
UK Smllr Cos	47.97	51.03	-0.20	1.07
Japan Fd	748.90	770.80	+1.00	...
Mngd Fd	166.90	177.60	-0.70	2.74
BANK OF IRELAND FUND MGRS LTD 36 Queen St, London EC4R 1BN 071 489 8673				
Brit & Oseas	281.90	296.70	...	1.18
Capital Gwth	111.30	117.10	...	2.32
Wwide Opps	181.00	190.50	...	0.50
BARCLAYS UNICORN LTD 11 Broadway, Stratford E15 4BJ 081 534 5544				
Balanced Trusts				
Bal Inv Fd Inc	335.60	349.80†	-1.50	2.84
European Bd Inc	99.95	103.50	-0.20	7.37
Exempt	73.82	76.75†	-0.65	4.00
Financial	72.01	77.01	-0.64	2.57
500	434.80	466.30	-2.30	2.64
General	262.30	280.60†	-1.70	2.70
Property	245.50	263.30	...	6.21
Trustee	179.60	192.10	-1.30	2.43
Income Trusts				
Cash Inc	100.40	100.40†	...	4.81
Extra Income	114.60	122.60†	-0.90	4.27
Gilt & Fxd Int	61.79	63.87	-0.32	7.90
Income	524.30	560.70	-4.90	4.10
Income Builder	64.70	68.84	-0.61	4.83
Intl Income	65.98	70.19	-0.40	3.02
Growth Trusts - UK				
Capital	113.90	121.70	-0.80	2.73
Leisure	107.20	114.60	-0.60	1.79
Recovery	390.20	417.30	-2.50	2.70
Smllr Cos Inc	39.70	42.57	-0.08	2.19
Special Sits	259.50	277.50	-2.40	2.12
Growth Trusts - Overseas				
America	129.60	137.50†	+0.30	0.23
Aust Acc	233.70	246.60	-3.90	1.62
Aust Inc	147.40	156.80	-2.50	1.62
Euro Gwth Inc	132.10	140.30	-0.20	0.51
Japan & Gen Inc	182.90	193.60	-0.10	...
Japan Spec Sits	78.10	82.73	+0.15	...
Unic Tech Inc	72.06	76.58	-0.20	0.70
Worldwide	164.40	174.50	+0.10	0.55
BARING FUND MANAGERS LTD PO Box 156, Beckenham, Kent BR3 4XQ 081 658 9002				
American Growth	97.47	103.40	+0.60	0.10
Amer Smllr Cos	130.00	138.80	+1.40	...
Cash Trust	50.11	50.11†	-0.83	5.70
Convertibles	57.15	61.12	-0.12	6.20
Eastern	254.20	274.40	+0.20	1.60
Equity Income	88.70	94.36†	-0.64	5.60
European Growth	264.30	280.70	+0.10	1.50
Europe	180.10	192.50	-0.10	1.50
German Growth	72.07	76.73	-0.26	0.70
Global Bond	69.81	73.72	-0.14	5.30
Global Growth	121.70	130.00	-0.10	...
Japan Growth	200.90	219.10	-0.10	...
Japan Sunrise	177.60	189.80	-0.60	...
Korea Trust	56.92	60.92	+0.96	...
Portfolio	129.90	138.90	-0.70	3.20
UK Growth	89.10	94.78	-0.77	2.80
UK Smaller Cos	92.02	96.41†	-0.39	1.90
Select Managers	71.53	76.56	-0.31	2.00
BLACKSTONE FRANKS UT MGRS LTD 26-34 Old Street, London EC1V 9HL 071 250 3300				
Intl Gwth Port Inc	76.40	81.28	...	...
Special Opps Port Inc	50.92	54.17	...	...
BREWIN DOLPHIN UT MGRS LTD 5 Giltspur St, London EC1A 9DE 071 236 6441				
Special Sits	176.30	188.60	-3.30	0.90
Dividend	78.47	85.93	-1.42	4.63
Intl Gth & Inc	221.50	236.90	-3.20	2.77
UK & Gen	43.80	46.54	-1.04	1.67
Fund of Funds	60.65	64.05†	-0.99	...
BRITANNIA LIFE UNIT MGRS LTD 50 Bothwell Street, Glasgow G2 6HR 041 225 6020				
Balanced Growth	101.74	108.62†	-0.91	1.55
Smaller Cos	95.04	101.65†	-0.66	1.03
Higher Yield	42.76	45.73†	-0.40	3.01
American Gth Inc	66.44	71.06	-0.31	...
European Growth	119.46	126.71	-0.05	0.17
Global Bond Inc	31.44	33.35	-0.10	4.86
Mngd Ptfolio Inc	40.50	43.32†	-0.19	1.09
BURRAGE UNIT TST MGMT LTD 117 Fenchurch St, London EC3M 5AL 071 480 7210				
Short Dated Gilt	66.96	69.93	-0.06	4.99
CIS UNIT MANAGERS LTD PO Box 105, Manchester M60 0AH 061 837 5060				
[illegible]	143.40	152.60	-0.60	1.49
[illegible]	156.70	166.80	-1.20	2.05
UK Income	131.30	139.70†	-0.80	4.01

	Bid	Offer	+/-	Yld %
CANADA LIFE UNIT TST MGRS LTD High St, Potters Bar, Herts EN6 5BA 0707 651 122				
Can Gen Dist	180.80	191.60	+1.60	1.88
-do- Income Dist	108.90	115.40†	-1.20	4.63
Gilt & Fxd Int	43.21	45.80	-0.10	6.07
For Cannon see Lincoln National				
CAPEL-CURE MYERS UT MGMT LTD 35 Fountain Street, Manchester M2 2AF 061 236 5685 Enq: 061 236 5685 Dlg: 061 236 5362				
American & Gen	142.50	151.60†	...	0.01
European Inc	73.26	77.56	+0.12	0.71
Far East & Gen	67.55	71.82	-0.08	...
Smaller Cos (4-1)	75.09	79.89	-0.06	1.78
Growth	407.40	435.80	-2.70	2.22
Income & Growth	401.50	427.20	-2.50	3.57
Master Portfolio	10314	10709†	-87.00	2.01
Special Sits	92.99	98.93	-1.53	2.18
High Yield	1280.0	1320.0†	-13.00	4.11
CAPITAL HOUSE UNIT TST MGRS Capital House, Festival Square, Edinburgh 031 228 4477 Dealing: 0800 833 561				
American Gwth Tst	37.06	39.63†	-0.01	0.93
Cash Income	50.96	50.96	+0.02	5.35
European Gwth	36.72	39.16	+0.09	0.89
Income & Gwth Inc	26.67	28.52	-0.54	4.34
Inmtl Gwth	31.49	33.67	-0.03	0.76
Japan Gwth	28.09	30.04	-0.06	...
Managed Tst Inc	47.51	50.81	-0.20	0.51
Oriental Opps Inc	143.70	153.60	-1.30	0.64
Property Shares	40.75	43.58	-0.63	1.87
Smaller Cos	29.81	31.88†	-0.20	1.66
UK Growth Tst	24.19	25.87	-0.30	2.91
Royal Scottish Assurance				
Cap Hse Global Inc	70.26	75.14	-0.42	1.71
Cap Hse UK Inc	65.87	70.44	-0.67	2.43
Exempt	23.59	24.26	...	...
Formerly Brown Shipley				
European Inc	24.38	26.22†	-0.36	0.41
European Acc	25.29	27.20	-0.37	...
Financial	143.90	153.30	-1.30	2.65
Foundation	84.57	90.45†	-0.46	2.90
German	49.74	52.97	-0.98	0.07
High Income	76.65	81.63	-0.80	6.25
Income	130.40	138.90†	-1.50	3.89
Intl Growth	38.01	40.48†	-0.52	0.16
Mngd Ptflio Inc	99.61	106.10	-1.40	1.70
Mngd Ptflio Acc	189.60	201.90	-2.60	...
Monthly Income	79.48	85.00	-0.90	3.98
North American	112.80	120.10	-1.00	0.15
Orient	142.00	154.00	-0.90	...
CAZENOVE UNIT TRUST MGMT LTD 3 Copthall Avenue, London EC2R 7BH 071 606 0708				
Cazenove Portfolio	79.05	84.55	-0.26	2.36
American Portfolio	89.85	95.84	+0.27	0.06
European Portfolio	86.31	92.15†	+0.51	0.82
Japanese Portfolio	66.88	71.19	-0.47	...
Pacific Portfolio	134.18	144.28	-1.74	0.79
UK Inc & Growth	70.83	75.97†	-0.29	4.14
Utility & Bond	54.89	55.34†	-0.44	6.21
CENTURY UNIT TRUSTS LTD 5 Old Bailey, London EC4M 7BA 071 332 5000				
UK General Tst	62.63	66.62	-0.52	2.74
Global Tst	58.03	61.73	-0.20	0.31
Recovery Tst	65.33	69.50	-0.88	1.89
CHARTERED ASSET MGMT LTD 151 Farringdon Rd, London EC1R 3AD 071 837 7667				
Intl Growth	137.55	144.79	...	1.72
UK Growth	107.49	113.14	...	2.34
UK Income	109.96	119.26	...	4.10
CITY FINANCIAL UT MGRS LTD 1 White Hart Yard, London Bridge SE1 071 407 5966				
Beckman Intl	89.83	94.89	...	1.76
Beck Bio-Tech	43.91	46.71	...	...
Acorn Ethical Tst	148.06	155.85	-2.88	1.14
City Fin Assets	67.37	70.92†	...	1.81
City Fin America	82.39	86.73	...	...
City Fin Intl	73.93	77.82†	...	0.59
City Fin Japan	173.62	182.81	...	...
Friars Hse Cap	271.57	287.38	...	2.32
Friars Hse Inc	199.22	210.82†	...	4.98
Buckley Wrld Grth	131.28	139.66	...	0.72
Fairmnt Cap Gth	137.72	144.97†	...	...
-do- Inc & Gth	113.91	119.91†	...	2.20
Fairmount Intl	149.35	157.21†	...	...
City Fin Ptflo Inc	62.62	66.83	...	3.34
CITY OF LONDON UNIT TST MGRS LTD 10 Eastcheap, London EC3M 1AJ 0892 412 144				
Emerging Markets	51.30	54.43	-0.34	...
CLERICAL MEDICAL UT MGRS LTD Narrow Plain, Bristol BS2 0JH 0800 373 393				
American Gwth	57.50	61.50	+0.18	...
Atlas Mngd Gwth	37.63	40.25	-0.06	0.18
Dragon Growth	69.37	74.19	+0.08	0.64
Equity High Inc	81.19	86.14	-0.71	3.90
European Gwth	46.43	49.26	+0.09	0.84
Evergreen	29.86	31.92	-0.12	...
General Equity	80.02	84.90	-1.03	2.47
Gilt & Fxd Int Inc	26.97	28.35†	+0.03	7.96
Japan Growth	48.29	51.65	+0.07	...
Pedigree Gwth	48.08	51.29	-0.35	2.30
Ped Sml Cos Inc	30.86	32.74†	-0.28	0.93
Retirement Inc	25.79	27.73	-0.20	5.98
Special Sits	35.53	38.00	-0.34	1.84
UK & Overseas	47.20	50.08	-0.21	1.16
COLONIAL MUTUAL UT MGRS LTD Chatham Maritime, Kent ME4 4YY 0634 898 000				
Capital	62.37	66.71	-1.06	2.88
Income	59.54	63.68	-0.74	3.91
COMMERCIAL UNION FINANCIAL MANAGEMENT INTERNATIONAL LTD Exchange Court, 3 Bedford Park, Croydon CR0 2AQ 081 686 9818				
PRESTIGE PORTFOLIO (PPT FUNDS)				
Income Funds				
Equity Inc	153.39	163.18†	-5.20	5.93
Fixed & Convertible	44.26	47.09†	-0.32	5.63
Monthly Inc Plus	51.65	54.95†	-0.32	8.15
Preference Share	49.49	52.65†	-0.09	7.36
Balanced Funds				
High Yield	125.85	133.88†	-1.58	5.52
Managed Fund	66.01	70.22†	-0.23	2.79
UK Growth Funds				
Smaller Cos	40.79	43.39	-0.20	1.89
UK & General	72.58	77.21†	-0.80	2.96
UK Growth	126.15	134.20	-1.35	1.67
International Growth Funds				
Europe Growth	168.77	179.54	+0.34	...
Far Eastern Grth	130.02	138.32	+0.34	0.30
Global Bond	87.77	93.28†	-0.22	5.84
Gold & Coms	65.74	69.94	+0.07	...
Japan Growth	120.14	127.81	-0.12	...
North Amer Grth	158.50	168.62	+0.21	...
Oriental Growth	76.10	80.96	+0.22	...
Worldwide Growth	61.89	65.84†	-0.06	0.16
OTHER CU TRUSTS (NON PPT FUNDS)				
Deposit Fund	91.82	91.82†	+0.03	5.10
Homemaker Fund	72.40	77.02	-0.57	1.99
Quilter Fund	129.54	137.81	-1.46	2.16
CONFEDERATION FUNDS MGMT LTD Lytton Way, Stevenage, Herts SG1 2NN 0438 744 840				
Growth Inc	35.35	38.88	-0.32	3.00
High Income	32.85	34.94†	-0.25	4.50
Japan	34.43	36.62	-0.05	...
Smaller Cos Inc	29.17	31.03†	-0.14	1.30
Smaller Cos	30.36	32.29†	-0.14	2.30
North American	32.39	34.45	+0.09	0.60
European	34.18	36.36	-0.02	0.70
CONSISTENT UNIT TST MGMT CO LTD 1 White Hart Yd, London Bridge SE1 1NX 071 407 5966				
Consistent UT	30.65	32.86	...	4.50
CO-OP PENSION FDS UT MGRS LTD 78-80 Cornhill, London EC3V 3NJ 071 283 9494				
Equity Dist	811.70	825.50	...	3.66
CREDIT SUISSE INV FDS (UK) LTD 5 Rayleigh Rd, Hutton, Brentwood, Essex 0277 690 370				
Fellowship Tst	67.06	71.33	...	1.73
Income	226.70	241.20	-1.60	3.69
Smaller Cos	138.00	146.90	-0.40	1.15
Inv Portfolio	72.67	77.31	-0.45	2.05
High Income Port	65.04	69.19	-0.64	4.00
DIMENSIONAL TST MGMT LTD 155 Bishopsgate, London EC2M 3XS 071 410 0177				
Euro Small Cos	1372.9	1401.0	...	...
Japan Small Cos	1218.9	1243.3	...	...
UK Small Cos	1652.2	1723.9	...	...
US Small Cos	1629.9	1674.5†	...	...
DISCRETIONARY UNIT FUND MGRS 66 Wilson Street, London EC2A 2BL 071 377 8819				
Disc Inc	185.50	195.20	...	2.83
DUNEDIN UNIT TST MGRS LTD 25 Ravelston Terrace, Edinburgh 031 315 2500				
European Gwth	233.70	246.60	+0.30	1.22
New Asia	196.30	212.40†	-0.30	0.48
Japan Growth	126.10	133.80†	-0.10	...
Jap Smllr Co	510.20	543.00	+0.50	...
Nth Amer	240.00	255.60	+1.30	1.02
Shifrd Asia Pac Mt	108.80	117.40	-0.40	0.50
UK Inc & Gth	205.10	218.90†	-2.30	3.78
EAGLE STAR UNIT MGRS LTD Bath Road, Cheltenham GL53 7LQ 0242 577 555				
UK Balanced Inc	133.80	142.30	-1.00	2.42
UK High Inc Inc	144.60	153.80†	-1.20	5.76
UK Pref & F I Inc	62.96	66.75	-0.26	6.60
Envrnmntl Opps	76.83	81.73	-0.25	1.50
EDINBURGH UNIT TST MGRS LTD 97 Haymarket Terrace, Edinburgh 0345 090 526				
American	121.00	128.60†	-0.20	0.39
Convertibles	23.46	24.93	-0.13	7.82
Equity Income	130.70	138.90	-0.90	3.60
EuroFund	42.40	44.89	+0.29	0.69
Growth & Inc	227.00	241.20	-1.80	3.11
High Dist	154.30	163.90†	-1.30	4.58
International	357.80	380.20	-1.70	0.85
Intl Income	92.88	99.15	-0.07	2.62
Latin American	36.24	38.51	-0.76	0.32
Pacific	77.15	81.97	-0.14	0.37
Smllr Jap Cos	75.56	80.28	-0.58	...
Tokyo	212.80	226.10	-0.60	...
UK Smaller Cos	222.20	236.10	-1.20	1.06
Formerly Target				
Financial	47.47	50.44	-0.18	2.38
Japan & General	160.30	171.80	-0.50	...
Preference Share	24.09	25.60	-0.14	7.11
ELCON LTD Central Ct, Knoll Rise, Orpington BR6 0JA 0689 70530				
Elcon Trust	210.90	224.90	...	...
ENDURANCE FUND MGMT LTD 41 Harrington Gardens, London SW7 4JU 071 373 7261				
Endurance Fd	194.40	206.80†	...	0.45
EQUITABLE UNIT TRUST MGRS LTD Walton St, Aylesbury, Bucks HP21 7QN 0296 431 480				
European	72.17	75.97	+0.38	1.78
Far Eastern	295.90	311.47	-1.61	1.37
High Income	127.32	134.02†	-3.95	4.61
Intl Growth	108.60	114.32	-0.31	1.30
North American	113.66	119.64	+0.64	0.95
Pelican	111.29	117.15†	-0.37	3.26
Smaller Cos	74.12	78.02	-0.17	1.92
Special Sits	86.67	91.23	-0.18	1.97
Tst of Inv Tsts	169.74	178.67	-0.43	2.12
EVERMORE FUND MGMT LTD 1 White Hart Yard, London Bridge SE1 071 407 5966				
Smaller Cos Inc	201.89	206.01†	+0.42	1.75
Smaller Cos Acc	349.62	356.76†	+0.74	1.75
Recovery	48.84	49.84	-0.03	2.29
EXETER FUND MANAGERS LTD 23 Cathedral Yard, Exeter EX1 1HB 0392 412 144				
Balanced	114.66	121.81	-0.28	5.13
Capital Growth	71.90	77.11†	-0.29	...
Fd of Inv Tsts	40.17	42.85	-0.19	0.26
High Income	46.88	50.01†	-0.32	8.86
Warrant	54.63	59.30	-0.03	...
Zero Preference	36.45	38.68	-0.09	...
FAMILY INVESTMENT MGMT LTD 16 West Street, Brighton BN1 2RE 0273 220 707				
Family Asset Tst	73.15	77.82	...	2.68
Family Income Tst	51.21	54.47†	...	6.02

	Bid	Offer	+/-	Yld %
Family Trust	82.13	87.37	...	1.69
United Charities	242.60	258.00†	...	3.66
FIDELITY INVESTMENT SERVS LTD 130 Tonbridge Rd, Tonbridge TN11 9DZ Callfree: Private Clients: 0800 414 161 Broker Dealings: 0800 414 181				
Cash Fund				
Cash Fund	100.00	100.00	...	5.00
Stabiliser Growth Range				
Controlled Risk UK	24.98	26.33	-0.01	3.27
-do- Europe	25.22	26.57	+0.12	4.95
-do- America	24.06	25.35	-0.03	0.63
-do- Acc Japan	28.60	30.14	+0.14	0.90
Bond Funds				
Gilt & Fxd Int	30.88	31.21†	-0.21	6.52
Intl Bond	32.23	33.59†	-0.09	5.12
Income Funds				
High Income	27.75	29.20†	-0.14	5.02
Income Plus	118.60	126.20	-2.40	3.57
Amer Eq Inc	47.97	50.91†	...	0.82
European Income	40.60	43.21	+0.05	2.83
Far East Inc	63.51	67.56	+0.01	3.59
Global Convertible	23.74	25.33	-0.14	2.43
Equity Funds				
ASEAN	57.99	61.80†	-1.05	...
American	229.40	243.50†	+0.60	...
Amer Spec Sits	108.10	115.40	-0.40	...
Japan Smaller Cos	40.02	42.69	-0.17	...
European	153.70	163.50†	...	...
European Opps	55.65	59.18	+0.06	...
UK Growth	79.30	84.32	-0.82	...
Growth & Inc	149.70	159.20	-1.50	3.20
Intl PEP	33.49	35.61	-0.15	...
Japan Spec Sits	90.11	96.25	-0.19	...
Japan	186.30	198.90	...	...
Managed Intl	253.80	270.80	+0.60	...
Moneybuilder	48.40	51.63	-0.17	...
Recovery	40.62	43.19	-0.01	...
South E Asia	149.90	159.90	+0.50	...
Special Sits	477.80	508.10	+1.20	...
Specialist Funds				
UK Index	104.80	110.30	-1.20	3.51
UK Reverse Index	86.51	91.06	+0.94	4.28
Europe Index	112.10	118.10	-0.10	4.87
-do- Reverse Index	75.89	80.35	+0.62	7.37
America Index	101.20	106.50	+0.20	0.99
-do- Reverse Index	96.57	101.60	-0.40	1.08
Japan Index	128.10	134.80	+2.00	1.07
-do- Reverse Index	99.44	104.70	-0.40	1.65
Cash Accum Units	103.31	103.31	+0.03	5.00
Fidelity Select Personal Pension Portfolios				
American	205.20	216.30	+1.60	...
Amer Spec Sits	185.90	198.00	-0.80	...
Cash	153.20	163.20	...	...
European	243.70	259.60	+0.40	...
1992 Euro Opps	216.80	230.90	+0.20	...
Gilt & Fixed Int	151.70	161.60	-0.50	...
Global Conv	122.90	130.90	-0.70	...
Income Plus	147.00	156.60	-2.00	...
Japan Spec Sits	117.90	125.60	-0.20	...
Japan	104.10	110.90	...	...
Managed	179.00	190.70	-0.60	...
South East Asia	341.80	364.10	+1.20	...
Special Sits	173.60	184.90	-1.80	...
UK Growth	142.50	151.80	-1.70	...
FLEMING PRIVATE FUND MGMT LTD 31 Sun Street, London EC2 M2QP 071 377 9242				
Balanced	133.00	136.20	...	2.22
Inc Ptflio	84.04	86.64	-0.59	4.06
Cap Ptflio	140.00	143.30	-1.30	0.57
General Opps	124.40	126.00†	...	3.40
Growth Inc	29.32	29.88†	-0.22	2.29
Private Portfolio	411.70	419.70	...	1.46
FOREIGN & COLONIAL UNIT MGT Admin, PO Box 2801, Brentwood, Essex CM13 1XR Enq: 071 454 1434 Dlg: 0277 261 010				
Hypo Foreign & Colonial				
European	104.70	110.70	+0.50	0.48
Far Eastern	158.70	170.10†	-0.10	...
High Income	23.15	24.67†	-0.08	10.00
Oseas Income	99.42	106.50	...	2.94
UK Growth	103.20	110.40	-1.20	1.14
UK Income	103.80	111.30†	-1.10	5.39
US Smaller Cos	292.90	313.30†	-3.30	...
FOSTER & BRAITHWAITE FUND MANAGEMENT LTD 1 White Hart Yard, London SE1 1NX 071 407 5966				
High Inc Eqty	49.42	52.57	-0.44	3.96
-do- Inv Tst Inc	72.40	77.02	-0.59	4.02
Intl Growth	68.04	72.38	-1.25	1.25
Investment Trust	83.19	88.50	-0.81	0.25
UK Smaller Cos	79.32	84.38	-0.26	1.30
FRAMLINGTON UNIT MGMT LTD 155 Bishopsgate, London EC2M 3FT 071 374 4100				
American Growth	54.77	58.26	-0.12	...
(Accum Units)	54.77	58.26	-0.12	...
Amer Smlr Cos	485.00	518.60	-2.70	...
(Accum Units)	495.50	529.80	-2.80	...
Capital Tst	299.00	318.00†	-2.70	1.67
(Accum Units)	420.80	447.60†	-3.80	1.67
Conv Smllr Cos	53.02	56.78	+0.05	0.77
(Accum Units)	55.43	59.36	+0.06	0.77
Convertible	130.00	138.20	-0.30	4.99
(Accum Units)	246.60	262.30	-0.60	4.99
Emerging Markets	69.10	73.82	-0.57	...
(Accum Units)	69.10	73.82	-0.57	...
European	108.90	116.20	+0.30	0.54
(Accum Units)	113.50	121.10	+0.30	0.54
Extra Income	319.10	339.40	-2.30	3.57
(Accum Units)	457.00	486.10	-3.30	3.57
Financial	125.00	131.70	-0.60	0.45
(Accum Units)	128.70	137.80	-0.70	0.45
Gilt Trust	66.95	69.03†	+0.14	5.80
(Accum Units)	88.63	91.39†	+0.19	5.80
Health Fund Inc	134.50	143.60	-2.00	...
(Accum Units)	134.50	143.60	-2.00	...
Income & Growth	192.50	204.70	-1.50	3.60
(Accum Units)	272.80	290.10	-2.10	3.60
Intl Growth	360.20	384.90	-0.10	...
(Accum Units)	400.00	427.40	-0.10	...
Japan & Gen	187.30	199.60	...	...
(Accum Units)	188.90	201.60	...	...
Managed Port Inc	99.85	105.10†	-0.60	0.72
(Accum Units)	105.00	110.50†	-0.60	0.72
Monthly Income	162.50	172.90	-1.20	3.65
Quarterly Income	53.39	56.79	-0.33	5.34
(Accum Units)	54.15	57.59	-0.33	5.34
Recovery	326.00	346.40	-1.30	0.31
(Accum Units)	380.60	407.00	-1.50	0.31
UK Growth	49.09	52.49	-0.58	2.64
(Accum Units)	49.09	52.49	-0.58	2.64
FRIENDS PROVIDENT UNIT TRUSTS Castle Street, Salisbury, Wilts Dealing: 0722 411 411 Admin: 0722 411 622				
FP Equity Dist	372.33	396.10†	...	2.56
-do- Accum	767.15	816.12	...	2.56
FP Euro Gth Dist	121.10	128.83	...	0.71
-do- Accum	125.27	133.80	...	0.71
FP Fixed Int Dist	140.31	148.41	...	5.69
-do- Accum	240.11	253.98	...	5.69
FP Intl Gth Dist	86.20	91.70	...	0.59
-do- Accum	89.49	95.20	...	0.59
FP Nth Amer Dist	182.26	193.07	...	0.55
-do- Accum	196.65	210.43	...	0.55
FP Pac Basin Dist	288.72	307.15	...	0.01
-do- Accum	294.23	313.01	...	0.01
Stewardship Dist	324.75	345.48†	...	1.85
-do- Accum	389.86	414.75†	...	1.85
Swrdshp Inc Dist	70.21	74.69†	...	3.21
-do- Accum	88.06	93.67†	...	3.21
N Am Stshp Dist	101.75	108.25	...	...
-do- Accum	107.64	114.51	...	...
GA UNIT TRUST MGRS LTD PO Box 237, York YO1 1LA 0345 581 106/7				
GANDA	226.30	239.30†	-1.20	2.15
Cash	49.83	50.05†	+0.02	4.74
Growth Portfolio	78.99	83.73	-0.88	0.36
Income Portfolio	66.39	70.21†	-0.35	3.65
GT UNIT MANAGERS LTD Alban Gate, 14th Floor, 125 London Wall, London EC2Y 5AS 071 710 4567 Dealing: 071 626 9431				
Amer Spec Sits	151.90	162.50	-0.60	...
European	471.90	502.80	-0.10	1.44
Far East & Gen	361.90	380.20	-3.30	0.26
Germany	117.80	125.50†	-0.70	...
Global Assets Inc	79.02	83.87	-0.04	0.90
Income Inc	142.80	152.80	-1.30	5.17
International	319.10	341.30	-1.30	0.69
Intl Income	86.15	91.54	-0.08	3.86
Japan & General	414.20	440.50	+0.70	...
Korean Securities	59.35	63.23	+0.23	0.21
Smllr Cos Div Inc	49.97	53.45	-0.24	5.43
UK Capital (Inc)	173.50	185.60	-1.50	1.89
UK Spec Sits	85.45	91.39†	-0.92	0.36
US & General	127.70	135.60	-0.30	...
Wwide Spec Sits	148.60	158.50	-0.10	0.10
GARTMORE FUND MANAGERS Gartmore House, 16-18 Monument St, London EC3R 8AJ 071 782 2000 Dlgs only: 0277 264 421 Investor Services: Freephone 0800 289 336				
UK Growth Funds				
British Growth	47.52	50.90	-0.40	2.08
Cash Trust	131.05	131.05	+0.04	4.58
Practical Inv Inc	110.48	118.61	-0.44	3.72
UK Index	139.14	141.57	-1.45	3.08
UK Smaller Cos	107.53	115.31	-1.03	1.49
Income Funds				
Preference Share	27.24	29.13†	-0.02	8.69
High Income	33.86	36.21†	-0.34	4.81
UK Equity Income	138.13	147.73	-1.79	3.61
Global Bond	30.72	31.83	-0.15	4.59
International Funds				
Frontier Markets	52.12	55.89	-0.38	...
Global Inc & Gth	131.14	139.69†	-0.07	1.57
Gold & Intl Res	101.17	108.49	-0.57	0.64
Global Utilities	127.44	136.30	-1.54	0.73
Overseas Funds				
American	138.28	147.73	+0.42	0.49
European	92.07	97.68	-0.11	0.92
Euro Sel Opps	115.36	122.79	+0.09	0.23
Amer Emerging	98.22	105.38	-0.30	...
Hong Kong	153.84	164.98	+2.14	1.01
Japan	230.98	246.14	-0.26	...
Pacific Growth	209.70	224.88	+0.78	...
Gartmore Pensions Strategy Funds				
Managed Equity	198.30	198.30†	-1.60	1.91
Long Term Bal	218.99	218.99†	-1.52	2.05
Med Term Bal	186.64	186.64†	-1.43	3.60
UK Equity	217.26	217.26†	-2.35	1.56
UK Emerging Cos	133.56	133.56	-0.93	2.03
American	229.02	229.02	+0.78	1.28
Japan	130.73	130.73	+0.03	...
European	235.33	235.33	+0.14	1.02
Index Linked Gilt	171.17	171.17	-0.27	2.98
Fixed Interest	160.65	160.65†	-0.20	6.45
Amer Emerging	257.72	257.72	-0.46	...
Pacific	227.72	227.72	+6.08	0.63
Emerging Mkts	157.75	157.75	-0.22	...
Index Strat Japan	159.63	159.63	...	0.23
-do- Pacific Rim	188.57	188.57	...	1.41
-do- Cont Europe	139.69	139.69	...	1.73
Index Strat USA	131.67	131.67	...	2.11
Gartmore Personal Pension Funds				
Managed Equity	93.86	99.85	-0.81	...
Med Term Bal	88.78	94.45	-0.72	...
Long Term Bal	98.72	105.03	-0.73	...
UK Equity	100.35	106.75	-1.18	...
UK Emerging Cos	62.65	66.65	-0.46	...
American	106.53	113.33	+0.39	...
Japan	62.97	66.99	+0.01	...
European	98.28	104.55	+0.06	...
Fixed Interest	80.43	85.57	-0.11	...
Index Linked Gilt	75.83	80.67	-0.13	...
Deposit	75.95	80.71	+0.02	...
Broker Unit Trusts				
Berkeley Int Grth	118.35	124.58	-1.34	...
Berkeley Income	111.04	116.88	-0.69	2.18
BWH Intl	132.34	139.30†	-1.32	0.61
Brettf Gth Port Inc	58.89	62.09†	-0.57	2.50
-do- Inc Port Inc	57.87	61.08	-0.49	3.75
-do- Wwide Port	51.85	54.72	-0.52	1.00
Shaw Utilities	51.95	54.83†	-0.82	3.86
GLENFRIARS UNIT TST MGRS LTD 22 Suffolk St, London SW1Y 4HS 071 930 7533				
Inv Opportunities	133.70	141.00	...	...
Higher Income	124.10	130.20†	...	3.14
GLOBAL ASSET MANAGEMENT GAM Sterling Management Ltd 12 St James's Place, London SW1 071 493 9990				
A Intl Inc	533.43	567.48	...	0.27
European Inc	137.02	145.77	...	2.59
Amalgam Inc	139.77	148.02	...	0.17
N America Inc	329.26	350.28	...	...
Far East Inc	318.76	339.11	...	0.51
UK Divfd Inc	156.83	166.84	...	1.47
GOVETT (JOHN) UNIT MGMT LTD Shackleton House, 4 Battle Bridge Lane, London SE1 071 378 7979 Dealing: 071 407 7880				
UK Equity Inc	82.16	86.49	-0.69	4.02
UK Small Cos	47.30	50.58	-0.25	1.10
British Growth	52.02	55.90	-0.68	2.14
American Gwth	147.65	157.92	+1.39	...
Japan Gwth	80.79	86.40	-0.21	...
Greater China	175.88	188.11	-0.23	0.95

	Bid	Offer	+/-	Yld %
Pacific Strategy	155.60	166.41	-2.71	0.15
European Gwth	74.13	79.28†	+0.09	0.53
Intl Growth	141.63	151.47	-0.69	0.24
US Index (E)	13.540	14.267	-0.003	1.90
FT-SE Mid 250 Ind	71.30	75.53	-0.52	2.15
Monthly Income	45.84	48.61†	-0.27	10.00
MIS Unit Trust Dealing: 071 865 0033				
UK Index (C)	11.163	11.673	-0.058	4.40
Euro Index (C)	12.427	13.008	+0.069	4.50
Japan Index (C)	10.783	11.286	+0.072	1.85
US Index (C)	14.290	14.908	-0.009	1.50
Cash (C)	9.5124	9.5600†	+0.002	5.10
UK Bear (C)	7.8402	8.2068	+0.049	4.40
European Bear (C)	8.7216	9.1276	+0.109	4.50
Japan Bear (C)	13.417	14.043	-0.108	1.85
US Bear (C)	9.2809	9.7199	-0.081	1.50
Dollar Bull (C)	15.850	16.588	+0.000	1.50
Dollar Bear (C)	7.0727	7.3049	+0.032	4.40
Gilt Bull (C)	11.390	11.908	+0.006	4.40
Gilt Bear (C)	7.5802	7.9235	-0.011	4.40
Dollar Cash (C)	10.754	10.805†	-0.048	1.90
Gtd UK Index (C)	10.787	11.362	-0.069	4.40
GRANVILLE UNIT TST MGMT LTD Mint Hse, 77 Mansell St, London E1 8AF 071 488 1212				
Small Cos	89.24	94.94	...	1.36
Bridge Income	268.91	286.07†	...	5.08
GUARDIAN ROYAL EX UT MGRS LTD 36 Harbour Exchange Sq, London E14 9GE 071 538 9668				
Cash	135.20	135.20†	+0.10	4.96
European	413.90	442.10	...	0.32
Gilt & Fixed	131.50	139.60	-0.80	4.61
Growth Equity	311.50	332.70	-2.00	3.00
Income Trust	120.20	128.50	-1.30	3.24
International	175.00	187.00	...	0.05
Japan Trust	127.00	135.30	+0.40	...
Nth American	270.50	289.40†	+0.40	0.26
Pacific	525.10	560.90†	-2.10	...
Guardhill	456.20	487.30	-2.20	2.11
GUINNESS FLIGHT UT MGRS LTD 5 Gainsford Street, London SE1 2NE 071 522 2129				
EMU Trust	114.85	119.22	-1.03	7.68
Global High Inc	117.53	121.79†	-0.77	7.85
Prem Fixed Int	114.02	118.37	-0.89	7.53
Eqty & Bond Inc	101.25	107.66†	-1.03	5.50
European Growth	89.27	94.91	-2.20	...
Intl PEP Trust	57.27	60.89	-0.89	...
High Income	113.75	120.94†	-0.48	4.98
Recovery	336.30	357.50†	-1.50	3.47
St Vinc High Inc	129.36	131.19	-1.66	7.57
Tmp Bar Emer Co	218.10	232.00†	+0.30	2.84
Tmp Br Sm Co In	309.20	314.60	-1.10	3.10
HALIFAX STANDARD TST MGT LTD PO Box 600, Edinburgh EH15 1EW 0800 838 868				
Global Advtg Inc	37.83	40.10	-0.60	1.43
Income Advtg Inc	32.03	33.96	-0.50	3.41
HAMBROS UNIT TRUST MGRS LTD 5 Rayleigh Rd, Hutton, Brentwood, Essex Enquiries: 0277 227 300 Dealing: 0277 690 390				
European	...	...	...	...
Japanese	...	...	...	...
Model Ptflio	187.70	199.20†	-1.40	2.30
North American	...	...	...	...
Scandinavian	...	...	...	...
Smaller Cos	32.55	34.63	-0.14	1.85
HENDERSON UNIT TST MGMT LTD PO Box 2157, Brentwood, Essex CM14 4ET Enquiries: 0277 263 290 Dealing: 0277 234 772				
UK Funds				
Special Sits	278.40	297.88	-2.18	1.45
Best of British	59.04	63.21†	-0.44	2.19
UK Smaller Cos	116.52	125.29	-0.64	1.48
High Income Funds				
Income & Growth	257.28	274.00	-2.37	3.17
High Income	311.08	332.54†	-2.67	3.84
Extra Income	277.62	295.56	-3.51	4.36
Pref & Gilt	48.29	51.91†	-0.06	8.01
International				
International	252.73	269.85†	-0.33	0.40
Global Bond	58.95	62.71	-0.14	6.26
Family of Funds	78.22	83.28	-0.91	0.49
Global Tech	142.51	152.41†	+0.09	...
Overseas Funds				
Asian Enterprise	167.37	178.98	-1.67	0.18
European	428.05	453.19†	+0.11	0.30
European Income	78.83	83.41	-0.04	2.35
Euro Smlr Cos	134.86	143.43†	-0.76	0.42
Eur Sp Sits	56.18	59.91†	+0.04	0.45
Japan Trust	217.15	231.34	+0.08	...
Japan Special Sits	248.70	264.67†	+0.32	...
Pacific Smlr Cos	243.20	258.72†	+0.10	...
North American	234.02	249.15	-0.05	0.11
American Smaller	103.70	110.84†	-0.34	...
Henderson TR Pension Portfolio				
American Growth	55.95	59.30	-0.19	...
Eur Sp Sits	48.94	51.87	+0.03	...
General Growth	39.91	42.30	-0.28	...
Global Tech	56.67	60.07	+0.03	...
Income Growth	38.57	40.89	-0.35	...
Japan Growth	26.87	28.48	+0.01	...
Overseas Growth	37.50	39.75	-0.05	...
Smaller Cos	20.94	22.20	-0.05	...
Special Opps	22.59	24.24	-0.15	...
Sterling Liquidity	35.98	37.48	...	...
Wwide Sp Sits	46.76	49.57	-0.06	...
HILL SAMUEL UNIT TST MGRS NLA Tower, Addiscombe Road, Croydon 081 686 4355				
British	94.25	100.80	-0.20	2.08
Capital	164.10	175.50	-1.30	1.78
Dollar	333.10	356.20	+0.60	0.01
European	219.10	234.30	+0.40	0.60
Far East	299.20	320.00	-5.20	0.36
Financial	793.50	848.60†	-8.70	1.61
Gilt & Fxd Int Inc	27.47	28.54†	-0.15	7.17
High Yield	110.50	118.10	-1.60	4.21
Income & Growth	143.70	153.60	-1.20	3.33
International	232.70	248.80	-1.00	0.14
Japanese General	195.10	208.60	+0.40	...
Japan Tech	70.36	75.25	-0.45	...
Nat Resources	66.01	70.59	-0.72	0.58
Portfolio	70.09	74.96	+0.12	1.35
Security	312.80	334.50	-3.80	1.85
Smaller Cos	119.60	127.90†	-0.70	1.31
Special Sits	143.60	153.50†	-1.70	1.47
UK Emerging Cos	76.72	82.05†	-0.08	0.71
US Smaller Cos	77.75	83.15	-0.43	...
HSBC UNIT TRUST MGMT LTD 7 Devonshire Square, London EC2M 4HU Dlg: 071 955 5055 Enq: 0800 181 898				
James Capel Unit Trusts Dlg: 071 955 5055 Enq: 0800 181 898				
Index Funds				
American Index	200.20	213.20	+0.20	1.20
Eurotrack 100	147.00	156.00	+1.10	1.00
Footsie Fund	114.80	121.20	-0.60	2.54
Japan Index	82.39	87.84	+0.12	0.12
Tiger Index	190.30	203.10	-2.40	0.48
Trixie Index	111.80	119.30	-0.60	2.11
UK Index	131.70	140.60	-0.80	2.83
Active Funds				
American Growth	462.80	493.90	-1.00	0.16
Capital	564.00	602.90†	-3.10	2.22
European Growth	95.18	101.10	-0.70	0.82
Far East Growth	105.80	112.90	-0.20	...
Global Bond	24.74	26.08	-0.06	5.44
Hong Kong Gwth	110.20	117.60	+1.90	0.51
Income	540.40	576.70†	-4.70	3.86
Intl Growth	78.11	83.30	+0.15	0.17
Japan Growth	282.30	301.30†	+0.10	...
Japan Smllr Cos	36.17	38.47	-0.08	...
Spore & Msian Gth	72.52	77.40	-1.34	...
Midland Unit Trusts Dealing 0742 530200 Enquiries 0742 529076				
Balanced	59.38	63.51†	-0.25	2.63
(Accum Units)	61.06	65.30†	-0.25	2.63
British Tst	80.81	86.43	-0.98	1.95
(Accum Units)	91.48	97.83	-1.11	1.95
European Growth	193.80	207.30	+0.60	0.53
(Accum Units)	243.30	260.20	+0.70	0.53
Extra High Inc	72.92	77.99†	-0.72	5.77
(Accum Units)	132.00	141.10†	-1.30	5.77
FT-SE 100 Index	51.15	54.71	-0.52	2.47
(Accum Units)	51.95	55.53	-0.52	2.47
Gilt & Fxd Int	58.72	61.13	-0.06	6.31
(Accum Units)	158.80	165.30	-0.20	6.31
High Yield	230.90	246.90†	+0.30	4.70
(Accum Units)	553.70	592.10†	+0.70	4.70
Income	292.50	312.80	-3.10	2.75
(Accum Units)	618.40	661.30	-6.50	2.75
Japan Growth	353.20	377.80	+0.30	...
(Accum Units)	372.80	398.70	+0.40	...
Mandarin Tst	123.80	132.40	+1.20	0.55
(Accum Units)	129.50	138.50	+1.30	0.55
Money Market UT	49.21	49.21	+0.02	4.64
(Accum Units)	73.94	73.94	+0.03	4.64
North American	174.30	186.40	+0.50	0.52
(Accum Units)	219.80	235.10	+0.70	0.52
Midland Personal Pension Unit Trust				
British	94.38	100.40	-1.20	1.96
European Growth	91.70	97.55	+0.20	0.02
Gilt & Fixed	86.16	91.47	-0.08	6.07
Income	82.41	87.67	-0.85	3.01
Japan Growth	52.63	55.99	+0.04	...
Managed	66.50	70.74	-0.27	2.48
Money Market	81.91	86.82	+0.04	4.63
North American	84.54	89.94	+0.22	0.50
Midland FSAVCS Unit Trust				
British	85.82	91.30	-1.03	1.94
European Growth	86.43	91.95	+0.19	0.01
Gilt & Fixed Int	82.15	87.21	-0.07	6.03
Income	81.01	86.18	-0.83	2.98
Japan Growth	52.56	55.91	+0.04	...
Managed	63.64	67.70	-0.26	2.46
Money Market	75.72	80.27	+0.04	4.58
North American	77.11	82.03	+0.21	0.60
Midland Executive Pension Unit Trust				
British	86.16	91.66	-1.04	1.91
European Growth	84.39	89.78	+0.18	...
Gilt & Fixed Int	76.37	81.08	-0.08	6.09
Income	80.64	85.79	-0.84	2.98
Japan Growth	53.79	57.22	+0.05	...
Managed	66.95	71.22	-0.27	2.43
Money Market	71.33	75.61	+0.03	4.60
North American	85.46	90.91	+0.23	0.46
INVESCO FUND MANAGERS LTD 11 Devonshire Square, London EC2M 4YR 071 626 3434 Dealing: 0800 010 733				
UK Specialist Trusts				
Investment Tst	67.29	71.49	-0.59	0.58
Smaller Cos	27.62	29.52	-0.17	1.75
Special Features	29.94	31.81†	-0.25	1.59
(Accum Units)	35.69	37.92†	-0.30	1.59
General Funds				
Assets & Earnings	74.17	78.80	-0.73	1.93
Accum Units	88.52	94.05	-0.87	1.93
General Equities	72.07	76.57	-0.69	2.65
Great British Cos	49.70	53.23	-0.43	1.62
Managed Invest	95.45	102.00	-0.40	1.06
PEP Managed	68.11	72.78†	-0.40	2.10
Rupert Child Tst	78.99	84.33	-0.70	1.87
UK Growth	56.87	60.91†	-0.67	1.61
High Income Funds				
Cashbox (Dist)	50.46	50.46	+0.02	4.23
Cashbox (Acc)	56.89	56.89	+0.01	4.23
Extra Income	85.80	91.70	-0.81	4.65
Gilt	29.52	31.09	-0.11	5.87
Income & Growth	40.91	43.67†	-0.26	3.33
Mimstar Gilt & FI	79.16	80.92†	-0.28	7.38
Preference Shares	18.93	20.11	-0.07	6.29
UK Income	330.40	353.10†	-3.90	3.05
Sector Specialist Funds				
Fin Securities	66.18	70.31	-0.59	0.98
Property Shares	75.63	81.44	-0.79	1.44
Overseas Growth Funds				
American Growth	50.67	53.88	+0.10	0.76
US Smaller Cos	117.50	124.80	-1.40	...
(Accum Units)	118.80	126.20	-1.40	...
Europa Perf	132.00	139.80	...	...
(Accum Units)	136.50	144.60	+0.10	...
Euro Smaller Cos	24.83	26.36†	...	...
French Growth	72.26	76.66	+0.52	0.13
Accum Units	77.19	81.89	+0.55	0.13
H Kong & China	93.81	99.67	+1.50	0.40
Intl Growth	55.27	58.72†	-0.06	0.18
Accum Units	55.52	58.99†	-0.06	0.18
Japan Perf	33.59	35.66	+0.02	...
Accum Units	33.59	35.66	+0.02	...
Japan Smaller Cos	39.52	41.98	-0.11	...
Singapore ASEAN	108.90	115.60	-1.10	...
Accum Units	109.60	116.40	-1.10	...
SE Asia	303.20	322.10	-2.90	0.02
Overseas Income Funds				
Global Income	91.53	97.66	-0.26	2.01
Intl Bond	59.60	60.34	-0.20	5.13
JUPITER MERLIN UT MGRS LTD 197 Knightsbridge, London SW7 1RB 071 581 3020				
American Cap	179.00	190.40	-2.40	...
Income	135.61	144.27	-1.42	4.40
Res & General	148.40	157.90	-1.10	...
UK Growth	49.70	52.97	-0.55	1.82
International	76.30	81.27	-1.13	1.02
Ecology	80.05	85.16†	-1.00	0.61

	Bid	Offer	+/-	Yld %
European	103.23	109.66	-1.10	...
Far Eastern	329.30	350.30	-0.50	...
KLEINWORT BENSON UNIT TRUSTS 10 Fenchurch Street London EC3 Dealers: 071 956 7354 Admin: 071 956 6600				
Income Trusts				
Extra Income	55.96	59.53	-0.39	6.51
(Accum Units)	76.95	81.86	-0.55	6.51
Gilt Yield	124.30	131.20	...	6.87
(Accum Units)	358.50	378.50	...	6.87
Global Income	221.50	235.60†	-3.46	3.66
(Accum Units)	488.70	519.90	-8.01	3.66
High Yield	142.70	151.80†	-1.20	3.65
(Accum Units)	406.70	432.70†	-3.60	3.65
Smllr Cos Div	52.71	56.07†	-2.17	3.52
(Accum Units)	65.87	70.07	-2.71	3.52
Capital Growth Trusts				
Amer Smllr Cos	94.48	100.50	-0.10	...
(Accum Units)	97.76	104.00	-0.10	...
North American	78.25	83.24	+0.05	0.41
(Accum Units)	95.82	101.90	...	0.41
European Special	86.56	92.09	+0.89	1.36
(Accum Units)	90.81	96.61	+0.93	1.36
European	144.50	153.70	+1.30	1.46
(Accum Units)	189.00	201.10	+1.60	1.46
General	273.20	290.60	-1.20	3.07
(Accum Units)	448.70	477.30	-2.10	3.07
Japan	433.30	461.00	-0.80	...
(Accum Units)	438.10	466.10	-0.90	...
Japanese Special	246.40	262.10	-2.00	...
(Accum Units)	247.60	263.40	-1.90	...
Master Accum	235.70	250.70†	-1.20	0.86
Pacific	328.70	349.70†	-2.90	0.42
(Accum Units)	385.50	410.10†	-3.30	0.42
Smaller Cos	106.80	113.60	-0.64	1.49
(Accum Units)	144.30	153.50	-0.80	1.49
UK Equity Growth	38.80	41.28	-0.35	1.70
(Accum Units)	72.20	76.81	-0.66	1.70
KNIGHT WILLIAMS PRTFOL MGRS 161 New Bond Street, London W1Y 9LA 071 629 1463				
High Income (Inc)	54.40	57.87	-0.52	4.40
Global Growth PEP	56.27	59.86	-0.07	...
Inv Trust PEP	47.51	50.54	-0.03	...
Higher Risk Invest	51.23	54.49	-0.25	...
LAS UNIT TST MGRS LTD 113 Dundas St, Edinburgh EH3 5EB 031 550 5151				
European	83.67	89.01	-0.20	0.88
Extra Income	25.19	26.80†	-0.27	3.56
Far East	31.16	33.15†	...	0.26
Income & Gwth	75.84	80.68	-0.73	2.85
Intl Growth	56.54	60.15†	+0.05	0.56
Japan	67.19	71.48	-0.09	...
Maximum Dist	100.00	102.00†	...	6.81
Nth Amer Equity	40.11	42.67	+0.27	0.37
UK Equity	90.34	96.11†	-0.62	2.65
L & C UNIT TST MGMT LTD Broadwalk Hse, 5 Appold St EC2A 2DA 071 588 2800				
Income	611.30	623.80	...	5.31
Intl & General	409.50	417.90	...	0.61
LAURENCE KEEN UNIT TRUST MGMT 1 White Hart Yard SE1 071 407 5966				
Inc & Growth Inc	55.93	59.50	-0.86	4.20
Smaller Cos	49.07	51.93	-0.08	0.96
LAURENTIAN UNIT TST MGMT LTD Laurentian Hse, Barnwood, Gloucester GL4 7RZ Enq: 0452 371 500 Dlg: 0452 371 623				
Growth Trust	234.70	249.70	-2.30	1.80
High Income	109.20	116.20	-1.20	3.72
International	90.48	96.26	-0.41	0.34
Recovery Trust	61.19	65.10†	-0.43	1.80
European Trust	74.02	78.74	+0.19	1.00
Japanese Trust	45.89	48.82	-0.13	...
American Trust	77.40	82.34†	-0.30	...
Managed	63.74	67.81	-0.48	0.64
Cash	51.18	51.18	+0.02	4.77
LAZARD UNIT TST MGRS LTD 21 Moorfields, London EC2P 2HT 071 374 0916				
UK Cap	344.50	349.60	...	2.80
UK Inc/Gth	377.40	383.10	...	3.39
UK Income	267.90	272.00†	...	3.77
UK Sm Cos	234.00	242.60	...	1.62
Euro Gwth	113.90	114.90†	...	0.33
N Amer Gwth	79.80	80.66†	...	0.17
Jap & Pac Gth	83.98	85.17†	...	...
Money Mkt	116.16	116.16	...	2.440
LEGAL & GENERAL (UT MGRS) LTD 5 Rayleigh Road, Hutton, Brentwood, Essex Enquiries: 0277 227 300 Dealing: 0277 690 395				
Equity Dist	449.50	478.20	-4.10	2.52
Equity Income	99.26	105.60	-1.10	3.56
UK Tactical Allocn	54.60	57.98	-0.47	3.97
European	106.40	113.20	+0.30	0.99
Far Eastern	221.90	236.10†	-0.90	...
Fixed Interest	55.90	59.37	-0.09	6.54
Gilt	95.61	101.40†	-0.50	6.10
Global Growth	75.81	80.65	-0.15	0.02
Intl Bond	58.08	61.69	-0.22	4.26
Japanese	73.13	77.80†	-0.20	...
North American	151.30	161.00	+0.30	0.30
Overseas Equity	110.70	117.80	-0.10	...
Pacific Growth	115.60	123.00†	-0.10	0.24
UK Index	59.23	62.51†	-0.57	2.99
UK Recovery	85.59	91.05†	-0.72	1.90
UK Smaller Cos	115.80	123.20	-0.30	0.93
US Index	59.73	63.04	+0.24	1.68
European Index	68.06	71.83	+0.29	1.63
Japan Index	42.92	45.30	+0.05	...
Worldwide	81.55	86.75†	-1.13	1.54
LINCOLN NATIONAL FD MGRS LTD 1 Olympic Way, Wembley HA9 0NB 081 902 8876 Dealing: 0800 282 621				
Growth	46.78	50.03	-0.16	3.72
Income	57.53	61.72	-1.01	3.72
Far East	55.56	59.42	-0.08	...
North American	98.49	103.80	+1.20	...
Global	96.31	103.00	+0.60	0.39
European	81.28	86.78	+0.08	0.90
Japan	114.00	121.90†	-0.60	...
Intl Currency Bd	60.71	64.37†	-0.30	5.91
SE Asia	116.00	124.00	+0.40	0.83
UK Capital Growth	85.12	91.04†	-1.06	2.05
LLOYDS BK UNIT TST MGRS LTD PO Box 63, Chatham, Kent ME4 4YB Helpdesk: 0634 834 339 Dealing: 0634 834 315				
Balanced	330.40	351.50†	...	2.70
Cash	501.40	501.40†	...	5.05
Contl Europe Gwth	57.41	60.44†	...	1.09
Extra Income	259.20	275.80	...	3.61
German Growth	121.50	127.80	...	0.01
Growth Portfolio	523.90	557.40	...	0.18
Income	474.90	505.30†	...	3.70
Income Portfolio	512.60	545.40†	...	4.06
Japan Growth	102.50	109.10	...	0.01
Master Trust	56.72	60.35	...	1.28
N Amer & Gen	192.70	205.00	...	0.01
N Am Sm Co/Rec	151.60	161.30	...	0.01
Pacific Basin	277.10	294.80	...	0.39
Small Cos & Recy	329.40	346.80†	...	2.46
UK Equity Gwth	128.20	136.40	...	3.02
UK Equity Inc	111.30	118.50†	...	4.43
UK Growth	82.16	87.41	...	2.43
Worldwide Gwth	312.30	332.10	...	0.19
Premier Exempt	134.50	140.90	...	2.59
LONDON & MANCHESTER TST MGMT Winslade Park, Exeter EX5 1DS 0392 282 673				
American	62.61	67.18	+0.19	0.30
General	82.81	88.85†	-0.47	2.60
Income	66.37	71.00	-0.48	5.00
International	61.40	65.88	+0.06	0.80
Japan	53.68	57.92	-0.13	...
Tst of Inv Trusts	64.59	69.30†	-0.49	1.60
M & G SECURITIES M & G House, Victoria Road, Chelmsford CM1 1FB Cust Svcs/Unit Dlg: 0245 390 390				
Amer & General	402.10	425.20	+0.60	0.75
Amer Recovery	455.50	481.70†	+0.90	0.26
Amer Smllr Cos	135.50	143.30	-0.30	...
Australasian	156.80	165.80	-2.20	1.20
Capital	740.50	783.10	-3.20	2.25
Charifund	687.60	694.50†	-5.20	5.26
Commodity	324.20	342.80	-0.60	0.59
Compound Grth	865.30	915.10†	-8.10	2.60
Dividend	38.90	41.10	-0.20	4.05
Equity Income	325.30	344.20	-2.50	4.36
Euro & General	449.70	475.60	-2.00	0.73
Euro Dividend	66.60	70.40	-0.40	3.69
Extra Yield	408.10	431.60	-3.50	4.10
Far Eastern	365.50	386.50	...	0.33
Fund of Inv Tsts	582.60	616.10	-5.70	1.98
General	58.70	62.10	-0.50	3.32
Gilt Income	65.72	65.82†	-0.44	7.21
Gold	66.60	69.40	+0.10	0.53
High Income	27.80	29.40	-0.20	4.11
Intl Growth	75.70	80.10	-0.20	0.71
International Inc	101.30	107.10†	-0.30	4.20
Japan & Gen	47.50	50.20†	-0.20	...
Japan Smlr Cos	156.10	165.10†	-0.60	...
Managed Income	27.40	28.80†	-0.10	3.86
Midland	57.00	60.30†	-0.40	3.07
Pension Ex	901.30	923.90†	-6.70	3.99
Recovery	39.10	41.30	-0.20	2.90
Second General	67.80	71.70	-1.30	3.10
Smaller Cos	66.20	70.00	-0.20	2.82
Treasury	25.03	25.05†	+0.01	5.28
Trustee	41.40	43.80†	-0.40	3.57
MGM UNIT MANAGERS LTD MGM House, Heene Rd, Worthing Dealing: 0277 261 010 Enq: 0903 204 631				
European Growth	72.38	77.00†	-0.18	0.37
High Income	289.30	307.70†	-2.40	4.03
Intl Bond	68.95	72.53†	-0.16	5.04
Intl Equity Growth	65.80	70.00†	-0.09	0.50
N Amer Growth	95.79	101.90	+0.37	0.73
Special Sits Growth	20.55	21.86	-0.13	1.82
UK Growth	357.40	380.20†	-2.50	2.53
MW INVESTMENT MANAGERS LTD 46 Court St, Haddington, E Lothian 062 082 5867				
Joint Investors	1267.5	1296.2†	...	2.40
MALDON UNIT TRUST MGRS LTD c/o Baillie Gifford 1 Rutland Ct EH3 8EY 031 222 4242				
Maldon General	140.20	144.30†	...	4.02
MANULIFE MANAGEMENT LTD St George's Way, Stevenage Dealings: 0438 747 424				
Growth Units	181.10	193.70†	-1.40	2.28
Gilt & Fxd Int	185.60	194.60†	-0.50	6.75
Intl Growth	209.30	224.10	+0.10	0.20
North American	179.10	191.70	+0.20	0.30
Far East	248.20	265.90	+1.60	0.85
UK Smaller Cos	151.40	161.90	-0.60	1.86
European	73.72	78.94	+0.55	0.17
Japanese Growth	46.01	48.96	-0.25	...
Managed Ptflio	67.15	71.80	-0.20	1.42
High Income	185.10	198.00†	-1.00	4.13
MARKS & SPENCER UNIT TRUST LTD PO Box 410, Chester X CH99 9QG 0244 680 066				
M & S Inv Ptflio	147.10	157.30	-0.57	1.89
-do- Accum	164.90	176.30	-0.57	1.89
UK Sel Ptflio	122.00	130.40	-0.91	2.12
-do- Accum	137.90	147.40	-0.91	2.12
MARLBOROUGH FUND MGRS LTD 57 Victoria Square, Bolton BL1 1LA 0204 364 842				
Managed Tst	70.22	74.71†	...	3.32
MARTIN CURRIE UNIT TRUSTS LTD Saltire Ctr, 20 Castle Terrace, Edinburgh 031 479 4646				
Intl Income	74.29	78.86	-0.56	4.47
European	78.94	83.80	-0.72	0.66
Income & Growth	75.96	80.64†	-0.69	3.10
Nth American	61.26	65.01	+0.05	0.40
Far East	157.00	166.70	-1.30	0.15
Charities	115.10	122.20†	-1.20	4.07
Japan	56.37	59.84	-0.26	...
Emrging Mkts	102.70	109.80	-1.40	0.16
Intl Growth	104.30	110.70†	-1.10	0.17
UK Growth	82.57	87.65†	-0.70	1.79
MERCURY FUND MANAGERS LTD 33 King William St EC4R 9AS Dealing: 071 280 2860				
American	199.10	211.70	+0.50	...
American Opps	89.04	94.98†	-0.05	...
British Blue Chip	75.33	80.25†	-0.60	3.14
Cash	100.30	100.30†	...	5.50
Emerging Mkts	110.60	118.90	-1.60	...
European Growth	223.40	236.80	+1.40	0.67
European Income	82.54	87.37	+0.12	2.79
General	488.40	521.00†	-4.80	2.32
Govt Securities	100.10	103.30	-0.10	6.89
Gold & General	166.80	179.40	+0.60	0.52
Global Bond	132.60	139.40†	-0.20	5.71
Income	149.80	159.30	-1.40	4.28
International	428.40	456.60	-0.90	0.61
Japan	191.10	203.80	-0.10	...

	Bid	Offer	+/-	Yld %
Long-Dtd Stlg Bd	104.20	109.70	...	7.29
New Europe	159.50	170.10	-0.40	1.53
Pacific	122.50	130.70	-2.10	0.64
Portfolio	78.50	83.58†	-0.36	2.71
Recovery	305.90	326.30†	-1.30	2.75
UK Smaller Cos	57.22	61.03	-0.21	1.78
Institutional Funds				
UK Equity	531.10	544.70	+4.00	3.05
Amer Sm Cos Eqty	94.20	96.62†	-0.48	...
The World Trader Funds				
Euro Eqty Bear (E)	9.0368	9.4309	+0.064	6.70
Euro Eqty Bll (E)	10.790	11.212	+0.094	6.70
Jap Eqty Bear (E)	10.350	10.773	-0.082	2.00
Jap Eqty Bull (E)	8.9687	9.3365	-0.066	2.00
UK Eqty Bear (E)	9.2883	9.6655	+0.020	4.80
UK Eqty Bull (E)	10.164	10.577	-0.017	4.80
UK Gilt Bear (E)	9.1366	9.5067	+0.014	4.80
UK Gilt Bull (E)	10.325	10.743	-0.008	4.80
US Equity Bear (E)	9.5400	9.9267	+0.089	1.90
US Equity Bull (E)	9.8757	10.275	-0.060	1.90
US Trsry Bear (E)	9.4356	9.8171	+0.046	1.90
US Trsry Bull (E)	9.9647	10.367	-0.037	1.90
US Curcy Bear (E)	9.6692	10.081	+0.041	4.80
US Curcy Bull (E)	9.7620	10.157	-0.035	4.80
Mercury Ster (E)	9.7225	10.111	+0.003	5.10
METROPOLITAN UT MGRS LTD 3 Darkes Lane, Potters Bar EN6 1AJ 0707 662 233				
Eurogrowth Plus	105.13	111.84	+0.46	0.92
Intl Strategy	60.62	64.49	+0.12	0.71
UK Income Inc	76.19	81.05†	-0.70	6.00
MILLENNIUM FUND MGMT LTD 1 White Hart Yard, London Bridge SE1 071 407 5966				
International (US$)	11.86	12.82	...	...
MORGAN GRENFELL INVEST FDS LTD 20 Finsbury Circus, London EC2M 1UT Dealers: 071 826 0826 Enquiries: 071 826 0123				
American Gwth	300.20	319.20	+0.80	...
European Gth Inc	341.40	364.40	+0.20	...
Intl Gwth	184.50	197.40†	-0.40	...
UK Equity Inc	164.20	176.70†	-1.60	3.73
UK Ind Trckr Inc	152.20	162.90	-1.10	2.96
US Eq Ind Trk Inc	197.70	209.80	+0.90	1.39
Japan Tracker	79.18	83.04	+0.14	...
Asian Trader	211.30	229.90†	+0.10	0.37
Managed Intl	142.60	153.30	-0.40	1.70
Deposit Inc	99.87	99.87	-0.26	5.18
Europa	147.10	157.60	-0.30	...
Genesis	144.40	157.40†	-0.40	...
High Income	23.67	25.19	-0.02	10.00
MURRAY JOHNSTONE UT MGMT 7 West Nile St, Glasgow G1 2PX 0345 090 933				
Acumen	92.29	94.37†	-0.14	2.36
Acumen Inc	88.84	90.84†	-0.14	2.26
Acumen Reserve	85.04	85.90†	-0.45	7.11
-do- Inc	78.57	79.36†	-0.42	7.11
American Income	173.80	178.50	-0.80	1.51
Cash Income	49.56	50.07	+0.01	5.19
Equity Income	97.21	98.69	-0.75	4.60
European	68.00	69.13	+0.27	1.28
Smaller Cos	72.97	76.21†	-0.44	1.17
Olympian	63.01	64.78	-0.31	0.31
Global Bond	48.84	49.37†	-0.18	6.54
UK Growth	88.81	91.44	-0.32	1.86
Pacific Growth	105.00	108.60	-0.90	...
Japan Growth	99.71	101.60	-0.40	...
NFU MUTUAL UNIT MGRS LTD 5 Rayleigh Road, Hutton, Brentwood, Essex Enquiries: 0277 227 300 Dealing: 0277 261 010				
Avon Equity	114.78	122.11	-0.49	2.95
NM UNIT TRUST MGRS Enterprise Hse, Isambard Brunel Rd, Portsmouth Enq: 0705 882 646 Dlg: 0705 882 680				
NM Managed Portfolio Service				
Cap Gth Inc Inc	103.40	109.90	-1.10	1.85
Open Cap Gth Inc	106.00	112.70	-1.30	2.04
NM Unit Trusts				
American	44.64	47.61†	+0.41	1.16
Australian	318.30	341.50	-5.60	...
Conscience	67.08	71.59	-0.41	1.27
European	185.70	197.50	-0.10	0.79
Extra Income	75.59	80.67†	-0.50	5.50
Gilt & FI	61.11	64.49	-0.05	5.91
Gold	53.85	57.90	+0.20	...
Income	55.72	59.43	-0.57	4.75
Intnl	32.04	34.26†	...	0.62
Jap Smaller Cos	349.10	372.30	-2.00	...
Sing & Malaysian	236.00	253.00	-5.30	...
Smaller Cos	27.65	29.73	-0.47	0.71
Special Sits	34.03	36.59†	-0.23	1.91
Sterling Deposit	100.40	100.40	...	5.25
Tokyo	85.45	91.14	+0.32	...
UK Equity	166.30	177.30	-2.00	2.35
US Smaller Cos	111.90	119.60	-0.40	...
N&P UNIT TRUST MANAGEMENT LTD 35 Fountain St, Manchester M2 2AF 061 237 5322				
UK Growth	71.44	76.00	-0.71	2.48
UK Income	108.20	115.20	-1.10	3.48
Gilt & Fixed Int	78.40	82.97	-0.96	5.94
Higher Income	214.70	228.50	-1.60	4.46
Smaller Cos	76.97	81.89†	-3.55	1.47
International	94.06	100.07†	-0.76	1.82
NATIONAL PROV INV MGRS LTD 48 Gracechurch St EC3P 3HH 071 623 4200				
Americas Dist	105.70	113.00	+0.60	...
European Dist	96.31	103.01†	+0.23	...
Far East Dist	167.40	179.00	-0.40	...
Global Curr Dist	67.27	71.95	-0.47	1.87
Oseas Dist	959.30	1026.0	-1.30	0.20
UK Dist	327.50	350.30†	-3.20	2.40
UK Extra Inc Dist	73.59	78.71	-0.60	3.78
Wwide Dist	98.76	103.48†	-0.18	...
Wwide Inc Dist	66.01	70.60†	-0.33	3.44
NATIONAL WESTMINSTER UT MGRS 5 Rayleigh Road, Hutton, Brentwood, Essex Dlg: 0277 690 280 Admin Enq: 0277 690 398				
Europe Inc	55.68	58.76	+0.09	0.54
Fund of Funds Inc	54.91	57.95	-0.30	0.76
North America Inc	49.36	52.10	+0.33	0.60
UK Equity Grth Inc	55.19	58.25†	-0.49	1.89
UK General Inc	54.41	57.42†	-0.52	2.12
UK Gilt/Fix Int Inc	50.61	53.29†	-0.09	6.53
UK Income Inc	55.93	59.03†	-0.58	2.80
NEWTON FUND MGRS LTD 71 Queen Victoria St, London EC4V 4DR Dealer: 0500 440 000 Private client: 0500 550 000 Broker: 0500 660 000				
Income	218.11	232.04†	-2.03	3.50
Global	331.24	352.39	-2.78	2.86
General	182.32	193.96	-1.53	1.50
Bond	138.54	147.09	-0.68	7.30
Growth	116.75	124.21†	-0.95	1.72
Intrepid	108.40	112.92	...	1.70
NORWICH UNION TST MANAGERS PO Box 124, Surrey Street, Norwich 0603 682 234				
Master Trust	117.69	125.20	-0.66	1.46
UK Equity	133.50	142.02	-1.37	3.03
UK Equity Income	130.26	138.57	-1.32	3.65
UK Smaller Cos	118.31	125.86	-1.02	2.04
UK Equity Growth	122.36	130.17†	-1.27	2.60
UK Index Trckg	134.07	142.63	-2.56	3.36
Intl Index Trckg	142.39	151.48	-0.39	1.05
International	225.01	239.37†	-0.11	0.75
European	167.27	177.95	+0.19	0.54
Pan European	121.16	128.89	-0.25	1.14
Nth American	161.82	172.15†	+0.08	0.59
N Amer Smlr Cos	174.80	185.96	-1.86	...
Japanese	93.91	99.90	+0.34	...
Pacific	227.81	242.35	-0.07	0.34
South East Asian	346.95	362.71†	-0.02	0.40
Intl Bond	138.40	147.23	-0.18	4.60
Gilt & Convertible	113.30	120.53	+0.17	7.90
Property	76.53	81.41	-0.13	6.76
PEARL UNIT TRUSTS LTD Pearl Centre, Lynch Wd, Peterborough PE2 6FY Dlg: 0800 626 577 Enq: 0733 470 470				
Equity	232.20	247.00	-2.00	2.23
Growth	147.80	155.50	-1.00	2.42
Income	236.10	251.10†	-1.60	3.27
Intl Equity	341.70	357.10	-0.30	0.66
UK Income	65.32	69.48	-0.45	2.80
UK Intl 25	75.11	79.90	-0.41	1.73
New Europe	68.30	72.65	-0.34	0.81
PERPETUAL UNIT TST MGMT 48 Hart Street, Henley on Thames 0491 417 000				
Intl Gwth	549.42	587.62	-0.88	0.24
Income	322.96	345.41†	-3.46	3.03
Wwide Recovery	348.54	372.78	-2.45	0.26
Amer Growth Inc	225.75	241.43	+1.84	0.01
Intl Emerging Cos	225.30	240.97	-0.92	0.01
Far Estn Grth Inc	260.20	278.29	-5.50	0.13
Euro Gwth Inc	132.92	142.17	-0.05	0.48
UK Growth Inc	82.46	88.20	-0.83	2.50
High Income	90.75	97.06	-0.80	4.12
Jap Gwth Inc	216.98	230.84	-0.06	0.01
PEP Growth	111.50	119.26	-0.37	1.16
Asian Str Mkts Inc	126.81	135.63	+3.17	0.01
Amer Smlr Co Inc	135.80	145.25†	+1.16	0.01
Global Bond	63.11	66.45	-0.20	5.61
UK Smaller Cos Inc	72.60	77.65	+1.36	1.65
PILGRIM UNIT TRUST MGMT LTD 39 Pilgrim Street, Newcastle upon Tyne NE1 6RQ Admin & dealing: Unit Trust Accounting & Mgmt Ltd, 1 White Hart Yard, London SE1 1NX 071 407 5966				
American	105.62	111.42†	-1.12	...
European	64.16	68.25	+0.03	0.42
Global	63.07	67.10	-0.42	...
Pacific	64.46	68.57†	-0.53	0.06
UK Inc & Grth	62.57	66.56	-0.25	1.94
POINTON YORK UT MGRS The Crescent, King St, Leicester LE1 6RX 0533 550 540				
RRI Director Dig	94.03	100.14	-1.90	...
PORTFOLIO TRUST MGRS LTD 1 White Hart Yard, London SE1 1NX 071 407 5966				
Portfolio	151.45	154.54	...	0.69
PREMIUM LIFE UNIT TST MGRS LTD 37 Perrymount Rd, Haywards Heath 0444 458 721				
Monthly Income	54.92	58.21	-0.43	2.45
Growth Income	54.68	57.96	-0.32	1.42
PRINCIPAL UNIT TRUST MGMT LTD 16 South Park, Sevenoaks TN13 1AN 0732 740 700				
Principal Tst	129.31	137.57	-0.25	1.84
PROLIFIC UNIT TST MGRS LTD Walbrook Hse, 23 Walbrook EC4N 8LD Enquiries: 071 280 3700 Dealing: 0800 282 443				
American Income	99.42	105.80	-0.50	2.39
Conv & Gilt	118.30	125.80	-0.80	5.63
European Income	73.83	78.55†	-0.16	2.54
Extra Income	148.50	158.00	-1.40	3.96
Far East	366.60	389.90	-2.40	0.32
Global Income	26.94	28.66	-0.25	4.35
High Income	112.80	120.00†	-0.90	3.56
International	197.50	210.10†	-1.10	0.53
Pref & Fxd Int	44.71	47.56†	-0.07	6.72
Recovery	74.32	79.06	-0.61	2.07
Special Sits	102.90	109.40	-0.60	1.71
Technology	320.70	341.20	-1.00	...
UK Blue Chip	64.45	68.56	-1.24	3.09
PROSPERITY UNIT TRUST MGMT LTD 1 Seething Hse Sq, Maidstone ME14 1XX 0622 674 751				
General	50.09	53.29	-0.60	2.81
International	89.99	95.73	+0.07	0.71
Gilt	26.50	27.32†	-0.87	6.99
Income & Gwth	69.99	74.46†	-1.10	4.06
European	46.10	49.04	-0.19	1.31
American	53.20	56.60	+0.03	0.05
Emerging Mkts	86.94	92.49	-0.92	0.55
UK Smaller Cos	28.66	30.49	-0.07	1.72
Gilt/Fixed Interest	37.17	38.90	-0.17	5.21
Global PEP	37.23	39.63†	-0.10	1.82
PROVIDENCE CAPITOL FD MGRS LTD 2 Bartley Way, Hook, Hants RG27 9XA 0256 768 888				
European Inc	211.60	226.40	+0.10	0.84
Japan Inc	106.20	113.50†	-0.30	...
Nth American Inc	108.90	117.10	+0.30	0.12
Worldwide Inc	151.10	162.70	-0.60	0.75
Hong Kong Inc	152.90	164.90	+2.10	0.96
Swiss Equities Inc	60.16	64.41	+0.54	0.35
Wwide Bond Inc	68.28	69.33	-0.12	6.36
Emging Asia Inc	187.80	204.00	-1.80	0.42
UK Money Mkt Inc	50.04	51.06†	+0.01	5.36
Thailand Inc	133.60	144.40†	+0.80	0.94
Gold Trust Inc	80.96	87.16	-0.33	0.19
New Zealand Inc	83.17	88.92†	-4.82	0.51
Intl Mngd PEP Inc	61.10	65.00	-0.32	4.12
Latin Am Cmp Inc	71.18	76.16	-1.20	0.03
UK All Sh Mir Inc	55.94	60.26	-0.39	2.14

	Bid	Offer	+/-	Yld %
Le Fond Francais	68.15	73.43	-0.58	0.38
Broker Unit Trusts				
Global Trustees	75.45	80.70†	-1.04	1.57
Global Portfolio	69.10	73.90	-1.22	...
Global Opps	69.22	74.03	-1.16	0.41
Marsh Global Grth	64.54	68.44	-0.41	2.00
AAM Global Equity	59.28	63.07	-0.78	0.74
CAM Brit Gwth Inc	83.55	90.49	-0.95	0.97
CAM Brit Inc Inc	44.13	48.54	-0.84	2.08
CAM Int Recvy Inc	46.06	50.07	-0.32	1.02
Temple Equity Inc	44.63	48.83	-0.63	3.28
Hartley Growth	72.34	76.85	-0.61	1.36
Intl Growth Inc	80.19	85.76†	...	1.50
TPS Portfolio Inc	82.79	88.55	-0.86	0.25
St Jms Mn Inc Inc	52.44	55.37	-0.32	...
Premier Perfms Inc	68.73	73.51	-0.34	0.36
Roxburgh Strtd Gth	71.05	75.99	-0.44	0.78
Tech Analysts	100.30	106.70†	-0.90	0.84
Rosebery Growth	47.58	50.08	-0.01	...
International Strat	72.60	77.00	-1.01	...
UFC Ind-act Grth	52.89	56.73	-0.84	...
Coverdale Topour	50.82	54.50	-0.48	...
Prem Equity Inc	95.14	101.50	...	...
Lowes Intl Growth	47.36	49.85	+0.15	...
PROVIDENT MUTUAL UT MGRS LTD 25-31 Moorgate, London EC2R 6BA 071 588 3903				
Equity Gth	156.40	166.40	-2.00	1.40
European Gth	87.07	92.12	-0.56	0.60
Income & Gth	128.60	136.80	-1.50	2.88
Japan Gth	118.70	125.60	-0.70	...
Nth Amer Gth	106.40	113.20	+0.20	...
Overseas Gth	82.50	87.86	-0.25	...
PRUDENTIAL UNIT TRUSTS LTD 51-59 Ilford Hill, Ilford, Essex IG1 2DL 081 478 3377 Client Enq: 071 911 4490 Intermed dlg: 071 911 4314 Pricebank: 0426 025 091				
Managed Tst	34.56	36.96	-0.18	1.38
Cash Haven Inc	100.85	101.34†	-0.89	4.56
Cash Haven Acc	106.97	107.50†	+0.03	4.56
Global Growth	85.62	91.57	-0.45	1.39
Equity Inc	82.66	88.40	-1.65	3.68
Equity	686.32	734.03†	-7.99	2.46
European	194.87	208.41	-0.39	0.84
High Income	89.99	96.24†	-1.07	3.74
Intl Grth	174.60	186.73	-0.28	1.14
Intl Sm Co	76.12	81.41†	-0.17	0.61
Japanese	200.31	214.23	-0.32	...
Nth Amer	159.60	170.69	-0.21	0.63
Pacific Mkts	99.11	106.00	-1.16	0.88
Premier Inc	51.36	53.47†	-0.21	5.63
Sm Cos	85.87	91.83†	-0.48	2.02
Spec Sits	104.23	111.47	-0.95	2.39
UK Growth	114.68	122.65	-1.39	2.14
RELIANCE UNIT MGRS LTD Reliance House, Tunbridge Wells, Kent 0892 510 033				
British Life	298.30	316.40†	-1.60	3.07
Reliance Inc	165.90	176.40†	-1.10	1.98
ROCK ASSET MGMT (UNIT TRUST) LTD Bulman House, Regent Centre, Gosforth, Newcastle upon Tyne NE3 3NG 091 285 2955				
Managed	94.91	100.70	...	1.96
ROTHSCHILD FUND MANAGEMENT St Swithin's Lane, London EC4 Dealers: 071 280 5000				
FA America (Inc)	516.09	549.73	-0.34	0.70
FA America (Acc)	601.40	640.60	-0.40	0.70
FA UK Equity Inc	161.75	173.03†	-1.00	3.38
FA Japan	277.06	294.97	-0.74	...
FA Major UK Cos	96.67	103.26	-0.77	2.08
FA Smllr UK Cos	282.11	306.13	-1.49	1.10
FA European	278.81	295.52	-1.83	0.79
FA Amer Smllr Cos	47.50	50.00	...	...
FA Asia	50.93	54.55	+0.03	0.14
FA Jap Smlls Cos	47.50	50.00	...	...
RAM Personal Pension				
UK Major Cos	94.03	98.97	-0.73	...
UK Smllr Cos	79.51	83.69	-0.40	...
UK Income	93.04	97.93	-0.55	...
America	102.85	108.25	-0.07	...
Japanese	60.62	63.80	-0.16	...
European	88.41	93.06	-0.37	...
Gilt	86.55	91.10	-0.39	...
Deposit	78.42	82.54	+0.04	...
Managed	96.04	101.09	-0.62	...
RAM FSAVC Scheme				
UK Major Cos	91.82	96.64	-0.71	...
UK Smaller Cos	77.80	81.89	-0.40	...
UK Income	91.05	95.83	-0.54	...
America	100.43	105.71	-0.07	...
Japanese	59.21	62.32	-0.16	...
European	86.36	90.90	-0.56	...
Gilt	85.48	89.97	-0.39	...
Deposit	75.10	79.05	+0.03	...
Managed	90.90	95.68	-0.62	...
ROYAL LIFE FD MGMT LTD PO Box 34, Peterborough PE2 6UE Prices: 0733 282 828 Gen Enq: 0733 390 000 Dealing: 0733 393 000				
United States	67.99	72.85	+0.26	0.12
Pacific Basin	80.53	86.36†	-0.30	0.07
High Inc Dist	124.70	133.30†	-1.10	4.62
Ryl Life Int Cnvy	61.31	65.27	-0.21	3.45
Ryl Life Intl Gwth	64.40	68.78	-0.05	0.34
Ryl Life Intl Spec	58.35	62.06	-0.07	...
UK Emerging Cos	114.70	123.90	-0.70	1.52
UK Index Trckg	159.80	170.30†	-2.60	3.16
European	109.50	117.70†	-0.80	0.31
Managed	136.90	147.20	-0.90	0.87
ROYAL LONDON UNIT TST MGRS LTD Royal Ldn Hse, Colchester CO1 1RA 0206 764 400				
American Growth	145.60	154.10	-0.20	0.26
European Growth	98.98	104.70	-2.40	0.74
Far East Growth	126.90	135.10	-2.70	0.38
Japan Growth	146.80	156.10†	-1.80	...
Special Sits	186.90	198.90†	-1.60	1.35
UK Growth	72.32	76.93	-1.12	1.86
Triton General	228.30	242.90†	-3.30	0.68
ST JAMES'S PLACE UT GROUP LTD 150 St Vincent St, Glasgow G2 5NS 041 307 6500				
Far East Inc	171.80	181.90	-0.20	8.04
Gtr Euro Prog Inc	304.20	321.90	-0.40	0.61
Growth Inc	118.80	125.70	-0.30	0.13
International Inc	309.00	327.00	-0.40	...
Nth Am & Intl Inc	313.00	331.30	-0.90	0.47
PEP Prog Inc	201.00	212.70	-1.50	1.19
UK High Inc Inc	132.90	140.60	-1.80	3.08
SANWA INTL INVEST SERVICES LTD City Place Hse, 55 Basinghall St EC2V 5DJ 071 330 0572				
American Gwth	63.11	67.14†	+0.67	1.00
Amer Smllr Cos	77.52	82.47†	-0.10	...
Asian Gwth	108.12	115.03	+0.68	1.25
European Gwth	63.24	67.28	-0.86	1.50
Global Bd	62.29	65.81	-0.18	6.00
Global Eq	63.34	67.38	-0.12	0.50
Japanese Eq	59.97	63.37†	+0.18	...
Japan Sm Cos	71.83	76.42	+0.13	...
UK Gen	52.17	55.50	-0.82	3.00
UK Gwth	56.32	59.92	-0.88	2.50
SAVE & PROSPER GROUP 16-22 Western Rd, Romford RM1 3LB 0708 766 966				
Amer Inc & Gwth	73.62	78.32†	-0.11	3.35
Amer Smllr Cos	108.20	115.10	-0.60	...
Asian Smaller Cos	54.99	58.50	-0.98	...
Capital Portfolio	122.10	129.90	-1.10	1.85
Capital	155.70	165.60	-1.20	1.01
Cash	120.70	120.70	...	5.19
China Dragon	64.10	68.19	+1.56	0.99
Commodity	121.80	129.60	-0.50	0.61
Eastern Discovery	111.70	118.80	-0.40	...
Energy Inds	121.20	128.90	-0.90	0.30
European Gwth	177.80	189.10†	-1.60	0.70
Euro Inc & Gwth	75.72	80.55	-0.65	1.93
Euro Smllr Cos	48.19	51.27	-0.38	0.97
Financial Secs	191.90	204.10	-3.00	1.14
Gilt & Fxd Int Inc	52.75	55.70	-0.30	7.62
Gold & Exploration	76.07	80.93	+0.11	0.32
High Return	223.00	237.20	-2.50	3.64
High Yield	218.80	232.80†	-1.90	3.76
Income	118.90	126.50	-0.70	4.34
Intl Bond	176.60	186.60	-0.30	5.10
ITU	196.70	209.30†	-2.70	0.87
Japan Growth	162.80	173.20	-0.70	...
Japan Smaller	189.80	201.90	-0.40	...
Korea	71.37	75.93†	-0.34	...
Masterfund	52.21	55.54	-0.39	0.81
Scotbits	289.80	308.30	-2.60	0.92
Scotshares	279.50	297.30	-2.50	2.20
Scotyields	235.30	250.30	-2.00	3.77
Select Intl	140.50	149.50†	-0.40	0.55
Smaller Cos Inc	243.60	259.20†	-0.80	3.70
SE Asia	575.20	611.90	-2.00	...
Special Situation	116.30	123.70	-1.00	0.63
UK Equity	237.40	252.60	-2.60	2.80
UK Growth	62.27	66.24	-0.48	1.52
UK Smllr Cos Gwth	43.86	46.66	-0.11	1.15
US Growth	147.30	156.70	+0.20	0.06
Univ Growth	142.90	152.00†	-0.40	0.36
SCHRODER UNIT TRUSTS LTD Senator House, 85 Queen Victoria St EC4V 4EJ Client: 0800 526 535 Broker: 0800 526 540 General Enquiries: 071 382 3800				
Retail Funds				
American	247.36	263.03†	+0.69	0.52
Australian	145.11	154.78	-4.98	1.27
European Gwth	67.82	72.27	+0.54	0.86
Euro Smllr Cos	64.35	68.55	-0.52	0.24
Gilt & Fixed Int	55.43	58.43	+0.08	7.22
Gilt Income	108.98	114.87	...	7.02
Global Bond	55.58	57.41	-0.09	5.25
Global Emer Mkts	49.78	53.09	-0.19	...
Income	339.27	361.88	-1.97	3.79
Japan Smllr Cos	498.04	531.24	-2.27	...
Japan Enterprise	68.40	72.95†	-0.47	...
Pacific Gwth	129.75	138.40	-1.39	0.36
Seoul	49.48	52.76	-0.21	...
Smaller Cos	207.23	221.04	-2.28	0.60
Tokyo	115.37	123.06	+0.11	...
UK Enterprise	229.68	244.99	-1.31	2.20
UK Equity	227.95	243.14	-0.92	2.56
US Smllr Cos	149.23	159.17†	+0.89	...
World Fd	77.10	82.24	-0.29	1.85
Institutional Funds				
European	215.24	228.64†	+0.01	1.15
Euro Smllr Cos	26.65	28.35	-0.03	1.65
Global Equity Inc	72.30	76.91†	-0.37	0.71
Japan Smllr Cos	36.56	38.89	-0.10	0.01
Mngd Balanced	178.31	189.69†	-0.83	2.36
Overseas Equity	175.88	187.10	-0.23	0.76
Oseas Smllr Cos	117.33	124.81†	-0.42	0.34
Pacific	245.71	261.39†	-0.36	0.94
Recovery	1783.6	1897.4	-8.89	2.52
UK Index	148.28	157.74	-1.09	3.02
UK Small Cos	111.55	118.66	-0.72	2.52
US Smllr Cos	43.02	45.76	+0.23	0.05
SCOTTISH AMICABLE UT MGRS LTD 150 St Vincent St, Glasgow G2 5NQ 041 204 2200				
Equity Income	48.34	51.48	-0.99	3.25
Equity Trust	56.97	60.67	-1.10	2.85
Equity Strategy	65.99	70.28	-1.13	0.69
European Opps	81.59	86.89	-1.49	0.55
UK Smaller Cos	60.86	64.83	-0.51	1.29
Maximum Income	95.91	101.46	+0.05	5.43
Japanese	73.93	78.84	-0.40	...
Asia Pacific	122.57	130.54	+0.69	1.40
American	106.95	113.90	-0.46	1.57
SCOTTISH EQUITABLE FD MGRS LTD 28 St Andrew Sq, Edinburgh 0800 454 422				
Cash	29.63	29.63	+0.01	5.193
UK General Inc	50.90	54.39	-0.36	2.49
Intl Income	264.90	282.30†	+0.20	3.00
European	69.01	73.05	+0.23	1.49
Japan	68.66	73.13†	+0.40	0.14
American	66.36	70.53	+0.10	1.55
Far East	86.66	92.44	+0.09	0.30
Ethical Inc	29.21	31.74	-0.33	1.96
UK Blue Chip Inc	32.05	34.32	-0.22	2.76
High Inc Inc	35.80	38.19†	-0.26	3.70
UK Global Inc	37.95	40.53	-0.24	1.26
Wwide Tact	70.87	75.79	-0.49	0.68
Europe 2000 Tact	46.63	49.53	-0.16	0.55
Technology	93.38	99.60	-0.25	0.59
SCOTTISH LIFE INVESTMENTS 19 St Andrew Sq, Edinburgh 031 225 2211				
UK Equity	361.30	386.10	-4.10	2.68
American	263.70	280.10	+1.40	0.78
Pacific	387.90	414.90	-1.30	0.85
European	505.30	540.40	+0.30	0.97
Worldwide	90.38	96.66	-0.18	0.77
SCOTTISH MUTUAL INV MGRS LTD 109 St Vincent St, Glasgow G2 5HN 041 248 6100				
UK Equity Inc	264.70	281.70	-2.60	2.36
UK Str Co Eq Inc	192.60	204.90	-1.30	1.51
Select Opptnty Inc	64.50	68.99	-0.58	2.51
Income Plus Inc	70.11	74.59†	-0.91	3.53
European Inc	324.90	345.70	+2.40	1.33

	Bid	Offer	+/-	Yld %
Far Eastern Inc	169.30	180.20	-1.70	1.18
Japanese Inc	64.01	68.10	-0.05	...
Nth American Inc	248.10	264.00	+0.10	0.36
Intl Growth Inc	202.20	215.20	+0.30	1.20
Wwide Venture Inc	79.00	84.05†	+0.16	1.07
SCOTTISH PROV INV MGMT LTD 6 St Andrew Sq, Edinburgh EH2 2YA 031 558 2140				
Equity Growth Inc	23.14	24.77	-0.14	2.75
Intl Growth Inc	30.85	33.02	-0.11	0.68
Market Leaders Inc	22.35	23.92	-0.19	2.91
SCOTTISH WIDOWS' FUND MGMT PO Box 902, Edinburgh EH16 5BU 031 668 3724				
Equity Inc	305.60	399.90	-1.80	2.88
UK High Inc	190.00	202.60	-1.30	3.68
Europe Inc	316.80	337.90	-1.60	0.89
Nth Amer Inc	208.80	222.70	-3.80	0.07
Global Inc	200.20	213.60	-2.00	1.15
UK Spec Sits Inc	103.50	110.40	-0.80	2.96
South East Asia	204.70	218.30	-3.10	0.32
Cash Trust Inc	102.10	102.10	...	5.09
UK Smllr Cos Inc	104.00	110.90	-0.30	1.93
Intl Bond Inc	99.37	105.50	-0.30	5.83
SEMPER EADEM FUND MGMT LTD 5 Rayleigh Rd, Hutton, Brentwood, Essex Enquiries: 0277 227 300 Dealing: 0277 261 010				
Sector Recovery	155.00	162.80	-2.30	4.10
SHARP (ALBERT E) & CO 5 Rayleigh Rd Hutton, Brentwood Essex Enquiries: 0277 227 300 Dealing: 0277 261 010				
European	119.80	126.10	...	1.50
Nth American	102.40	107.80	+0.20	0.97
Intl Bond & Conv	132.40	139.40†	-0.40	4.96
Pooled Pension (E)	180.00	192.60	...	...
Smaller Cos	68.18	71.77†	-0.37	2.09
UK General	125.20	131.80†	-0.70	3.19
SHEPPARDS UNIT TRUST MGMT LTD 1 White Hart Yard, London Bridge SE1 071 407 5966				
Income	417.34	443.98	-7.14	4.16
Global Inc	66.70	70.96	-1.04	2.65
Brit Leaders	324.66	345.38	-4.88	2.33
Intl Leaders	202.93	221.20	-3.06	0.61
PAM Mg Bal Grth	62.18	64.60	-0.27	0.99
SINGER & FRIEDLANDER UNIT TRUST MANAGEMENT LTD PO Box 234, Beckenham BR3 4TF 081 663 3063				
European ‡	110.80	...	+0.40	...
Global Bond ‡	102.40	...	-0.50	7.32
Samurai ‡	91.03	...	-0.07	...
UK Growth ‡	105.00	...	-0.60	3.79
SMITH & WILLIAMSON UT MGRS 1 Riding House St, London W1A 3AS 071 637 5377				
American	287.10	303.80	-5.10	0.41
Canadian	85.79	90.78†	+1.35	0.58
Capital	128.50	137.80	-2.50	1.45
Cash	100.59	100.59	+0.01	5.21
European	124.30	131.40	-2.90	0.90
Far Eastern	170.40	180.20	-2.20	...
Growth	139.10	147.20	-3.10	1.40
Income	128.00	135.40	-2.00	4.34
Magnum	136.30	146.30	-2.60	1.35
Smllr Secs	356.00	376.60†	-4.50	0.41
Thoroughbred	158.40	170.00†	-3.00	1.27
SOVEREIGN UNIT TST MGRS LTD 12 Christchurch Rd, Bournemouth 0202 298 422				
Cash	49.60	50.10†	+0.02	5.60
Cntrld Prfmnce	59.01	62.94	-0.28	7.50
Ethical	55.86	59.42	-0.55	3.30
European Growth	66.85	71.31	+0.25	2.40
Income	55.54	59.24†	-0.62	5.30
Intl Growth	90.64	96.68	-0.25	2.60
Managed	76.60	81.70	-0.43	3.50
UK Growth	60.06	64.06	-0.51	4.20
STANDARD LIFE TST MGMT LTD 3 George St, Edinburgh EH2 2XZ 0800 393 777				
Managed Acc	48.36	51.39	-0.90	1.35
UK Equity Gth Acc	66.13	70.27	-0.90	1.15
-do- High Inc Inc	37.88	40.25†	-0.80	3.31
-do- High Inc Acc	45.51	48.36	-1.00	3.31
UK Equity Gen Acc	58.87	62.55	-1.20	1.99
UK Equity Gen Inc	44.34	47.12†	-0.90	1.99
UK Lrgr Co Acc	401.10	435.30	-7.50	3.56
UK Lrgr Co Inc	304.30	330.20†	-5.80	3.56
Gilt & Fxd Int Inc	32.72	34.61†	-0.20	6.19
Oseas Lrg Co Acc	301.10	326.70	-4.40	1.48
Nth American Acc	44.76	47.56	-0.10	0.66
Far East Acc	65.38	69.47	-1.20	0.11
European Acc	46.62	49.54	-1.00	0.45
STATE STREET UT MGMT LTD 28 King Street, London SW1 6QW 071 344 7000				
Global A (NZ$)	3.885	4.127	...	1.14
US Eqts (US$)	2.274	2.415	...	0.70
Far East Eqts (yen)	248.00	263.50	...	...
Japan Eqties (yen)	253.40	269.10	...	...
FT Europe	125.20	132.90	...	1.64
FT N Amer (US$)	1.784	1.891	...	0.77
FT Japan (yen)	245.60	260.90	...	...
FT Asia Exjap (US$)	2.424	2.575	...	0.84
STEWART IVORY UNIT TST MGRS LTD 45 Charlotte Sq, Edinburgh 031 226 3271				
American	357.40	380.90†	-0.80	0.33
British	1005.6	1063.9	-6.40	3.41
Emging Mkts	135.20	144.00	-2.80	0.20
European	447.60	475.90†	+1.10	1.12
Japan	156.50	166.00	-0.10	...
New Pacific	367.20	391.10	-4.70	0.83
Investment Tst	209.90	222.50	-1.60	1.10
Mngd Equity	165.30	174.90	-0.90	1.43
Mngd Cash	95.77	95.77	...	5.01
Majority Stg	99.98	100.98	+0.03	4.75
SUN ALLIANCE UNIT TST MGMT LTD 5 Rayleigh Rd, Hutton, Brentwood, Essex Enquiries: 0277 227 300 Dealing: 0277 690 309				
Equity	782.80	837.20	-8.90	2.65
North America	127.60	136.50	-0.10	0.31
Far East	147.50	157.80	-1.00	0.28
Wwide Bond	62.93	66.80†	-0.19	5.29
European	93.88	100.40†	+0.30	0.19
Equity Income	90.70	97.01	-0.43	3.97
Portfolio	82.14	87.85	-0.54	0.59
UK Leading Cos	56.07	59.65	-0.62	2.87
Broker Trusts				
Intnl Equity	64.51	68.99	-0.75	...
SUN LIFE OF CANADA UT MGRS LTD Basing View, Basingstoke, Hants 0800 525 725				
American Growth	35.36	37.82	+0.22	0.56
Managed Assets	126.79	135.61	-0.59	2.50
UK Income	39.54	42.29	-0.29	2.66
UK Growth	37.99	40.64†	-0.27	2.09
Worldwide Growth	33.80	36.15†	+0.05	0.62
SUN LIFE TRUST MGMT LTD 101 Cannon St, London EC4N 5AD Admin & Enq: 071 606 4044 Dlg: 071 606 6010				
Master Portfolio	46.44	49.67†	-0.68	0.24
Cap Protector Inc	40.96	43.81†	-0.41	2.52
UK Income Inc	51.57	55.16	-0.53	2.85
Mngd Extra Inc Inc	32.29	34.53†	-0.19	3.52
Mngd High Yld Inc	79.14	84.64†	-0.69	3.70
Mngd Inc/Gth Inc	73.54	78.65†	-0.75	2.78
Mngd Wwide Gth	35.12	37.56†	-0.42	...
UK Smaller Cos	32.98	35.27†	-0.15	1.56
Pacific Grth Port	44.97	48.10	-0.06	...
SWISS LIFE UNIT TST MAN CO LTD 5 Rayleigh Road, Hutton, Brentwood, Essex Enquiries: 0277 227 300 Dealing: 0277 261 010				
Equity Dist	537.30	568.60	-6.80	2.14
Fixed Int Dist	129.30	134.00	...	6.91
UK Inds Trck Dist	126.90	134.30	-1.20	2.85
TSB UNIT TRUSTS Charlton Pl, Andover, Hants SP10 1RE 0264 346 794				
American	224.36	238.68	+0.72	...
Brit Growth	90.36	96.13†	-1.44	1.89
European	103.00	109.58	-0.27	0.09
Extra Income	197.20	209.78	-2.16	3.96
Smaller Cos	69.12	73.53	-0.34	1.16
General	281.61	299.59	-2.38	2.35
Premier Income	53.93	56.18†	-0.44	6.30
Income	348.23	370.99	-3.50	3.44
Pacific	401.10	426.70	+1.46	...
International	529.25	563.03†	-1.79	0.13
Nat Resources	152.03	161.74†	-0.60	...
Slctd Opps	104.28	110.94†	-0.86	1.35
Environmental Inv	60.56	64.43	+0.04	1.71
Selector	61.99	65.95†	-0.46	2.11
High Income	66.80	71.07	-1.46	4.45
Intl Income	61.41	65.32†	-0.65	4.87
Selector Income	62.64	66.64†	-0.52	4.93
TU FUND MANAGERS LIMITED NLA Tower, Addiscombe Road, Croydon 081 686 4355				
British	317.50	334.20†	-3.00	2.66
TEMPLETON UNIT TRUST MGRS LTD Atholl Crescent, Edinburgh EH3 8HA 031 228 3932				
Glob Growth Inc	185.43	198.32	-1.31	1.68
Glob Balncd Inc	160.00	171.12	-1.22	2.99
Value Tst Inc	110.65	118.34	-0.56	1.46
THORNTON UNIT MANAGERS LTD 33 Queen Street, London EC4R 1AX 071 246 3000 Dealing: 071 246 3809				
Amer Smllr Cos	70.13	74.80	+0.15	...
European Opps	67.07	71.18	+0.19	0.41
Dresdner Sur Bd	44.04	46.27	+0.05	6.67
Japan Tst	89.60	95.66	-0.14	...
Little Dragons	102.35	109.17	+0.01	0.46
Oriental Income	48.28	51.49	-0.27	3.09
Tiger	275.97	294.36	+1.29	0.90
UK Blue Chip	62.27	66.58	-0.54	2.53
UK Smllr Cos	92.18	98.58	-0.08	1.61
Formerly AEtna				
Nth Amer Gwth	226.83	240.44	+1.31	0.68
European Growth	259.93	276.09	+1.08	0.89
Exempt	521.11	544.83†	-4.70	4.64
Far Eastern	430.59	458.07†	-7.14	1.13
High Yield	104.00	110.64†	-1.22	4.08
Iberian Growth	44.60	47.45†	-0.34	0.97
Intl Growth	107.05	113.66†	-0.33	1.38
Preference	126.23	134.29†	-0.02	8.11
Recovery	254.48	270.69†	-2.72	2.45
Smaller Cos Div	97.97	104.22	-0.50	4.86
Smaller Cos	256.67	273.05	-1.89	1.73
UK Growth	485.55	516.54†	-5.90	2.82
WARDLEY UNIT TST MGRS LTD 3 Harbour Exchange Sq, London E14 9GJ 071 955 5055				
Exempt	363.60	382.70	...	2.06
WAVERLEY UNIT TST MGMT LTD 13 Charlotte Sq, Edinburgh 031 225 1551				
Australasian Gold	20.20	21.48	...	0.50
Pacific Basin	40.18	42.74	...	0.60
Can Balncd Gwth	41.33	43.96	...	...
Global Bond (US$)	0.9786	1.0193	...	6.97
Penny Share	26.55	28.24	...	1.50
WHITTINGDALE UNIT TST MGMT LTD 2 Honey Lane, London EC2V 8BT 071 600 9462				
Challenger	100.60	103.00†	-0.80	...
Short Dtd Gilt	112.70	114.10	-0.20	...
US Govt Bd (US$)	0.7208	0.7301†	-0.000	...
Gilt Income	54.43	56.64	-0.28	6.75
Gilt Growth	73.36	76.34	-0.04	...
City Reserve	53.59	53.59	...	4.88
WOOLWICH UNIT TRUST MGRS LTD 2 Watling Square, Swanley BR8 7AG 081 298 4000				
Stockmarket Fd	72.75	77.39	-0.24	1.91

Source: Finstat

* Yield expressed as CAR (Compound Annual Return); † Ex dividend; ‡ Middle price; ... No significant data.

Hardship of rural firms highlighted

THE trials and tribulations of small businesses based in the countryside is again highlighted in the annual report of the Rural Development Commission published today (Rodney Hobson writes).

Lord Shuttleworth, chairman of the commission, says: "In 1992-93, recession again compounded the effects of the structural changes occurring in rural England. Many of the small, new businesses that have spearheaded the diversification of the rural economy have struggled for survival. To the long-term decline in agriculture and mining has been added the run-down of defence-related activities.

"Growing evidence of the hardship being experienced by rural businesses and communities has helped the public to understand better the argument that we can only enjoy a green and pleasant land if there is a healthy rural economy."

Lord Shuttleworth says opposition to all change in the countryside is a recipe for disaster. The commission has to make sure the market place is not pushed into the background and that the government considers the implications that rural issues have for its policies. He says that country people need services as well as jobs, as was shown by the furore that arose when people feared the survival of sub-post offices was threatened.

The commission has reviewed its strategy and produced a set of priorities:

☐ The diversification and strengthening of the rural economy, particularly of more remote and disadvantaged areas.

☐ Support for disadvantaged groups in the countryside, especially where their problems are compounded by their location.

☐ Encouragement of adequate provision of, and access to, services for rural people.

☐ Strengthening its advisory role to ensure the needs of rural people and businesses are taken fully into account in the policies of government and other organisations.

The commission spent £35.4 million in 1992-3. Space for 2,300 jobs was created or safeguarded through the workspace programmes. A further 600 jobs were provided through loans and nearly 900 through the scheme for converting redundant buildings.



"Of course we are — now they've all gone bust"

Making sales go like a rocket

BY RODNEY HOBSON

NEARLY three quarters of all the goods that Chris Hutchison sells go up in smoke in a single night. He established The Firework Co five years ago, undeterred by the fact that it is probably the most seasonal of all businesses. With Friday's bonfire ash hardly cold, work has already begun for next year's highlight of the pyrotechnics calendar.

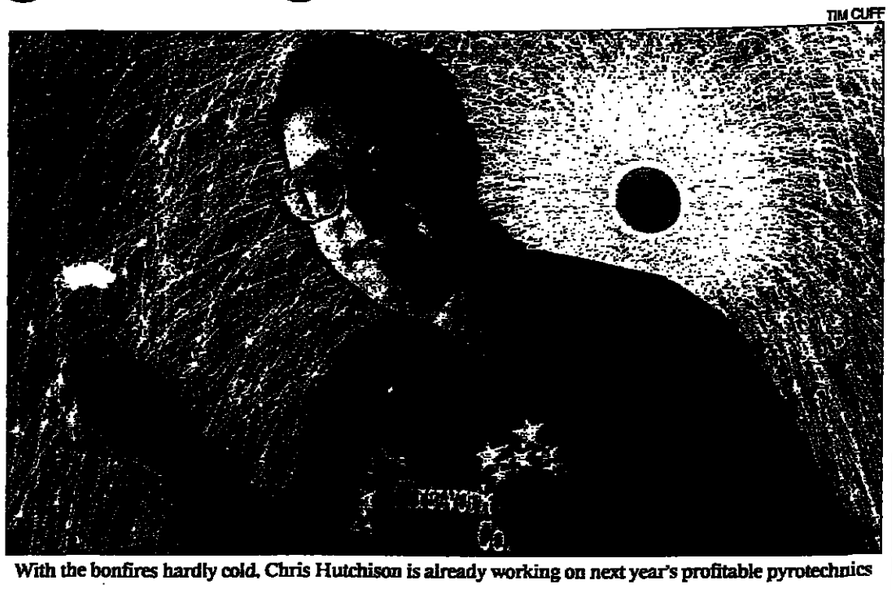
The company sells only to organised displays, leaving the backyard market to the established large firework companies. Orders range from £50 for a display outside the Scout hut to £15,000 for an extravaganza put on by the local council.

Mr Hutchison said: "I worked for Marks and Spencer for nine years and brought the concept of customer care, things such as training, safety, help and advice. I felt that the firework companies were taking their customers for granted."

The Firework Co, based at Uffculme, Devon, has grown into a £500,000-a-year business. It provides ten full-time jobs, with other employees taken on as needed. This year, it supplied 1,000 displays for groups to fire themselves and another 100 that were fired professionally. Many customers are fund-raisers who see the potential of bringing communities together in a safe and happy event.

Most display fireworks have to be imported. The company tests and labels fireworks, fits fuses and packs boxes, ensuring that the fireworks are up to British standards. Most are of the aerial variety, exploding at up to 500 feet so they can be seen by everyone in a crowd of 1,000 people.

TIM CUFF



With the bonfires hardly cold, Chris Hutchison is already working on next year's profitable pyrotechnics

In spite of the heavy bias to bonfire night, Mr Hutchison finds that there is a market for fireworks at weddings, festivals such as American independence day, and even barbecues. The demand for displays on New Year's Eve is growing. Mr Hutchison said: "Most of our marketing is aimed at persuading customers to put on displays outside November."

He believes that the trend is away from the back garden and towards properly organised displays set off by a licensed operator, although the firework industry generally has resisted attempts to ban the public sale of fireworks.

He feels that organised displays virtually eliminate the risk of personal injury to those watching. Although they can be expensive, with individual fireworks costing typically £3 to £50, an impressive display can be provided for the equivalent of £1 per spectator.

The company has begun to forge international links. It sent ten firers over to a Normandy-based firework company to help to let off Bastille Day displays. The French sent a similar team to Britain for the Guy Fawkes displays.

BRIEFINGS

Securicor Cellular Services and the Federation of Small Businesses are looking for firms with fewer than 50 employees to enter the Winning Business Awards. The prize money totals £3,000. Awards will be made for outstanding achievement in four categories: customer care, marketing, financial management and exports. Entry forms may be obtained by telephoning 0582 490430.

Durham University Business School has brought out a publication to help managers of workspaces such as entreprise centres and community workshops. Copies of *The Manager's Development Framework* plus a directory of managed workspaces are available from Paul Hannon at the business school at Mill Hill Lane, Durham DH1 3LB, for £2 to cover postage and packing.

Advice and information from more than 50 countries will be available at the three-day Business in Britain conference and exhibition at the Barbican centre in London starting on November 30. The show is a one-stop shop to help owner-managed businesses seeking to expand. Details: Beth Pinkerton or Charles Hornor on 081-673 7766.

Staffordshire Training and Enterprise Council is to make its programme to help small companies tackle quality standard BS5750 available nationally. Details: 0782 202733.

EDITED BY DEREK HARRIS

BUSINESS TO BUSINESS

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THEATRE page 32
Body-snatchers Burke and Hare come to the stage, with a little help from Dylan Thomas

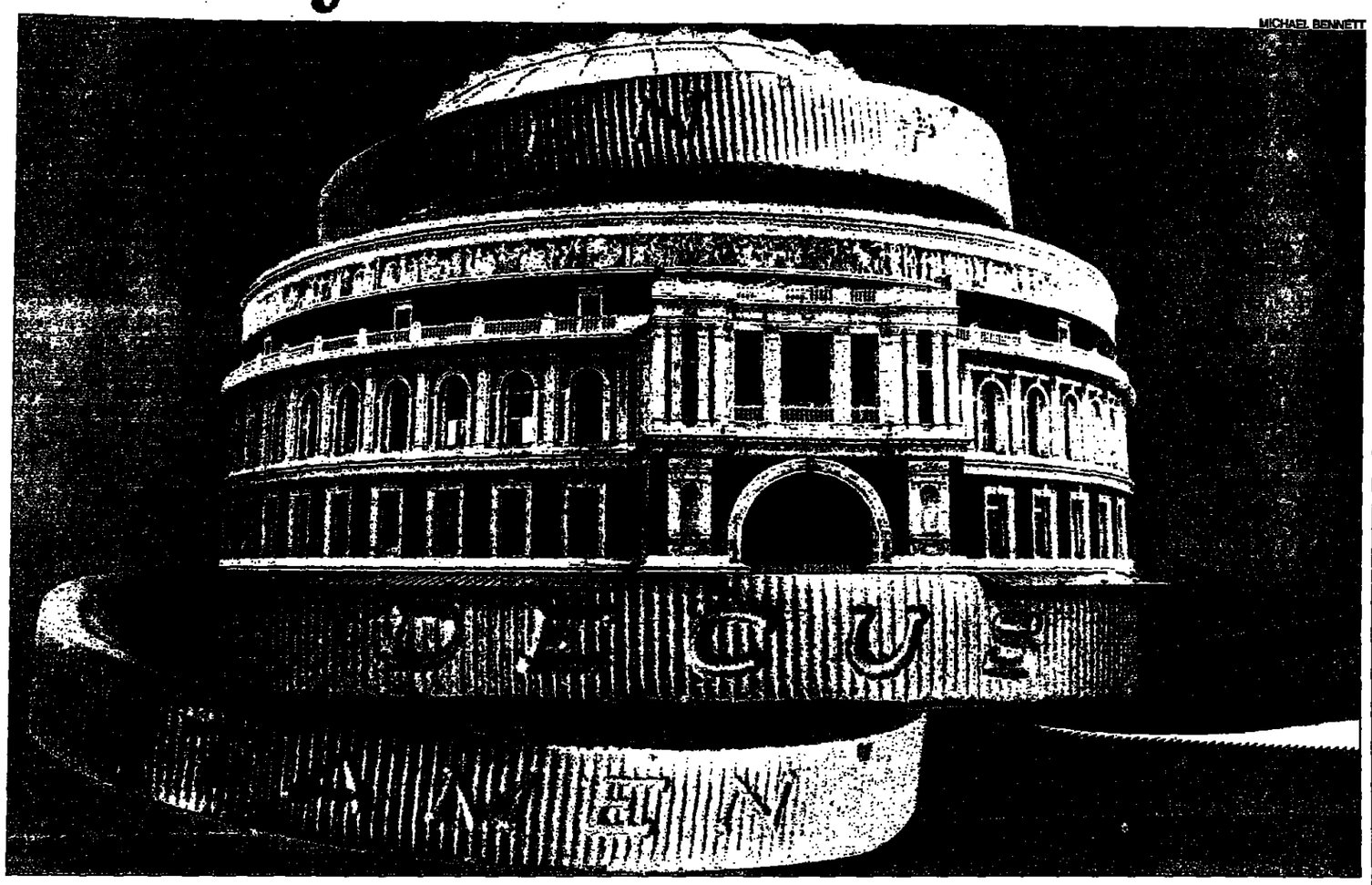
ARTS

FILM page 33
The British, led by the actress Katrin Cartlidge, pick up top prizes at the Geneva Festival



New lottery, same old winners

Richard Morrison argues that the arts' slice of the National Lottery cake will end up on London plates — and leave the regions hungry


MICHAEL BENNETT

Not a very British analogy, I know, but isn't the present battle over arts funding a bit like a classic Western? Fort Culture is under siege from the whooping philistines. Casualties are high. Some of the biggest names in theatre and music will not live to see the dawn. Exhausted defenders are down to their last grains of subsidy. Sponsors are fleeing to the hills. All seems lost.

But wait! The thunder of horses' hooves is heard. It is the National Lottery Cavalry galloping to the rescue. And with them come wagons of lolly, levied from the wicked gamblers in the saloon at Britain-up-the-Creek. If only they can reach Fort Culture in time, the battle will turn, the philistines will be repulsed forever, and the Wild West will flow with milk and honey and new opera houses. Treble subsidies all round!

Well, an arts journalist can dream — it comes with the territory, boy. But the more we discover about the National Lottery, the less it seems to resemble the US Cavalry, and the more it looks like the Charge of the Light Brigade. Is it too late to despatch the messenger with a warning? Such as: "You're pointing the wrong way."

Here are four reasons for a rethink. First, lottery money cannot possibly satisfy all the hopes presently being loaded on to it. It is estimated that about £70 million a year will come to the arts. Not a sum to be sniffed at, of course, but as a percentage of *all* public arts and museums subsidy (that is, local authority and national) it is not all that significant.

Secondly, the organisations that need it most — the excellent regional theatres teetering on insolvency, for instance — won't be helped much at all. They urgently require revenue to meet day-to-day costs, and this is precisely what the government says that lottery money *cannot* provide. The lottery money has been earmarked for capital projects.

Fine, we get a whole lot of new culture-palaces. But that merely increases the number of hungry mouths for the taxpayer to feed. For example, the lottery may well build the Tate its new gallery — but the costs of running it in perpetuity will then fall to the government. What is the point of inaugurating more and more grandiose visions when we cannot afford to service what we already have?

Thirdly, it looks as if the same old crowd that has so comprehensively fouled up current arts policy will also be entrusted with lottery handouts. I wonder how many shipping magnates would say to one of their captains: "Pity about those rocks, old boy, but here's another oil tanker to play with." Yet consider how many rocks the Arts Council has struck in the past year. What a missed opportunity to widen the tiny elite that decides what deserves subsidy.

Which leads to the fourth point: is it not odd that, years before the lottery raised a penny, everybody was agreed on which "grands projets" would probably be the big beneficiaries? Enter the Royal Opera House redevelopment, the new Tate, the revamped South Bank Centre, the refurbished Coliseum. To them that hath shall be given.

In this context, the publication of the economist Sir Alan Peacock's new book, *Paying the Piper* (Edinburgh University Press, £12.95) is timely. Peacock reiterates his favourite question: why should society support the arts, if it means that "the views of a cultural minority take precedence over those of others"? He challenges the woolly truism that the arts are "good" for the country as a whole, as opposed to being good for the minority who attend them. And he points out that John Maynard Keynes's original aim, when he founded the Arts Council, has been long forgotten. "Keynes looked forward to the day when only a small amount of administrative expenditure by government on cultural propaganda was necessary," Peacock writes. But the Arts Council, he notes, has instead become a shrine to vested interests:

> An alarm should sound in the mind of Peter Brooke

"It has always perceived its role as being the perpetual funder of arts institutions that would never by themselves be able to raise all their funds from the box-office and private sponsorship."

Peacock then pours irony on the perennial chorus for ever-increasing subsidy. "Our orchestras, our opera, ballet and theatre companies, all complain about being 'underfunded' and sincerely believe that the term has some technical meaning . . . Only the sustained clamour by so many professions to be given special treatment by government makes it possible for politicians to resist the histrionic displays of outraged artists who call them 'philistines'."

But the most telling passage is where Peacock, drawing on his experience as an Arts Council member, recalls how the arts equivalent of the old-boy network always manages to maintain the status quo: the fat grants invariably go to the fat cats. "One thing that really upset me *is* the way in which so-called national companies would seek to alter the rules of the game by attempts to induce the government to force the Arts Council to give them the top slice of the subsidy cake." Covent Garden, he goes on, "is a good example of an institution that is in a strong position to envelop London-bound politicians and their advisers in an orgy of sound which could soften their hearts along with their brains."

Peacock's book should sound an alarm in the mind of Peter Brooke, the heritage secretary. Given all the scorn poured upon the Arts Council's decisions in recent years, are we really going to consolidate the position of this self-perpetuating oligarchy by giving it control of lottery money as well? Do we want that money to be spent mostly on the big, London-based arts organisations, given that they already take a vast slice of the subsidy cake?

Why not pursue a broader definition of subsidy-worthy arts — one, for example, that treats the public as creators rather than consumers, and pump-primes the youth, community and amateur sectors? Why not attempt something even wilder, and put lottery money into one of Peacock's beloved "culture voucher" schemes? For instance, give four free tickets a year for top-class theatre, music or dance companies to everybody under the age of 21: that might do more to build future audiences than any amount of trendy "outreach" work.

Now is the time to debate these fundamental questions. But the cavalry is already on the move. Inside Fort Culture, the prospect of imminent rescue has even begun to induce smugness. This one-off opportunity to change the face of the arts in Britain will soon have passed. But nothing *will* have changed, except that the Old Guard at Fort Culture will have been buttressed for ever against challenge or disapproval. Some cavalry. Some rescue.

JAZZ

Blasts from the past

Ornette Coleman
Festival Hall

THE last time Ornette Coleman came to the South Bank, it was at the head of his impenetrable electric band Prime Time. This time we were on less mystifying territory with his acoustic quartet, playing work — some familiar, much of it new — that harked back to the period when he helped spring that angry beast, free jazz, on an unsuspecting world.

When he first arrived in New York 35 years ago, to the cheers of Leonard Bernstein among others, Coleman provoked both hysterical praise and outraged denunciation. Since then millions of words have been spent in trying to decipher his music and his all-embracing theory of "harmolodics".

Much of Coleman's early work now sounds quite unshocking and surprisingly enjoyable, especially compared with some of the excesses of the revolutionaries who came after him.

In this single, uninterrupted 90-minute set, it was clear that his alto playing had retained its oblique energy, although his tone was even thinner, while his mercifully brief sorties on trumpet and violin were as unappealing as ever. Amid a surfeit of reckless up-tempo numbers it was the ballads that shone brightest. Coleman's phrasing, full of repeated motifs and calligraphic twists, is still every bit as recognisable as Charlie Parker's.

The real difficulties lay with the rest of the band, particularly with Don Cherry, his long-time associate, whose physical appearance caused murmurs around the hall. Looking wan and fatigued, Cherry wandered on to the stage after the other musicians had begun playing and remained a semi-detached member of the band, producing lacklustre and unfocused pocket trumpet solos.

Problems too in the engine room. There is no point in raking over the old question of Denardo Coleman's lack of finesse on the drums. Suffice it to say that the old hands Billy Higgins or the late Ed Blackwell would have given the quartet a far more propulsive base. And while Charnett Moffett (son of Coleman's former drummer Charles Moffett) is a gifted double bass technician, he could not supply the uncluttered visceral drive required. Charlie Haden, where were you when we needed you?

CLIVE DAVIS

ROCK: Grand fathers of metal

Still raging, still battling

Deep Purple
Academy, Brixton

TWO weeks ago Alan "Fluff" Freeman said "ta-ra" for the last time on BBC1's *Saturday Rock Show*, and another mainstay of the hard rock scene gave way. Yet somehow, as it always has, British heavy metal will survive without the media exposure it deserves, notice of which was served by this first of two London shows starring the undefeated gladiators of the genre.

A bulging Brixton Academy caught the current Deep Purple playing with the well-greased proficiency that only several months on the road can bring. No surprise there; if gigs accumulated air miles, the band would have taken possession of the skies over its 25-year history. But this genuine article, the classic Purple Mark II line-up, came together again only this year for the album *The Battle Rages On*, and such is the uneasy equilibrium that allows vocalist Ian Gillan and guitarist Ritchie Blackmore to work together that a question mark over their current form was inevitable.

> Gillan showed how a 48-year-old can screech with the best

A no-expense-spared lights and laser show added theatricality to the decibel-fest that began right off with "Black Night". From the back of the hall, it might almost have been a film from two decades ago. One struggles to think of another classic rock band of that vintage whose members are all *still alive*, never mind in full working order.

Blackmore was in undemonstrative mood, leaving many of his axe heroics from Purple's cherished recordings to be supplanted by the still-nimble keyboards of Jon Lord. Always, it seemed, the unsung linchpin of their best work, Lord soaked up the limelight with some virtuoso organ solos while Gillan was proving, on "Child In Time" in particular, that a 48-year-old can still screech with the best of them.

Now in his third spell with the group, Gillan is an endearing and unpretentious frontman. Furthermore, however able his replacements may have been, Purple's loyal army of fans were never happy without him, as Joe Lynn Turner found out on the previous lineup's 1991 tour. Songs from the current album, notably the title track "The Battle Rages On", stood up well against the precious metal of "Space Truckin'" and "Woman From Tokyo". Even if a sulky Blackmore declined to take a bow with the others and the encore was restricted to an affectionate "Smoke On The Water", these warhorses looked good for a few more battles yet.

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FESTIVAL OF THE AMERICAS: An evening of colourful 20th century pieces is on offer from the **Royal Philharmonic Orchestra** under Adela Marshall with Alberto Portughes, piano Copland (*Rodeo*, Four Dances, *Fanfare for the Common Man*; Barber (*Adagio* for Strings); Gershwin (*Rhapsody in Blue*); Chavez (Symphony No 2, *Sinfonia India*); Villa-Lobos (*Bachianas Brasileiras No 4*); Ginastera (*Estancia*, Ballet Suite)
Barbican, Silk Street, EC2 (071-638 8891) Tonight, 7.30pm.

THE L.A. PLAYS A male prostitute's impression of the City of Angels. European premiere for two one-act plays by the Asian-American Han Ong. **Almeida**, Almeida St, N1 (071-359 4404) Opens tonight, 7pm.

THE TEN COMMANDMENTS: Ten pairs of writers write ten ten-minute pieces of musical theatre, set in the ten decades of the Twice-Tenth Century Bags of good names in the latest Mercury Workshop production. Oh, performed by ten actors.
The Place, 17 Dukes Road, WC1 (071-387 0031). Opens tonight, 8.30pm; mat Sat, 4.30pm Daily until Nov 13

TODAY'S EVENTS

A daily guide to arts and entertainment compiled by Kris Anderson

ELSEWHERE

CANTERBURY Stephen Medcalf's new production of Donizetti's comedy *L'Elisir d'Amore* and a revival of Clare Venables's witty staging of Mozart's *Cosi fan tutte* are on offer from **English Touring Opera** as it continues its autumn season
Marlowe, The Friars, (0227 787246) Tonight-Sat, 7.30pm.

CHICHESTER: *David Thacker's captivating Stratford production of* **Two Gentlemen of Verona** with music from the Gershwin era, continues its national tour.
Festival Theatre, Oaklands Park, (0243 781312) Tonight-Sat, 7.30pm; mats Thurs and Sat, 2.30pm.

FARNHAM: Bonnie Langford and Melvin Hayes discover a trunk of old costumes and go on a trip down the memory lane of old musicals, entitled **A Step in Time**.
Redgrave, Brightwells (0252 715301). Opens tonight, 8pm. Then Tue-Sat, 8pm, mats Thur (from Nov 18), 2.30pm and Sat, 4pm. Till Dec 4.

LEICESTER: **The Rambert Dance Company** continues its autumn season with three pieces. Christopher Bruce is artistic director designate of Rambert and already the direction he is planning for the company can be seen with the addition of *Land*, a highly emotional work he originally choreographed for London Festival Ballet. *Spirit* is Mark Baldwin's newest and very welcome contribution to the repertoire and the performance is completed with Siobhan Davies's *Embarque*, a work inspired by the vast landscapes in America.
Haymarket, Belgrave Gate, (0533 539797). Tonight-Sat, 7.30pm.

SHEFFIELD. Opening night for Willis Hall's new stage version of Jane Austen's **Mansfield Park**, *directed by* Michael Rudman. Lucy Scott and Mick Jax play the young couple who take almost forever to grasp their true feelings.
Crucible, Norfolk St (0742 769922). Tonight, 7.30pm. Then Mon-Sat, 7.30pm. Till November 27.

THEATRE GUIDE

Jeremy Kingston's assessment of theatre showing in London

■ **House full, returns only**
◩ **Some seats available**
☐ **Seats at all prices**

◩ **CAROUSEL**: Tuneful and cleverly set Rodgers and Hammerstein has the familiar mixture of the perceptive and the maudlin.
Shaftesbury, Shaftesbury Avenue, WC2 (071-379 5399) Mon-Sat, 7.30pm, mats Wed, Sat, 2.30pm. 165mins.

☐ **ERASMUS MONTANUS**: Interesting-sounding comedy about a young pedant meeting his come-uppance back home, by "the Scandinavian Moligraveers' Ludvig Holberg, he of Grieg's famous Suite **Greenwich Studio Theatre**, Prince of Orange, 189 Greenwich High Rd, SE10 (081-858 2862) Tue-Sun, 8pm

☐ **FOREVER PLAID**: Genial and wittily performed American show that pays homage to the four-part harmony groups of the 1950s.
Apollo, Shaftesbury Avenue, W1 (071-494 5070) Mon-Thurs, 8pm, Fri, Sat 8.30pm; mats Fri, Sat, 6pm

☐ **AN INSPECTOR CALLS**: Stephen Daldry's marvellously re-imagined version of Priestley's social thriller **Aldwych**, Aldwych, WC2 (071-836 6404) Mon-Fri, 7.45pm, Sat, 5pm and 8.15pm, mat Wed. 2.30pm.

☐ **JAMAIS VU**: Direct from the National Theatre, the latest of Ken Campbell's amazing one-man entertainments. Plus Saturday performances of his two earlier shows **Riverside Studios**, Crisp Road, W6 (081-748 3354) Tue-Sat, 8pm

☐ **LOOKING THROUGH A GLASS ONION**: John Waters stars in his own musical tribute to John Lennon, and comes remarkably close to conveying his mysterious, if chaotic, charm **Criterion**, Piccadilly Circus, W1 (071-839 4488). Mon-Thurs, 8pm, Fri, Sat, 6pm and 9pm.

◩ **THE MADMAN OF THE BALCONIES** Play by the excellent Peruvian novelist and presidential contender, Mario Varga Llosa. Peter Eyre plays a professor struggling to save the beauties of Lima from the bulldozer.
Gate, 11 Pembridge Rd, W11 (071-229 0706) Mon-Sat, 7.30pm.

◩ **MEDEA**: Diana Rigg returns to the West End in Euripides's tragedy of a woman's revenge. *Directed by* Jonathan Kent and first seen at the Almeida last year.
Wyndham's, Charing Cross Road, WC2 (071-867 1116) Mon-Fri, 8pm; Sat, 8.30pm; mats Thurs 3pm, Sat 5.30pm.

■ **M S M**: The initials stand for "Men who have Sex with Men": the chosen venue public lavatories. DV8 Physical Theatre Co show it like it is (apparently). The quality of the movements is said to be very fine
Royal Court, Sloane Square, SW1 (071-730 1745). Opens tonight, 8pm Then Mon-Sat, 8pm. Till Nov 20

◩ **OLEANNA**: Power, politics and punishment at an American university. Great performances by David Suchet and Lia Williams in Harold Pinter's production of David Mamet's play.
Duke of York's, St. Martin's Lane, WC2 (071-836 5122). Mon-Sat, 7.30pm, mats Thurs, 3pm and Sat, 4pm

◩ **PRESENT LAUGHTER**: Tom Conti is seriously off-target in the Noël Coward role which the author himself described as "a mixture of self-exposure and self-celebration"
Globe, Shaftesbury Avenue, W1 (071-494 5065) Tue-Sat, 7.45pm; mats Thurs, Sat, 3pm. 150mins.

☐ **RELATIVE VALUES**: Susan Hampshire, Sara Crowe and Alison Fiske head a strong cast in Coward's snobbish but clever comedy. Tim Luscombe directs. First seen at Chichester this summer.
Savoy, Strand, WC2 (071-836 8888). Mon-Sat, 7.45pm; mats Wed and Sat, 3pm.

◩ **SHE STOOPS TO CONQUER**: *Donald Sinden, Miriam Margolyes, David Essex* in Peter Hall's revival of the evergreen Goldsmith comedy.
Queens, Shaftesbury Avenue, W1 (071-494 5041). Mon-Sat, 7.30pm, mat Sat, 2.30pm.

☐ **VITA AND VIRGINIA**: Eileen Atkins' play based on one of the century's odder love affairs: that between Virginia Woolf and Vita Sackville-West. With herself and Penelope Wilton.
Ambassadors, West Street, WC2 (071-836 6111). Tue-Sat, 8pm; mats Wed, 2.30pm, and Sat, Sun, 3.30pm.

LONG RUNNERS: ☐ **Blood Brothers**: Phoenix (071-867 1044) ☐ **Buddy**: Victoria Palace (071-834 1317) .. ◩ **Cats**: New London (071-405 0072) ... ◩ **Crazy for You**. Prince Edward (071-734 8951) .. ◩ **Don't Dress for Dinner**: Duchess (071-494 5070) ... ◩ **Five Guys Named Moe**: Lyric (071-494 5045) ... ■ **Grease**: Dominion (071-580 8845) ... ☐ **It runs in the Family**: Playhouse (071-839 4401) ... ■ **Joseph and the Amazing Technicolor Dreamcoat**: Palladium (071-494 5037) ... ◩ **Les Misérables**: Palace (071-434 0909) .. ☐ **Miss Saigon**. Theatre Royal, Drury Lane (071-494 5400) .. ☐ **The Mousetrap**: St Martin's (071-836 1443) .. ■ **The Phantom of the Opera**: Her Majesty's (071-494 5400) ... ◩ **Starlight Express**: Apollo Victoria (071-828 8665) ... ■ **Sunset Boulevard** Adelphi Theatre (071-344 0055) .. ☐ **Travels With My Aunt**: Whitehall (071-867 1119) ... ☐ **The Woman in Black**: Fortune (071-836 2238).

Ticket information supplied by Society of West End Theatre

NEW RELEASES

◆ **DAVE** (15): The US President's lookalike takes over. Beguiling comic fantasy, with Kevin Kline and Sigourney Weaver. Ivan Reitman directs
Barbican (071-638 8891) **MGMs: Fulham Road** (071-370 2636) **Oxford Street** (071-630 0310) **Trocadero** (071-434 0031) **Notting Hill Coronet** (071-727 6705) **Odeon Marble Arch** (0426 914501) **UCI Whiteleys** (071-792 3332) **Warner** (071-439 0791)

LA FILLE DE L'AIR (15): Criminal's wife (Beatrice Dalle) plots outrageous prison rescue. Maroun Bagdadi's real-life thriller flies high, lands with a bump **Metro** (071-437 0757) **MGM Panton Street** (071-930 0631)

NAKED (18): Mike Leigh's excellent, uncomfortable Cannes prizewinner about London's lost souls, with David Thewlis as the amoral drifter who hits the pavements
Camden Plaza (071-485 2443) **MGMs: Chelsea** (071-352 5096) **Haymarket** (071-839 1527) **Tottenham Court Road** (071-636 6148) **Odeon Kensington** (0426-914 666) **Screen on the Green** (071-226 3520)

◆ **THE REAL McCOY** (12): Penitent burglar Kim Basinger is forced to rob one more bank. Muddled thriller with too few thrills. With Val Kilmer and Terence Stamp; director, Russell Mulcahy.

CINEMA GUIDE

Geoff Brown's assessment of films in London and (where indicated with the symbol ◆) on release across the country

MGM Oxford Street (071-636 0310) **Odeons: Kensington** (0426 914666) **Leicester Square** (0426-915 683) **Swiss Cottage** (0426 914098).

CURRENT

◆ **DRAGON: THE BRUCE LEE STORY** (15): Inventive, action-packed biography of the martial arts legend, played by Jason Scott Lee (no relation). Rob Cohen directs.
Empire (071-437 1234/497 9999) **MGM Trocadero** (071-434 0031) **UCI Whiteleys** (071-792 3332)

◆ **HOMEWARD BOUND: THE INCREDIBLE JOURNEY** (U): Two cats and a dog with human voices (Michael J. Fox, Sally Field, Don Ameche) trek home across the wilderness. Good for tots, toe-curling for adults.
Odeon West End (0426 915574)

MR WONDERFUL (12). Electrical worker Mat Dillon tries to find his ex-wife a new man. Disarming candyfloss from director Anthony Minghella.

MGMs: Fulham Road (071-370 2636) **Haymarket** (071-839 1527) **Tottenham Court Road** (071-636 6148) **Odeon Swiss Cottage** (0426 914098)

◆ **ORLANDO** (PG): Virginia Woolf's exuberant novel about a free spirit (Tilda Swinton) who lives for 400 years, changing sex en route, filmed with great aplomb by British director Sally Potter.
MGM Swiss Centre (071-439 4470)

◆ **THE PIANO** (15): Jane Campion's magnificent tale of repression and desire in mid-19th century New Zealand. With Holly Hunter, Sam Neill, Harvey Keitel.
Barbican (071-638 8891) **Gate** (071-727 4043) **Lumiere** (071-836 0691) **MGMs: Fulham Road** (071-370 2636) **Tottenham Court Road** (071-636 6148) **Plaza** (071-497 9999) **Screen on Baker Street** (071-935 2772) **Screen on the Hill** (071-435 3366) **Warner** (071-439 0791) **UCI Whiteleys** (071-792 3332)

◆ **THE SECRET GARDEN** (U): Polished version of Frances Hodgson Burnett's classic; a confident mainstream debut for *director Agnieszka Holland*. With Kate Maberly and Maggie Smith.
MGMs: Baker Street (071-935 9772) **Fulham Road** (071-370 2636) **Shaftesbury Avenue** (071-836 6279) **Minema** (071-235 4225) **UCI Whiteleys** (071-792 3332) **Warner** (071-437 4343)

THEATRE: **Benedict Nightingale** on a Dylan Thomas film-script resuscitated for the stage

Body-snatchers in Milk Wood

The Doctor and the Devils
Royal, Plymouth



Tony Clarkin (Burke) and Kilian McKenna (Hare) in the Plymouth staging of *The Doctor and the Devils*

HERE'S a macabre curio, the story of Burke and Hare as Dylan Thomas, of all improbable people, wrote it for the Rank Organisation in 1945. That his script did not progress onto the screen was reputedly due to the tycoons' fear that a film about serial killers and body-snatchers in Auld Reekie would not fit the mood of national rejoicing. But the 1990s are, let's agree, a bit different. A stage version of Thomas's movie does not seem wildly inappropriate when Hannibal Lecter is rampaging round our psyches.

Indeed, Roger Redfarn's production is an impressive advertisement for a theatre that until recently seemed likely to fall victim to Arts Council axemanship. Nineteen actors play 52 parts, and that's not counting "the people of Edinburgh": 31 extras in Dickensian gear who swarm up and down the giant timbered track that curls round the spindly scaffolding of Jo Hughes's 30-foot-high set. If this is an attempt to evoke the Royal Mile and the streets below, it is a bit abstract; but it combines menace with flexibility, revolving as it does to reveal a graveyard, a dosshouse, a pub, a receiving room for corpses.

"Listen to that wind like a drunken beggar with his fiddle," remarks Robert Knox, anatomist extraordinary, in one of his more fanciful outbursts. But there are few other times when you can hear the voice of the author of *Under Milk Wood*. There is no poetry, no pretension here. In simple dialogue and curt, pacy scenes Thomas shows us the law of supply and demand in one of its more unorthodox modes.

"Must be a week old, not worth pickling, can't you bring something fresh?" It might be a modern housewife refusing to buy lamb chops. In fact, an Edinburgh surgeon is complaining about the latest consignment of human meat from the local cemetery. So off go Tony Clarkin's Burke, gurgling with dopey glee, and Kilian McKenna's sly, sneering Hare to strangle and suffocate their way to the lawcourts and, in Burke's case, the gallows.

Thomas can hardly be blamed for not venturing very deeply into their minds, for their minds have no depth to venture into. Instead, he concentrates on Knox, in Ian Stirling's performance a nice mix of vanity and crusading passion. He speaks with ringing scorn of the "platitudinarians and pedants" and other institutional brakes on discovery and progress. But his Nietzschian belief in ends justifying means does not seem more appealing now than it would have done in the post-Hitler period. Only at the very close does he begin to twig that he may have tacitly encouraged murder.

Thomas could have made more of this internal debate. Indeed, he might have shown us more of the external ones. Knox's professional foe, Dr Munro, could easily be cut from the script, so little impression does he make: but then much the same goes for several of the other people in his life, including his priggish, moralising sister and even his gentle, self-denying wife. If you want a well-made play on the subject, James Bridie's *The Anatomist* is a better bet. But if you enjoy a vigorous if episodic tale, Thomas's abortive filmscript will do pretty well.

CONCERTS: The glories of the Eton Choirbook revealed; and the Tchaikovsky centenary marked in style

Celebration of rite stuff

The Sixteen
Queen Elizabeth Hall

AT THE same time that others were casting images of Guy Fawkes on their bonfires, The Sixteen, as part of its 16th anniversary celebrations, was giving a concert of English Catholic music mainly taken from the Eton Choirbook, that rich source of polyphony dating from around the turn of the 15th and 16th centuries.

Sectarianism is irrelevant, however, in the face of the glorious art contained in this ancient volume. It contains both a late flourish of medievalism, static but towering magnificently like the vaults of some vast cathedral, and, as William Cornysh's intimately expressive "Ave Maria, Mater Dei" demonstrates, the stirrings of the Renaissance in English music.

The Queen Elizabeth Hall resembles neither cathedral nor the votive side-chapels where such pieces as Cornysh's were likely to have been performed, and doubtless The Sixteen's predecessors of five centuries ago would have been amazed to hear so many pieces sung end-to-end in this ambience simply for the sake of exercising the music's beauty. They might also have been surprised at the *conductor Harry Christophers's slightly* precious approach.

The jagged rhythms of Robert Wylkinson's nine-voice "Salve Regina" or John Browne's six-part "Stabat iuxta, Christi crucem" would have benefited from singing with a sharper edge and more declamation in the delivery. Still, the sense of magnificence came across in both, the soaring lines and solid chord progressions in the Wylkinson with spine-tingling effectiveness.

The concert's first half had begun with more Wylkinson, the remarkable "Jesu autem transiens/Credo in unum Deum", which is a 13-part canon for men's voices symbolising Christ and his 12 apostles. This was pure visual and aural theatre as the texture gradually built up, left to right, from the opening single line, and wound down again to end with that same line on the extreme right.

Following it were two non-Eton pieces, the unidentified Sheryngham's touching four-part song "Ah, gentle Jesu", and, *from slightly later, John* Sheppard's "Gaude, gaude, gaude Maria", an ornately textured structure in which the remoteness of an early generation has acquired warmth without losing its grandeur.

STEPHEN PETTITT

From Russia with lovers

RPO/Ashkenazy
Festival Hall

WHILE the world appeared still to be preoccupied about the manner of Tchaikovsky's death, the Royal Philharmonic set out not to bury the composer but to praise him in Saturday's 100th anniversary concert.

The concert began by focusing on the subject which Tchaikovsky declared was closest to his heart: "nothing but love, love, love!" — and in particular the love of Romeo and Juliet. He had wanted to write their opera, but only the Fantasy Overture, and a duet for soprano and tenor written in the year of his death, ever saw the light of day.

So was it the lark or the nightingale? With Roberta Alexander and Alexander Fedin as soloists, neither came to mind. Alexander sang with thin, *abrasive tone: her voice became un*steady and raucous under pressure. Fedin's tenor was in better form, but his, too, was a lean, superficial account of some of Tchaikovsky's most passionately felt music.

Passion, though, was kept on a tight rein for most of the evening. The love theme in *The Tempest* overture was conducted only stiffly by Vladimir Ashkenazy: it is telling how much the physical gestures of a conductor become absorbed in the sound of an orchestra. Ashkenazy's are seldom either fluid or fluent: the inability of his technique to follow a movement through certainly restricts melodic expansion and shortens orchestral breathing. *This was apparent in the* Fifth Symphony, where the listener was made more aware of the tense rhythmic under-girding of the work, rather than its subtly shifting metres or its melodic super-structure.

The strengths of the performance lay, not surprisingly, in Ashkenazy's ability to build tension by rigorously contracting and compressing fragments of themes, and by sharpening orchestral texture to create climaxes of bold, raw energy. The audience was so excited that they clapped after every movement.

The most memorable Tchaikovsky celebration had taken place just before anniversary day in **Mikhail Pletnev's** performance of *The Seasons* on Thursday in the Wigmore Hall and on *Friday on Radio 3. The little piano* suite suddenly seemed a major work as Pletnev's teeming imagination and closely listening fingers re-created unforgettably its 12 vignettes of the turning of the year.

HILARY FINCH

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CINEMA: For the fifth time in six years, British players have taken the main acting prizes at the Geneva Film Festival. **David Robinson** reports

Stars shine amid financial gloom

On the day after the Academy Awards, when British films *Howard's End* and *The Crying Game* had won four major Oscars, John Smith asked John Major in the Commons if this success should not inspire the government to provide some help for the ailing national film industry. Major replied that "they seem to be doing very well without it."

On the surface, events might seem to justify his paradoxical optimism. Even though investment continues to fall dramatically — between 1991 and 1992 a drop of almost 24 per cent to £158 million — British films have rarely enjoyed greater artistic success. It is almost as if the difficulty of funding films in this country impels directors to make maximum use of what may be last chances.

This year has already brought Mike Leigh's *Naked* and Ken Loach's *Raining Stones*, with their Cannes Festival triumphs; Stephen Frears's *The Snapper*; Derek Jarman's *Wittgenstein* and *Blue*; Kenneth Branagh's *Much Ado About Nothing*; Antonia Bird's *Safe*; Andrew Birkin's *The Cement Garden*. These and half a dozen more films are in demand at every festival, continuing to win prizes and (ironically) envy for British cinema.

They have just been at it again at the Geneva Film Festival, which is the only competitive event dedicated to actors — "Stars de Demain". The main award, for "Best European Feminine Hope", was shared between Katrin Cartlidge, who plays a supporting role in *Naked*, and Tina Kellegher, star of Stephen Frears's Anglo-Irish *The Snapper*. The international critics' award also went to Katrin Cartlidge, while Tina Kellegher this time shared second prize with the Portuguese actress Leonor Silveira.

This is in fact the fifth time in the six years of the festival that British players have taken main prizes in Geneva. No fewer than three of them have been actresses in Mike Leigh films — previously Ruth Sheen in *High Hopes* and Claire Skinner in *Life is Sweet*. The winning actresses were up against stiff competition in Geneva. This year saw 14 "hopes" from as many countries, their ages ranging from 12 to Katrin Cartlidge's 32.

The youngest competitor, Alessia Fugardi, won special mentions for her formidable playing as a disturbed young epileptic in Francesca Archibugi's *Il Grande Cocomero* (The Great Pumpkin).



A scene from Stephen Frears's *The Snapper*: the film's star, Tina Kellegher, shared the "Best European Feminine Hope" award at the Geneva festival

This sensitive, sinewy and ultimately heartening film can be seen in the London Film Festival on Thursday.

The second youngest competitor, 15-year-old Hungarian Barnabas Toth, is a veteran of ten films, and already a sophisticated and highly intelligent interpreter in Ildiko Szabo's *Child Murders*. He plays a 12-year-old who lives with and cares for his senile grandmother, and has an air of worldly wisdom that hides agonising deprivation and perilous disturbance. This outstanding film can also be seen at the London Festival (November 18).

Leonor Silveira, now 23, is the quiet, charming muse of Portugal's greatest director, Manoel de Oliveira; *Valley Abraham* (London Festival, November 19) is their fourth film together. Oliveira is a phenomenon. He made his first film 62 years ago, after working as an actor; then became a businessman, only returning to serious feature direction in the late 1970s. At 85 he is at the peak of his form. The three-hour *Valley Abraham* is a sustained marvel of visual elegance and ironic wit.

Of the Geneva entries not picked up by the London Festival the Swedish Suzanne Osten's *Speak Up! It's So Dark* is notable. The best actor prize went to Simon Noorthon for his powerful performance in this film as a young Swedish Nazi, reluctantly warming to trust in an émigré Jewish psychiatrist.

The Geneva festival has a special charm, largely due to the fact that the young actors (their presence is obligatory) have not yet hardened into professional competitiveness. . But Geneva has also attained a place as one of the major European film events. The festival's president, Raymond Ray, explains that its role is to defend a threatened European film culture, and also "to rehabilitate the actor, who is to the director what words are to the writer, his essential means of expression".

This year, too, the festival enlarged its programme horizons to pay tribute to Italian cinema as a whole, with a variety of retrospectives, most notably the complete works of Michelangelo Antonioni. The death of Fellini leaves Antonioni the sole survivor of their heroic generation. Despite the stroke which has incapacitated him for several years, the old master, still handsome at 81, was very visible in Geneva, an inspiration to the competing "hopes".

Racist taunts miss the boat

CATHERINE ASHMORE



"The show boat itself, in Eugene Lee's design, is a wonderful beast seen from every conceivable angle, inside and out": the cast in Hal Prince's *new* production of *Show Boat*

Hal Prince's staging of *Show Boat* has run into trouble in Toronto. Protests are unjustified, says **Robert Cushman**

Toronto has got itself a major production of a classic musical, and a new arts complex, and a political controversy all at the same time. The North York Arts Centre — like the Barbican but friendlier — has opened with the hallowed *Show Boat*, directed by Hal Prince: his first revival after a lifetime of new musicals.

Nobody uses a stage better than Prince, and this is a huge production that flows so smoothly that you take its spectacle for granted. It is already scheduled for Broadway, where it will presumably be competing for honours with the National Theatre's *Carousel*. Prince's *Show Boat* is thoughtfully planned, beautifully sung and magnificently staged. But it does not have the emotional punch of his very best work, and it does not solve all the work's structural problems. Maybe they are insoluble.

The production glories in the two things that have kept *Show Boat* alive since its premiere in 1927. One is Jerome Kern's score whose scope, thanks to recent rediscoveries, is still becoming clear to us. This is theatre music of immense energy and sophistication with linking motifs and deft probings of character that haunt the mind as gratifyingly as the famous numbers: "Ol' Man River", "Can't Help Lovin' Dat Man", "Make Believe". The other is the vaulting ambition of Oscar Hammerstein's book, which runs from the 1880s to the 1920s, taking in themes of love, survival, race, class, illusion/reality, and joy in performing.

During their lifetimes the authors constantly revised both book and score. But still, half way through the second act, both start to unravel. Kern reprises earlier songs or throws in period pieces by other composers. The new ones he did write at various times are fascinating but they aren't used in this production.

Hammerstein, meanwhile, jumps whole decades in the narrative. Prince and choreographer Susan Stroman (*Crazy For You*) capitalise on this to provide a visual montage of changing styles in dress, movement and distribution of wealth, just as the music takes us from the cakewalk to the charleston. It is a virtuoso essay in fast-forward, but it does not compensate for the character development that the text fails to supply.

We have spent the first act watching Magnolia, daughter of the show boat, finding herself as an actress and marrying the gambler she loves: a nice operetta plot with music to match — and the staging of the love-duets here makes a lovely progression. In Act II the marriage disintegrates and Magnolia grows up; by the end both she and her daughter are Broadway stars. But we are told this, not shown it; the story stops just when it gets interesting.

Great performances might paper over the cracks; the lovers here (Rebecca Luker and Mark Jacoby) sing gorgeously but are short on personality, and he in particular makes a very wizened playboy. More damaging perhaps is the performance of Lonette McKee, statuesque but unmoving, as Julie, the mulatto actress who is expelled from the show boat for breaking the South's miscegenation laws, takes to drink, and finally sacrifices her own career (and life) for Magnolia's: a sentimental conception, but if her second-act singing of "Bill" doesn't tear your heart out the show falters at its most vulnerable point.

> 'For the first time in its history the show's liberal credentials have been questioned'

The great strengths of Prince's production are in its treatment of family and theatre, which here come to seem like the same thing. The show boat itself, in Eugene Lee's design, is a wonderful beast seen from every conceivable angle, inside and out. A set-piece scene in which the performance of a melodrama is disrupted by a pair of gun-toting backwoodsmen is a tour-de-force of visual orchestration, topped by Robert Morse's one-man demonstration as Cap'n Andy of what the actors would have done if they had not been so rudely interrupted.

Morse, an eternally boyish Broadway veteran, centres the show as Magnolia's indulgent stage-struck father; and he is ideally flanked by Elaine Stritch as his puritanical wife, an unyielding matriarch who finally melts, beyond the call of duty, when presented with a grandchild.

There is a world elsewhere, and it is summed up in the show's second line: "coloured folks work while the white folks play." Hammerstein, aiming to make the contrast as shocking as possible, originally wrote "niggers all work. . ." but no production since the original has kept that in (though the 1980s EMI recording did). For the first time in its history, though, the show's liberal credentials have been called into question.

The opening was preceded by months of protest from some of Toronto's black community, and there were pickets on the first night. It has been claimed that the black characters are stereotypes, and even that the show is hate literature.

Actually the one person it seems to hate is a racist and its anger is directed at race laws. The major black characters have more individuality than some of the principal whites, largely because they have the best tunes. That's true of all productions, but this one makes a point of it. Hammerstein called "Ol' Man River" an implied protest song: in this production it is explicit, resoundingly sung by Michel Bell as Joe before a backdrop of endlessly grim cotton-fields which he and the chorus pull violently down as the scene changes. Joe's wife Queenie is set against type: usually she is cuddly but Grethe Boston acts and sings with a tart authority that peaks in the superbly ominous spiritual "Mis'ry's Comin' Aroun' ".

The production supplies its own caustically understated comments, and they can be complex. The final picture is of Magnolia's daughter with her friends swarming happily over an open sports car, watched by her reunited and now elderly parents. On the other side of the stage the show boat's sign, confining coloured spectators to the balcony, remains unaltered. It is 1927 and we've come a long way. But there's further to go.

DANCE: Disappointments and delights as the 1993 Umbrella festival comes to an end in London

Planetary movements

Angelika Oei/V-TOL
The Place/ICA

The four dancers in Angelika Oei's new work, *Kepler's Kamer*, inhabited an extraordinary space. R.A. Verouden's setting consisted of 21 objects, each a reinforced flat surface supported on four legs, but this similarity was varied by having them different in height, length or breadth, from tiny benches to large tables, no two identical. These were arranged on or by each other, most of them in two big groups, to provide platforms at different heights and three slopes used as slides. Thus hemmed in, the dancers moved not just around the stage but often three dimensionally above it.

Kepler was a German astronomer who, nearly 400 years ago, was at a turning point between medieval and modern scientific knowledge. Quotations from Koestler's *The Sleepwalkers* suggest that he led an eventful life and achieved his discoveries almost by accident. Presumably this knowledge provoked the imagination of the choreographer from Rotterdam, but I would not claim to follow her thoughts. Luckily, that does not matter. Oei's action is fascinating, not only for the unexpected movements but for the changing relationships among the dancers, friendly or aggressive, provoking, seductive or self-contained.

Vivianne Rodrigues de Brito and Jordi Cortes Molina gently sing together what seems a folk song; then she turns to join Jamie Watton in some kind of quiet inner torment while Anne Katrine Haugen invites Molina to join her game of cards. Switching between black and white costumes, ancient and modern; changing partners; communicating by blows, looks, gesture even words, the dancers undergo experiences that leave them in orbit repeatedly climbing up and sliding down the rear structure as light falls. We watchers were left no wiser about Kepler, but stimulated and pleased by what we saw.

Mark Murphy has a nifty way with titles. They come in two categories: terse as in V-TOL, the acronymic name of his company; extensive, as in his latest work, *32 feet per second per second*. He is full of gimmicks, too, some of them sadly dated now. They include the climb up the wall or just hanging there, and the jumping at each other or onto a mattress, both of which were the rage a couple of years back. These turn up again in the new piece, and presumably they are meant to justify the "Vertical Take-Off and Landing" in the group's name.

This time he has added another device, the mingling of film and live performance, which has been around longer. True, Murphy has added a new trick to the familiar one of letting the same cast tell the story two different ways, but it is only a bit of superficial presentation, running credit titles before and after the show. More crucially, and this is why the show is called after the rate of acceleration of falling objects, he starts with a theme where one dancer hangs on wires in a harness, using it to somersault in mid-air while a film behind him tracks faster and faster down a tall building.

You get the point: since this man's suicidal or accidental fall cannot occupy a whole 65 minutes, the rest is going to show us the emotional fall that led to this moment. But Murphy never manages to make much sense of this.

JOHN PERCIVAL

Erudite, empty

Second Stride
The Place

Second Stride's *Escape at Sea* ends abruptly after 100 minutes of oblique allusion, stylised posturing and solomn recitation. I would not mind so much if it did not have such a self-important air. Four men and four women with stern faces pose ritualistically, creating tableaux that have visual drama but no meaning. The women dominate and press the men's head to their bosoms; the men complete their subjection by rolling themselves up in the women's skirts.

Escape at Sea, made possible by a Digital Dance Award, takes inspiration from Chekhov's *The Seagull*. But where Chekhov's had one Irena Arkadina controlling her son, Second Stride has four. It also extends replication to the decor, so that, for example, instead of one table there are three: a tawdry device for creating interest.

The theme obscurely deals with unrequited love and exile from Mother Russia. On to this is grafted, in a baffling leap of imagination, the opposing story of *The Sleeping Beauty*. Why *Beauty* should be presented as specifically Russian beats me, especially as the performers narrate extracts from the early written French version by Perrault. Both Philippe Giraudeau and Julien Joly have impeccable native French accents; but when the cast take turns to enact in Russian dialogues from *The Seagull* the effect is mostly excruciating.

Escape at Sea closed Dance Umbrella with performances long sold-out. Perhaps spectators were attracted by the prospect of the ballerina Lynn Seymour, trim and theatrical, speaking and dancing. Perhaps they came for other admired performers such as Mark Baldwin, Lucy Burge and Lauren Potter. Or perhaps they came because of the company's past notoriety, when it hit financial rocks.

At that time it fell foul of funding categories by forsaking dance altogether. With this new piece it returns to its old stamping ground of speech and opera combined with a large dance element. Delighted as I am by this, I cannot see the necessity of hiring three choreographers — Ian Spink, Ashley Page and Eyal Rubin — especially when their individual contributions are indistinguishable. Orlando Gough offers a sonorous score.

By researching and pulling in diverse sources, director Antony McDonald has conformed to Second Stride traditions. His text quotes Russian poets; he links a journey at sea to illness and the Sleeping Beauty's long sleep. It must do wonders for the company's cultural education, but a reckless amalgam of literary parallels does not a show make.

NADINE MEISNER

A thoroughly modern Mozartian

Can Matthias Bamert find a strong new identity for the London Mozart Players? **Hilary Finch** thinks so

At the London Mozart Players' concert on December 1, Paul Sacher, Swiss conductor, nonagenarian, and musical patron *extraordinaire*, will make a rare London appearance. He will conduct Martinu's Double Concerto, one of more than 80 major 20th-century works he has commissioned himself in a lifetime of zealous promotion of contemporary music.

Each of the LMP's concerts in its new South Bank season features a Sacher commission, from Richard Strauss's *Metamorphosen* to Harrison Birtwistle's *Endless Parade*. Tonight, the orchestra's new music director, Matthias Bamert, conducts Sir Michael Tippett's *Divertimento on Sellinger's Round*. It is all considerably tougher meat than has been seen on the LMP's menu for some years.

Originally formed in the war years, when small chamber orchestras were thin on the ground, the LMP has been through something of an identity crisis. Far from having a monopoly on small scale Mozart, it has had to establish its *raison d'être* in a marketplace saturated with stylistic claims and counterclaims.

Jane Glover, in her seven years with the band, fine-tuned it by rigorous and idiosyncratic choice of personnel: she secured a residency at the Fairfield Halls, and took the repetoire briskly, if gently, into her own decade. Bamert wants to substantiate the group's identity, feed it a somewhat higher fibre diet, and consolidate the membership.

The programming of Sacher commissions springs from long personal acquaintance: Sacher gave Bamert his first job in Basel with the Swiss Radio Orchestra, of which he later became director. Since then, Bamert has been principal guest conductor of the Scottish National Orchestra, and continues to work regularly with the London Philharmonic, BBC Symphony Orchestra, Orchestre de Paris and orchestras in Rotterdam, Florida and Spain.

He has no intention of clipping his wings. Rather, he plans to make capital out of a schedule which allows him little more than 20 concerts a year with the LMP, by planning to work with them in intensive periods of two or three weeks at a time. "This is different from what they are used to. But I want to get away from London's 'pick-up' scene: to guarantee steady work and proper rehearsal time for a steady group of players. And I want to invest that time in finding a distinctive sound."



Matthias Bamert: seeking a distinctive LMP sound

And what will that sound be? What are Bamert's priorities? "Well, I certainly have no plans for any more 'authenticity' than there is at present. I would not be satisfied with the limited repertoire dictated by period performance. Besides which, Mozart, I think, speaks in today's language."

Bamert's first orchestral experiences were with the Salzburg Mozarteum, and he admits to the formative influence of the Austrian tradition: "A certain charm and elegance". No one should confuse this, though, with conservatism. Bamert is well known for his innovative television series on alternative ways of presenting classical music. And he has already made provocative changes since he took over as director of the Luzern Festival a year ago.

Next summer, for instance, he is planning "anti-festival concerts" there, and a peripatetic, multimedia, open air performance of Mussorgsky's *Pictures At An Exhibition*. So can we expect sound and light shows with the LMP? "It would be a luxury! What the orchestra needs first is credibility, and a deeper, surer artistic foundation." And more challenging new commissions? "Well, we have just hired an associate composer, Paul Barker, to establish regular contact with the players and to develop our education programme."

But Bamert himself is a composer. Shall we be hearing any of his own music? "I never perform my own music. If it is any good, other conductors will perform it. If it is not, then why should I? I've always kept the different parts of my life apart. When you're a composer you sneak into the hall, fearful of the reception your work will be given. When I come on stage to conduct, they applaud before I've done anything!"

● *Tonight's LMP concert is at the Queen Elizabeth Hall (071-928 8800) at 7.45pm*

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Ref. DLSIII/T

Application forms are available from the Personnel Unit, Directorate of Legal Services, 1st Floor, City Hall, Bradford BD1 1HY. Tel. Bradford (0274) 752230. (An answerphone service is available after normal office hours).

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LAW

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Judges could benefit from performance appraisal, writes **Judge Holden**


MICHAEL POWELL

The procession to Parliament last month for the start of the legal term, with High Court judges in the foreground

Time to judge the judiciary

The Royal Commission on Criminal Justice suggested earlier this year that judges be subject to a performance-appraal system.

Lasweek Lord Runciman of Dford, the commission chairan, said in the Lords debaton the commission's report thi he saw nothing controveral in the idea. Hower, the Lord Chief Justice, Ird Taylor of Gosforth, has, nderstandably, voiced misgings.

I pport the proposal. Therecannot be many judges who lieve they get everything ght and I, for my part, know have much to learn. Judge have one great disadvantat we have no opportunity seeing how colleagues perfon in court and it is difficult assess our own performice or the impression we ake on those who use our own burts. We can be criticisedby the Court of Appeal for ging the law wrong or in certa cases of being unfair but at court can form a view onlyy considering a written recol of our proceedings.

Ce suggestion is that presidig or resident judges migt be best placed to make the appraisals. But I believe anyffective appraisal should be nked with a monitoring sysm and in that way beco a training exercise.

hen I was president of the Independent Tribunal Service, we had a very successful scme. The service has almt 1,000 legally qualified chrmen, who sit with membs. Seven regional chairmen aresponsible for monitoring althe chairmen, on a regular bis, throughout Britain.

he process obliges the regnal chairman or certain cially delegated chairmen t attend tribunal hearings ad assess performances.

At the end of each session e chairmen are invited to cuss the assessment and he c she is given advice to iprove performance. It ight mean instructions as to e law or advice as to how to nprove the tribunal's rapport ith claimants.

The form of appraisal is esigned on a national basis. eports go back to the presient so he can see how stanards are maintained. It gives im information that can be nportant when it comes to romotion or the renewal of n appointment.

I believe that the system vors well and that there is no objetion or resentment on the partof chairmen: indeed, I belie it is actively welcomed.

I rranged that these appraisl reports would eventually to the Lord Chancellor's Department for future use. ly tribunal chairmen often ought higher judicial officend I am sure that constructve appraisal reports assist th Lord Chancellor, who has ppointed them chairmen in the first place. The regional chairmen or delegated chairman have themselves received training on a national basis in the method and style of assessment. Many of them have academic backgrounds and all are very experienced and dedicated to training.

It goes without saying that presiding judges and resident judges have the experience; but this might not be enough, and they are themselves extremely busy people.

To take on this extra responsibility would be difficult because of all of their other commitments. There are many advantages therefore in asking other judges with an interest and expertise in this area to become involved. In my view, however, it would be preferable to appoint a number of eminent and retired senior circuit or High Court judges with the necessary expertise to undertake this work and with the calibre to command the respect of serving judges.

That respect might be greater, however, if those who were selected for the task themselves underwent a period of training to equip them properly for the job.

The Judicial Studies Board, with its considerable experience in the training of judges, could easily design an appraisal system and advise on the extent of the guidance and training that might have to be provided for those who carry out the appraisals.

> If the public view of courts were improved, it would be a great achievement

Thought would have to be given to ensure a consistent and national approach. Some might say that these retired judges might be too old but I believe this would be mistaken: age has little to do with enthusiasm, sensitivity and a proper feel for the correct judicial approach.

An appraisal system ought to be considered part of a general training programme. A form of appraisal as designed for the Social Security Appeal Tribunals (part of the Independent Tribunal Service) is in itself a good form of training.

All this would cost money but I consider the expenditure necessary. It goes without saying that an appraisal system that led to the collection of information about the performance could be of great value to the Lord Chancellor. Open appraisal comments and reports might also help to make the question of promotion seem rather less mysterious.

As for funding, Lord Justice Farquharson, the chairman of the Judicial Studies Board, was reported recently as being concerned about the lack of funds available to the board. As a former board member, as chairman of tribunals, I echo his concern. My committee had a responsibility to try to provide training for no fewer than 20,000 chairmen and members.

Some tribunals have done a great deal for themselves but others have done very little. We had an impressive committee of enthusiastic, experienced tribunal presidents, judges and academics, all of whom were and are dedicated to training. A lack of funding is bound to curtail their efforts.

The Judicial Studies Board has in the past few years done a wonderful job to provide training for judges, magistrates and tribunals. Why has funding not become a priority? Training must be cost-effective. If those dispensing justice in any area perform better, there are likely to be shorter hearings, fewer appeals, less delay and a resultant saving of costs and public expense.

Further, if the public's perception of the judiciary and our courts and tribunals can be improved, that would be a great achievement at a time when judges and the courts system are the subject of criticism.

Training programmes should be designed not just to enable judges, magistrates and chairmen of tribunals to get the law right.

They should have a wider ambit. They should attempt to encourage judges in all capacities to run their proceedings in such a way that defendants, claimants, litigants, jurors, witnesses and above all the general public are left with the firm impression that cases are dealt with fairly, courteously and expeditiously by competent professionals.

● *Derek Holden is a judge on the south eastern circuit.*

Does Labour's policy on women break the law?

At its Brighton conference in September, the Labour party adopted a policy designed to increase the number of women MPs in the House of Commons. Delegates decided that, in half of all marginal seats and in half of all seats where a Labour MP is retiring, the parliamentary candidate will be chosen from a shortlist consisting only of women.

Such a "politically correct" policy may or may not be politically desirable. But is the policy lawful? That depends on the answers to two legal questions. Is the Labour party discriminating against men on the ground of their sex? If so, is the selection of candidates a matter covered by the Sex Discrimination Act 1975?

In 1889, in *Beresford-Hope v Lady Sandhurst*, the Court of Appeal decided that women could not lawfully be elected members of a county council. The male complainant had received fewer votes than Lady Sandhurst, but the court agreed with him that because women were not entitled to stand for office, the votes cast for her were "thrown away". Therefore, the court declared that the male complainant was duly elected.

Sex discrimination law has come a long way in the past 100 years. In contexts covered by the Sex Discrimination Act 1975, it is unlawful to treat a woman less favourably on the ground of her sex.

But, as Lord Denning noted in a 1979 judgment, "what is sauce for the goose is sauce for the gander". With minor exceptions relating to training and the treatment of pregnant workers, positive discrimination in favour of women is sex discrimination against men, as defined in section 1 of the 1975 Act. Acting for a good motive is no defence.

So the rejection of a male candidate who would have been considered but for his sex is undoubtedly sex discrimination. The central legal question, then, is whether such sex discrimination is within a context covered by the 1975 Act. If so, it is unlawful.

Section 13 of the Act makes sex discrimination unlawful when it is carried out by "an authority or body which can confer an authorisation or qualification which is needed for, or facilitates, engagement in a particular profession or trade". The Act broadly defines "authorisation or qualification" to include "recognition, registration, enrolment, approval and certification". Section 82 defines "profession" as including "any vocation or occupation".

In 1978, Lord Justice Bridge explained in the Court of Appeal that the "broad principles" contained in the 1975 Act should "not be frustrated by a narrow interpretation or restrictive application of particular provisions". In 1981, the Employment Appeal Tribunal, presided over by Mr Justice Browne-Wilkinson, gave section 13 a broad interpretation and held that the British Judo Association was acting unlawfully by refusing to allow a qualified woman, Belinda Petty, to referee men's competitions.

Applying these principles, being a Member of Parliament is an "occupation" which is a "profession" (albeit many practitioners conduct themselves in an amateurish manner). Selection as a Labour party candidate confers an "authorisation" which "facilitates" engagement in that occupation. The nomination is undoubtedly very important in enabling a person to pursue a career as a Member of Parliament.

Indeed, without the Labour party authorisation, you cannot, in practice, be elected as a Member of Parliament in many parts or the country. Therefore, the Labour party is a "qualifying body" and so it acts unlawfully when it discriminates against men in the selection of parliamentary candidates.


COUNSEL

DAVID PANNICK QC

To the extent that section 13 is ambiguous, an industrial tribunal — to which any complaint would be brought — would seek to ensure that its terms are interpreted consistently with the international obligations of the United Kingdom.

European Community Directive 76/207 prohibits sex discrimination in "access to employment". Article 25 of the International Covenant on Civil and Political Rights 1966 guarantees the right "to take part in the conduct of public affairs, directly or through freely chosen representatives", without sex discrimination.

In 1982, the French Conseil d'Etat considered the legality of a law which required that, in local elections, the lists of candidates drawn up by the parties, from which electors would choose, must contain a maximum of 75 per cent of persons of the same sex, so that women would be guaranteed at least 25 per cent of places. The Conseil d'Etat ruled that the division of candidates into categories by references to their sex was unlawful discrimination, contrary to the Constitution.

By reference to section 13 of the 1975 Act, English courts and tribunals would similarly prohibit sex discrimination in the selection of parliamentary candidates. In this respect, the integrity of the political process is far too important to be left to the politicians.

● *The author is a practising barrister and a Fellow of All Souls College, Oxford. This is an extract from the first annual lecture of the Employment Lawyers' Association, which was delivered at the Royal Society of Arts last night.*

Clients can look closely at the bottom line

City firm spells out details of charges

A CITY Of London law firm, Davies Arnold Cooper, has broken new ground with publication of what is thought to be the first client's "charter", giving details on how it charges its fees.

The charter gives a detailed breakdown based on the rank of lawyer doing the work. Costs, which are charged on an all-in hourly rate, range from between £200 and £250 for an hour with a London partner (£140-£180 for a partner in Manchester), to £130-£190 for a senior assistant solicitor (£110-£175 in Manchester) and with a paralegal £50 and £60 an hour (£45 in Manchester).

The document also covers expenses, budgets, strategies and billing and offers clients a litigation plan, including a summary of the facts, a financial budget and a strategy for achieving their aims.

David McIntosh, senior partner, says the firm decided to publish the fees because it was "sick of being tarred with the same brush" as lawyers who over-charge. As with other firms handling product liability claims for insurers, Davies Arnold Cooper has found that its clients are becoming increasingly cost-conscious. It is encouraging clients to ask law firms to explain exactly what they are getting for their money.

Mr McIntosh says that law firms should be less secretive about their rates and more flexible in the way they bill clients.

Clients now regularly shop around and have put the big City firms on their toes, he says. They want value for money and are looking for a "good deal". "The old world, in which some lawyers believed they had a direct ownership of certain types of work, has gone," he says.

The DAC document is explicit about what services clients will be billed for, such as search and investigation fees, facts usage, postage, document exchange and meals for partners while away from the office. It also points out that other services, such as secretarial and administration, internal computer and library usage, are free.

Traditionally, lawyers have been reluctant to provide clients with such information about their services and, although the Law Society encourages firms as a matter of good practice to discuss their charging rates with clients at the first meeting, none is thought to have gone as far as publishing a detailed explanation of how the bills mount up.

"Lawyers", Mr McIntosh says, "do not need to cheat to make a good living."

FRANCES GIBB

Not fare, Guv

LONDN'S cab drivers may have fnd the answer to that eternaluestion. why are legal fees so igh?

In a cent edition of *Taxi*, a magaze for taxi drivers, a columst, Gerry Ring, wrote: "Everycab driver has set [a farel dvn at a big City law firm oraccountants' office and been aed for a receipt without a date." Even more brazenhe says, is the request, "Can u give me a couple of blanks I took a cab this mornig and forget to get a receipt

Mr ing adds: "The excuse is alwys the same and the intentns so transparent."

Woking on

THER should be no shortage ofwork for laywers next year. he latest survey of 1,000 large nd small companies by Manes, the London commerci law firm, found 55 per cent companies predicting a rise i work during the next year nd a third predicting an increed need for lawyers.

Anng other findings were that few companies have photopying agreements that haveeen reviewed by lawyers espite the Office of Fair Trading's survey into allegations that leasing contracts are misleading customers into accepting unfair and expensive terms. The survey also found that more than half the companies fail to seek legal advice on other key company issues such as conditions of employment, leasing agreements and compliance with environmental and competition law.

Adding value?

ALTHOUGH women have made only 23 claims in the ten years since the laws governing equal pay for work of equal value were introduced, the government's watchdog on equality laws, the Equal Opportunities Commission, which is chaired by Kamlesh Bahl, a solicitor, is marking the anniversary by referring the UK government to the European Commission for alleged failure to implement equal pay properly. The government, however, has already responded to the EOC's move, saying that it is considering changes in the law to speed up procedures.

The equal value laws have been widely criticised as cumbersome and ineffective.


Kamlesh Bahl of the EOC

Dress codes

SOLICITORS favour a dress code at work because they almost all regard themselves as representing their firm, as well as acting as individuals, according to a new survey by Fashionizer, a design consultancy. Such allegiance to the employer is much higher among solicitors than among those in other organisations, the survey finds.

The research also shows that women consider appearance more important for advancement than do men. Although only 12.5 per cent of men would reassess their wardrobe on promotion, twice as many women would.

Solicitors moaned about what they saw as the restriction of having to wear dark colours, especially in court — but did not predict any imminent change.

Gallows humour

THE Privy Council decision in the Jamaica death-row case may have set legal history. But capital punishment is still very much in operation in America, although perhaps it is being taken a little lightly there, on occasion.

Lawyers in Houston were taken aback, recently, when an execution order arrived, duly signed by the judge. For reasons best known to himself, the judge had added a "happy face" logo. When questioned, he apologised, saying that he had not intended to detract from the seriousness of the case.

Law awards

PRIZES totalling more than £6,000 are on offer for writers of the best articles of up to 1,000 words on *Can the Legal System Cope with Serious Fraud?*

Students registered in any discipline with a UK educational institution are invited to enter *The Times* Law Awards 1993 with Norton Rose MS Group. The closing date is November 29.

The panel of judges includes the Lord Chancellor, Lord Mackay of Clashfern, and Barbara Mills, QC, Director of Public Prosecutions, whom winning students will meet at a special lunch.

First prize £3,000, plus a two-week placement with Norton Rose MS; second prize £2,000, and third prize £1,000. Three runners-up will receive £250 each. For entry forms, contact your tutor or law faculty, or the competition help line, 021-233 4950

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Medium-sized national firm seeks to expand prestigious Intellectual Property Department by recruiting an assistant with at least three years' experience, primarily in non-contentious intellectual property. Also opportunity to be involved in EC and general commercial transactions. Client base is diverse and includes pharmaceutical, technology and leisure companies. Firm offers generous salary and good medium term prospects. (Ref.2650)

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For further information in complete confidence, please contact Lisa Hicks, Sally Horrox or Jonathan Macrae (all qualified lawyers) on 071-377 0510 (071-733 1815 evenings/weekends) or write to us at Zarak Macrae Brenner, Recruitment Consultants, 37 Sun Street, London EC2M 2PY. Confidential fax 071-247 5174.

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As a result of continuing growth, we are keen to hear from energetic and able solicitors with two to four years' direct experience in this field. Amongst the qualities we are looking for are enthusiasm for intellectual challenge, a constructive approach to the work and good client relationship aptitudes. The position also offers involvement in other areas of our general corporate finance practice.

Remuneration and prospects will be commensurate with the high quality of lawyers we seek to attract.

For further information please write enclosing a C.V. to Mrs. Anita Tovell, Head of Personnel, Lovell White Durrant, 65 Holborn Viaduct, London, EC1A 2DY.

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Lovell White Durrant is a leading adviser to major businesses on all aspects of EC law including competition cases, trade issues and single market legislation. The firm's EC law group, based in London and Brussels, regularly represents clients before the EC Commission and the European Court of Justice as well as handling UK monopoly and merger cases before the OFT and MMC.

As part of its continuing expansion the group now seeks a solicitor to be based initially in London. Candidates will ideally have a post-graduate qualification in EC law (and/or have completed a stage in DG IV), two to three years' experience of EC and UK competition law, EC law experience outside competition law, e.g. free movement of goods, state aids, public procurement, lobbying, etc. and should be fluent in at least one foreign language.

Remuneration and prospects will be commensurate with the high quality of lawyers we seek to attract.

For further information please write enclosing a C.V. to Mrs. Anita Tovell, Head of Personnel, Lovell White Durrant, 65 Holborn Viaduct, London, EC1A 2DY.

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For more information, contact **Daniel Lewis** on **071 583 0232**

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This assignment is being handled exclusively by **Simon Hankey** on behalf of **Robert Walters Associates**. For further information regarding this outstanding opportunity please contact him on 071 379 3333 (confidential fax 071 915 8714), or write to him at **25 Bedford Street, London WC2E 9HP.**

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Conveyancing Vacancies

In June we wrote as follows about the effect of the recession on the specialisations young lawyers choose to take up when they qualify. "The past three or four years have distorted the skills-profile of the profession. Young solicitors have been unable to gain experience, for instance, in conveyancing."

This distortion becomes increasingly apparent as the commercial property market recovers and creates vacancies for 18 months to 4 year qualified conveyancers (to handle purchases and sales and also, in some cases, development work). The property revival is still at an early stage, but already there is a shortage of suitable candidates. When demand recovers more fully, the shortage will be severe.

For those young solicitors who have survived the recession with their conveyancing experience intact, there is now a wide choice of vacancies – especially in London and the North. No longer do firms require candidates with a following. Their property departments are handling more work than existing staff can cope with. They simply need additional assistants.

For conveyancers over four years qualified, the volume of property transactions has not yet increased sufficiently to boost demand at their level. We often ask clients whether a more senior candidate would be suitable, but they insist on younger candidates "who will fit in with the structure of the department". As the revival in the property sector gathers pace, however, senior candidates will also be in demand. Given the dearth of young conveyancers, this could happen quite quickly. *Michael Chambers*

For vacancies in **INDUSTRY & BANKING** ring Sonya Rayner.

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Employers ignore the health of staff at their peril, says **Edward Fennell**



SIMON KREITEM

Judge Prosser and, right, Rafiq Mughal outside the law courts after losing his claim for industrial injury damages

Long arm of Europe's safety laws

Civil claims over repetitive strain injury (RSI) look set to rise despite Judge Prosser's judgment in the case brought by the former Reuters journalist Rafiq Mughal.

Ali Erfan, director of Computing Environment, says that budget restraints are causing companies to ignore European health and safety laws brought in at the start of the year to reduce work-related injuries for visual display unit users.

"Managers mistakenly think that prosecution by the health and safety executive is a risk worth running," he says. But they fail to realise the threat posed by their own employees. Individual managers who fail to ensure that proper steps are taken to inform staff of dangers and to train them in good working practices may fall victim to claims, Mr Erfan says.

There has been collective irritation among lawyers specialising in industrial injury cases over what they regard as ill-informed and flawed discussion of RSI. Judge Prosser ruled that the pain in the hands and shoulders from which the former Reuters sub-editor suffered, was due to personal factors rather than the conditions at work and that RSI was a glibly used label that was "meaningless" and had "no place in medical books".

William Evans, industrial injuries expert with the solicitors Erwin Mitchell, says: "The principal lesson to be drawn from the judgment is that in future plaintiffs need to be more precise about their medical condition and should not rely on unspecific catch-all terms like RSI."

The case is representative of the growth in health and safety litigation based on environmental circumstances. From the hazards of leukaemia for workers in the nuclear industry to headaches for those who frequently use photocopiers, lawyers are predicting a massive rise is cases where plaintiffs are taking their employers (or former employers) to court over illness allegedly arising out of their conditions of work.

> Lawyers are predicting a massive rise in cases

As a result, the old-style industrial accidents in manufacturing plants — which provided health and safety specialists with their daily bread and butter for a generation — are being replaced by much more subtle cases, often involving office workers and others in what have traditionally been regarded as "safe" desk jobs.

"It is largely European legislation which is forcing these changes," says David Scrutton, of Kennedy's, the insurance specialists. "The arrival over the past year of a fresh batch of Euro regulations on health and safety has given a hook to lawyers who are trying to develop a niche in this area."

Currently most of the big industrial injury cases for claimants are taken on by firms with trades unions as clients. On the defendants' side, however, there are a number of new firms trying to enter the field who are offering health and safety audits to employers who need to be able to show that they have done everything possible to reduce the risk of injury.

However, according to established experts such as Mr Evans, of Irwin Mitchell, which has a special multi-discipline health and safety unit, the newcomers have enjoyed only limited success.

"Until the health and safety executive starts prosecuting people, I think that employers will be cautious in seeing what it all means," says Mr Evans. "Some of our clients want guidance on their new duties but it is still early days."

While recognising the possible dangers, there seems to be reluctance among clients to be rushed either into expensive new health and safety measures or to pay fees to lawyers in order to be told what to do.

"In general, employers are conscientious over health and safety, but as much as possible they want to look after these matters for themselves," says Gareth Watkins of Nabarro Nathanson.

However, Fraser Whitehead, of Russell Jones and Walker, says: "Employers who are not complying with European regulations and have not, for example, installed ergonomic work stations could find themselves in deep difficulties in the future."

"Are you in pain? Then make a claim!" runs an advertisement for a high street law firm seen in a weekly newspaper in northeast England. Not the most elegant marketing perhaps, but as millions of white-collar workers and their employers now know, the office has become a legal jungle. Enter it with care and have a lawyer on call.

A charter for thieves

> The ruling on the Thatcher diaries could rob original work of protection against piracy

The unsuccessful attempt by *The Sunday Times* to injunct the *Daily Mirror* from publishing extracts of Baroness Thatcher's memoirs, *The Downing Street Years*, has had an unforeseen twist for authors, publishers and inventors.

The Sunday Times twice tried to stop the *Mirror* from publishing extracts from the book. On October 5, the plaintiffs argued that the material was confidential, but Mr Justice Forbes ruled that the *Daily Mirror* could publish because the information was being reproduced "in the public interest".

The next day the second injunction was sought on the basis that, even if the information covered by the previous day's ruling was "in the public interest", the information which subsequently appeared was not, and should not be revealed in advance of the planned first serialisation, in *The Sunday Times*, and the book launch. This argument, however, was also rejected on the grounds of the public interest.

Later the same day, *The Sunday Times* and HarperCollins appealed to the Court of Appeal against the second order. The court did not share the judge's view that publication was in the public interest. It did, however, agree with the *Daily Mirror's* counsel that it was highly arguable, with prospects of success at a trial, that the information contained in the book did not have the necessary quality of confidence to support the plaintiff's efforts to injunct the *Daily Mirror*.

How was the court seduced? The argument ran as follows: if the information is to be published eventually, even though there is an embargo date and it is held under strict confidentiality, that information is not confidential, and anyone who can get hold of it is free to publish.

But the court has taken its eye off the ball. One of the long accepted legal attributes of commercial dealings is the right of an inventor, author or other creator to decide when to place his or her creation in the marketplace, even for maximum commercial gain.

The Court of Appeal's ruling threatens industrial chaos and the destruction of 45 years of carefully constructed jurisprudence to prevent creators and innovators of ideas and inventions being ripped off by competitors who expropriate the ideas and inventions before the creators have had a chance to realise their potential in the marketplace.

The literary community, including the press, prepares information expressly to place it before the public. A logical extension of the argument which attracted the Court of Appeal suggests that authors can no longer rely on the law to protect the integrity of plots and drafts of books prior to publication, since, by definition, the plots and ideas are going to be published to the public. For the press, in particular, this makes the purchase of first serialisation rights unattractive, and they will be unwilling to pay large sums (which subsidise the publishers' book production costs) for information which can be freely pirated by anyone else.

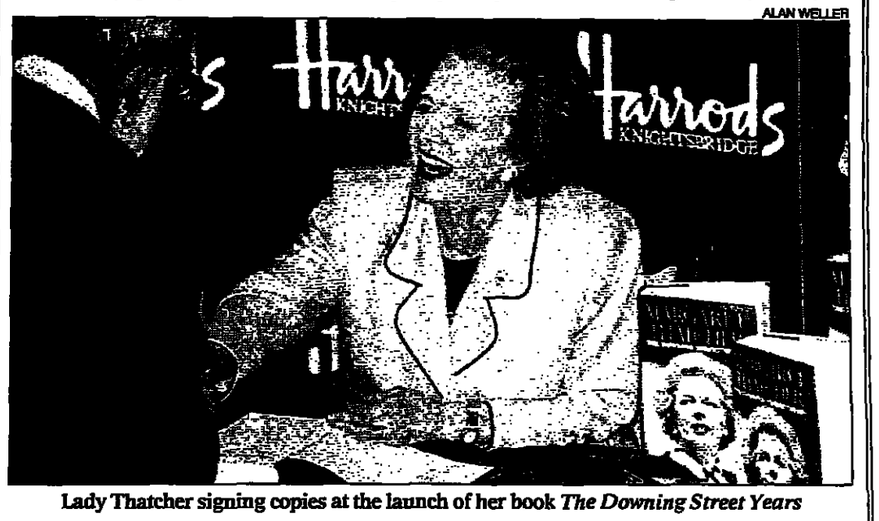
The court's ruling is still more puzzling in view of the *Daily Mirror's* acquisition of its copy of the book, which was under embargo prior to publication on October 18. There seems little doubt that the copy was obtained surreptitiously, and in breach of the rights of HarperCollins and *The Sunday Times*. This blank cheque will benefit moles and industrial spies, not the creators of innovation, plots and ideas.

Lady Thatcher, a devotee of the free market, has unwittingly let in the law of the jungle and the publishing industry is now under threat. *The Sunday Times* and HarperCollins must see this case through to trial so that the *Daily Mirror's* argument is shown up for what it is: a thieves' charter; a judge must consign it to oblivion in the public interest.

JOHN RUBINSTEIN

● *The author is a partner in Rubinstein Callingham Polden & Gale*

ALAN WELLER



Lady Thatcher signing copies at the launch of her book *The Downing Street Years*

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Prost bids farewell to changing world of Formula One


Hill: quiet dignity

BY OLIVER HOLT

LATE summer in Portugal and the grand prix fraternity waits, almost idly, in the soporific sunshine for Alain Prost to win his fourth championship. Then, a flurry of excitement and two announcements that transformed a season of predictability into the realisation that from the ashes of the Frenchman's retirement would rise a generation of young drivers to usher in a new Formula One era.

Until the revelations that day of Prost's impending loss, and his replacement by Ayrton Senna at Williams, it seemed the season, which ended on Sunday, would be remembered largely for ending another era: that of the computer-controlled driver aids, like active suspension and traction control, that were mainly responsible for the polarisation in the competitiveness of the grand prix teams and, consequently, for the slump in the attraction of the sport to television viewers. Team owners agreed to their proscription for the 1994 season before the German grand prix in July. There, Damon Hill provided another of the abiding memories of the year, when he was deprived of his first grand prix victory by a puncture two laps from the end; this after engine failure had ruined his chances of winning the British grand prix, again while leading in the closing stages.

Hill's courage, refusal to be dispirited, quiet dignity and vindication in his subsequent three consecutive victories in Hungary, Belgium and Italy, were admirable indeed. But in racing terms, he was overshadowed by his Williams-Renault team-mate, Prost.

Despite his stature and records, the news of Prost's retirement was not met with the same grieving that greeted Nigel Mansell's defection to IndyCars at the end of the previous season. His driving style was not as exciting, his public utterances less immediately and flagrantly confrontational. Bernie Ecclestone, president of the Formula One Constructors' Association, bade him farewell with a snarl. "We do not want people coming in and out of Formula One as they please," he said. "Prost must walk down the pit lane and think he sees a sign saying 'public convenience'."

Mansell, leaping from triumph to triumph in America, sniped, too, and the excitement of many of his races provoked unfavourable comparisons to Formula One and influenced the technical rule changes and introduction of refuelling stops next year.

Some of the antipathy felt for Prost, who had amassed a record 51 grand prix victories, stemmed from the dominance he enjoyed this year in the untouchable Williams-Renault. He set the tone with a comfortable victory in the 1993 curtain-raiser in South Africa, and although Senna drove to brilliant successes in the rain in Brazil and at Donington, the mid-season deficiencies of his underpowered McLaren-Ford sabotaged his attempt to keep Prost at bay.

Senna broke Graham Hill's record of five Monaco victories in May, but the Frenchman won the other six races that followed Donington to put the championship almost beyond reach. The season was rescued by Hill's late surge. Senna's wins in Japan and Australia, in his last races for McLaren, and the continuing emergence of a posse of young lions to threaten the Brazilian next season.

Ferrari are expected to be more competitive in 1994, so the mercurial Jean Alesi could play a more prominent part in the title race, while Mika Hakkinen, who has been so impressive since the premature departure of Michael Andretti after a miserable season with McLaren, has already been confirmed as the team's No 1 driver next season. McLaren will also be powered by engines from Peugeot, an unknown quantity in Formula One yet proven elsewhere and a company that will be desperate to outdo Renault, its fierce competitor.

The main threat to Williams, though, may come from another quarter. Michael Schumacher added to his solitary victory in Belgium in 1992 with another in Portugal this season, amid signs that he has eliminated many of the unforced errors from his driving, and if Benetton's new Ford V8 engine lives up to expectations, he could launch a serious challenge for the drivers' title.

"This season is too early for me to try for the championship," he said in South Africa in March. "But maybe next year, when I have learnt more, when I am a more mature grand prix driver, I will be ready."

FINAL WORLD CHAMPIONSHIP STANDINGS

DRIVERS: 1, A Prost (Fr), 99pts; 2, A Senna (Br), 73; 3, D Hill (GB), 69; 4, M Schumacher (Ger), 52; 5, R Patrese (It), 20; 6, J Alesi (Fr), 16; 7, M Brundle (GB), 13; 8, G Berger (Austria), 12; 9, J Herbert (GB), 11; 10, M Blundell (GB), 10;

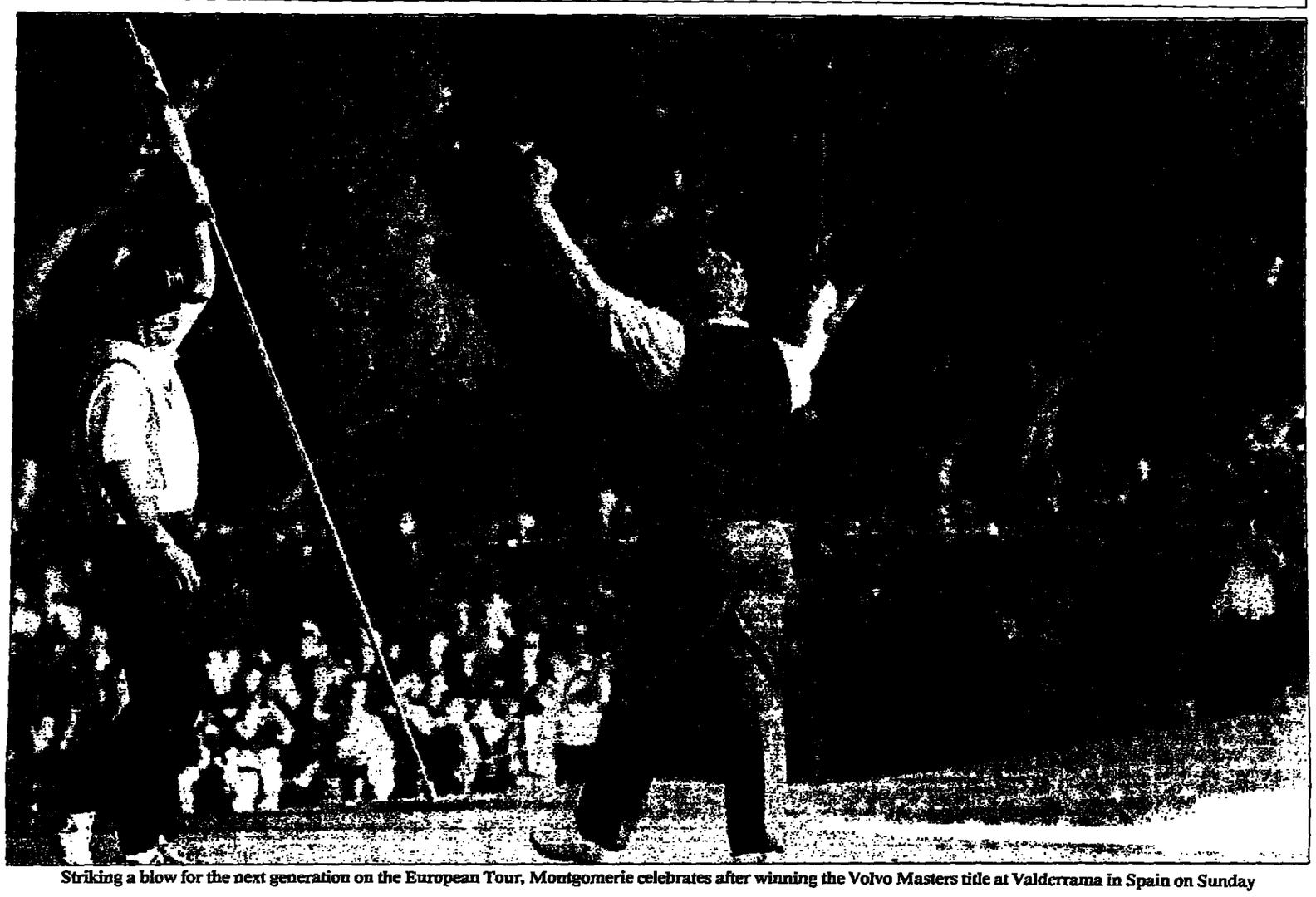
equal 11, M Andretti (US) and K Wendlinger (Austria), 7; equal 13, C Fittipaldi (Br) and J J Lehto (Fin), 5; equal 15, M Hakkinen (Fin) and D Warwick (GB), 4; equal 17, P Alliot (Fr), R Barrichello (Br) and FBarbazza (It) 2, equal 20, A Zanardi (It), E Comas (Fr) and E Irvine (GB), 1.

CONSTRUCTORS: 1, Williams Renault, 168pts; 2, McLaren Ford, 84; 3, Benetton Ford, 72; 4, Ferrari, 28; 5, Ligier Renault, 23; equal 6, Lotus Ford and Sauber, 12; 8, Minardi Ford, 7; 9, Footwork Mugen-Honda, 4; equal 10, Larrousse Lamborghini and Jordan Hart, 3

New faces breathe fresh life into Tour



John Hopkins looks back over a golfing year which brought both great success and glorious failure


Striking a blow for the next generation on the European Tour, Montgomerie celebrates after winning the Volvo Masters title at Valderrama in Spain on Sunday

Memories and moments from a season. In the spring, Bernhard Langer became the third European to win more than one US Masters and, in the summer, Greg Norman stole the Open in one stunning spell at Sandwich.

"Look at that day's golf" Tom Watson said after the tumultuous concluding round at Royal St George's. "You've just seen history being made. There hasn't been a day like this in the British Open."

In 1993, three of Paraguay's 15 professionals outplayed Scotland's best, at St Andrews of all places. Wales won the amateur team championship of Europe and nearly won the home internationals, too.

In the season just ended, a car caught fire during a tournament in Madrid, John Daly caught a cold at St Andrews and Nick Faldo caught many fish but not a major championship, despite finishing 11 under par in two of them. Nobody has scored so well in major championships and come away empty-handed.

The azaleas were absent at Augusta in April. In May, thunder and rain interrupted the Spanish Open and a bolt of lightning hurled Heinz-Peter Thul to the ground. In June, thousands of Irish thronged the fairways of Mount Juliet, a course designed by Jack Nicklaus and paid for by Tim Mahoney, a car dealer known in Ireland as Toyota Tim.

Britain and Ireland's young and inexperienced amateurs were crushed in the Walker Cup in August, the slaughter coming in the rain and heat of a Minneapolis suburb — and, 38 days later, Europe's professionals failed to dislodge the Ryder Cup from the Americans' grip at The Belfry. In September, too, Woosy went boozy — and that's official.

In October, lightweight Corey Pavin became the first American to win the world matchplay championship since Richard Nixon was president. In November, heavyweight Colin Montgomerie suppressed the challenge of heavyweight Darren Clarke to win the Volvo Masters.

Unforgettable sights? One was of Joakim Haeggman hitting to within inches of the lake in front of the green at The Belfry in the Ryder Cup, a lake that is intended to trap the second or even third shots, not the drives. Another was of Severiano Ballesteros practising under the eye of three separate coaches (John Jacobs, Simon Holmes and Dennis Sheehy) on the Saturday afternoon of the Ryder Cup. That was sad.

Another incident that clear in the mind's eye occurred in a Japanese restaurant during the week of the US Open. Nick Faldo and an entourage that included David Leadbetter, his coach, and John Simpson, his manager, sat at one table. Leadbetter told jokes, Simpson and Faldo alternately groaned and laughed and told their own. Nearby were Seve and Carmen Ballesteros with their entourage. Beyond them in at another table sat Sandy and Jolande Lyle, their baby gurgling in a push chair.

Then Faldo stood up to shake a player's hand. So did Ballesteros, adding a congratulatory pat on the back as well. "Well done," Lyle said. The recipient of all this praise was Vijay Singh. The day before, he had won his first tournament in the United States. It will assuredly not be his last. He works harder than any other golfer.

"I want you to know that I open driving ranges and I close them," he told a caddie who was starting to work for Singh. As Singh moved menacingly up through the field on the fourth day of last week's Volvo Masters, someone said: "There goes Vijay. He's been on the driving range all night."

A fresh generation is gathering in Europe. It is led by Montgomerie, who is 30 and concluded his sixth full season as a tournament professional by topping the Order of Merit as well as winning the Volvo Masters. One of the most promising of Montgomerie's lieutenants is Darren Clarke. He is a sight to behold, the best player to emerge from Ireland for years. And he is still only 25.

Peter Baker won two tournaments, has an old head on his sturdy shoulders and has bounced back from the abyss when he even considered retiring. He is only 26. In addition, do not overlook Haeggman, nor Jesper Parnevik, his countryman, nor Jean van de Velde, of France. They won their first tournaments in 1993. So did Jim Payne, who, should his putting ever fail him, could easily act as Russ Abbott's double.

These are the men of the future, the men whose play will be seen on BSkyB and Eurosport but not so often on BBC television next year. A seminal moment this season came when it was announced that the European Tour had sold out to BSkyB. It sounded as though representatives of that organisation had arrived at Wentworth with a huge cheque and demanded an agreement that day. They got it and, in 1994, there could be as few as six events on BBC — the Benson and Hedges, Volvo PGA, Open, Dunhill British Masters, Toyota World Match Play and the Johnnie Walker world championship. Farewell Peter Alliss; it has been good listening to you.

It was neither the best of seasons nor the worst, not the most successful or the least successful. It could have ended better. For the second time in six years, the pro-am at the Volvo Masters was rained off. For the second week in succession, the rain in Spain dominated a tournament. Seven inches fell in seven days, 1½ in on one day.

The Volvo Masters could have been washed out and with it much of the patronage and good will of Volvo, the European Tour's main sponsor. As it was, Volvo's world amateur final event, which was taking place concurrently with the Masters, was played on a course that had three temporary greens because of the inclement weather.

In a rambling speech, Ken Schofield, the executive director of the PGA European Tour, paid effusive tributes to "Jimmy" Patino, the owner of Valderrama, and to Volvo. Fine words butter no parsnips. What about changing the schedule?

ORDER OF MERIT

FINAL POSITIONS

1, C Montgomerie (Scot)	£613,682.70
2, N Faldo (Eng)	£558,738.33
3, I Woosnam (Wal)	£501,353.41
4, B Langer (Ger)	£468,569.64
5, S Torrance (Scot)	£421,328.19
6, C Rocca (Italy)	£403,866.48
7, P Baker (Eng)	£387,988.84
8, D Clarke (N Ire)	£369,675.08
9, G Brand Jr (Scot)	£367,589.10
10, B Lane (Eng)	£339,218.47
11, M James (Eng)	£335,569.34
12, R Rafferty (N Ire)	£311,125.03
13, S Richardson (Eng)	£304,015.12
14, F Nobilo (NZ)	£294,598.76
15, J Haeggman (Swe)	£287,370.84
16, D Gilford (Eng)	£273,301.31
17, J Parnevik (Swe)	£272,511.73
18, J-M Olazabal (Sp)	£249,493.14
19, P Broadhurst (Eng)	£243,588.17
20, W Wegner (SA)	£226,237.89

O'Sullivan fails to extend record

BY PHIL YATES

RONNIE O'Sullivan, 17, maintained his impressive scoring touch in reaching the quarter-finals of the £27,500 Benson and Hedges championship at the JP Leisure Club, Edinburgh, yesterday, but was unable to improve upon a record he had set during a 5-1 victory over Peter Francisco in the previous round on Sunday.

O'Sullivan compiled successive century breaks of 116, 117 and 138 in the closing three frames against Francisco which, when added to the 34 clearance he made in the fourth frame, totalled 405 points without reply. The record for unanswered points had stood at 379 by Paul Davies in an invitation event in Aldershot in April 1992.

This remarkable run by O'Sullivan ended when Tony Meo, a former British Open champion, potted the first red in the opening frame of his match with O'Sullivan in the last 16. Thereafter Meo found it impossible to contain his youthful opponent and was trounced 5-0.

A break of 93 earned O'Sullivan, the 1991 world junior champion, the first frame and he comfortably pulled away from Meo without ever approaching the unstoppable form which had enabled him to overwhelm Francisco with such ease.

O'Sullivan sets such high standards for himself that he was not particularly pleased with his performance. "I know that on paper it looks a good result to beat Tony so convincingly, but I didn't play that well and my concentration was all over the place," he said.

Last night, O'Sullivan, who beat Peter Ebdon, winner of the Skoda Grand Prix title in Reading nine days ago, 5-4 in the last 64, met Lee Richardson, of Oxford, for a place in the semi-finals.

With the reward for the tournament's eventual winner being an automatic wild card invitation to the £415,000 Benson and Hedges Masters at Wembley Conference Centre in February, O'Sullivan's main hope was that the confidence he has displayed so far this season would not desert him.

RESULTS: Fifth round: D Harold (Eng) bt P Davies (Wal), 5-2; R O'Sullivan (Eng) bt A Meo (Eng), 5-0; L Richardson (Eng) bt S Mazroois (Eng), 5-2; P Lines (Eng) bt R Lawler (Eng), 5-3; J Lardner (Sco) bt N Mosley (Eng), 5-3; B Morgan (Eng) bt S Newbury (Wal), 5-2; A Chappel (Wales) bt J Read (Eng), 5-4; A Hamilton (Eng) bt A Cairns (Engl), 5-4

Weighty Bowe in for lean year as Holyfield makes up his mind

FROM SRIKUMAR SEN, BOXING CORRESPONDENT, IN LAS VEGAS

RIDDICK Bowe would give anything to bring back the world as it used to be. The former World Boxing Association and International Boxing Federation champion, who lost his title to Evander Holyfield last Saturday, was kicking himself yesterday for not taking Holyfield seriously. He wanted a rematch to put things right.

Rock Newman, Bowe's manager, admitted that Bowe's dedication had not been all it should have been and that Bowe had lied to the press about his weight being 270lb when he came to start training at Lake Tahoe seven weeks before the bout with Holyfield. "He was nearer 300lb," Newman said.

"His condition was decent. After all, he won the last round on everyone's card, but he could have been in better shape. In future he will be in better shape. He thought he would be able to smash Holyfield and not have to go the distance and trained for seven or eight rounds."

Newman thought the defeat would have a salutary effect on Bowe. "Our loss could be therapeutic," Newman said "Riddick will be able to use this experience that you cannot take your talent and your opponent for granted."

Bowe appealed to Holyfield for a rematch, but he found the champion as elusive out of the ring as inside it. Holyfield said he might retire, then, just as Bowe and Newman seemed to be rubbing their hands in anticipation of a challenge for the vacant title, Holyfield added that, then again, he might not. If he carried on boxing he said he preferred to defend against Bowe in the rubber match first, rather than Lewis. "Lewis would be just another fight," he said. "I didn't really want to fight anybody, only Riddick, because my goal was to beat him and I did. When somebody beats you, you cannot sit back and say 'I can beat him'. You have to prove it. Now I want to rest. I'm tired."


Lewis: best deal


Holyfield: elusive

However, Holyfield's manager, Shelley Finkel, said that Holyfield's choice of opponent would not depend only on who generated the most money but also on the split most advantageous to Holyfield.

Finkel's partner, Dan Duva, the head of Main Events, the company that promotes Lewis, said the Holyfield-Lewis bout could give the champion the best deal. Duva, who was involved in arranging the $16 million bout between Lewis and Tommy Morrison before Morrison was surprisingly beaten in a warm-up by Michael Bentt, said that when he got back to his room after the bout on Saturday there were flowers waiting for him from three casinos, Caesars Palace, The Mirage and the new MGM Grand.

Because of the lack of new names in the top ten of heavyweight rankings, Bowe could be in for a lean year. He could not expect to challenge Holyfield or Lewis for another 12 months. Newman, being a realist, does not expect any favours from rival managers and promoters. "We walked the walk and talked the talk and no one is going to help us," he said. In the 12 months ahead Newman might find it impossible to prevent Bowe from ballooning up to 300lb again.

Frank Bruno thinks that Bowe's love of home cooking cost him his titles. He said: "Holyfield is dedicated and strong and you can't afford to underestimate that sort of guy. He can break your heart if you are not fit because he can outpace you all the time. Bowe is tough, but coming down from 21st to 17st 7lb does no-one any favours."

Bruno's next contest could be announced soon as Mickey Duff, his promoter, and Barry Hearn, the man behind Herbie Hide, the British champion, are discussing the prospects of a World Boxing Organisation eliminator between the two next spring or early summer.

Cousins joins leading men

BY MICHAEL COLEMAN

MEDAL podiums at international competitions have not been frequented by British male skaters since the days of Robin Cousins and John Curry, but Steven Cousins put matters right at the weekend with his third place in the Skate Canada event in Ottawa. Only Kurt Browning, Canada's world champion, and Mark Mitchell, the title-holder from the United States, both of whom are Olympic medal contenders, finished ahead of the Briton.

Behind Cousins — significantly for the judges as the coming Olympic season gets into its stride — were the champion of Europe, Dmitri Dmitrenko, of Ukraine, Oleg Tatarrov, of Russia, and Marcus Christensen, of Canada, all of whom outclassed the Welshman last season.

Eight days earlier Cousins, 21, from Clwyd, had finished a disappointing tenth in the pre-Olympic Piruetten contest at Harmar in Norway after failing to complete his combination jump of triple and lutz and double toe loop in the opening technical programme. He returned directly to his training base in Barrie, Ontario, and worked on his weaknesses with his new coach, the jumps specialist, Doug Leigh.

It was a transformed, confident Cousins at Ottawa. A faultless technical programme placed him second behind Browning but ahead of Tataurov, Russia's No 2, and Mitchell, who was fourth in the world last season. In the free programme, the lack of a triple axel, the one flaw in Cousins' armoury, saw him lose ground to both Mitchell and Dmitrenko, but he held on for overall third place.

Leigh has ten weeks to furnish Cousins with the triple axel he will need at his next big assignment, the European championship in Copenhagen, provided, of course, he wins the national title at Basingstoke on December 10. On his Ottawa form, that should be well within his reach.

Ottawa also saw inspired freeskating from Charlene von Saher, the 19-year-old British champion, who, after placing tenth with a faulty technical programme, avoided panic, stayed upright and rose four positions to a final sixth in good company.

Results, page 40

Brown braced for showdown in bid for Scotland job

By Keith Pike

SCOTLAND'S chances of reaching the World Cup finals may have ended months ago, but the result of their final group one qualifying match against Malta in Valetta could determine whether Craig Brown becomes their next manager.

Brown, who yesterday named a 21-strong squad for the match next Wednesday, was appointed manager on a caretaker basis in September when Andy Roxburgh resigned five days after the 1-1 draw with Switzerland at Pittodrie — a result that confirmed Scotland's elimination from the tournament.

The Scotland FA has said that no final decision on Roxburgh's replacement will be made until after the match against Malta, but a convincing performance will help Brown's cause. Formerly Roxburgh's assistant, Brown was in charge for the 3-1 defeat by Italy in Rome last month and has said that he wants the job permanently. He is thought to have the backing of most of the senior Scotland players.

Brown will be assisted in Malta by Alex Miller, the Hibernian manager. "Alex was my choice and his record speaks for itself," Brown said. "He is one of the most experienced managers in the country."

Gordon Durie, the Tottenham Hotspur striker who has won 25 caps, and Ally Maxwell, the uncapped Rangers goalkeeper, have been dropped by Brown, who has recalled Colin Hendry, the Blackburn Rovers central defender, after an absence of two matches. Hendry, 27, played twice against Estonia at the end of last season.

"I am delighted to have him back," Brown said. "He was excellent against Estonia and if anybody ever wanted to play for Scotland it is Colin. He would crawl over broken glass to get a game."

Durie was fined and transfer-listed by Osvaldo Ardiles, the Tottenham manager, after his reaction to being substituted during a Coca-Cola Cup-tie against Burnley on October 6. "It is unfortunate that he is out of the Spurs team at the moment," Brown said. "I spoke to him last night and he understands the situation."

Bryan Gunn, the Norwich City goalkeeper, keeps his place, despite being at fault for two of the goals Scotland conceded in Rome and having failed to keep a clean sheet in four matches: "Bryan had an unfortunate game in Rome and it was not true to character," Brown said. "He has been a bit unlucky with Scotland, but he is still No. 1 as far as I am concerned."

Maxwell, though, has paid the price for a poor display for Rangers against Celtic at Ibrox on October 30. "Ally is perhaps not in the best frame of mind right now and I consider Alan Main, of Dundee United, to have the edge," Brown said. "He has been in very good form for his club." Also back in the squad is John Collins, the Celtic midfield player, while Rob McKinnon, the young Motherwell defender, gets another chance of a first cap after injury forced him to pull out of the squad for the match against Italy.

SCOTLAND SQUAD (v Malta, Nov 17): B Gunn (Norwich City), A Main (Dundee United), T Boyd (Celtic), D Robertson (Rangers), S McKimmie (Aberdeen), B Irvine (Aberdeen), C Hendry (Blackburn Rovers), C McCart (Motherwell), R McKinnon (Motherwell), A McLaren (Heart of Midlothian), D Bowman (Dundee United), J Collins (Celtic), I Durrant (Rangers), I Ferguson (Rangers), G McAllister (Leeds United), S McCall (Rangers), W McKinlay (Dundee United), P McStay (Celtic), K Gallacher (Blackburn Rovers), E Jess (Aberdeen), P Nevin (Tranmere Rovers).

SCOTLAND UNDER-21 SQUAD (v Malta, Nov 16): S Kerr (Celtic), J Gardiner (Hibernian), G Locke (Heart of Midlothian), S Pressley (Rangers), S Wright (Aberdeen), J Dair (Raith), G Hood (Ayr United), G Lavin (Watford), J McNamara (Dunfermline Athletic), A Liddell (Barnsley), B Lavety (St Mirren), M Baker (St Mirren), P Bernard (Oldham Athletic), S Crawford (Raith Rovers), J Fullerton (St Mirren), P Shearin (Southampton), K Thomas (Heart of Midlothian), P O'Donnell (Motherwell), S Booth (Aberdeen), C Dailly (Dundee United).

Northern Ireland at full strength

UNLESS anything untoward happens this week, Northern Ireland will be at full strength for their vital group three World Cup qualifying match with Ireland in Belfast tomorrow week (Peter Ball writes). Billy Bingham was able to announce his strongest squad yesterday for his farewell match as Northern Ireland manager.

There is only one newcomer, Steve Lomas, 19, the Manchester City winger or wide midfield player, has made a promising start to his fledgling first-team career and has been rewarded with a place in the 18-strong party. He is the only change from the squad selected to play Denmark in Copenhagen last month, which resulted in a 1-0 defeat.

Lomas offers a link with the manager's playing days. He is the nephew of Harry Gregg, who played with Bingham in the 1958 World Cup and whose heroics had much to do with Northern Ireland reaching the quarter-finals. Otherwise, there are no surprises for a match that will determine whether Jack Charlton's Ireland go to the World Cup finals for a second successive time.

Bingham's squad leans heavily on experience, with Alan McDonald, Mal Donaghy and Nigel Worthington giving solid protection to Tommy Wright, the goalkeeper. Further forward there is less experience, apart from Jimmy Quinn, who has scored 21 goals for Reading, the second division side, this season and was unlucky to be denied what looked a legitimate goal in Copenhagen.

Quinn may provide the greatest threat to Ireland's hopes along with Michael Hughes, the exciting Strasbourg left winger, formerly of Manchester City.

NORTHERN IRELAND SQUAD: T Wright (Nottingham Forest), A Fettis (Hull City), G Fleming (Barnsley), M Donaghy (Chelsea), A McDonald (Queens Park Rangers), G Taggart (Barnsley), N Worthington (Sheffield Wednesday), K Rowland (West Ham United), D Wilson (Notts County), J Quinn (Reading), J Magilton (Oxford United), M Hughes (Strasbourg), I Dowie (Southampton), P Gray (Sunderland), K Black (Nottingham Forest), M O'Neill (Hibernian), P McGibbon (Manchester United), S Lomas (Manchester City).

ITV rues United defeat

Overseas Football
By Rob Hughes

THE inner game of European club football involves a collision course between high finance and sporting essence. For three seasons, the glitterati and the accountants have tried to seed the European Cup so that, by the time they reach the mini-league of the final eight teams, the big boys are still around to gather in the millions from television and sponsorship.

Yet for three seasons, the knock-out spirit of the tournament has distorted the intended golden partnership of sport and television. The longest faces at a Champions' League dinner in Geneva last Friday were those of the ITV negotiators, who now have six live Wednesday night slots open without a British team to show in them. ITV has paid £7 million over last season and this and, together with Germans and Spaniards, who have been similarly distraught at paying up front and then losing their champions, are making noises about wanting some format that assures their nation of a representative in the league.

How can it be done? Only by further corrupting the competition, by making it practically impossible for such as Manchester United to fall before they are due. A new proposal will be to devise a Champions' League of 16 instead of eight teams, thus doubling the odds and making it doubly difficult for early departure. This would start in two years' time, although a similar proposal to merge the Uefa Cup and the European Cup was defeated earlier this year.

The problem, the beauty, of a sporting cup tie is surely that the unexpected might happen. When teams are built on flair players, on young and still-maturing talents such as Ryan Giggs, of course the human element will always play its part.

The interests of big money, however, are not the same. Silvio Berlusconi, the president of AC Milan and coincidentally the owner of a satellite television network, has long led attempts to hijack the television interests from Uefa. That was why the European body formed a television cartel, with ITV among its 26 participating companies, so that even if the leading clubs dominated, at least some of the profits could be diverted to help the interests of smaller clubs and youth football.

IAN STEWART



Giggs has maturing talent to grace Europe

Even Berlusconi, though, is on the outside looking in at a curious phenomena this season. With the fall of Manchester United and others, the European Cup is a less attractive proposition than the Cup Winners' Cup, which this time has grown from the ugly duckling among European competitions to the most appetizing enclave. In the quarter-finals, the line-up is: Ajax versus Palma, Torino versus Arsenal, Benfica versus Bayer Leverkusen, Real Madrid versus Paris Saint-Germain.

The demands on today's players requires some of them, with World Cup matches and league championships to defend, to be almost in two places at once. One player with two tasks is also a man with two names: Kubilay was one Galatasary forward who put out United, Turkyilmaz is a Swiss international. They are the same man, the Turks officially using his first name and Switzerland, where he was born, conventionally preferring the family name.

Mark Bosnich, Aston Villa's Australian goalkeeper, is now doubtful for his country's final World Cup match in Buenos Aires on November 17. Certainly out is his compatriot, Ned Zelic, of Borussia Dortmund. The pair, now both nursing injuries, had both jetted 12,000 miles to Sydney and 12,000 miles back in order to play for club and country with no time to acclimatise.

It was Bob Paisley, that wise old Liverpool bird, who said: "Travel is the paraffin in the petrol tanks of athletes."

Fifa to fight cheating at World Cup

From David Miller in Zurich

AT LAST. After four World Cup finals since 1978 marred by fouling, abuse of the free-kick ten-yard law and by feigned injury, Fifa, football's world governing body, is to do something.

At a pre-World Cup training and instruction spell for 30 referees and 30 linesmen at Dallas in mid-March, referees will be told to issue an automatic booking for feigned injury. The finals in 1990 were notable for Valderrama, the Colombian captain, having himself carried off the field on a stretcher, only to run back on to the pitch less than a minute later.

"Teams will be notified of the intention," Sepp Blatter, the general secretary of Fifa, said. "Medical attention will not be permitted on the field except for cuts or serious injury, for which a player must be carried off. Anyone quickly returning to the field will receive a yellow card for ungentlemanly conduct. Feigning is cheating. We hope behaviour will be better [than in 1990]. It cannot be worse."

This policy was successfully operated in last year's Asian Cup in Hiroshima and again in the recent six-nation Asian World Cup qualifying play-offs in Qatar, in which all referees were European. "There was no problem with injuries because players knew the consequences," Blatter said.

Also under discussion is the utilisation of linesmen, on the field, to control the ten-yard regulation at free kicks. For 40 years and more, players have reluctantly receded the regulation distance. The Task Force 2000 laws revision committee has recommended that linesmen enter the field to indicate the ten-yard distance and that any player encroaching from the defensive wall will receive an automatic booking. The referee will be relieved of a duty he seldom effects.

"If the process is too slow, the only alternative will be to adopt the rugby practice, when the free kick is advanced ten yards if there is a further infringement," Blatter said. Many in the game have for long advocated this adoption. The Task Force recommendation included the approval of two prominent referees and two players, Joseph Antoir[...] Bell, the goalkeeper of Came[...]oon and St Etienne, and Ruu[...] Gullit, of Holland an[...] Sampdoria.

Much of the negative aspe[...] of modern defensive footba[...] could be offset by the capal[...]ility of taking dangerous fre[...] kicks around the edge of th[...] penalty area, given the legit[...]mate ten yards of open spac[...] so persistently denied by delil[...]erately cheating defender[...] uncontrolled by the refere[...] Koeman gave Holland a dec[...]sive goal by such a free kick i[...] the recent qualifying tie i[...] Rotterdam.

At a meeting in Zurich ne[...] week, representatives of th[...] US Soccer federation wi[...]

> 'Feigning is cheating. We hop[...] behaviour will be better. It cannot be worse'

present proposals, backed b[...] commercial guarantees, fo[...] the creation of a new profes[...]sional league to follow th[...] staging of the World Cup nex[...] year. *Attempts to sustain suc[...]* a league have regularly foun[...]dered in the past, but Fifa i[...] optimistic that realisation o[...] the commercial potential — l[...] million ethnic players nov[...] play the game in the Unite[...] States, with a total famil[...] catchment of 50 millio[...] people, never mind unconnect[...]ed spectators — can at las[...] establish a senior framework.

This could be a worryin[...] development for British foot[...]ball, depending on th[...] number of foreign players t[...] be admitted by the new Unite[...] States league, particularly i[...] the commercial sponsorship i[...] of a necessarily sufficient leve[...] to attract some overseas play[...]ers. Ever since the Unite[...] States knocked England out o[...] the World Cup in 1950, a[...] stream of Scots and Englis[...] mercenaries have crossed th[...] Atlantic to take advantage o[...] available dollars. A new suc[...]cessful league could become more attractive than ever.

FOR THE RECORD

BASKETBALL

NATIONAL BASKETBALL ASSOCIATION: New York 115, Cleveland 107 (OT); New Jersey 99, San Antonio 73; Denver 99, LA Clippers 97, Phoenix 132, Sacramento 110, Houston 106, Portland 92.
BUDWEISER LEAGUE: Manchester 126 (St Kitts 21), Sunderland 99 (Saunders 40)
LEAGUE TROPHY: Chester 87 (Gardiner 17), Derby 86 (Lascelles 22).

BOWLS

REPRESENTATIVE MATCH: English Indoor Bowling Association bt English Bowls Players' Association, 104-101 (at Wellingborough).
HONG KONG CLASSIC: First section: First round: Hong Kong (N Kennedy and M McMahon) bt Kowloon CC (J Melbourne and K Walis), 21-12; England (T Allcock and J Bell) bt Craigengower CC (N Tso and J Wong), 28-16, Wales (W Thomas and R Weale) bt New Zealand (M Kernaghan and P Skoglund), 24-20; Israel (C Bransky and J Rabkin) bt Hong Kong Ladies LBA (S Yau and N Hill), 25-13; Australia Ladies (D Shaw and E Bonutto) bt China Light and Power (J Chiu and P Chan), 17-16. Second round: New Zealand bt England, 23-18; Wales bt Kowloon CC, 16-15; China Light and Power drew with Hong Kong Ladies LBA, 17-17; Craigengower CC bt Australia Ladies, 30-13, Israel bt Hong Kong 23-12.
Second section: First round: Hong Kong Ladies (L Smith and L Yeung) bt Hong Kong FC (M Galland and R Lakoon), 27-17; Hong Kong LBA (M Stewart and D Ho) bt Scotland (G Robertson and A Marshall) 23-17, Australia (I Taylor and C Curtis) bt British Isles Ladies (M Johnston and N Shaw), 24-10, Filipino Club (M Hui and R Au) bt Canada (D Brown and B Boettger), 28-20. South Africa (A van Winkle and K Campbell) bt Kowloon Bowling Green (A Carstairs and D Karamadin), 24-12. Second round: Scotland bt British Isles Ladies 24-20; Australia bt Hong Kong FC, 36-16; Kowloon Bowling Green bt Filipino Club, 21-13; Hong Kong LBA bt South Africa 20-15; Canada bt Hong Kong Ladies, 34-8.

CYCLING

CYCLO-CROSS: BCCA National veterans' championship (Oxford, 11 miles): 1, L Lloyd (Didcot Phoenix), 1hr 1min 13sec; 2, D Lloyd (Didcot Phoenix), at 1:03; 3, I Jewell (Festival RC), at 2:03. Open race: R Hammond (VC Bad), 1:01:10. Rutland Trophy (Sheffield, 10 miles): 1, C Young (Team Orange), 54:12; 2, M Guy (Stars and Stripes), at 1:03; 3, M Seddon (Ace RT), at 2:18. Colchester Rovers (Mistley, 12 miles), 1, C Thompson (CC Romford), 56:38; 2, B Paton (Apollo RT), at 1:10; 3, P Edwards (CC Romford), at 1:22. Royal Dean Forest CC (Coleford, Gloucestershire, 15.5 miles): 1, J Winn (Extreme CC), 1:09.47; 2, J Williams (CC Abergavenny), at 4:23; 3, P Douglas (Swan Cycles), at 5:50. Bristol RC (Ashton Court, 10 miles): 1, T Underhill (Bristol MBC), 57:00; 2, D Maiver (Lewis Cycles), at 1:00; 3, A Shaw (Axis RT), at 1:30. Kirkby CC (Liverpool, 12 miles): 1, C Young (Team Orange), 50:45; 2, B Green (Oldham Century), at 2:02; 3, P Whatmough (Zodiac CRC), at 2:10. Aero BC (Brentwood Park, Essex, 10.5 miles): 1, P Rice (Army CC), 55.48; 2, R Eden (Covent Garden Cycles), at 58sec; 3, B Curtis (Festival RC), at 1:40. Belper RC (Derby, 10 miles): 1, J Taylor (Beeston RC), 48:40; 2, M Seddon (Ace RT), at 8sec; 3, M Eadon (Ace RT), at 14sec. Northern Ireland CCA (Ballycastle, 10 miles): 1, J Barr (Clarke Bros), 54 32; 2, J Strachan (Chain Reaction), at 5sec; 3, N Magee (Ban Wh), at 38sec.
ROAD RACES: Ottershaw Series (Surrey, 56 miles): 1, S Gower (South Western RC), 2:02:00; 2, P Cole (Wandsworth and District CC), at 3sec; 3, R Arbold (Twickenham CC), same time. Overall: 1, Gower, 9 pts; 2, Arnold, 11; 3, M Coyle (Festival RC), 11. Silverstone Handicap (27 miles): 1, G Bayton (Gloucester CC), 1:05:44; 2, P Bayton (Team Sabre), same time, 3, H McGuire (Beacon RCC), at 2sec.
HILL CLIMBS: Essex and Suffolk Border Combine (Hadleigh, Suffolk, 500 yards): 1, A Gardner (Haverhill Wheelers), 50.6sec (course record); 2, M Jay (CC Sudbury), 50.7; 3, S Jones (CC Sudbury), 52.5. Team: CC Sudbury, 2:38.2. Sussex CA (Kithurst, 1km): 1, M Marchant (GS Stella), 4:07.8; 2, R Lenarth (Brighton Excelsior CC), 4:09.0; 3, M Jones (GS Stella), 4.12.2. Team: GS Stella, 12:47 7.
MUNICH: Six-day event: Leading positions after four days: 1, B Risi and K Betschart (Switz), 238pts; 2, A Kappes (Ger) and E de Wilde (Bel), 240; 3, A Baffi and P Bincoletto (It), 271; 4, J Veggerby (Den) and W Stutz (Switz), 165; 5, G Lombardi (It) and C Wolf (Ger), 230.

EQUESTRIANISM

NEW YORK: International Show: Grand prix: 1, Dentzen (T Grubb, GB), clear, 37.04sec; 2, Top Seed (A Kursinski, US), clear, 37.11; 3, Lugano II (S Lauder, Switz), clear, 37.15; 4, Bluebird (J Popely, GB), clear, 38.29. Other British: 7, Everest Limited Edition (N Skelton), 4 faults, 37.94. Teams: 1, Switzerland, 69pts; 2, Britain, 61.40; 3, Canada, 44; 4, United States, 36.

FENCING

NEWTON AYCLIFFE: Tyneside Open: Men: Epee: 1, S Paul (Salle Paul); 2, T Lindsay (Brentwood); equal 3, R Davenport (Wimbledon) and A Baker (Reading). Rankings: 1, Davenport; 2, A Perity, 3, A Pollard. Women: Foil: 1, F Cowan (Much Wenlock); 2, S Mawby (Salle Paul); equal 3, S Bretby (Salle Paul) and L Strachan (Salle Paul). Sabre: 1, J Williams (LTFC); 2, J Williams (Salle Frohlich); equal 3, G Fletcher (Ashton) and R Cowen (unattached).

FOOTBALL

NEVILLE OVENDEN COMBINATION: First division: Millwall 0, Swindon 1.
INTERNATIONAL MATCH: United States 1, Jamaica 0 (in Fullerton, California).
DUTCH LEAGUE: Ajax 3, Volendam 1; Kerkrade 2, Waalwijk 0; Utrecht 2, Leeuwarden 0; Sparta 3, Feyenoord 4; Vitesse Arnhem 3, Twente Enschede 0; Tilburg 4, Groningen 1; Heerenveen 1, Deventer 4; Eindhoven 3, Venlo 2: Maastricht 2, Breda 1.
ARGENTINE LEAGUE: Banfield 0, San Lorenzo 1; Deportivo Mandiyu 2, Boca Juniors 0; Argentinos Juniors 6, Deportivo Espanol 0; Rosario Central 0, Platense 2; Independiente 2, Estudiantes 0; Huracan 1, Lanus 1; River Plate 4, Newell's Old Boys 1; Gimnasia y Esgrima 0, Racing Club 0; Velez Sarsfield 2, Ferrocarril Oeste 0; Gimnasia y Tiro 3, Belgrano 1.
BRAZILIAN LEAGUE: Group one: São Paulo 2, Flamengo 0; Corinthians 2, Bragantino 0; Cruzeiro 6, Bahia 0. Group two: Santos 2, Gremio 0; Atletico Mineiro 2, Palmeiras 3.
SCHOOLS MATCH: Forest 4, Wellingborough 2.

GOLF

HAWAII: Kapalua International: Leading final scores (all US): 274: F Couples, 69, 68, 67, 70. 278: B McCallister, 74, 66, 70, 68. 279: D Love, 70, 72, 69, 68. 281: P Jacobsen, 67, 74, 67, 73. 282: N Henke, 69, 73, 67, 73; D Peoples, 73, 65, 69, 75. 289: L Roberts, 70, 66, 77, 70.

HOCKEY

Men
COLOGNE: Indoor tournament: Switzerland 8, England 5.
Women
SOUTH LEAGUE: Camberley 2, Guildford 3; Ealing B 0, Worthing 2. Leading positions: 1, Reading, 12pts; 2, Worthing, 7; 3, Southampton, 7.
WELSH LEAGUE: Penarth 5, Newport 1. Leading positions: 1, Newtown, pl 6, 12pts; 2, Swansea, 6, 10; 3, Penarth, 7, 10.
AEWHA CUP: Second round: Aldridge 0, Chester 0 (4-2 on pens); Ambleside 1, Wigan 0; Barnes 1, Guildford 4; Belvedere 3, Lewes 2; Broxbourne 1, Pelicans 1 (4-3 on pens); Cambridge City 0, Loughborough Students 3; Cheltenham 3, East Glos 2; Colchester 1, Poltechnic 0; Crimson Ramblers 3, Welton 1; Crosby 1, Poynton 2; Dereham 2, Haverhill 0; Dudley 2, Belper 0; Dulwich 3, Milton Keynes 0; Epsom 0, Basingstoke 4; Exeter 1, Weston 3; Gloucester City 2, Pressed Steel Fisher 3; GRFC 0, Burnt Ash 2; Hampton 2, West Witney 2 (3-2 on pens); Harrow 2, Tring 0; Letchworth 2, Southampton 2 (2-5 on pens); Leyland Motors 0, Ormskirk Ford 1; Luton Town 2, Hendon 2 (2-1 on pens); Marlow 0, Tulse Hill 5; Newcastle 3, Tynedale 0; Old Loughtonians 1, Reading 3; Oxford Hawks 0, Firebrands 0 (4-3 on pens); Penzance 2, Yate 4; Rosseberry 0, Morpeth 0 (1-2 on pens); St Agnes 0, BAC 3; St Albans 3, Saracens 0; Southgate 5, Richmond 0; Swindon 5, New Milton 0; WGC 1, Kettering 1 (3-1 on pens); Westberries 0, Bournemouth 1; West Wilts 0, Sonning 3; Whitley Bay 1, Carlisle 0; Wimborne W 5, Wootton Bassett 1; Winnington Park 0, North Staffs 2; Wolverhampton 2, Bridgnorth 2 (3-2 on pens); Chiltern 0, Winchmore H 3; Worthing 5, Folkestone 0.
HIROSHIMA, Japan: Asia Cup: Men: Pool A: China 0, Malaysia 5. Pool B: India 1, South Korea 1; Kazakhstan 1, Bangladesh 2; South Korea 2, Japan 1; India 4, Bangladesh 0. Women: Pool A: South Korea 8, Singapore 0; India 6, Singapore 0. Pool B: China 14, Thailand 0; Japan 0, Uzbekistan 0.

ICE HOCKEY

NATIONAL HOCKEY LEAGUE (NHL): Florida 3, Quebec 1; New Jersey 2, San Jose 1; Boston 4, Buffalo 3; Vancouver 5, Philadelphia 2; Winnipeg 1, Dallas 1 (OT); Chicago 3, Edmonton 0; Pittsburgh 5, Anaheim 4.

ICE SKATING

OTTAWA: SunLife Skate figure skating competition: Women: Free: 1, L Chen (China), 1.0pts; 2, O Markova (Russ), 2.0; 3, K Preston (Can), 3.0; 4, K Czako, (Hun), 4.0; 5, S Humphreys (Can), 5.0; 6, C Von-Saher (GB), 6.0. Leading final positions: 1, Chen, 1.5pts; 2, Markova, 3.5; 3, Preston, 4.0; 4, Czako, 6.0; 5, Humphreys, 7.5; 6, Von-Saher, 11.0.

MOTOR RALLYING

STAGES RALLIES: Flookburgh: 1, S Darragh (Sierra Cosworth), 41min 22sec; 2, D Scialom (Lancia Delta Integrale), 41:39; 3, L Barton (Escort Cosworth), 42:47. Lymm: 1, C Wood (Fiesta Cosworth), 43min 19sec; 2, C Faine (Sierra Cosworth), 44:22; 3, R Smithson (Escort Cosworth), 44:23. Welch Marshes: 1, A Burton (Alfa Romeo-Ferrari), 43min 14sec; 2, T Bengry (Escort) 44:05, 3, P Stojanov (Escort), 44:11. Bristowe: 1, P Loveridge (Mini), 22min 36sec; 2, S Drewery (Honda 800), 25:28; 3, D Appleton (Cooper S), 25:30. Cilwendeg: 1, G Lloyd (Escort), 6min 12sec; 2, D Quinn (Escort), 11:13; 3, T Owen (Escort), 16:14.

REAL TENNIS

MORETON MORRELL: National inter-club handicap championship: Singles: Semi-finals: Moreton Morrell I (F Myers) bt Seacourt II (C Wade), 6-3; Petworth (P Paterson) bt Oratory (M Beard), 6-4. Final: Petworth bt Moreton Morrell I, 8-0. Doubles: Semi-finals: MCC (J Cornwallis and B Sharpe) bt Seacourt II (M and M McMurrugh), 6-4; Oratory (S Watson and M Wright) bt Jesmond Dene (F Such and R Skinner), 6-4. Final: Oratory bt MCC, 6-2. Team: Oratory.

RUGBY UNION

SCHOOLS MATCHES: Abingdon 0, St Bart's, Newbury 13; Bancroft 21, St Albans 8, Bedford 7, St Edward's, Oxford 8; Bedford Modern 18, Queen Elizabeth, Barnet 0; Blundell's 3 Bryanston 16; Brighton 10, Eastbourne 3, Canford 30, Reading 9; Caterham 8, St John's, Leatherhead 10, Chatham House 29, Sutton Valence 0; Chichester HS 50, Bishop Wordsworth 6; Christ's Hospital 15, George Heriot's, Edinburgh 9; Churchers 16, Lord Wandsworth 7; Clifton 13, Bristol GS 13; Dauntsey's 7, Colston's 27; Duke of York's 10, St Lawrence 19; Emanuel 13, RGS High Wycombe 44; Glenalmond 15, Fettes 7; Haberdasher's Askes' 3, King Henry VIII, Coventry 6; Hereford Cathedral 21, Chepstow 13, John Fisher 10, Eltham 10; KCS Wimbledon 5, Whitgift 15; King Edward VI, Southampton 15, St John's, Southsea 5; King Edward's, Aston 18; O Swinford 14, King Edward's, Bath 11, King's, Bruton 20; King's, Canterbury 14, Dulwich 0; King's, Ely 39, Culford 6; King's, Rochester 27, Reed's, Cobham 0; King's, Taunton 10, Christ's, Brecon 9; Llandovery 21, Monmouth 3; London Oratory 22, Oratory Reading 14, Loughborough GS 42, Solihull 8; Maidstone GS 29, St Olave's 5, Marling 8, Pate's 46, Milton Abbey 21, Allhallows 5; Newcastle RGS 60, Leeds GS 0; Perse 0, Ipswich 16; Prior Park 20, Wells Cathedral 11; QEGS Wakefield 6, Nottingham HS 16; RGS Lancaster 24, Arnold 3; RGS Worcester 53, John Cleveland 8; Rugby 15, Oundle 5, Rydal 3, King's, Macclesfield 27; St Benedict's 15, Wimbledon 26; St Dunstan's 13, Judd 5; St Edmund's 5, Radcliffe 3; St Edward's, Liverpool 33, St Anselm's 0; St George's, Weybridge 28, Worth 15; Seaford 22, Portsmouth GS 10; Sedbergh 39, Uppingham 0; Sir Roger Manwood's 6, Bethany 19; Stamford 19, Gresham's 28; Tonbridge 28, Haileybury 20; Trinity, Croydon 23, Latymer Upper 26; Wellington (Berks) 32, Harrow 17; Windsor 15, RGS Guildford 20; Wymondham 13, Woodbridge 5; Dover College 5, City of London Freeman's 21; Reigate 15, Tiffin 22; Shebbear 10, Bradford 39; Trent College 25, Bradford GS 19. CIS Insurance County Championships: South East play-off: Surrey 18, Middlesex 12. Colts play-offs: Hampshire 9, Kent 22; Eastern Counties 20, Sussex 12; Hertfordshire 8, Middlesex 47, Surrey 13, Army 7.

SHOOTING

CHIPPENHAM: Bath University Open Smallbore Championship: Grand aggregate: Class A: 1, A Davies, 588pts; 2, M Griffin, 583 (on countback); 3, G Barnett, 583. Class B: 1, R Jarrett, 550; 2, I Wright, 549; 3, R Gillibrand, 531. 25yd: Class A: Barnett, 197. Class B: Wright, 185. 50yd: Class A: Davies, 197. Class B: Jarrett, 182. 100yd: Class A: Griffin, 198. Class B: Jarrett, 187.

TENNIS

OAKLAND, California: Women's tournament: Final: M Navratilova (US) bt Z Garrison Jackson (US), 6-2, 7-6.
QUEBEC CITY: Women's tournament: Final: N Tauziat (Fr) bt K Maleeva (Bul), 6-4, 6-1.
SÃO PAULO: Men's tournament: Final: A Berasategui (Sp) bt C Dosedel (Cz), 6-4, 6-3.
ANTWERP: European Community Men's Championship: First round: N Kulti (Swe) bt W Ferreira (SA), 7-5, 6-3; G Raoux (Fr) bt W Masur (Aus), 6-3, 6-2; M Goellner (Ger) bt M Pernfors (Swe), 4-6, 6-1, 6-2.
MOSCOW: Men's tournament: First round: J Tarango (US) bt C Bergstrom (Swe), 6-4, 6-0; P Kuhnen (Ger) bt B Karbacher (Ger), 5-7, 7-6, 6-0.

POOLS FORECAST

Saturday November 13 unless stated

FIRST DIVISION
1 Charlton v Notts Co
2 Oxford v Derby
*1 Portsmouth v Watford
1 Southend v Luton
1 Wolves v Barnsley
Not on coupons: Bristol City v Millwall; Crystal Palace v Middlesbrough (Sunday); Nottingham Forest v Peterborough; Stoke v Leicester (Sunday): Tranmere v Sunderland

FA CUP FIRST ROUND
X Bournem'th v Brighton
X Bradford v Chester
1 Burnley v York
X Cambr'ge Utd v Reading
2 Chest'field v Rochdale
1 Crewe v Darlington
1 Kidm'nster v Kettering
2 Mansfield v Preston
X Port Vale v Blackpool
2 Rotherham v Stockport
1 Scarborough v Bury
1 Shrewsbury v Doncaster
2 Slough v Torquay
1 Wrexham v Walsall
Not on coupons: Accrington v Scunthorpe (at Burnley, Sunday); Barnet v Carshalton; Bristol Rovers v Wycombe (Sunday); Cambridge City v Hereford (Sunday); Colchester v Sutton United; Enfield v Cardiff; Farnborough v Exeter; Gretna v Bolton (at Bolton); Halifax v West Brom (Sunday); Knowsley v Carlisle; Leek v Wigan (Friday); Leyton Orient v Gravesend; Macclesfield v Hartlepool; Marlow v Plymouth; Metropolitan Police v Crawley; Molesey v Bath; Northampton v Bromsgrove; Runcorn v Hull; Stalybridge v Marine; Swansea v Nuneaton; Telford v Huddersfield; VS Rugby v Brentford; Witton v Lincoln; Woking v Weston-super-Mare; Yeading v Gillingham (at Hayes FC); Yeovil v Fulham (Monday)

GM VAUXHALL CONFERENCE
1 Altrincham v Northwich

NORTHERN PREMIER
1 Barrow v Gainsboro
1 B Auckland v Horwich
X Bridlington v Droylsden
2 Colwyn Bay v Buxton
2 Fleetwood v Hyde
1 Matlock v Emley
2 Morecambe v Frickley
X Whitley Bay v Boston

BEAZER HOMES LGE PREMIER DIVISION
X Burton v Sittingb'rne
1 Chelmsford v Gresley
2 Hastings v Halesowen
1 Solihull v Corby
1 Waterl'ville v Moor Green

DIADORA LEAGUE PREMIER DIVISION
1 Chesham v Bromley
1 Dulwich v Aylesbury
X Grays v Hitchin
1 Hendon v Wokingham
1 Stevenage v Wivenhoe

SCOTTISH PREMIER
X Aberdeen v Motherwell
X Dundee Utd v Hibernian
1 Hearts v Dundee
2 Kilmarnock v Celtic
1 Rangers v Raith
1 St Johnstone v Partick

SCOTTISH FIRST
X Ayr v Airdrie
2 Dumbarton v Dunf'mline
1 Falkirk v Brechin
1 Hamilton v Morton
2 St Mirren v Clydebank
2 Stirling v Clyde

SCOTTISH SECOND
X Albion v Cowdenbeath
1 Alloa v Queen of Sth
1 East Fife v Queen's Pk
1 Forfar v E Stirling
1 Meadowbank v Montrose
X Stenh'muir v Arbroath
1 Stranraer v Berwick

*Postponed: pools panel to adjudicate

TREBLE CHANCE (home teams): Bournemouth, Bradford, Cambridge United, Port Vale, Bridlington, Burton, Grays, Aberdeen, Dundee United, Ayr, Albion, Stenhousemuir.
BEST DRAWS: Cambridge United, Burton, Grays, Dundee United, Ayr.
AWAYS: Derby, Preston, Torquay, Hyde, Kingstonian.
HOMES: Charlton, Wolves, Shrewsbury, Barrow, Bishop Auckland, Waterlooville, Chesham, Stevenage, Rangers, Falkirk, Forfar, Meadowbank.
FIXED ODDS: Homes: Wolves, Shrewsbury, Chesham, Stevenage, Falkirk. Aways: Derby, Kingstonian, Celtic. Draws: Burton, Grays, Ayr.

□ Vince Wright

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LEGAL & PUBLIC NOTICES 071-782 7344

LEGAL NOTICES

Canford Properties Limited
Faldean Limited
London & New York Estates (West End) Limited
Robert Fraser Ninth Development Company Limited
- All in Administrative Receivership - Trading as "The West End Partnership"
NOTICE IS HEREBY GIVEN pursuant to Section 48 of the Insolvency Act 1986, that general meetings of the unsecured creditors of the above-named companies will be held at P O Box 553, 30 Eastbourne Terrace, (2nd Floor), London, W2 6LF on Thursday 11 November 1993 at 11.00, 11.01, 11.02 and 11.03 hrs respectively for the purpose of having a report laid before the meetings and of hearing any explanation that may be given by the Administrative Receivers. Creditors whose claims are wholly secured are not entitled to attend or be represented.
Please note that a creditor is entitled to vote only if he has delivered to the Administrative Receivers at Leonard Curtis & Co. not later than 12.00 hrs on Wednesday 10 November 1993 details in writing of the debt claimed to be due to him, and the claim has been duly admitted under the provisions of the Insolvency Rules 1986 and there has been lodged with the Administrative Receivers any proxy which the creditor intends to be used on his behalf.
K.P Barry, FCA
Joint Administrative Receiver

Grangewood Press Limited
NOTICE IS HEREBY GIVEN pursuant to Section 98 of the Insolvency Act 1986, that a meeting of the creditors of the above named company will be held at the offices of Leonard Curtis & Co. situated at P O Box 553, 30 Eastbourne Terrace, (2nd Floor), London W2 6LF, on 16th November 1993 at 12.00 for the purposes provided in Section 98 et seq.
A list of names and addresses of the above company's creditors can be inspected at the offices of Leonard Curtis & Co. P O Box 553, 30 Eastbourne Terrace, (2nd Floor), London, W2 6LF, between the hours of 10.00am and 4.00pm on the two business days preceding the Meeting of Creditors.
Dated this 1st November 1993
D Booroff - Director

The Insolvency Act 1986
I.B. SIMPSON & SON (Contracts) Ltd. (In Liquidation)
NOTICE IS HEREBY GIVEN that Brian Mills of Booth White, 2 Nelson Street, Southend on Sea, Essex SS1 1EF and Maurice Raymond Dorrington of Poppleton & Appleby, 4 Charterhouse Square, London EC1M 6EN, were appointed liquidators of the said Company by the members and creditors on 3rd November 1993
Dated this 4th day of November 1993.
B Mills and M R. Dorrington.
Liquidators

LONDON ENTERPRISE PROPERTY COMPANY LTD. (In Administrative Receivership)
NOTICE IS HEREBY GIVEN, in pursuance of Section 48 of the Insolvency Act 1986, that a meeting of the creditors of the above-named company will be held at Arthur Andersen, PO Box 55, London, WC2R 2NT on Friday the 26th of November 1993 at 11.30 am for the purpose of having an account laid before them, showing the events leading up to the appointment of the Joint Administrative Receivers, the manner in which the administrative receivership has been conducted and the property of the company disposed of, and of hearing any explanation that may be given by the Joint Administrative Receivers. A copy of the report is available, free of charge, on written request to the Joint Administrative Receivers at: Arthur Andersen PO Box 55, 1 Surrey Street London WC2R 2NT. Creditors whose claims are wholly secured are not entitled to attend or be represented at the meeting. A person is entitled to vote at the meeting only if he has given to the Receivers, not later than 12.00 p.m. on the business day before the above day fixed for the meeting, details in writing of the debt that he claims to be due to him from the company, and this claim has been duly admitted by the Receivers. A creditor entitled to attend and vote at the above meeting may appoint a proxy or proxies to attend and vote instead of him.
DATED this 4th day of November 1993.
Alan Lewis and A W Brierley
Joint Administrative Receivers

No. 7416 of 1993
IN THE HIGH COURT OF JUSTICE
CHANCERY DIVISION
IN THE MATTER OF STOREGARD LIMITED
- and -
IN THE MATTER OF THE COMPANIES ACT 1985
NOTICE IS HEREBY GIVEN that the Order of the High Court of Justice (Chancery Division) dated 6 October 1993 confirming the reduction of the capital of the above named Company from £30,000,000 to £17,990,000 and the Minute approved by the Court showing with respect to the capital of the Company as altered the several particulars required by the above mentioned Act were registered by the Registrar of Companies on 3rd November 1993.
Dated this 5th day of November 1993
Booth & Co of South Parade, Leeds
Solicitors for the above named Company.

LEGAL NOTICES

No. 009413 of 1993
IN THE HIGH COURT OF JUSTICE
CHANCERY DIVISION
In the Matter of O.H.I. (U.K.) LIMITED
- and -
In the Matter of THE COMPANIES ACT 1985
NOTICE IS HEREBY GIVEN that a Petition was on 28th October 1993 presented to Her Majesty's High Court of Justice for the confirmation of the reduction of the capital of the above-named Company from £3,350,000 to £300,000.
AND NOTICE IS FURTHER GIVEN that the said Petition is directed to be heard before Mr. Registrar Buckley at the Royal Courts of Justice, Strand, London WC2A 2LL on Wednesday the 24th day of November 1993.
ANY Creditor or Shareholder of the said Company desiring to oppose the making of an Order for the confirmation of the said reduction of capital should appear at the time of hearing in person or by Counsel for that purpose.
A copy of the said Petition will be furnished to any such person requiring the same by the undermentioned Solicitors on payment of the regulated charge for the same.
DATED this 9th day of November 1993.
Messrs Tarlo Lyons
Watchmaker Court 33 St. John's Lane, London EC1M 4DB
Solicitors for the above named Company
Ref. RLH/GLI

No. 006688 of 1993
IN THE HIGH COURT OF JUSTICE
CHANCERY DIVISION
re: BET Public Limited Company
- and -
re: THE COMPANIES ACT 1985
NOTICE is hereby given that the Order of the High Court of Justice (Chancery Division) dated 6 October 1993 confirming (a) the cancellation of the Capital Redemption Reserve of the above-named Company amounting to US$1,200,000 and (b) the reduction of the Share Premium Account of the Company by cancelling US$118,800,000 and £78,817,734 credited thereto was registered by the Registrar of Companies on 8 October 1993.
Dated 29 October 1993
LINKLATERS & PAINES
Solicitors for the Company

The Insolvency Act 1986
TOUCHLINE LIMITED
T/A Sphere Design Consultants (In Liquidation)
NOTICE IS HEREBY GIVEN that T.J. Roper FIPA of T J Roper & Co. Barbican Citygate, 1-3 Dufferin Street, London EC1Y 8NA was appointed Liquidator of the said Company by the members and creditors on 5th October 1993.
Dated this 5th day of November 1993
T J Roper, Liquidator.

Notice of Creditors' Meeting in Administration Proceedings
IN THE MATTER OF THE FACE GROUP LIMITED
and IN THE MATTER OF THE INSOLVENCY ACT 1986
Notice is hereby given that a meeting of creditors in the above matter is to be held at The Sherlock Holmes Hotel, 108 Baker Street, London W1 on 18 November 1993 at 11.00 hours to consider my proposals under s.23(1) of the Insolvency Act 1986 and to consider establishing a creditors' committee.
In order to be entitled to vote at the meeting you must give to me, not later than 1200 hours on 17 November 1993 details in writing of your claim.
Dated 3 November 1993
M Cohen, Joint Administrator

THE INSOLVENCY ACT 1986
TOPLODGE LIMITED
T/A GLOUCESTER HOUSE
NOTICE IS HEREBY GIVEN, pursuant to Section 98 of the Insolvency Act 1986 that a meeting of the creditors of the above named Company will be held at 19A Cavendish Square, London, W1M 9AB on Tuesday 23rd November 1993 at 2.30 pm for the purposes mentioned in Section 99-101 of the said Act.
Notice is further given that G H Whittome FCA of Giles Whittome, 19A Cavendish Square, London W1M 9AB, is a person qualified to act as an Insolvency Practitioner in relation to the Company and during the period before the day on which the meeting is to be held will furnish creditors, free of charge, with such information concerning the Company's affairs as they may reasonably require, pursuant to Section 98(2)(a) of the said Act.
NOTICE IS ALSO GIVEN that for the purpose of voting secured creditors must (unless they surrender their security) lodge at the said Registered Office of the Company before the meeting a statement giving particulars of their security, the date when it was given and the value at which it is assessed.
By order of the Board of Directors
Dated this 1st November 1993.
Esther Hannah France, Director.

The Insolvency Act 1986
MULTI-PURPOSE GROUP LTD. (In Liquidation)
NOTICE is hereby given that Grant M Jones of Morison Stoneham, 805 Salisbury House, 31 Finsbury Circus, London EC2M 5SQ was appointed liquidator of the above on 3 November 1993.
FURTHER the creditors of the above are required on or before the 2 January 1994 to detail their names and addresses (and solicitors if applicable) together with particulars of their debts or claims, in writing, or in person, to the liquidator, and as specified by the liquidator: in default thereof they will be excluded from any benefit arising from the liquidation.
Dated this day of 3 November 1993
Grant M Jones, Liquidator.

LEGAL NOTICES

THE INSOLVENCY ACT 1986
Complete Commercial Interiors Limited
NOTICE IS HEREBY GIVEN pursuant to Section 98 of the Insolvency Act 1986, that a meeting of Creditors of the above named Company will be held at 5 Park Court, Pyrford Road, West Byfleet, Surrey, KT14 6SD on the 2 December 1993 at 10.30 am for the purposes mentioned in Sections 99 to 101 of the Insolvency Act 1986.
Creditors wishing to vote at the meeting (unless attending in person) must lodge a proxy at 5 Park Court, Pyrford Road, West Byfleet, Surrey KT14 6SD no later than noon on 1 December 1993.
A list of names and addresses of the Company's creditors may be inspected free of charge at Gibson Hewitt & Co. 5 Park Court, Pyrford Road, West Byfleet, Surrey KT14 6SD between 10am and 5pm during the two days next before the meeting.
Dated this 8th day of November 1993
BY ORDER OF THE BOARD
Roger Robertson, Director.

LEGAL ANNOUNCEMENTS

H.M. LAND REGISTRY
LOST CERTIFICATE(S)
It is proposed to issue a new Certificate to replace the one described below that is stated to have been lost or destroyed. Anyone possessing the missing certificate or objecting to the issue of a new one should at once notify THE TELFORD DISTRICT LAND REGISTRY of PARKSIDE COURT, HALL PARK, TELFORD TF3 4LR LAND CERTIFICATE FREEHOLD TITLE NO 451179, 69 and 71 LANGTON ROAD, LAMBETH, LONDON PROPRIETOR John William Pay of 28 Park Crescent, Erith, Kent DA8 3DE.

CONTRACTS & TENDERS

BRAZILIAN NAVAL COMMISSION IN EUROPE
PUBLIC TENDER NR. 010/93
NOTICE IS HEREBY GIVEN that the BNCE with offices at: 170 Upper Richmond Road, is accepting tenders for the purpose of contracting a Forwarding Agent to the BNCE.
INFO: 081 - 788 8111 ext. 129

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Zafonic has brief reign of brilliance



The 1993 Flat turf season concluded yesterday. Julian Muscat feels it promised much but delivered little

A FLAT season that promised much but delivered little drew to a close at low-key Folkestone yesterday. The year was dominated by a handful of horses, none of which was able to make a lasting impression.

Events on the track were split nicely down the middle. The first half of the season was dominated by Zafonic. After Khaled Abdulla's home-bred shattered the Newmarket course record in the 2,000 Guineas his every move was closely monitored until he was found to have bled internally on his next start, in the Sussex Stakes at Goodwood.

If Zafonic's brief career had something of the shooting star about it, his heir apparent, Sabrehill, enjoyed an even shorter shelf-life. As he announced his prowess in the International Stakes at York in August, Sabrehill simultaneously damaged a tendon and was retired to stud.

Zafonic's brilliance at a mile was expected to be mirrored by Tenby at 12 furlongs. The Henry Cecil-trained colt was at one time a prohibitive 5-2 on shot for the Derby on June 2, which attracted a rare American challenger in Wolf Prince.

The Michael Dickinson-trained raider finished two places ahead of Tenby as they ran eighth and tenth respectively behind Tenby's stable companion, Commander In Chief. Cecil wasn't sure whether to laugh or cry.

Three days later, Lady Herries faced a similar emotional dilemma: her River North, who tested positive after winning at Brighton on April 8, was cleared by the Jockey Club after they traced the prohibitive substance to her 11-year-old golden spaniel, Kandy.

Evidently, Kandy's life depends on her taking a daily dose of pills containing a metabolite of etamiphyline. River North must have grazed on the same patch of grass Kandy earlier used to relieve her aching bladder.

The British Horseracing Board (BHB) announced itself in June as a new tide of optimism swept through the sport. This was reflected at the major yearling sales, which saw thoroughbred values climb out of the trough.

The new whip rules, instigated in July, caused a controversy that raged throughout the season, and racing was further rocked when BBC television screened Drug Runners, a programme which "threatens to lift the lid on doping". However, almost all the damaging testimony is supplied by the notorious "needle man", whom the Jockey Club later revealed to be disgraced former trainer, Dermot Browne. A warrant for Browne's arrest was subsequently issued after he jumped bail on firearms charges.

Opera House defeated White Muzzle and Commander In Chief in the King George VI and Queen Elizabeth Diamond Stakes at Ascot only four days before Zafonic's bubble burst irretrievably at Goodwood.

Signs of discontentment between Michael Roberts and Shaikh Mohammed's entourage emerged at the end of August, when Pat Eddery was booked for Barathea in the Prix du Moulin. Lanfranco Dettori, for whom the season started on a bitter note, after leaving Luca Cumani and not being allowed to ride in Hong Kong, was soon announced as John Gosden's new stable jockey after much speculation, while Lochsong kept the young Italian's name up in lights with dazzling victories in the Nunthorpe and Prix de l'Abbaye.

As the year progresses, it becomes apparent the Aga Khan could soon be ending his self-imposed boycott of British racing following Aliysa's controversial disqualification from the 1989 Oaks.

NIGEL MARPLE



Zafonic produces a devastating burst of speed to triumph in the 2,000 Guineas at Newmarket

The Prix de l'Arc de Triomphe again fell to the French as Urban Sea held off White Muzzle and Opera House, both of whom are bound for stud duties in Japan. Commander In Chief was soon sold to join them.

As for next season, Grand Lodge earns 2,000 Guineas favouritism after winning the Dewhurst Stakes but Coup De Genie, favourite for the fillies' equivalent, has been withdrawn from the betting after she bled in the Breeders' Cup. British horses were again whitewashed in California.

Richard Hannon passed Cecil's record total of 180 Flat victories in a season with only days to spare, while Pat Eddery secured the riding honours after Kevin Darley, his nearest rival, broke his collar-bone in a fall in Madrid.

Finally, spare a thought for Philip Tilson, who believed he had won £116,400 in a successful tricast bet on the Derby. Ladbrokes insisted they did not accept tricasts on the race and offered nearly £34,000 in settlement, but Tilson refused and called in the Tattersalls Committee to arbitrate. The committee decided on a settlement of just £728.

But Tilson, in the end, received nothing more than his refunded stake. It transpired he was under age to be betting in the first place.

STANDINGS AT THE END OF THE 1993 TURF FLAT SEASON

TRAINERS	1st	2nd	3rd	Rnrs	Win prize-money (£)
H Cecil	94	63	63	406	1,248,395
R Hannon	182	175	148	1192	1,228,952
M Stoute	65	51	53	419	1,072,279
J Gosden	110	67	47	453	1,024,017
J Dunlop	93	73	68	536	700,810
J Berry	132	116	98	806	549,404
G Wragg	35	31	33	201	428,485
P Chapple-Hyam	52	36	23	238	407,191
C Brittain	34	29	37	437	401,893
I Balding	50	36	38	339	383,675
R Charlton	47	34	15	185	378,112
M Johnston	73	90	60	506	351,861

JOCKEYS	1st	2nd	3rd	Rides	Level stake
Pat Eddery	169	131	83	813	-59.61
K Darley	137	128	105	801	-132.38
L Dettori	136	116	114	854	-50.36
T Quinn	120	115	99	867	-104.71
G Duffield	116	90	101	757	-133.50
W Carson	115	93	120	837	-213.68
M Roberts	114	96	109	714	-119.42
J Reid	108	108	70	784	-144.28
W Ryan	96	86	82	663	-92.15
J Carroll	94	78	75	637	-106.26
W R Swinburn	93	77	77	566	+8.61
R Cochrane	83	103	83	722	-257.92

OWNERS	Races won	Win prize-money (£)
Shaikh Mohammed	149	1,704,751
K Abdullah	66	1,218,568
H Al-Maktoum	97	644,994
M Al-Maktoum	38	638,493
R Sangster	45	411,372
Mrs G Smith	3	275,271
D Wildenstein	2	273,890
Roldvale Ltd	20	262,898
J Smith	14	227,701
P Savill	50	221,777
F Salman	36	209,612

Breeders' Cup raid demands better planning

The hollow feeling of defeat was masked for 24 hours by the thrill of Arcangues winning the Breeders' Cup Classic, the world's richest race, at Santa Anita. But as the British contingent start returning home today, some painful questions need to be asked — and answered.

Not one of the seven British runners threatened to win, none was placed and most finished nearer last than first. The dismal showing means that since the Breeders' Cup started ten years ago Britain has sent across 74 runners. Two, Pebbles and Sheikh Albadou, have won, one was runner-up and five finished third, and one of those was promoted from fourth. The rest were nowhere.

It would be easy to say the task they have faced is close to impossible; easy to say the travel and climatic conditions combine to blunt their performance; easy to say the tight tracks, the drugs used by US horses give the home team a huge advantage; easy to say why bother? It would be easy to say all of that, and more. Very easy. But it would be wrong. Very wrong.

Not for the first time, Andre Fabre showed himself to be a world-class trainer. He never makes excuses about the conditions. Far from it, he says the US tracks are beautifully designed. Arcangues proved his point in classic style.

So if Fabre and other French trainers can succeed from Chantilly, why is it that the top British trainers fail? A short-term reason, which certainly applies to this year's contingent, is that the horses are not good enough. This season's British-trained horses, especially the three-year-olds, have been moderate and inferior to the French. That was amply confirmed in Santa Anita.

However, that argument did not apply to Dancing Brave, Indian Skimmer, Rodrigo De Triano and many other stars of the past decade. They were horses of enormous ability yet, unlike Last Tycoon and In The Wings, trained in France, they flopped.

I believe the two main reasons for British failure are inadequate planning and preparation. It is surely no coincidence that Sheikh Albadou had raced in North America before lifting the 1991 Breeders' Cup Sprint, while Pebbles had an easy summer before being prepared for the Turf in 1985.

RICHARD EVANS



Racing commentary

The French are unquestionably helped at their Chantilly training grounds by having a replica of a tight American racecourse which enables French runners to get used to the totally different racing conditions.

If British trainers and owners are serious about winning at the world's racing championships, rather than just taking part, they must follow the Wildenstein example and have a similar track installed at Newmarket to give British horses a fair chance.

Failing that they should send their horses to the US several weeks before the Breeders' Cup, especially if they are planning to run them on dirt.

FONTWELL PARK

THUNDERER

1.10 Ocean Link
1.40 Sakil
2.10 Drumstick
2.40 Menebuck
3.10 Rio Haina
3.40 JOVIAL MAN (nap)

GOING: FIRM SIS

1.10 NICKEL COIN CHALLENGE CUP NOVICES CHASE
(£2,082: 3m 2f 110yd) (4 runners)

1 P2-1223 OCEAN LINK 20 (D,F) (N New) R Alner 9-11-6 ... S Earle 92
2 0P344-P CAPSIZE 18 (G) (F Hill) A Moore 7-11-0 ... B Powell [96]
3 P00P-33 IVYCHURCH 14 (J Joseph) R Frost 7-11-0 ... J Frost 71
4 00/P LOWICK LAD 13 (R Langley) Mrs M Long 6-11-0 ... D Morris –

BETTING: Evens Ocean Link, 5-4 Capsize, 9-2 Ivychurch, 20-1 Lowick Lad.

1992: CYTHERE 8-10-7 P Hide (7-2) J Gifford 9 ran

FORM FOCUS

OCEAN LINK 1l 2nd of 12 to Gilston Lass in a novices' chase at Devon (3m 6f 110yd, good). CAPSIZE best effort when 4¾l 4th of 6 to Knight's Seat in a maiden chase at Newbury (3m 1f, firm). IVYCHURCH 27l 3rd of 9 to Croft Mill in a novices' chase at Newton Abbot (2m 5f, good). LOWICK LAD pulled up eight out in novice chase won by Island Forest over course and distance (good to firm).
Selection: OCEAN LINK

1.40 OVING NOVICES SELLING HURDLE (£1,807: 2m 6f) (6 runners)

1 36-2213 SAKIL 48 (BF,F) (Mrs M Devine) S Dow 5-11-5 ... H Davies [96]
2 40-2563 BETALONGABILL 21 (V) (Mrs T Tyler) M Madgwick 4-10-12 ... R Dunwoody 82
3 5-P FREDWILL 13 (F Willson) A Moore 6-10-12 ... K Goble (7) –
4 400-5 PATROCLUS 6F (Miss J Newell) R Voorspuy 8-10-12 ... A Tory –
5 0/6-1' SAGART AROON 806 (B,G) (Miss S Pitman) Miss S Pitman 13-10-12 ... Peter Hobbs –
6 0-P0 LISSADELL LADY 8 (M King) Mrs M Long 4-10-7 ... D Morris –

BETTING: 5-4 Sakil, 9-4 Betalongabill, 9-2 Patroclus, 7-1 Sagart Aroon, 20-1 Fredwill, 25-1 Lissadell Lady.

1992: SOCIETY BALL 5-10-8 G McCourt (6-4) N Tinkler 12 ran

FORM FOCUS

SAKIL beat Wednesdays Auction 8l in a 6-runner novices' handicap hurdle at Plumpton (2m 4f, good to firm) next time, 23½l 3rd to Eltee-Ess in 5-runner handicap at Southwell (2m 4f, AW). BETALONGABILL 6l 3rd of 10 to prolific winner Miss Marigold in a selling handicap hurdle at Plumpton (2m 1f, good). SAGART AROON finished alone in 3-runner handicap chase at Newton Abbot (3m 2f 110yd, good). Earlier 51l 6th of 15 to Mr Quick in a novices' chase at Market Rasen (2m, good to soft). PATROCLUS 34½l 6th of 13 to Ocean Leader in a novice hurdle at Huntingdon (3m 2f, good to firm).
Selection: SAKIL

2.10 HARRY DUFFEY CHALLENGE TROPHY
(Handicap chase: £3,460: 2m 2f) (5 runners)

1 110223 DRUMSTICK 3 (F,G,S) (Sarah Lady Allendale) K Bailey 7-12-0 ... J Railton 98
2 111-114 ST ATHANS LAD 13 (B,CD,F,G) (Geyer Estates Ltd) R Curtis 8-11-13 ... D Morris [98]
3 613-522 KISU KALI 8 (CD,F,G,S) (Mrs D Hunnisett) J Ffitch-Heyes 6-10-1 ... M Richards 96
4 132331 COURT RAPIER 13 (CD,F,G) (H Perry) R Alner 11-10-0 ... P Carey (7) 91
5 P356-35 CHANCERY BUCK 33 (F,G) (G Jones) R Frost 10-10-0 ... R Darke (7) 96

Long handicap: Court Rapier 9-13, Chancery Buck 9-6

BETTING: 9-4 Drumstick, 11-4 St Athans Lad, 7-2 Kisu Kali, 9-2 Court Rapier, 10-1 Chancery Buck.

1992: MASTER COMEDY 8-10-5 N Williamson (12-1) Miss L Bower 8 ran

FORM FOCUS

DRUMSTICK 6½l 3rd of 6 to Dr Rocket in a handicap chase at Chepstow (2m 110yd, good). ST ATHANS LAD beat They All Forgot Me 2½l in a 5-runner handicap chase over course and distance on penultimate start with KISU KALI (same terms) tailed off. COURT RAPIER beat Fighting Days 7l in a 4-runner conditional jockeys' handicap chase over course and distance. CHANCERY BUCK 12l 3rd of 10 to Skipping Tim in a claiming chase at Stratford (3m, good to firm) on penultimate start; last time, 17½l 5th of 7 to Lake Mission at Ludlow (2m 4f, good).
Selection: DRUMSTICK (nap)

2.40 LANGSTONE CONSERVATIVE CLUB HANDICAP HURDLE
(£2,057: 2m 6f) (6 runners)

1 3112-43 MENEBUCK 12 (D,G) (Lady Sarah Clutton) Lady Herries 7-11-11 ... E Murphy 95
2 RR1F12 STRONG MEDICINE 12 (CD,F,G) (Dr D Sikk) K Bailey 6-11-5 ... J McCarthy (5) 95
3 1U110P- RABA RIBA 200 (D,G) (Mrs L Mazza) J Spearing 8-11-0 ... W Marston (3) [99]
4 P3/420 NICK THE DREAMER 14 (BF,F,G,S) (A Holbrook) W G M Turner 8-10-5 ... R Dunwoody 98
5 3-13U30 BEN ZABEEDY 19 (F,G) (S Armstrong) R Akehurst 8-10-0 ... D Bridgwater 96
6 50P2-46 LASTING MEMORY 33 (CD,BF,F,G,S) (B Buzzard) R Frost 7-10-0 ... J Frost 96

Long handicap: Ben Zabeedy 9-13, Lasting Memory 9-8

BETTING: 9-4 Strong Medicine, 11-4 Menebuck, 4-1 Lasting Memory, 5-1 Nick The Dreamer, 6-1 Ben Zabeedy, 10-1 Raba Riba.

1992: LASTING MEMORY 6-11-2 J Frost (16-1) R Frost 11 ran

FORM FOCUS

STRONG MEDICINE neck 2nd of 5 to Mystic Memory in a handicap hurdle at Stratford (2m 6f 110yd, good to firm) with MENEBUCK (3lb better off) 4l 3rd. RABA RIBA beat Lyph 3½l in a 5-runner handicap hurdle at Lingfield (AW, 2m 4f). NICK THE DREAMER ½l 2nd of 16 to Spring To Glory in a handicap hurdle at Taunton (2m 3f 110yd, good) on penultimate start. BEN ZABEEDY 4l 3rd of 13 to Roc Color in a handicap hurdle at Towcester (2m, soft) on penultimate start. LASTING MEMORY 15½l 4th of 7 to Newton Point in a handicap hurdle at Worcester (2m 5f 110yd, good to firm) on penultimate start.
Selection: STRONG MEDICINE

3.10 PANMURE GORDON HANDICAP CHASE
(£3,882: 3m 2f 110yd) (6 runners)

1 3PF124- COE 157 (B,C,F,G) (M Blackburn) R Akehurst 7-11-10 ... R Dunwoody 93
2 2P06-5F RIO HAINA 10 (B,D,F,G,S) (Lady Pilkington) T Forster 8-11-2 ... B Powell 93
3 34354F DOONLOUGHAN 7 (CD,F,G) (D Strauss) G Balding 8-10-9 ... Richard Guest [99]
4 F0U21-P LITTLE GENERAL 19 (D,F) (Tim Harrington) R Rowe 10-10-6 ... H Davies 98
5 P/12251 ISLAND FOREST 13 (CD,F) (Comm P Longhurst) P Nicholls 7-10-1 ... G Bradley 93
6 1324/P-P BE SURPRISED 18 (B) (F Hill) A Moore 7-10-0 ... J Clarke (7) –

Long handicap: Be Surprised 9-10.

BETTING: 2-1 Island Forest, 3-1 Rio Haina, 100-30 Coe, 4-1 Doonloughan, 8-1 Little General, 25-1 Be Surprised.

1992: NO CORRESPONDING RACE

FORM FOCUS

COE 3¼l 4th of 12 to The Nigelstan in a handicap chase at Stratford (3m, good to firm). RIO HAINA 30½l 5th of 8 to Tort in a handicap chase at Towcester (3m 1f, soft) on penultimate start. DOONLOUGHAN 6¼l 4th of 9 to Buddy Holly in a handicap chase at Stratford (3m 4f, good to firm) on penultimate start. LITTLE GENERAL beat High padre 12l in a 3-runner handicap chase at Nottingham (3m 3f 110yd, firm) on penultimate start. ISLAND FOREST beat Castle Blue 1¼l in an 8-runner novice chase over course and distance (good to firm). BE SURPRISED pulled up before 3 out in 10-runner handicap chase won by Guiburn's Nephew at Newbury (2m 4f, good).
Selection: ISLAND FOREST

3.40 FORD NOVICES HURDLE (£1,475: 2m 2f) (6 runners)

1 AITCH N'BEE 14F (Lady Herries) Lady Herries 10-10-12 ... E Murphy –
2 5-20 JOVIAL MAN 26 (Mrs J Ellis) G Harwood 4-10-12 ... M Perrett [99]
3 60/00- JUMPING JUDGE 202 (Mrs P Stanley) T Thomson Jones 6-10-12 ... D Meade (7) –
4 5U-F220 MAMALAMA 10 (J Bridger) J Bridger 5-10-7 ... D O'Sullivan (3) 92
5 SCOTTISH BALL 130F (F Gray) F Gray 4-10-7 ... M Crosse –
6 TINAS LASS 35F (New Lodge Racing) R Curtis 4-10-7 ... D Morris –

BETTING: 7-4 Jovial Man, 9-4 Aitch N'Bee, 3-1 Mamalama, 10-1 Jumping Judge, 16-1 others.

1992: CASTLE COURAGEOUS 5-10-12 E Murphy (11-8 fav) Lady Herries 16 ran

FORM FOCUS

AITCH N'BEE 3l 2nd of 12 to Misty Silks in a handicap at Leicester (1m, good to soft) last month. JOVIAL MAN 2½l 2nd of 19 to Muskora in a novice hurdle at Worcester (2m, good) on penultimate start. MAMALAMA best recent effort when 6l 2nd of 15 to Butler's Twitch in a novice hurdle at Newton Abbot (2m 1f, good). SCOTTISH BALL head 2nd of 7 to Smiles Ahead in a seller on Flat at Southwell (AW, 1m 4f) in July.
Selection: JOVIAL MAN

COURSE SPECIALISTS

TRAINERS	Wins	Rnrs	%
G Harwood	11	23	47.8
K Bailey	5	18	27.8
R Akehurst	9	34	26.5
R Curtis	16	63	25.4
T Forster	3	13	23.1
G Balding	14	71	19.7

JOCKEYS	Winners	Rides	%
J McCarthy	3	6	50.0
J Osborne	7	24	29.2
J Frost	19	68	27.9
D Morris	19	73	26.0
Peter Hobbs	16	73	21.9
M Perrett	16	75	21.3

Bradley ponders Mackeson options

GRAHAM Bradley was yesterday in demand for the £50,000-added Mackeson Gold Cup Chase on Saturday. Bradley has partnered Morley Street in his last two races over jumps and connections want him to team up with the former champion hurdler in the Cheltenham showpiece.

However, the jockey is trying to get off the horse to partner the Irish-trained Bishops Hall. Toby Balding, Morley Street's trainer, said: "Graham has been angling for Morley Street to be switched to Haydock next week but our preference is for Cheltenham. Graham has to make up his own mind but Morley Street is his ride at present and the horse has plenty of long-term objectives."

Bradley stepped in for the ride on Morley Street when Richard Dunwoody was unavailable in last season's Champion Hurdle, and responded by giving a masterful display to win the Martell Aintree Hurdle cheekily from Granville Again.

Balding has pencilled in the Edward Hanmer Memorial Chase at Haydock Park tomorrow week as an alternative but admitted: "We are concerned about the going and it is more likely to suit us at Cheltenham."

Bishops Hall's trainer, Harry de Bromhead, has already confirmed that his charge will run on Saturday unless the ground becomes soft. The going is currently described as good.

Bradley has made a fine start to the season, his 16 winners coming at an impressive strike rate of 30 per cent.

Morley Street and Bishops Hall were among 18 horses standing their ground at yesterday's forfeit stage. Bradbury Star remains the 6-1 favourite with Coral while Storm Alert, an impressive winner over two miles at Ascot last month, has been trimmed from 7-1 to 13-2.

ACCEPTORS: Armagret, Bishops Hall, Bradbury Star, Brandeston, Commercial Artist, Egypt Mill Prince, General Idea, General Pershing, Guiburn's Nephew, Morley Street, Panto Prince, River Bounty, Second Schedual, Smartie Express, Space Fair, Storm Alert, Sword Beach, Tipping Tim.

RICHARD EVANS

Nap: The Premier Expres
(3.30 Sedgefield)

Next best: Sandro
(3.50 Southwell)

SEDGEFIELD

THUNDERER

1.00 Free Transfer. 1.30 Notable Exception. 2.00 Night Guest. 2.30 Military Secret. 3.00 Vayrua. 3.30 Atherton Green. 4.00 Mythical Storm.

The Times Private Handicapper's top rating: 1.00 FREE TRANSFER.

GOING: GOOD SIS

1.00 JOHN WADE HAULAGE SELLING HURDLE
(£1,719: 2m 5f 110yd) (9 runners)

1 -133 FREE TRANSFER 13 (CD,BF,F) G Moore 4-11-13 ... N Bentley (3)
2 02-1 OK RECORDS 38 (G) M Williams 6-11-13 ... N Mann
3 -333 FARMER'S CROSS 6 (G,S) P Beaumont 9-11-8 ... Mrs A Farrell
4 58-P OVER THE ODDS 39 J Wade 4-11-8 ... D Ryan (7)
5 0/FP0 RISEUPWILLIEREILLY 17 J Parkes 7-11-8 ... N Smith
6 3230 SARANNPOUR 6 (B) N Tinkler 4-11-8 ... G McCourt
7 0524 SUNTAN 13 R O'Leary 4-11-8 ... K Davies (7)
8 ANONA R Lamb 7-11-3 ... A Merrigan
9 0P FARM TRACK 11 F Storey 4-11-3 ... B Storey

6-4 Farmer's Cross, 2-1 Free Transfer, 5-1 OK Records, Suntan, 12-1 Over The Odds, 14-1 others.

1.30 WOLVISTON HANDICAP HURDLE
(£1,917: 2m 1f 110yd) (10)

1 650- SHAHGRAM 268 P Beaumont 5-12-0 ... Mrs A Farrell
2 13/21 HYPNOTIST 17 (G,S) W Bentley 6-11-3 ... L Wyer
3 2321 NOTABLE EXCEPTION 5F (CD,G,S) Mrs M Reveley 4-11-2 ... P Niven
4 0012 HALLO MAM 13 (F,G) D Brennan 4-11-0 ... M Brennan
5 34/P5- HIGHFIELD PRINCE 234 (C,D,F,G) R O'Leary 7-10-12 ... M Dwyer
6 40-5 JOHN NAMAN 17 (G) M Barnes 4-10-9 ... P Waggott (5)
7 500-2 A GENTLEMAN TWO 29 (D,G) J Eyre 7-10-6 ... S Turner
8 1430 STAGS FELL 13 (CD,F,G) G Moore 8-10-4 ... N Bentley (3)
9 0006- LOCHEART LADY 181 (D,G) J Berry 6-10-0 ... M Moloney
10 FF5/P STARLIGHT WONDER 32 (D,F,G) R Barr 7-10-0 ... N Smith

3-1 Notable Exception, 7-2 A Gentleman Two, 9-2 Hypnotist, 5-1 Hallo Mam, 8-1 John Naman, Stags Fell, 10-1 others.

2.00 PERSIMMON HOMES HANDICAP CHASE
(£2,635: 2m 5f) (5)

1 -1F4 LOGAMIMO 11 (C,D,F,G,S) J Hellens 7-12-0 ... A Larnach (3)
2 P2F- ROCKET LAUNCHER 211 (F,S) J Berry 7-10-9 ... M Moloney
3 -4P1 NIGHT GUEST 13 (CD,F,G,S) P Monteith 11-10-8 ... A Dobbin
4 -646 WIGTOWN BAY 6 (D,F,G,S) J Mackie 10-10-3 ... P Niven
5 0013/ INVASION 606 (V,F,G,S) O Brennan 9-10-0 ... M Brennan

11-10 Night Guest, 3-1 Logamimo, 4-1 Rocket Launcher, 6-1 others.

COURSE SPECIALISTS

TRAINERS: Jimmy Fitzgerald, 17 winners from 56 runners, 30.4%; Mrs M Reveley, 52 from 173, 30.1%; M H Easterby, 21 from 81, 25.9%; G Moore, 29 from 130, 22.3%; J J O'Neill, 9 from 42, 21.4%.

JOCKEYS: D Ryan, 6 winners from 22 rides, 27.3%; P Niven, 51 from 196, 26.0%; L Wyer, 23 from 97, 23.7%; M Dwyer, 26 from 114, 22.8%; R Hodge, 11 from 51, 21.6%; C Grant, 44 from 216, 20.4%.

2.30 DICK BREWITT MEMORIAL HANDICAP CHASE (£2,709: 3m 3f) (6)

1 12-0 HIGH PADRE 17 (D,BF,F,G,S) Jimmy Fitzgerald 7-12-0 M Dwyer
2 -143 RADICAL LADY 17 (CD,F,G,S) N Mason 9-11-13 J Supple (7)
3 214-2 MILITARY SECRET 56 (F,G) Mrs E Moscrop 7-11-7 G McCourt
4 2-11 CAPITAL PUNISHMENT 17 (F,G) M Hammond 7-11-5 C Grant
5 3/F6P SPEECH 17 (C,F) Miss J Rae 10-10-11 ... T Reed
6 P0P-U SANTELLA BOBKES 26 (G,S) M Barnes 8-10-8 P Waggott (5)

7-4 Capital Punishment, 5-2 Military Secret, 3-1 Radical Lady, 5-1 High Padre, 20-1 Speech, 33-1 Santella Bobkes.

3.00 JOHN HELLENS NOVICES CHASE
(£2,173: 2m 5f) (4)

1 U403 ABLE PLAYER 6 (B,F,G,S) Mrs S Bramall 6-12-0 ... J Burke (5)
2 6-36 CAPTAIN CUTE 13 D Garraton 8-11-7 ... D Byrne
3 3-32 SHEILAS HILLCREST 15 N Mason 7-11-7 ... J Supple (7)
4 P-33 VAYRUA 13 (G,S) J Hellens 8-11-7 ... A Larnach (3)

4-9 Vayrua, 4-1 Able Player, 11-2 Sheilas Hillcrest, 8-1 Captain Cute.

3.30 GREAT NORTH ROAD JUVENILE NOVICES HURDLE (3-Y-O: £1,483: 2m 1f 110yd) (15)

1 ATHERTON GREEN 19F J Glover 11-0 ... M Ahern
2 6 DUKE OF DREAMS 11F Mrs M Reveley 11-0 ... P Niven
3 GERMAN LEGEND 476F R Lamb 11-0 ... A Merrigan
4 6 GOLDEN SAVANNAH 13 M W Easterby 11-0 ... J Driscoll (7)
5 MHEMEANLES 25F M H Easterby 11-0 ... L Wyer
6 65 NATIVE WORTH 13 J Jefferson 11-0 ... P Williams (5)
7 PINE CLASSIC A Harrison 11-0 ... A Orkney
8 30 ROSCOMMON JOE 78 (BF) J J O'Neill 11-0 ... M Dwyer
9 22 THE PREMIER EXPRES 20 W Bentley 11-0 ... C Grant
10 TODDEN 132F J Hellens 11-0 ... A Larnach (3)
11 VAIGLY SUNTHYME 25F J Carr 11-0 ... N Smith
12 5 BELFORTON 45 G Moore 10-9 ... N Bentley (3)
13 DIXIE HIGHWAY Mrs E Slack 10-9 ... K Johnson
14 2 GOLDMIRE 41 W Tinning 10-9 ... S Turner
15 MARIBELLA 174F S Gollings 10-9 ... M Brennan

7-2 The Premier Expres, 5-1 Goldmire, 6-1 Duke Of Dreams, Golden Savannah, Mhemeanles, 8-1 German Legend, Roscommon Joe, 10-1 others.

4.00 LEVY BOARD HANDICAP HURDLE
(£2,364: 2m 5f 110yd) (9)

1 00-0 BONANZA 20 (C,F,G,S) Mrs M Reveley 6-12-0 ... R Hodge
2 5-F0 TOP VILLAIN 17 (F,G) C Bell 7-10-6 ... Mr S Bell
3 0-30 ONE FOR LUCK 29 (F) J J O'Neill 5-10-3 ... M Dwyer
4 23-4 MYTHICAL STORM 28 (C,BF,G) Mrs M Reveley 6-10-3 P Niven
5 0F-P CONCERT PAPER 13 (B,G,S) R O'Leary 9-10-2 ... C Grant
6 41P-6 IF YOU SAY SO 17 (B) J Eyre 7-10-1 ... A Mulholland
7 022/2 DAWAAM 13 (B) M Dods 7-10-1 ... A Merrigan
8 60-0 CURTAIN FACTORY 13 (G) M H Easterby 4-10-0 ... L Wyer
9 443- JUPITER MOON 24F (B) Mrs A Swinbank 4-10-0 ... B Storey

5-2 Mythical Storm, 3-1 Dawaam, 4-1 If You Say So, 6-1 Curtain Factory, One For Luck, 8-1 Top Villain, 10-1 others.

☐ Frankie Dettori ended 12 days of international travel in search of a winner with a victory on the Richard Hannon-trained Gallant Spirit in the Broadsword Median Auction Maiden Stakes at Folkestone yesterday.

SOUTHWELL

THUNDERER

1.20 Blazon Of Troy. 1.50 Frosty Reception. 2.20 Skeletor. 2.50 Sandaig. 3.20 Sandybraes. 3.50 Northern Nation.

GOING: GOOD TO FIRM (CHASE COURSE); STANDARD (HURDLES) SIS

1.20 EDINGLEY NOVICES HURDLE
(£1,492: 2m 4f) (7 runners)

1 121 BLAZON OF TROY 17 (C,F,G) T Thomson Jones 4-11-8 ... S Smith Eccles
2 45-1 EMERALD VENTURE 71 (CD,G) T Caldwell 6-11-7 Peter Caldwell
3 3P30 MAKE A LINE 17 S Sherwood 5-11-2 ... A Maguire
4 PF4- WALDORF T BEAGLE 203 F Coton 7-11-2 ... Mrs G Adkin
5 CLIFTON CHASE 1F J Harris 4-11-0 ... J A Harris
6 000 LAFANTA 24 J Wade 4-11-0 ... K Jones
7 30-0 TAKE BY STORM 24 G Moore 4-11-0 ... J Callaghan

5-4 Blazon Of Troy, 3-1 Take By Storm, 11-2 Emerald Venture, 6-1 Clifton Chase, 10-1 Waldorf T Beagle, 12-1 Make A Line, 33-1 Lafanta.

1.50 MANSFIELD CONDITIONAL JOCKEYS CLAIMING HURDLE (£1,292: 2m) (7)

1 3121 BONDAID 36 (CD,F,G) J White 9-12-1 ... P McLoughlin (5)
2 -206 FROSTY RECEPTION 40 (B,F) R Baker 8-11-11 ... V Slattery
3 3316 GREEN'S SEAGO 15 (CD,G) J Harris 5-11-5 ... A Thornton
4 -603 WILL BONNY 15 W G M Turner 6-11-4 ... T Murphy (7)
5 GARTH 4F A James 5-11-2 ... M Hourigan
6 5P-F TAX THE DEVIL 52 (V,S) S Dow 5-11-2 ... A Dicken
7 044 GRUBBY 15 R Hollinshead 4-10-7 ... S Wynne

6-4 Frosty Reception, 7-4 Bondaid, 6-1 Will Bonny, 8-1 others.

COURSE SPECIALISTS

TRAINERS: S Sherwood, 5 winners from 11 runners, 45.5%; G Moore, 6 from 19, 31.6%; J Banks, 5 from 16, 31.3%; R Hollinshead, 32 from 118, 27.1%; T Thomson Jones, 8 from 31, 25.8%; K Bailey, 9 from 39, 23.1%.

JOCKEYS: Diane Clay, 23 from 66 rides, 34.8%; S Smith Eccles, 40 from 148, 27.0%; G Upton, 4 from 16, 25.0%; S Wynne, 40 from 194, 20.6%; R Garritty, 22 from 111, 19.8%; A Maguire, 14 from 71, 19.7%.

2.20 NOTTINGHAM LIFE MANAGERS CIRCLE NOVICES CHASE (£1,488: 2m) (7)

1 53-3 DONOSTI 80 (F,G) R Lee 9-11-0 ... R Greene
2 -222 ILEWIN 22 (F,G) J White 6-11-0 ... A Maguire
3 06FP KEY DEAR 6 (F) R Juckes 6-11-0 ... T Wall
4 6P-5U MR HAPPY FEET 11 (B) A James 6-11-0 ... R Bellamy
5 -352 REGAL ROMPER 4 (G) Mrs S Smith 5-11-0 ... Gary Lyons
6 40/60/ SHADING 1124 (G) Mrs N Macauley 9-11-0 ... R Supple
7 U425/ SKELETOR 577 (G,S) T Tate 10-11-0 ... D Murphy

7-4 Ilewin, 11-4 Regal Romper, 9-2 Donosti, 11-2 Skeletor, 16-1 Shading, Key Dear, 25-1 Mr Happy Feet.

2.50 JESSICA STONE'S BIRTHDAY NOVICES CHASE (£1,488: 3m 110yd) (5)

1 -211 SANDAIG 11 (B,D,G) K Bailey 7-11-8 ... A Thornton (3)
2 141- BALLOO HOUSE 239 (F,G) Mrs P Sly 8-11-0 ... A Carroll
3 66/ CALDECOTT 706 Mrs S Smith 7-11-0 ... Gary Lyons
4 05-F0 FLASS VALE 13 (F) C Fairhurst 5-11-0 ... R Garritty
5 002F SILENT CHANT 15 (B,F) A Blackmore 9-11-0. Mr R Griffiths (7)

4-5 Sandaig, 5-2 Silent Chant, 4-1 Balloo House, 20-1 Caldecott, 25-1 Flass Vale.

3.20 SOUTHWELL HANDICAP CHASE
(£1,590: 3m 110yd) (5)

1 -321 SANDYBRAES 15 (CD,F,G,S) D Nicholson 8-12-0 ... A Maguire
2 11F0- SINGLESOLE 210 (CD,F,G,S) Mrs P Sly 8-11-13 ... A Carroll
3 5-4P SOONER STILL 17 (V,D,F,G,S) C Cowley 9-11-7 Jody Davies (7)
4 P20- RED COLUMBIA 157 (CD,G,S) F Coton 12-10-3 ... Mrs G Adkin
5 0F-P RAHEEN ROVER 17 (G,S) Mrs N Sharpe 9-10-0 ... D Leahy (5)

4-7 Sandybraes, 4-1 Singlesole, 5-1 Red Colombia, 10-1 Sooner Still, 20-1 Raheen Rover.

3.50 FISHERTON HANDICAP HURDLE
(£1,548: 2m) (7)

1 3111 HAVE A NIGHTCAP 24 (CD,G,S) J Harris 4-12-0 ... J A Harris
2 214- WHIPPERS DELIGHT 213 (D,G,S) G Charles-Jones 5-11-12 ... D Meredith (3)
3 4123 NORTHERN NATION 15 (CD,BF,G) W Clay 5-11-7 ... Diane Clay
4 45-4 LOCAL FLYER 15 (CD,G) J Banks 4-11-3 ... S Keightley
5 05-3 TIP IT IN 13 (S) A Smith 4-11-0 ... D Murphy
6 313- PEACOCK FEATHER 203 (S) K Burke 5-10-9 ... A Maguire
7 0-03 SANDRO 6 (B,F,G) R Baker 4-10-0 ... L Harvey

3-1 Have A Nightcap, 7-2 Tip It In, Northern Nation, 11-2 Local Flyer, 6-1 Sandro, 8-1 Whippers Delight, 16-1 Peacock Feather.

RESULTS FROM YESTERDAY'S THREE MEETINGS

Folkestone

Going: good to soft (soft in places)

1.00 (6f 189yd) 1, Folly Finnesse (S Whitworth, 7-2 fav); 2, Stanica (20-1); 3, Charlie Charlie (14-1). 11 ran. 3½l, 4l. B Millman. Tote: £5.40; £2.00, £4.90, £3.10. DF: £54.90. CSF: £58.40. Tricast: £780.03.

1.30 (1m 4f) 1, Ibsen (D Holland, 2-1 fav); 2, Princess Evita (5-1); 3, By Arrangement (9-1). 15 ran. NR: Carlos. 1½l, 4l. R Akehurst. Tote: £3.30; £1.50, £1.70, £2.90. DF: £8.50. Trio: £17.50. CSF: £12.85. Tricast: £71.45.

2.00 (6f) 1, Gallant Spirit (L Dettori, 5-1); 2, Mathandan (4-1); 3, Sugar Risk (20-1). Dame Lorraine 7-2 fav. 15 ran. 3l, 4l. R Hannon. Tote: £7.10; £3.00, £1.10, £15.30. DF: £19.90. CSF: £27.34.

2.30 (2m 93yd) 1, Go South (S Whitworth, 10-1); 2, Mad Casanova (7-2 jt-fav); 3, Kovalevskia (4-1). Marching Green 7-2 jt-fav. 11 ran. Sh hd, 4l. J Jenkins. Tote: £8.60; £2.50, £1.80, £2.00. DF: £17.80. CSF: £44.09. Tricast: £152.53.

3.00 (5f) 1, Mr Bergerac (D Holland, 100-30); 2, Dollar Gamble (85-40 fav); 3, Perfect Brave (5-1). 9 ran. 4l, 3l. B Palling. Tote: £3.90; £1.20, £1.50, £2.90. DF: £3.90. CSF: £11.14.

3.30 (1m 4f) 1, Night Edition (G Duffield, 9-2); 2, Broughtons Formula (12-1); 3, Dill (13-8 fav). 7 ran. 1½l, 3l. S Dow. Tote: £5.10; £2.50, £4.40. DF: £30.00. CSF: £45.97.

Placepot: £229.60.

Southwell

Going: standard

12.40 (5f) 1, Monkey's Wedding (T Quinn, 4-7 fav); 2, Henry The Hawk (12-1); 3, Toogoodforyou (16-1). 10 ran. NR: Grecian Garden. 8l, 1½l. J Berry. Tote: £1.90; £1.10, £3.00, £1.10. DF: £10.50. CSF: £8.94.

1.10 (1m 3f) 1, Clifton Chase (Paul Eddery, 11-1); 2, Dashing Fellow (15-8 fav); 3, Silver Samurai (85-40). 8 ran. 1l, ½l. J Harris. Tote: £11.60; £1.70, £1.30, £1.30. DF: £9.70. CSF: £31.01.

1.40 (6f) 1, Red Grit (S Webster, 10-1); 2, Claret Bumble (3-1); 3, Lively (9-2). Floating Trial 9-4 fav. 11 ran. ½l, ½l. M Dods. Tote: £11.30; £2.70, £1.80, £1.60. DF: £12.70. CSF: £39.77.

2.10 (1m 6f) 1, Malencir (A Clark, 20-1); 2, Electrolyte (9-1); 3, Cliburnel News (6-1); 4, Salu (5-1 fav). 17 ran. 2½l, 1l. R Spicer. Tote: £47.00; £6.60, £2.90, £4.30, £1.60. DF: £401.30. CSF: £185.19. Tricast: £1,126.03.

2.40 (1m) 1, Rural Lad (A Munro, 20-1); 2, Red Cotton (5-1); 3, Sie Amato (20-1); 4, Stoproventrate (9-1). Savings Bank 3-1 fav. 16 ran. 2½l, ¾l. R Spicer. Tote: £16.60; £3.10, £2.50, £3.50, £2.40. DF: £79.70. Trio: £581.70. CSF: £114.70. Tricast: £1,668.35.

3.10 (7f) 1, Smart Family (T Quinn, 10-11 fav); 2, Betabetcorbett (9-1); 3, Dubail Remy (7-1). 9 ran. 2l, sh hd. P Cole. Tote: £1.90; £1.40, £2.10, £1.30. DF: £6.30. CSF: £9.49.

3.40 (6f) 1, Debsy Do (Darren Moffatt, 16-1); 2, Miss Aragon (12-1); 3, Pharaoh's Dancer (9-4 fav); 4, Highborn (13-2). 16 ran. 1½l, ½l. S Norton. Tote: £20.80; £3.10, £4.80, £1.20, £1.60. DF: £136.40. Trio: £236.20. CSF: £193.42. Tricast: £555.93.

Placepot: £20.20.

Carlisle

Going: good to firm (good in places)

12.50 (2m 1f hdle) 1, Easby Mandrina (N Doughty, 7-2); 2, Sunset Reins Free (4-1); 3, Comstock (10-1). Magic Bloom 2-1 fav. 6 ran. 2l, ½l. S Kettlewell. Tote: £4.90; £1.30, £1.40, £2.00. DF: £16.50. CSF: £16.05. Tricast: £106.52.

1.20 (2m ch) 1, Glemot (A Maguire, 4-1); 2, Shrewd John (13-8 fav); 3, Keep Sharp (6-1). 6 ran. 3l, 5l. J H Johnson. Tote: £4.70; £3.10, £1.50. DF: £4.30. CSF: £10.49.

1.50 (2m 4f 110yd hdle) 1, Another Nick (P Williams, 4-7 fav); 2, Kinda Groovy (8-1); 3, Strong Trace (12-1). 6 ran. 1l, 15l. J Jefferson. Tote: £1.60; £1.10, £3.50. DF: £5.70. CSF: £5.14.

2.20 (3m 2f ch) 1, Zam Bee (T Reed, 9-2); 2, Buddy Holly (11-8 fav); 3, Carousel Calypso (5-2). 4 ran. ¾l, 3½l. W Reed. Tote: £5.20. DF: £4.00. CSF: £10.18.

2.50 (3m 110yd hdle) 1, Durham Sunset (A Maguire, 1-2 fav); 2, Shawwell (7-2); 3, Self Important (200-1). 6 ran. NR: Crime Pessionnel. 2½l, 15l. J H Johnson. Tote: £1.40; £1.30, £1.40. DF: £2.10. CSF: £2.57.

3.20 (2m ch) 1, Island Jetsetter (R Guest, 12-1); 2, Dolikos (9-4 fav); 3, Sonsie Mo (11-4). 6 ran. 7l, 3½l. Mrs S Smith. Tote: £15.60; £4.90, £1.40. DF: £19.10. CSF: £36.55.

3.50 (2m 1f flat) 1, Kenmore-Speed (Mr C Mulhall, 20-1); 2, Hedley Mill (9-2); 3, Scrabble (4-1). Bibby Bear 3-1 fav. 8 ran. NR: Kenilworth. 6l, ½l. Mrs S Smith. Tote: £14.50; £3.40, £1.90, £1.40. DF: £52.20. CSF: £95.72.

Placepot: £112.20.

☐ Trainer Sue Smith landed a 272-1 double at Carlisle yesterday with Island Jetsetter and Kenmore-Speed.

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Cooke cagey about make-up of team to take on All Blacks at Twickenham

Callard earns England squad place

By David Hands
Rugby Correspondent

DAVE ROGERS/ALLSPORT



Callard happy that his goalkicking has carried him into the England squad named yesterday for the game against the New Zealanders

JONATHAN Callard must hope that third time will be luckier: the Bath full back has had cause to console himself after two appearances against the New Zealanders in the last 11 days, but yesterday he found himself named in a 24-man senior England squad from which will come the team to play the All Blacks at Twickenham on November 27.

Callard owes his place to his goalkicking, which has been consistently better than anything his rivals have produced this season. But, when it mattered for the South-West and for England A against the All Blacks, he was found wanting, which leaves him exposed psychologically should he be required to make his international debut at the end of this month.

He is not the only full back in the squad since Ian Hunter, of Northampton, is included, but Geoff Cooke, the England manager, would offer no clue about which position he sees Hunter playing in, for fear of giving the All Blacks more information than he wished. Hunter's three caps so far have all come on the right wing, but he has made it known this season that he wants to be considered as a full back only.

Indeed, Cooke was cagey about the make-up of the entire squad, as well he might be, having seen five English sides fail to beat the All Blacks and four of them fail to score a try. It includes, for example, only two specialist locks in Martin Johnson and Nigel Redman but Tim Rodber, Northampton's No 8, has certainly been discussed in that role in the absence of Martin Bayfield.

Similarly three hookers — Brian Moore, John Olver and Graham Dawe — have been named and Cooke was forthright in his criticism of form in that position: "I'm not happy with the performances of any of our hookers at present, with the way they have been going about their business, their throwing in," he said. Moore has been dropped once this season by Harlequins, while Dawe, 34, has been outstanding for Bath, although the last of his four England caps came six years ago.

Three players — Bayfield, David Pears and Adedayo Adebayo — were not considered for the squad because of injury, nor is there any place for Jeff Probyn, last season's tight-head prop. That place now seems destined for Victor Ubogu, while Graham Rowntree, the Leicester loosehead, has confirmed his steady advance.

"I don't like the thought of going on to the field with only one goalkicker, but if that's the best we come up with and it gives us benefits elsewhere, we may have to do it," Cooke said. "I think we have enough ability in the squad if we get everything right on the day, but the plain fact is that in all the years they have been touring, New Zealand have only lost half-a-dozen games in England and we will have to put out against them a side that has never played together before — to play against arguably the best rugby country in the world."

If Callard does not play, the kicking will have to be done by whichever stand-off half, Stuart Barnes or Rob Andrew, is preferred. This does not stop Cooke asking an individual to brush up his footwork, as it were, particularly since the RFU has been using the services of Bristol's kicking coach, Dave Alred.

Cooke had harsh words, too, for the level of play in club rugby: that so few tries had been scored against the All Blacks was a "worrying indictment. The precision is lacking from our game, but when you watch our club rugby week after week it's not difficult to understand because we see the same errors made over and over again."

Andy Blackmore, the Bristol lock concussed during the South-West's match at Redruth, has been included in the England Emerging Players squad to play the All Blacks at Gloucester on November 23 in the hope that he will receive medical clearance by the time of that game.

"We want to expose as many players as possible to the experience of playing New Zealand," Cooke said. "We are not locked into a straitjacket in terms of our philosophy about the emerging players. But it doesn't matter how many times you tell players about what to expect from the All Blacks, we still seem to suffer from a lack of understanding about what it takes to play against the best in the world."

Six London Division players are named in the squad of 27 and will hope to put into practice the lessons they learned at some expense in the opening match of the tour, when they went down 39-12 to the All Blacks.

Cooke is one of four representatives the RFU have on stand-by to meet New Zealand's management to discuss rucking techniques which came under the spotlight last week after the injury to Philip de Glanville. Despite the optimism of Ian Beer, the RFU president, a week ago, it was impossible to arrange a meeting last weekend, but Don Rutherford, the union's technical director, described the eye injury as "totally unacceptable". "We are trying to promote a game very successfully, but the pictures we see on television have an adverse effect on the work we do. We can only eliminate such things by discussing cultural differences." That is, differences in basic playing philosophies between the northern and southern hemispheres.

ENGLAND SQUAD

Full backs: J Callard (Bath), I Hunter (Northampton).
Wings: T Underwood (Leicester), R Underwood (Leicester).
Centres: W Carling (Harlequins), J Guscott (Bath), P de Glanville (Bath).
Stand-off halves: R Andrew (Wasps), S Barnes (Bath).
Scrum halves: D Morris (Orrell), K Bracken (Bristol).
Hookers: B Moore (Harlequins), G Dawe (Bath), J Olver (Northampton).
Props: J Leonard (Harlequins), G Rowntree (Leicester), V Ubogu (Bath).
Locks: N Redman (Bath), M Johnson (Leicester).
Back row forwards: J Hall (Bath), D Richards (Leicester), B Clarke (Bath), T Rodber (Northampton), N Back (Leicester).

Stensness will be centre of attraction

LEE Stensness returns to the All Blacks side, against South of Scotland at Netherdale tomorrow (Alan Lorimer writes). The Auckland centre, who was a key figure in the deciding match against the British Isles in the summer, suffered a medial ligament strain in the second match of the tour.

New Zealand have selected Blair Larsen for a second successive outing at flanker. According to the tour's agreement, this will be the last time that Larsen, the temporary replacement for Robin Brooke, can be a member of the New Zealand squad. Yesterday, however, Neil Gray, the manager of the All Blacks, indicated that Larsen would almost certainly stay in Britain for the duration of the tour, albeit not as an official member of the squad. Brooke is expected to be available for selection on Saturday.

Auckland play the second of their seven tour matches tonight at Meggetland, where they face Edinburgh in what has the makings of a spectacular match. Both sides have committed themselves to open and running rugby which, in the case of Auckland, was delivered most effectively on Saturday when they ran in six tries against the Scottish Exiles.

NEW ZEALAND (v South of Scotland): S Howarth; E Clarke, M Berry, L Stensness, E Rush, S Bachop, J Preston; M Allen, N Hewitt, G Purvis, B Larsen, S Gordon, R Fromont, Z Brooke (captain), J Mitchell. Replacements: V Tuigamala, M Ellis, S Forster, L Barry, C Dowd, S Fitzpatrick.

EDINBURGH (v Auckland): G Hastings (Watsonians); D Stark (Boroughmuir), S Hastings (Watsonians), S Lineen (Boroughmuir), C Glasgow (Heriot's FP); A Donaldson (Currie), D Patterson (Edinburgh Academicals); G Wilson (Boroughmuir), K Milne (Heriot's FP), S Paul (Heriot's FP), B Ward (Currie), J Richardson (Edinburgh Academicals), A Macdonald (Heriot's FP), D Mack (Currie), S Reid (Boroughmuir). Replacements: M Livingstone (Heriot's FP), B Brown (Boroughmuir), S Aitken (Watsonians), M Allingham (Heriot's FP), D Wyllie (Stewart's-Melville FP), J Kerr (Watsonians).

AUCKLAND: A Uluinayau; W Solutu, J Stanley, C Adams, R Taimalietane; C Rackham, J Hewett; K Nepia, N Mantell, K Meaues, D Mika, C Rachelman, H Bond, S Talupu, P Lam. Replacements: G Patton, M George, M Stanley, M Carter, B Jackson, R Nesdale.

SPORT IN BRIEF

Athletics may lose leading sponsors

AT THE end of a year in which British athletes have been outstandingly successful, the sport has run into trouble off the track (David Powell writes). Four main sponsors — Vauxhall, Pearl Assurance, Panasonic and Post Office Counters — who have been paying more than £2 million a year to back British athletics, have not yet indicated whether they will continue through 1994 and ITV is offering a much-reduced deal for television coverage of domestic meetings once the present contract expires in April.

The present television contract is for £7 million over four years and ITV and the BAF are expected to agree today only a one-year extension worth about £1 million. If such a contract is signed, instead of covering nine domestic meetings, ITV would take only the four. However, the BBC and Channel 4 may pick up some of the leftovers.

David Bedford, the British Athletics Federation secretary, would not confirm the potential loss of the sponsors, but said: "I am aware that there are replacements in the wind."

Porterfield's job

FOOTBALL: Ian Porterfield, the former Chelsea manager, has had his contract as manager of the Zambian national team extended for a year. Under Porterfield, 47, who was appointed in July, Zambia qualified for the African nations' cup finals and were within one point of securing a place in the World Cup finals in the United States, despite an air crash in April that killed many of the country's leading players. Don Givens, 44, the former Ireland international, got off to a winning start as Neuchâtel Xâmax's new manager when the Swiss first division side beat Bellinzona 1-0 in a Swiss Cup tie.

Fogarty frustrated

MOTOR CYCLING: Carl Fogarty, from Blackburn, was thwarted in his attempt to win the world superbike championship on Sunday when the last two races of the season in Mexico City were cancelled for safety reasons. Riders refused to compete after organisers were unable to stop dogs straying across the track and children playing on it. The title passed automatically to Scott Russell, of the United States, who led the championship by 29 points from Fogarty going into the final round. "The whole event was a disgrace," Fogarty said.

New race confirmed

CYCLING: A new international 13-day stage race will feature on next year's calendar, replacing the Milk Race as Britain's longest and richest event, a spokesman for the British Cycling Federation confirmed yesterday. Negotiations with a sponsor are at an advanced stage, and the 1,150-mile event will have a similar format to its predecessor and is open to both amateur and professional teams. The likely date is the traditional first fortnight in June, midway through the Premier Calendar, an 18-race series starting on March 29.

Arthur Rowe

FOOTBALL: Arthur Rowe, one of only two managers to land the league championship for Tottenham Hotspur, has died in hospital aged 85. Rowe, a tall, constructive and commanding centre half during his pre-war playing days at the club, he employed a visionary "push-and-run" style when he returned to White Hart Lane as manager in 1949. His side, noted for skill and quick, accurate passing, raced to the club's first league title in 1951. The side included Bill Nicholson, who, ten years later, was in charge as Tottenham became the first side this century to do the double.

Grubb claims title

EQUESTRIANISM: Tim Grubb, the British Olympic rider, riding Denizen, won the grand prix of New York at the New York international horse show yesterday. The victory confirmed Grubb as the top grand prix rider in the United States in 1993. Last week, Grubb competed as a member of the British team at the Washington international show, but he was not named as a member of the team for New York. He was able to compete nonetheless because of his status in the United States, where he is ranked No 1 on the computer list.

Rash decisions bring defeats

By Christopher Irvine

AFTER the whitewash of New Zealand, Phil Clarke, Great Britain's rugby league player of the series, said that nobody, however fit, could be expected to play so demanding and debilitating a sport the following day.

"League is like gladiatorial combat nowadays," he said. "You're about up to walking, but you need three days at least to recover properly." Clarke, 22, should know. He has a degree in sports science, and runs a health consultancy clinic.

Clarke's own club, Wigan, and Bradford Northern, smarting after a 54-3 defeat at St Helens on Sunday, and missing the chance to open up a two-point gap at the top of the Stones Bitter championship, would have profited from his professional advice. Both went ahead with games they had the chance to postpone because of so many international call-ups. Both were heavily defeated and come the season's finish, might have cause to regret their decision.



Nickle: suspended

The larger overall problem is one of too many games chasing too little income. As injuries inevitably mount, so the loss of players begins to dictate the performances.

Wigan, wise after heaviest defeat in 21 years by Castleford, called off Sunday's home match with Sheffield Eagles. Having gambled and won against Salford the previous week, Bradford chanced their arm at St Helens and regretted it.

Bradford were missing Newlove, a casualty of the previous day's international. Even though St Helens had the Britain forwards, Joynt and Nickle, on duty, they, at least, had been spared club action for two weeks by Leeds' decision to avoid fixture clashes with the last two internationals.

The first division race could come down to points difference, as it did for the first time last season, and the regrets might start.

Wigan have the Sheffield game in hand, but Bradford, Warrington and Castleford remain out in front, and Halifax and St Helens are comfortably tucked in behind them. The margins for error should preclude any further gambling.

The International Rugby League Board yesterday suspended Sonny Nickle, the Great Britain second row forward, for one game and fined him £250 for reckless use of the elbow in a challenge on the New Zealand prop, John Lomax, during the third international at Headingley last Saturday, for which he was sent off in the 79th minute.

Illness has Stacey pondering on future

By David Powell
Athletics Correspondent

WHILE Richard Nerurkar, the World Cup marathon champion, has gone from strength to strength since winning the English men's cross country title last winter, his counterpart on the women's side, Gillian Stacey, has hardly been seen in competition since. Stacey, 21, has now ruled herself out of racing this winter and is uncertain whether she will ever return.

Stacey ran through the card of English cross country honours last season, preceding her victory in the national championship by winning her county (Kent) and area (Southern) titles. However, she has been suffering from an undiagnosed illness that has prevented her from training for the last five months.

Two blood tests failed to detect anything more serious than a 'flu virus and a throat infection, but several attempts to resume running have come to nothing because she has felt so weak. Now, having been forced to withdraw from the world cross country championships last winter and having missed the track season, she is pondering whether the rewards are worth the effort of trying to get back.

"Unless I am desperate to do it, there is not a lot of point because it is so tough," she said. "You have really got to want to do it."

Giants go down as Dallas victory run continues

By Robert Kirley

LED by excellent defence, the Dallas Cowboys won their sixth successive game, 31-9 over the New York Giants, to take sole possession of first place in their National Football League division.

New York, losing for the second week in a row, could barely dent a Dallas defence that has allowed one touchdown — or less — in its past seven games. The Giants failed to score a touchdown for the second consecutive week.

"They are very, very good," the New York Giants coach, Dan Reeves, said of Dallas, who turned in their most impressive performance of the season since winning the Super Bowl last January. "They were superior in every phase of the game. They put constant pressure on you, both on defence and offense. They have an awful lot of weapons."

Troy Aikman, of Dallas, completed two touchdown passes before retiring with a hamstring injury. He put the Cowboys in front with a 28-yard toss to Alvin Harper with two minutes remaining in the first period and found Harper again with a 50-yard scoring pass four minutes into the second quarter.

Dallas led 17-6 at half-time and continued to dominate in the second half. Emmitt Smith scoring touchdowns on runs of one and two yards. The Cowboys have won six games since starting with two defeats without Smith, who was holding out for an improved contract. Smith gained 115 yards.

Aikman left in the third quarter when he was hurt while attempting to elude pass-rushers. He was to undergo further tests yesterday, although team doctors thought the injury was not serious.

"Mark it down to me being stubborn or being stupid," Aikman said, "but I have to think I will play next week." Jason Garrett replaced Aikman and directed the Cowboys on the series that led to Smith's scores. If the Giants thought they could fight back after Aikman left, they were mistaken. The Cowboys sacked Phil Simms four times and knocked him down at least ten other times.

Midway through the season, the Buffalo Bills took sole leadership of their division with an overtime victory; John Elway, of Denver, had his traditional big day in Cleveland, Barry Sanders lifted Detroit and Washington broke a six-game losing streak.

The Miami Dolphins were defeated by the New York Jets, leaving the victory total of the Miami coach, Don Shula, at 324. Last week, Shula tied the late George Halas for the most career victories.

At Buffalo, Steve Christie tied the game on a 27-yard field goal with 14 seconds to play and won it with a 32-yarder in overtime as the Bills beat New England 13-10 for their fifth consecutive victory. Elway passed for 244 yards and three touchdowns and Denver sacked Bernie Kosar six times as the Broncos beat the Cleveland Browns 29-14.

Barry Sanders gained 187 yards rushing as Detroit registered their first shutout in ten years in a 23-0 win over Tampa Bay.

TABLES AND RESULTS

RESULTS: Week ten: Buffalo Bills 13, New England Patriots 10; Denver Broncos 29, Cleveland Browns 14; Dallas Cowboys 31, NY Giants 9; Pittsburgh Steelers 24, Cincinnati Bengals 18; San Diego Chargers 30, Minnesota Vikings 17, Houston Oilers 24, Seattle Seahawks 14; Detroit Lions 23, Tampa Bay Buccaneers 0; LA Raiders 19, Chicago Bears 14; NY Jets 27, Miami Dolphins 10, Phoenix Cardinals 16, Philadelphia Eagles 3; Washington Redskins 30, Indianapolis Colts 24.

American Conference

East division	W	L	PF	PA
Buffalo Bills	7	1	172	97
Miami Dolphins	6	2	182	145
NY Jets	4	4	186	141
Indianapolis Colts	3	5	128	179
New Eng Patriots	1	8	113	200
Central division				
Cleveland Browns	6	3	163	189
Pittsburgh Steelers	5	3	192	136
Houston Oilers	4	4	166	154
Cincinnati Bengals	0	8	97	186
West division				
Kansas City Chiefs	5	2	110	108
Denver Broncos	5	3	206	149
LA Raiders	5	3	182	147
San Diego Chargers	4	4	144	167
Seattle Seahawks	4	5	143	164

National Conference

East division	W	L	PF	PA
Dallas Cowboys	6	2	188	111
NY Giants	5	3	160	112
Phila Eagles	4	4	141	172
Phoenix Cardinals	3	6	188	156
Washn Redskins	2	6	139	209
Central division				
Detroit Lions	7	2	187	140
Green Bay Packers	4	3	184	121
Minnesota Vikings	4	4	129	154
Chicago Bears	3	5	126	111
Tampa Bay Bucs	2	5	99	206
West division				
New Orlns Saints	6	2	183	154
San Fran 49ers	5	3	210	198
Atlanta Falcons	2	6	171	222
LA Rams	2	6	131	192

☐ Does not include last night's game: Green Bay at Kansas City.

FIXTURES: Week 11: Sunday: Atlanta at LA Rams; Cleveland at Seattle; Green Bay at New Orleans; Houston at Cincinnati; Kansas City at LA Raiders; Miami at Philadelphia; Minnesota at Denver; NY Jets at Indianapolis; Phoenix at Dallas; San Francisco at Tampa Bay; Washington at NY Giants; Chicago at San Diego. Monday: Buffalo at Pittsburgh.

FIXTURES

FOOTBALL
7.30 unless stated
Coca-Cola Cup
Third round replays
Peterborough v Blackpool (7.45)
Shrewsbury v Blackburn (all ticket)
Anglo-Italian Cup
Group A
Ancona v Charlton (7.15)
Bolton v Brescia
Notts County v Pisa (7.45)
Group B
Cosenza v Southend
Pescara v Portsmouth (1.30)
West Brom v Padova (7.45)
Autoglass Trophy
First round
Brentford v Wycombe (7.45)
Burnley v Carlisle
Bury v Stockport
Cambridge Utd v Gillingham (7.45)
Cardiff v Torquay
Chesterfield v Lincoln
Exeter v Plymouth (7.45)
Hull v Scarborough
Northampton v Hereford
Port Vale v Wrexham (7.45)
Rotherham v Huddersfield
York v Hartlepool (7.45)
Scottish League
Premier division
Aberdeen v Celtic
Dundee Utd v Raith
Hibernian v Kilmarnock
Motherwell v St Johnstone (7.45)
First division
Ayr v St Mirren
Clydebank v Falkirk
Dunfermline v Clyde
Morton v Airdrie
Stirling v Brechin

ALLBRIGHT BITTER WELSH CUP: Third round: Swansea v Merthyr.
NEVILLE OVENDEN COMBINATION: First division: Arsenal v Tottenham (2.0), Crystal Palace v Portsmouth (2.0)
PONTINS LEAGUE: First division: Everton v Leeds (7.0). Second division: Bradford v Hull (7.0), Grimsby v Preston (7.0), Oldham v Scunthorpe (7.0).
DIADORA LEAGUE: Premier division: Dulwich v Molesey; Hendon v Grays. Second division: Aldershot Tn v Tilbury; Leatherhead v Barnstead, Malden Vale v Barton Rovers. Third division: Leighton v Cheshunt; Northwood v Clapton.
BEAZER HOMES LEAGUE: Midland division: King's Lynn v Newport AFC. First division: Billericay v Croydon, Wembley v Windsor & Eton; Whyteleafe v Tooting & Mitcham.
NORTHERN PREMIER LEAGUE: Premier division: Chorley v Buxton, Knowsley v Horwich. First division: Bamber Bridge v Workington, Eastwood v Farsley; Harrogate v Goole. League Challenge Cup: First round: Mossley v Gretna.
SOUTHERN PREMIER LEAGUE: Dr Martens Cup: First round, second leg: Farnborough v Wallingwife. Second round: Bilston v Corby; Burton v Stourbridge, Cheltenham v Trowbridge; Gravesend v Burnham, Sudbury v Braintree
FA CHALLENGE VASE: First round: Second replay: Ford v Potton.

RUGBY UNION
Tour match
Edinburgh v Auckland (at Meggetland, 6.30)
Club match
Bath v Combined Services (7.15)

OTHER SPORT
TENNIS: Swindon. LTA women's satellite tournament.

WORD WATCHING

Answers from page 44

HUMICUBATION
(c) The act or practice of lying on the ground — more especially in penitence or self-abasement, from the Latin *humi* on the ground + *cubitio* lying down, the noun of *cubāre* to lie down: "That fasting be not divorc'd from its primitive society of watchings, humicubations, sorrowings."

INVULTUATION
(b) The making of a likeness, especially the waxen effigy of a person for purposes of witchcraft, and sticking pins into it to cause grief and pain to its model, from the Latin *in* + *vultus* a face: "All this does not appear to me to contain a full explanation of invultuation."

LIBRATE
(b) To place in the scales, to poise or balance, to weigh, to produce or cause libration in, from the Latin *lībra* a balance or pair of scales, as in the sign of the zodiac: "The needles be touched by good Load-stones, and well librated."

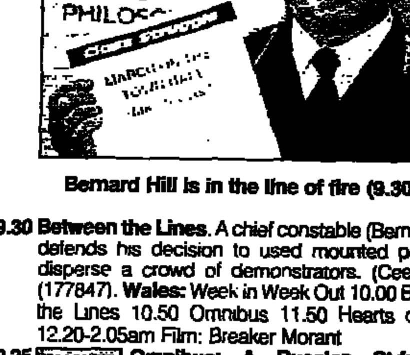
MUSCID
(a) Of or pertaining to the dipterous family *Muscidae*, or flesh-flies, or house-flies, from the Latin *musca* a fly: "In most of the Muscid flies we find the labellate tip of the Muscid proboscis."

SOLUTION TO WINNING CHESS MOVE
Black can force a draw with 1 ... Rc2! 2 Rxc2 h1/Q 3 c7 Qe1+ and White can never escape from the checks.

هكذا من الأصل

BBC1

6.00 Business Breakfast (61354)
7.00 BBC Breakfast News (52002731)
9.05 Kilroy. A studio discussion on a topical subject (s) (9540557) **9.45 Newshound**. Current affairs quiz (s) (1992199)
10.00 News (Ceefax), regional news and weather (3339606) **10.05 Playdays** (r) (6743248)
10.30 Good Morning...with Anne and Nick. Weekday magazine series (s) (78852644)
12.15 Pebble Mill. Judi Spiers is joined by John Walters and Mike Reid (s) (2788712) **12.55 Regional News** and weather (76725644)
1.00 One O'Clock News (Ceefax) and weather (96977)
1.30 Neighbours. (Ceefax) (s) (42657731) **1.50 Going for Gold**. The redoubtable Henry Kelly with another round of the general knowledge quiz with European contestants (42668847)
2.15 FILM: Quest for Love (1971). Science-fiction drama starring Tom Bell as a physicist who passes into an earlier time zone. With Joan Collins and Denholm Elliott. Directed by Ralph Thomas (7484847)
3.40 Cartoon (7386422) **3.50 Tales of the Tooth Fairies** (6504037) **3.55 Moomin**. Animation (7980809) **4.20 Spacevets** (s) (1055118)
4.35 CHOICE **It'll Never Work**. (Ceefax) (1833199)
5.00 Newsround (1745538) **5.10 Byker Grove**. Children's drama serial. (Ceefax) (2344731)
5.35 Neighbours (r). (Ceefax) (s) (468441). **Northern Ireland:** Inside Ulster
6.00 Six O'Clock News. (Ceefax) Weather (915)
6.30 Regional News Magazines (267). **Northern Ireland:** Neighbours
7.00 Hearts of Gold. Esther Rantzen and Mike Smith celebrate more unsung acts of kindness and courage in the last programme of the series. (Ceefax) (2151) **Wales:** Six of One
7.30 EastEnders. (Ceefax) (s) (151)
8.00 Children's Hospital. Real-life drama from Sheffield Children's Hospital. Will a 15-month-old baby's operation to remove his kidney be postponed when he develops a cold? (Ceefax) (8199)
8.30 A Question of Sport presented by David Coleman. Team captains Bill Beaumont and Ian Botham are joined by Jo Chamberlain, Duke McKenzie, Linford Christie and Bryan Robson. (Ceefax) (s) (7606)
9.00 Nine O'Clock News with Martyn Lewis. (Ceefax) Regional news and weather (8170)



Bernard Hill is in the line of fire (9.30pm)

9.30 Between the Lines. A chief constable (Bernard Hill) defends his decision to used mounted police to disperse a crowd of demonstrators. (Ceefax) (s) (177847). **Wales:** Week in Week Out 10.00 Between the Lines 10.50 Omnibus 11.50 Hearts of Gold 12.20-2.05am Film: Breaker Morant
10.25 CHOICE **Omnibus: A Russian Striptease**. (Ceefax) (s) (931267) **Northern Ireland:** The Hungry Eye 10.55 Omnibus 11.50-1.35am Film: Breaker Morant
11.15 FILM: Breaker Morant (1979) starring Edward Woodward as one of three Australian soldiers court-martialled during the Boer War. Directed by Bruce Beresford (855064) **1.00am Weather** (7698942)
2.15-3.45 BBC Select: Executive Business Club. Scrambled (381213) **3.15 Legal Network Television**. Scrambled (64687)

BBC2

8.00 Breakfast News (9877996)
8.15 Cameron Country: 64 Thousand Billion Question (r) (3762426) **9.00 Reviving Antiques**. Advice on cleaning soapstone (r) (7067880)
9.05 Daytime on Two. Educational programmes. Plus, for children, **1.20 The Brollys** (81932118) **1.35-1.40 Crystal Tipps and Alistair** (96625373)
2.00 News (Ceefax) and weather (90558151) **2.05 You and Me** (r) (14419151) **2.15 Made by Man**. The work of a tree surgeon (r) (14439915) **2.30 See Hear!** (r) (s) (828)
3.00 News (Ceefax) and weather (4984557) **3.05 The Last Place on Earth: Getting There** (9341847) **3.50 News** (Ceefax) and weather (7380248)
4.00 Catchword. Word game (s) (880)
4.30 Great Crimes and Trials of the 20th-Century (b/w). The infamous story of the mail train that was ambushed in Bedfordshire on its way from Glasgow to London in 1963 (s) (444)
5.00 Today's the Day. Anniversary quiz with Martyn Lewis (3147)
5.30 Film 93 with Barry Norman (r) (s) (644)



Diffring and York discuss airships (6.00pm)

6.00 Film: Zeppelin (1971) starring Michael York as a British spy sent to the German airship factory during the first world war. With Elke Sommer, Anton Diffring and Marius Goring. Directed by Etienne Périer (Ceefax) (45075422)
7.40 American Trilogy. 20th-century American art from the Royal Academy exhibition in London (s) (551444)
7.45 Assignment: A Short Break in the Interference. Donald Wood reports on the demise of South African television's pro-government coverage, and asks: will the old white monopoly be replaced by a black one when the ANC inherits power? (s) (992996)
8.30 Food and Drink. Chris Kelly, Michael Barry and Jill Goolden take a look at traditional Gypsy recipes (s) (5248)
9.00 FILM: Let It Ride (1990) starring Richard Dreyfuss as a manic, compulsive gambler who hits a winning streak. With Teri Garr as his long-suffering wife. Directed by Joe Pytka. (Ceefax) (7441)
10.30 Newsnight with Jeremy Paxman. (Ceefax) (184557)
11.15 The Late Show. Sarah Dunant presents the arts and media magazine programme (s) (211335) **11.55 Weather** (936422)
12.00 Booker 1993. A reading from this year's prize-winner (s) (3586887)
12.15am FILM: Blanche (1971, b/w). Stylish medieval drama set in 13th-century France. A visit by the King of France to the castle of a nobleman and his young wife sets off a tragic chain of events. Directed by Walerian Borowczyk (812300). Ends at **1.50**
2.00-4.00 Night School. Science night (47107)

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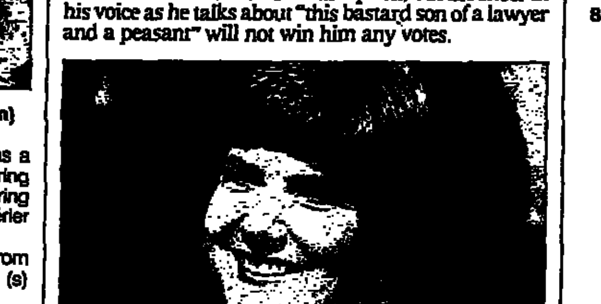
CHOICE

Omnibus: The Russian Striptease
BBC1, 10.25pm (Scotland, 10.55pm)

Andrzej Fidyk's poignant, fascinating film explores how changes in the former Soviet Union have affected people's attitudes to sex. What was once a taboo subject has now come out into the open so that in the city, outrageous rock shows feature writhing, naked dancers, and in the country, large middle-aged wives joke about men's sexual prowess – the "hares" are the ones who jump off too quickly. Sadder revelations come from a young woman whose mother conceived her while in prison. A condom was passed to the male cells and a "gift" came back, as she puts it. For some, sex is becoming an acceptable way to make money. In one scene we see a Steptoe-like old man watching a "Miss Breasts" competition on television: his grand-daughter is training at a striptease school where she hopes to earn enough to look after him.

Without Walls
Channel 4, 9.00pm

Tonight's double helping begins with a nostalgic tribute to the Rolls-Royce and much soppy talk from Rolls owners such as former government minister Alan Clark, Lord Montagu of Beaulieu and Jimmy Savile. More interesting is the programme's analysis of the car's changing image. Once an unequivocal symbol of aristocratic power, it became a car for pop stars in the 1960s and in the 1980s was rejected by yuppies who preferred the Porsche. Now its future seems uncertain. In *J'Accuse*, art critic Brian Sewell makes a vitriolic attack on Leonardo Da Vinci, arguing that his was "a wasted talent frittered away on fruitless irrelevancies". He has a point, but the sneer in his voice as he talks about "this bastard son of a lawyer and a peasant" will not win him any votes.



Vocal exercises with Sandi Toksvig (C4, 8.00pm)

The Talking Show
Channel 4, 8.00pm

It is a curious fact that as infants we yell without embarrassment yet as adults we often go out of our way to avoid talking to someone, particularly in work situations. This series presented by Sandi Toksvig addresses our fears head on. Vocal coach Patsy Rodenburg believes that if we relax, we can reclaim the "magnificent natural voice" we have as babies. The show functions partly as a workshop for the studio audience and some of the exercises look more fun to do than to watch. Still there are lively interruptions from celebrities such as Tony Blackburn, Mariella Frostrup and dialect impersonator, Alastair McGowan.

It'll Never Work
BBC1, 4.35pm

A kind of junior *Tomorrow's World*, this is an extremely lively new children's series looking at inventions and science. In fact viewers who saw *Tomorrow's World*'s Tokyo edition will be slightly bored to learn again about a useless inventions society there, but the programme has plenty more to offer, including a wonderful toilet cistern that is also a fish tank and a Spiderman-style net designed to enmesh criminals. One of the best ideas in the show has the presenters investigating inventions that never got off the ground. When they decide to make a pair of water-walkers, drawn up as an idea in 1858, the reaction is unanimous: "It'll never work!" **Stephanie Billen**

ITV LONDON

6.00 GMTV (8323644)
9.25 Supermarket Sweep. Game show (s) (7095793) **9.55 London Today** (Teletext) and weather (6752996)
10.00 The Time...The Place... Topical discussion series presented by John Stapleton (s) (3869118)
10.35 This Morning. Weekday magazine presented by Richard Madeley and Judy Finnigan (78846083) **12.20 London Today** (Teletext) and weather (7650538)
12.30 News. (Teletext) and weather (9681460)
12.55 Emmerdale (r). (Teletext) (9656151) **1.25 Home and Away**. Australian soap opera. (Teletext) (30942809) **1.55 A Country Practice**. Australian medical drama series (s) (42652286)
2.20 Gardener's Diary. John Ravenscroft tidies up an herbaceous border (59274151) **2.50 The Young Doctors**. Australian hospital drama series (7720712)
3.20 ITN News headlines (4991847) **3.25 London Today**. (Teletext) and weather (4990118)
3.30 The Riddlers (2930199) **3.40 Tots TV** (7311118) **3.50 Cartoon** starring Roadrunner (7300002) **4.00 The Raggy Dolls**. Animation (s) (1020422) **4.15 Hurricanes**. The animated footballers fly to Tokyo (4425880) **4.40 Children's Ward**. Hospital drama series. (Teletext) (s) (5648915)
5.10 Home and Away (r). (Teletext) (s) (2528286)
5.40 News (Teletext) and weather (435967)
6.00 London Tonight (Teletext) (49903)
7.00 Emmerdale. The trials and tribulations of the farming folk. (Teletext) (7847)
7.30 Beam and Da Silva. Roger Beam and Denise da Silver investigate how big business has moved in on the lucrative charity Christmas card market (847)
8.00 The Bill: Let Slip. When a child is savaged by two escaped rottweilers, her mother demands an explanation. (Teletext) (3267)

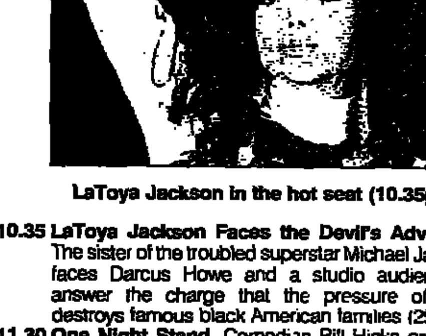


McKenna hypnotises the Bee Gees (8.30pm)

8.30 The Hypnotic World of Paul McKenna. Ten more members of the studio audience put their trust in the hypnotist. With guests Cheryl Baker, Gareth Hunt and the Bee Gees (s) (5002)
9.00 Soldier, Soldier. Drama series about British army life. Sergeant Wilton becomes suspicious of the relationship between his wife and her aikido instructor. (Teletext) (s) (5712)
10.00 News at Ten with Trevor McDonald. (Teletext) and weather (88809) **10.30 London Tonight**. (Teletext) and weather (919335)
10.40 FILM: Total Recall (1990). Science-fiction thriller starring Arnold Schwarzenegger as a construction worker whose mind has been reprogrammed by a Martian dictator. With Sharon Stone. Directed by Paul Verhoeven (97769880)
12.40 Prisoner: Cell Block H. Drama serial set in an Australian women's detention centre (4893403)
1.30 The Little Picture Show. Film and video reviews (80590)
2.30 Stephen King's World of Horror. The master of terror presents a guide to horror movies (4856519)
3.20 The Gold Bug. Adaptation of Edgar Allan Poe's classic tale about a boy's search for Captain Kidd's buried treasure (5571300)
4.00 The Beat (r) (s) (25107)
5.00 Riviera. French drama serial (91774)
5.30 ITN Morning News (26855). Ends at **6.00**

CHANNEL 4

6.30 Jayce and the Wheeled Warriors Animated adventures (r) (1444354) **6.50 The Wombles**. Further adventures of the environmentally friendly creatures (r) (2169625)
7.00 The Big Breakfast (19828)
9.00 You Bet Your Life (r) (s) (98286)
9.30 Schools Eureka! (1980354) **9.45** Stop, Look, Listen (5620557) **10.02** Videoteca (6760915) **10.23** Place and People (6504847) **10.44** Good Health (4796373) **11.00** Science in Focus (7307170) **11.22** Stage One (7190880) **11.40** How We Used to Live (5701538)
12.00 Profiles of Nature. How the young hares, caribou and foxes survive in Arctic Canada during the winter (78422)
12.30 Sesame Street. Early-learning series (24880) **1.30 Alfred J. Kwak** Animated adventures of a musical duck (r) (28915)
2.00 Film: Convict 99 (1938, b/w) starring Will Hay. Vintage comedy about a shady schoolteacher who is accidentaly appointed governor of a prison. Directed by Marcel Varnel (211118)
3.35 Adele and the Ponies. Short film about a woman's love of ponies (r) (2911064)
3.50 Blow Your Mind. A dramatised excerpt from Angela Carter's *Wise Children* (r). (Teletext) (7308644)
4.00 Crawshaw's Watercolour Studio. Alwyn Crawshaw on watercolour techniques (248)
4.30 Fifteen to One. (Teletext) (s) (460)
5.00 The Oprah Winfrey Show This week's guests are the parents of children who have emulated television violence, including the mother whose daughter cut her sister from neck to navel after watching *Ninja Turtles*. (Teletext) (s) (3528286)
5.50 Laurel and Hardy (r) (502625)
6.00 Mork and Mindy. Robin Williams stars as the weird and wonderful alien. With special guest Raquel Welch (r) (625)
6.30 Roseanne (r) (Teletext) (s) (977)
7.00 Channel 4 News. (Teletext) and weather (487248)
7.50 Comment. Gary Trotter and Tim Page on why landmines should be banned. (Teletext) (856016)
8.00 CHOICE **The Talking Show**. (Teletext) (s) (1809)
8.30 Check Out 93. Mike Embley takes a look at the forthcoming war of deregulation and asks are the bureaucrats in Brussels to blame or are they scapegoats for the government (s) (3644)
9.00 CHOICE **Without Walls: Whatever Happened to the Chairman's Rolls?** (1880) and **9.30 J'Accuse: Leonardo**. (Teletext) (99480)
10.00 The Secret Cabaret with Simon Drake. The illusionist is joined by Ricky Jay, Max Maven and Frank Abagnale (r) (678286)



LaToya Jackson in the hot seat (10.35pm)

10.35 LaToya Jackson Faces the Devil's Advocate. The sister of the troubled superstar Michael Jackson faces Darcus Howe and a studio audience to answer the charge that the pressure of fame destroys famous black American families (291286)
11.30 One Night Stand. Comedian Bill Hicks gives his views on smoking and the American political system (r) (429422)
11.55 Football Italia – Mezzanotte Highlights from the match between Parma and Juventus (318712) Ends at **12.55am**

RADIO 1

FM Stereo and **MW. 4.00am** Bruno Brookes (**FM** only) **7.00** Mark Goodier **9.00** Simon Mayo **12.30pm** Newsbeat **12.45** Jakki Brambles **3.00** Steve Wright **6.00** News '93 **6.30** Evening Session **9.00** Musicmusicmusic: Stars Jonathan King survey's the music industry **10.00** Mark Radcliffe **12.00-4.00am** Lynn Parsons (**FM** only)

RADIO 2

FM Stereo. **5.00am** Sarah Kennedy with the Early Show **6.15** Pause for Thought **7.05** Terry Wogan **9.15** Pause for Thought **9.30** Ken Bruce **11.30** Sir David Steel **2.00pm** Gloria Hunniford **3.30** Ed Stewart **5.05** John Dunn **7.00** Junkin's Jokers: Dora Bryan **7.30** Hayes Over Britain **9.00** The Street Singer Strolls Down Memory Lane. The tenor Arthur Tracy **10.00** The Rat Pack: See Choice **10.30** The Jamesons **12.05am** Steve Madden with Night Ride **3.00-5.00** Alex Lester

RADIO 5

6.00am World Service **6.30** Morning Edition **9.00** Schools: Infant Science. See for Yourself, **9.10** Radio Number-time **9.20** First Steps in Drama; **9.35** Wordplay; **9.45** Singing Together; **10.05** Time to Move; **10.25** Johnnie Walker with the AM Alternative **12.30pm** Strange Stones: Weird and wonderful phenomena (1/6) **1.00** News and Sport **1.10** The Crunch with Liz Kershaw **2.30** BFBS Worldwide **4.05** John Inverdale's Drive-In **6.30** Planet Park, by Chris Allen **7.15** Trev in Pursuit **7.30** Football Plus **10.10** Earshot: with guest Sean Connery **12.00-12.10am** News; Sport

WORLD SERVICE

All times in **GMT. 4.30am** BBC English **4.45** News and Press Review in German **5.00** Morgenmagazin. Tips für Touristen **5.30** Europe Today **6.00** News **6.10** British News **6.15** The World Today **6.30** Europe Today **7.00** Newsdesk **7.30** New Ideas **7.50** Perfectly Proportioned **8.00** News **8.10** Words of Faith **8.15** Concert Hall **9.00** News **9.05** World Business Report **9.15** Live from the Archive **9.30** On Screen **9.45** Sports Roundup **10.00** News **10.01** Discovery **10.30** Tchaikovsky **11.00** Newsdesk **11.30** BBC English **11.45** Mittagsmagazin **Noon** News **12.10pm** Words of Faith **12.15** Multitrack 1 **12.45** Sports Roundup **1.00** Newshour **2.00** World News **2.05** Outlook **2.30** Off the Shelf: *Anthem for Doomed Youth* **2.45** American Pioneers **3.00** World News **3.15** A Jolly Good Show **4.00** World News **4.10** British News **4.15** BBC English **4.30** Heute Aktuell **5.00** News **5.05** World Business Report **5.15** BBC English **6.00** Newsdesk **6.30** Heute Aktuell **7.00** Nachrichten **7.30** Kaleidoskop **8.00** World News **8.10** Words of Faith **8.15** The World Today **8.30** Europe Today **9.00** Newshour **10.00** World News **10.10** British News **10.15** Megamix **10.45** Sports Roundup **11.00** World News **11.05** World Business Report **11.15** Concert Hall **Midnight** Newsdesk **12.30am** Omnibus **1.00** World News **1.05** Outlook **1.30** Changing Reputations **1.45** Country Style **2.00** Newsdesk **2.30** Development '93 **3.00** World News **3.10** British News **3.15** Sports Roundup **3.30** Discovery **4.00** World News **4.15** Waveguide **4.25** Book Choice

CLASSIC FM

6.00am Nick Bailey **9.00** Henry Kelly **12.00** Susannah Simons **2.00pm** Lunchtime Concerto: Bach (Brandenburg Concerto No 1: Collegium Aureum) **3.00** Petroc Trelawny **6.00** Classic Reports **7.00** The Classic Opera Guide **8.00** Evening Concert: Berlin Philharmonic performs Brahms (Hungarian Dance No 5; Piano Concerto No 2; Symphony No 1) **10.00** Michael Mappin **1.00-6.00am** André Leon

VIRGIN 1215

6.00am Russ and Jono **10.00** Richard Skinner **1.00pm** Kevin Greening **4.00** Tommy Vance **7.00** Mitch Johnson **10.00** Nick Abbot **2.00am** Wendy Lloyd

VARIATIONS

ANGLIA
As London except: 1.55 A Country Practice (42652286) **2.20-2.50** The Village Show (59274151) **3.25-3.30** Anglia News (4990118) **5.10-5.40** Blockbusters (2528286) **6.00** Home And Away (874354) **6.25-7.00** Anglia News (730557) **7.30-8.00** Help (847) **10.30-10.40** Anglia News (919335) **12.40am** Film: House Of Evil (159958) **2.20** The Little Picture Show (9135478) **3.20** The ITV Chart Show (9666132) **4.15** Nite Bites (77948958) **4.30** Riviera (20774) **5.00-5.30** Jobfinder (91774)

CENTRAL
As London except: 1.55 Shortland Street (42652286) **2.20** Travel Trails (59274151) **2.50-3.20** A Country Practice (7720712) **3.25-3.30** Central News (4990118) **5.10-5.40** Gardening Time (2528286) **6.00** Home And Away (874354) **6.25-7.00** Central News (730557) **7.30-8.00** Tuesday Special (847) **10.30-10.40** Central News (919335) **12.40am** Kojak (4711855) **1.35** Take 15 (2795478) **1.50** Cinema, Cinema, Cinema (9651294) **2.20** The Big E (1486010) **3.15** The Beat (9578923) **4.10** Jobfinder (7018010) **5.20-5.30** Asian Eye

HTV WEST
As London except: 2.20-2.50 Travel Trails (59274151) **3.25-3.30** HTV News (4990118) **6.00** HTV News (593) **6.30-7.00** Problems (335) **7.30-8.00** Country Watch (847) **10.30-10.40** HTV News & Weather (919335) **12.40am** Film: House Of Evil (159958) **2.20** The Little Picture Show (9135478) **3.20** The ITV Chart Show (9666132) **4.15** Nite Bites (77948958) **4.30** Riviera (20774) **5.00-5.30** Jobfinder (91774)

HTV WALES
As HTV WEST except: 6.00 Wales At Six (593) **6.30-7.00** The Munsters Today (335) **7.30-8.00** Home Ground (847) **10.30-10.40** HTV Wales News & Weather (919335)

MERIDIAN
As London except: 2.20 Yan Can Cook (59274151) **2.50-3.20** Shortland Street (7720712) **3.25-3.30** Meridian News & Weather (4990118) **5.37-5.40** Three Minutes (509538) **6.00** Meridian Tonight (593) **6.30-7.00** Blockbusters (335) **7.30-8.00** Loud And Clear (847) **10.30-10.40** Meridian News & Weather (919335) **12.40am-1.30** The Equalizer (4893403) **2.30-3.20** Stephen King's World Of Horror (4856519) **5.00-5.30** Freescreen

TYNE TEES
As London except: 12.20pm Tyne Tees News (7669286) **12.25-12.30** Lookaround (7668557) **2.20-2.50** Travel Trails (59274151) **3.25-3.30** Tyne Tees News (4990118) **5.55** Tyne Tees Today (493489) **6.30-7.00** Talkabout (335) **7.30-8.00** Commercial Break (847) **10.30-10.40** Tyne Tees News (919335) **12.40am** The Equalizer (4711855) **1.35** The Little Picture Show (3858300) **2.35** Sledge Hammer (5169590) **3.05** 60 Minutes (9589039) **4.00** Stage Two (25107) **5.00-5.30** Jobfinder (91774)

ULSTER
As London except: 9.55am-10.00 UTV Live (6752996) **12.20pm-12.30** UTV Live (7650538) **2.20** Travel Trails (8410511) **3.00-3.20** The Young Doctors (4150151) **3.25-3.30** UTV Live (4990118) **6.00-7.00** UTV Live At Six (49903) **7.30-8.00** Hot Pursuits (847) **10.30-10.40** UTV Live (919335) **12.40am** Film House Of Evil (159958) **2.20** The Little Picture Show (9135478) **3.20** The ITV Chart Show (9666132) **4.15** Nite Bites (77948958) **4.30** Riviera (20774) **5.00-5.30** Jobfinder (91774)

WESTCOUNTRY
As London except: 1.55 The Young Doctors (42652286) **2.20** Travel Trails (59274151) **2.50-3.20** A Country Practice (7720712) **6.00-7.00** Westcountry Live (49903) **7.30-8.00** Robinson Country (847) **10.30-10.40** Westcountry Latest (919335) **12.35am** My Story (2728478) **12.40** Film: House Of Evil (159958) **2.20** The Little Picture Show (9135478) **3.20** The ITV Chart Show (9666132) **4.15** Nite Bites (77948958) **4.30** Riviera (20774) **5.00-5.30** Jobfinder (91774)

YORKSHIRE
As London except: 2.20-2.50 Travel Trails (59274151) **5.55** Calendar (493489) **6.30-7.00** Talkabout (335) **7.30-8.00** Big Business (847) **10.30-10.40** Calendar News (919335) **12.40am** The Equalizer (4711855) **1.35** The Little Picture Show (3858300) **2.35** Sledge Hammer (5169590) **3.05** 60 Minutes (9589039) **4.00** Stage Two (25107) **5.00-5.30** Jobfinder (91774)

S4C
Starts: 7.00am The Big Breakfast (19828) **9.00** You Bet Your Life (98286) **9.30** Schools (599847) **12.00pm** Profiles Of Nature (78422) **12.30** Slot Meithrin (29644) **1.00** The Wonder Years (12915) **1.30** Plant Life (28915) **2.00** The Late Late Show (85373) **3.00** Oprah Winfrey Show (6054083) **3.50** Laurel And Hardy (7308644) **4.00** Slot 23 (2995) **5.00** Happy Days (5625) **5.30** Fifteen To One (712) **6.00** Newyddion (864441) **6.20** Cwlwm Serch (124996) **6.25** Heno (738199) **7.00** Pobol Y Cwm (5489) **7.30** Ysbryd Y Ddawns (489) **8.00** Y Fferch Drws Nesa (1809) **8.30** Newyddion (3644) **9.00** Cutting Edge (3354) **10.00** The Golden Palace (79151) **10.30** Dim Tafod (93151) **11.30** The Almost Complete History Of The Twentieth Century (428257) **11.45** Terry And Julian (754489) **12.15am** Desmond's (75749)

RADIO 3

6.55am Weather
7.00 On Air: Andrew McGregor presents Rossini (Overture, *The Siege of Corinth*); Purcell (Suite, The Gordian Knot Unty'd); Liszt (Wilde Jagd, Etudes d'exécution transcendante); Shostakovich (Festive Overture); Mendelssohn (Konzertstück, Op 113); Franck (Psyche)
9.00 Composers of the Week: Byrd and Tallis. Including Byrd (Laudate Pueri); Tallis (Honor, Virtus et Potestas); Byrd (Siderum Rector); Tallis (Fantasia: O Sacrum Convivium); Byrd (Emendemus in Melius); Tallis (Salvator Mundi); Byrd (The Hunt's Up); Tallis (In Ieiunio et Fletu); Byrd (Attollite Portas); Tallis (Suscipe Quaeso)
10.00 Musical Encounters, with Nicola Heywood Thomas. Including Elgar (Cello Concerto in E minor); Ireland (These Things Shall Be)
12.00 Music Restored (r)
1.00pm News 1.05 The BBC Orchestras: BBC Philharmonic under Matthias Bamert, with Martin Roscoe, piano, performs Morton Gould (American Salute); Gershwin (Rhapsody in Blue); Ives (Three Places in New England); Gershwin (An American in Paris)
2.15 The Fine Song: Robert Tear's survey of English song focuses on the Elizabethan and Jacobean period, with music by John Dowland, Philip Rosseter and Thomas Campion
3.00 The BBC Orchestras: BBC Scottish Symphony Orchestra under Jerzy Maksymiuk performs John Hearne (Trumpet Concerto: Nigel Boddice); Beethoven (Symphony No 5 in C minor)
4.00 Palestrina: Mass as it may have been celebrated in the composer's time. Including his Missa Ecce Ego Johannes; Domine Deus, performed by Taverner Consort, Choir and Players under Andrew Parrott
5.00 In Tune, with Rodney Slatford. Including Lambert (Aubade); Haydn (Symphony No 94 in G, Surprise); Barrière (Sonate à deux); Respighi (Ballad of the Gnomes)
7.30 City of Birmingham Symphony Orchestra, live from Symphony Hall, Birmingham. Lawrence Foster conducts Mussorgsky, orch Rimsky-Korsakov (Prelude, Khovanshchina); Sibelius (Violin Concerto in D minor: Yuzuko Horigome). **8.15** A portrait of Georges Ensescu. **8.35** Enescu (Symphony No 2)
9.30 Sleepless Nights: Alan Brown's diary of amoebes
9.35 La Bonne Chanson by Gabriel Fauré (Michael George, bass, and Antony Saunders, piano)
10.05 Between the Ears: See Choice
10.45 Night Waves: Christopher Cook discusses the Festival of South Asian Visual Arts
11.30 The BBC Orchestras: BBC Concert Orchestra under Julian Bigg, with John Harle, saxophone, performs Korngold (Juarez); Rosza (Love of the Princess, The Thief of Baghdad); Walton (Charge and Battle; Death of Falstaff; Touch Her Soft Lips, Henry V); Steiner (Jezebel Waltz); Waxman (A Place in the Sun); Newman (Cathy's Theme, Wuthering Heights); Waxman (Suite, Prince Valiant)
12.30-12.35am News 1.00-2.25am Night School (except in Scotland: as Radio 5 at 9am)

RADIO 4

5.55am Shipping **6.00** News, incl **6.03** Weather **6.10** Farming Today **6.25** Prayer for the Day **6.30** Today, incl **6.30, 7.00, 7.30, 8.00, 8.30** News **6.45** Business News **6.55, 7.55** Weather **7.45** Thought for the Day **7.25, 8.25** Sports **8.40** Stories by Arthur Quiller-Couch **8.58** Weather
9.00 News 9.05 Call Nick Ross: 071-580 4444 from 8am
10.00-10.30 Celtic Wanderers (**FM** only): Knighton to Llanidloes. Mike Harding and Ray Gravel travel through mid Wales in search of the 15th-century Welsh hero Owain Glyndwr
10.00 News; Daily Service (**LW** only)
10.15 The Bible (**LW** only): Isaiah (11/16) (r)
10.30 Woman's Hour talks to Dame Kiri Te Kanawa **11.00 News**
11.30 All in the Mind: Professor Anthony Clare looks at mental workouts for mental fitness and reports on electro-convulsive therapy
12.00 News; You and Yours
12.25pm It's Your Round: Peter White searches for Britain's brightest pub team. Taking part in the second semi-final are The King Alfred from Winchester and The Manor Arms from south London **12.55** Weather
1.00 The World at One
1.40 The Archers (r) **1.55** Shipping
2.00 News; Thirty Minute Theatre: Cozzy's Last Stand. Freddie Jones plays the indomitable Cozzy who, despite the pleadings of Mrs Lawrence from the housing department, will not be moved from his high-rise flat into sheltered accommodation. With Helen Atkinson-Wood
2.30 Victoria de los Angeles: In the final conversation with Natalie Wheen, the soprano talks about her Spanish heritage, including early music and songs by Granados
3.00 News; Prime Minister's Questions (**LW** only)
3.00 Taking the Plunge (**FM** only): My Daddy's Got Short Hair and He Wears Brown Trousers. Isobel Chillman describes her father David, who wants to give up his job in computers to train as a vicar
4.00 News 4.05 Kaleidoscope: Robert Dawson Scott talks to the author William Boyd about the artist Graham Sutherland and visits an exhibition of wood carving in Liverpool
4.45 Short Story: Doktor Weitundbreit, by John McGill. Read by Jimmy Chisholm
5.00 PM 5.50 Shipping Forecast **5.55** Weather
6.00 Six O'Clock News
6.30 Crampton Hodnet: A Glass of Sherry and a Beano. Third of a six-part adaptation of Barbara Pym's novel. With Elizabeth Spriggs (r)
7.00 News 7.05 The Archers
7.20 File on 4: Stephen Titherington reports
8.00 Science Now (r)
8.30 Clubbing It: Life inside an exclusive club. Compiled by Simon Parkes
8.45 In Touch: Starting relationships
9.15 Kaleidoscope (r)
9.45 The Financial World Tonight, with Nigel Cassidy **9.59** Weather
10.00 The World Tonight, with Alexander MacLeod
10.45 A Book at Bedtime: To the Lighthouse, by Virginia Woolf. Read by Eileen Atkins (2/10)
11.00 Mediumwave (r)
11.30 Laughing Aloud
12.00-12.43am News, incl **12.27** Weather **12.33** Shipping **12.43** As World Service (**LW** only)

CHOICE

Between the Ears: Three Constructions. *Radio 3. 10.05pm.*

The German painter and poet Kurt Schwitters was virtually a one-man Dada movement. Christopher Fox has had a good shot at suggesting, on radio, what his collages of everyday objects in abstract arrangements look like. There is the rhythmic repetition of a dog's bark and a male voice saying — although not always in this order — "Orka... Blume... Anna... hallo... daradaa... Merz". A fragment of biography is told with scraping sounds. There is also a parody of 19th-century piano music, but it is not sufficiently Schwittersian.

The Rat Pack. *Radio 2, 10.00pm.*

Ben Manilla has been given three programmes to document the rise and fall of the buccaneering corps of entertainers led by Frank Sinatra and including Dean Martin, Sammy Davis Jr and Peter Lawford. Episode one is so packed with anecdotes that I fear there may not be enough left to fill the remaining 150 minutes. The series is valuable because of its implicit indictment of the kind of society that could hero-worship such social deviants. **Peter Davalle**

RADIO 1: 1053kHz/285m;1089kHz/275m; FM-97.6-99.8. **RADIO 2:** FM-88-90.2. **RADIO 3:** FM-90.2-92.4. **RADIO 4:** 198kHz/1515m; FM-92.4-94.6. **RADIO 5:** 693kHz/433m; 909kHz/330m. **LBC:** 1152kHz/261m; FM 97.3. **CAPITAL:** 1548kHz/194m; FM-95.8. **GLR:** 1458kHz/206m; FM 94.9; **WORLD SERVICE:** MW 648kHz/463m. **CLASSIC FM:** FM-100-102. **VIRGIN:** MW-1215, 1197, 1242 kHz. **COMPILED BY PETER DEAR AND GILLIAN MAXEY**

SATELLITE

SKY ONE
6.00am The DJ Kat Show (50098644) **8.40** Lamb Chops Play-a-Long (4613880) **9.10** Cartoons (9124712) **9.30** The Pyramid Game (41880) **10.00** Card Sharks (3636002) **10.25** Concentration (8969712) **10.50** Dynamo Duck (6779199) **11.00** Sally Jessy Raphael (67489) **12.00** Urban Peasant (34002) **12.30pm** Paradise Beach (52996) **1.00** Barnaby Jones (40151) **2.00** Wheels (18625) **3.00** Another World (8955731) **3.45** The DJ Kat Show (8857002) **5.00** Star Trek: The Next Generation (3192) **6.00** Games World (4644) **6.30** Paradise Beach (5996) **7.00** Rescue (1441) **7.30** Growing Pains (4880) **8.00** Anything But Love (7489) **8.30** Designing Women (6996) **9.00** Civil Wars (87606) **10.00** Star Trek: The Next Generation (as 5pm) (80793) **11.00** The Untouchables (48354) **12.00** The Streets of San Francisco (39958) **1.00am** Night Court (97045) **1.30-2.00** Maniac Mansion (27774)

SKY NEWS
News on the hour
6.00am Sunrise Europe (8436606) **9.30** Nightline (43002) **10.30** Beyond 2000 (92880) **11.30** Japan Business Today (38460) **12.30pm** News/Business Report (97016) **1.30** Morning News (47575) **2.30** Beyond 2000 (93606) **3.30** Nightline (30538) **4.30** News/Business Report (1793) **5.00** Live at Five (763460) **7.30** Target (44828) **9.30** Talkback (63002) **11.30** News (27644) **12.30am** World News (59861) **1.30** Target (39836) **2.30** Beyond 2000 (61584) **3.30** Talkback (46229) **4.30** Target (68836) **5.30-6.00** CBS News (44229)

SKY MOVIES
6.05am Showcase (85543170)
10.00 Lionheart (1987): Eric Stoltz leads a children's crusade (56712)
12.00 Against a Crooked Sky (1975): A boy sets out to rescue his sister (22828)
2.00pm Forty Carats (1973). Widow Liv Ullman has a holiday romance (61693)
4.00 Darling Lili (1970): German spy Julie Andrews falls for GI Rock Hudson (5644)
6.00 Lionheart (see 10am) (91809)
8.00 Into the Sun (1992). A Hollywood actor, rehearsing a film role, is shot down in the Middle East (96354)
10.00 Graveyard Shift (1990): Killer rats plague textile workers (46557)
11.30 Men of Respect (1991). Modern-day version of *Macbeth* set in the New York underworld. With John Turturro and Rod Steiger (300199)
1.25am Bonnie and Clyde: The True Story (1992): New treatment of the story of the notorious young outlaws (7640229)
2.55 The Nightman (1991): A women is seduced by her mother's murderer (988039)
4.30 Against a Crooked Sky (as noon) (69519). Ends at **6.00**

SKY MOVIES GOLD
6.00pm Picnic (1955): Steamy melodrama with Cliff Robertson and Kim Novak (99489)
8.00 The Days of Wine and Roses (1962): A couple are driven apart. With Jack Lemmon and Lee Remick (61606)
10.00 Blood Brothers (1978): Richard Gere is loathe to enter the family construction business (38880). Ends at **12.00**

THE MOVIE CHANNEL
6.00am The Pied Piper of Hamelin. Animation (5833538)
7.00 Hiawatha: Cartoon (27083)
8.00 The Good, the Bad and Huckleberry Hound: Huck ignores the gold rush (30847)
10.00 Is Paris Burning? (1966). A documentary-style recreation of the liberation of German-occupied Paris (42583151)
12.45pm Lilies of the Field (1963): Sidney Poitier helps German nuns to build a church (79768896)
2.25 Dead on the Money (1991): A young actress falls for Corbin Bernsen (825335)
4.00 The Good, the Bad and Huckleberry Hound (as 8am) (3286)
6.00 Lost in the Barrens (1990). American survival adventure (75846002)
7.35 Special Feature: Stephen King: A profile of the horror writer (413712)
8.00 Iron Maze (1991): Mystery based on Japanese-American industrial tension. With Jeff Fahey and Bridget Fonda (94996)
10.00 Double Impact (1991): Revenge yarn with Jean-Claude Van Damme (267625)
11.55 Body Parts (1991): Jeff Fahey's newly-grafted arm once belonged to a serial killer (167606)
1.30am Blind Man's Bluff (1991): Robert Urich plays a blind man threatened by his creepy neighbour (28720)
3.05 Heat Wave (1990): Blair Underwood stars in this drama about the 1965 Los Angeles riots (74836). Ends at **4.30**

SKY SPORTS
7.00am Soccer News (5230248) **7.15** Prime Bodies (674644) **7.45** World Sports Special (673915) **8.15** Soccer News (3161489) **8.30** Trucks 'n' Tractor Power (97170) **9.00** Prime Bodies (68422) **9.30** Bowls (78712) **10.30** Ringside Superbouts (67118) **11.30** Windsurfing (15915) **12.00** FA Premiership Football (48422) **2.00pm** Paris Open Tennis (28977) **4.00** Red Line (71098) **5.00** Music Video Sport (7267) **5.30** Goal (3793) **6.00** Soccer News (931248) **6.15** Netbusters (952731) **6.30** NFL Classic Superbowls (58557) **7.30** Field Hockey (45335) **8.30** The Footballers' Football Show (80644) **10.00** Soccer News (892286) **10.15** The Boss (924286) **10.45** French Football League (686809) **11.45** Tennis: National Championship (675793) **12.45am** Netbusters (7862381) **1.00-2.00** NFL (34107)

EUROSPORT
7.30am Step Aerobics (92199) **8.00** Golf from Valderrama (58267) **10.00** Rhythmic Gymnastics World Championship (20996) **12.00** Eurogoals Magazine (23083) **1.00pm** Sailing: Whitbread Race (32731) **2.00** Tennis European Championship (1975557) **5.30** Eurogoals Magazine (86064) **6.30** News (9354) **7.00** American Football NFL (58118) **8.00** Tennis: European Championship (314118) **10.30** Motors Magazine (71422) **11.30** Snooker World Classics (56170) **12.30-1.00am** Eurosport News (62107)

UK GOLD
7.00am GP (4376151) **7.30** Neighbours (4395286) **8.00** Sons and Daughters (7553828) **8.30** EastEnders (7552199) **9.00** The Bill (7536151) **9.30** When the Boat Comes in (2554083) **10.30** Colditz (5983335) **11.30** Rhoda (9345354) **12.00** Sons and Daughters (7558915) **12.30pm** Neighbours (1727712) **1.00** EastEnders (4375422) **1.30** The Bill (1726083) **2.00** 'Allo 'Allo! (8400151) **2.30** Brush Strokes (2423408) **3.00** Dallas (9349170) **4.00** Dynasty (9335977) **5.00** Blankety Blank (8424731) **5.30** Give Us a Clue (8823444) **6.00** Neighbours (1073967) **6.30** EastEnders (3073147) **7.00** When the Boat Comes In (9889606) **8.00** 'Allo 'Allo! (8420915) **8.30** Brush Strokes (8409422) **9.00** Colditz (9818118) **10.00** The Bill (7557644) **10.30** Carrott Confidential (7533064) **11.00** Top of the Pops (8179199) **11.40** Dr Who: The Dalek Invasion of Earth (7828847) **12.10am** FILM: Flame in the Streets (1961). Union boss John Mills fights racism (6781403) **1.50** Video Bites (89753107) **2.15-2.30** Shopping (77242045)

CHILDREN'S CHANNEL
6.00am RatKan II (321793) **9.00** Jack in the Box (39731) **11.00** Stories Without Words (47538) **11.30** Say Ahhh! (48267) **12.00** Fame (69809) **1.00pm** Jack in the Box (40847) **3.00** The Care Bears (1640712) **3.25** RatKan II (3715441) **3.30** Ovide and the Gang (5731) **4.00** Sandokhan (1538) **4.30-5.00** Beakman's World (2482)

NICKELODEON
7.00am Dawn Patrol (86538) **7.30** Guts (96373) **8.00** Get the Picture (96441) **8.30** Wild Side Show (95712) **9.00** We All Have Tales (86084) **9.30** Fraggle Rock (13606) **10.00** Janosch's Dream (84828) **10.30** The World of David the Gnome (82248) **11.00** Elephant Show (12828) **11.30** Eureeka's Castle (54422) **12.30pm** We All Have Tales (17422) **1.00** The World of David the Gnome (85809) **1.30** Wisdom of the Gnomes (16793) **2.00** Janosch's Dream (4557) **2.30** Special Delivery (1737) **3.00** Kablooey (3084) **3.30** Out of Control (2084) **4.00** Fraggle Rock (1199) **4.30** Hey Dude (1593) **5.00** Clarissa Explains It All (5809) **5.30** Get the Picture (1335) **6.00** Guts (9248) **6.30-7.00** Welcome Freshmen (3828)

DISCOVERY
4.00pm The Global Family (7519970) **4.30** Waterways (4328034) **5.00** Blood, Sweat and Glory (8401880) **6.00** Beyond 2000 (6959712) **6.50** Sports of the World (6401915) **7.00** Encyclopedia Galactica (8418809) **7.30** Arthur C Clarke's World of Strange Powers (3978593) **8.00** Spies (8428557) **8.30** Wars in Peace (8407064) **9.00** Wings Over the World (9809460) **10.00** Disappearing World (4510083) **10.55** Testament (7142267) **11.55-12.00** Greyclouds (5016335)

BRAVO
12.00 Mary Hartman, Mary Hartman (7541083) **12.30pm** FILM Frieda (1947, b/w): Wartime drama (59342880) **2.15** FILM: The Big Parade of Comedy (1964): Comic clips (1836460) **3.45** An Linkletter and the Kids (75908625) **4.00** The Flying Nun (6128016) **4.30** My Three Sons (4223480) **5.00** The Beverly Hillbillies (3426199) **5.30** The Donny and Marie Show (6023660) **6.00** The Invisible Man (9473183) **6.30** Torchy, the Battery Boy (5778575) **7.00** The Partridge Family (9807002) **8.00** FILM Melody (1971): Bee Gees soundtrack fails to pull off two love-struck youngsters (27196267) **9.45** Art Linkletter and the Kids (2021248) **10.00** FILM: Mister Ten Per Cent (1967): Comedy with Charlie Drake (5205441) **11.30-12.00** The Twilight Zone (6234880)

UK LIVING
7.00am Jayne and Friends (1288557) **8.00** Fame, Fortune and Romance (2546793) **8.30** Living Daylights (2545064) **9.00** Divorce Court (2569644) **9.30** Hot Topics (4792731) **10.00** Your Baby and Child (2252422) **10.30** Living Extra (2565828) **11.00** Family Affairs (8797880) **11.30** Floyd on Fish (3705809) **12.00** Practical Living (41439199) **12.15pm** Kilroy (2662624) **1.00** Crosswits (2650460) **1.30** Infatuation (4702118) **2.00** Days of Our Lives (2253151) **3.00** Agony Hour (8709625) **4.00** Crosswits (5186083) **4.30** Infatuation (5182267) **5.00** Highlights of Jayne and Friends (8733996) **6.00** Fighting Back (5176460) **6.30** Italian Regional Cookery (5167712) **7.00** Agony Hour (2626199) **8.00** The Young and the Restless (2635847) **9.00** FILM: Genuine Risk (1989): Gambling drama with Terence Stamp (80173335) **10.40** Delia Smith's One is Fun (4403915) **11.00** Divorce Court (8729489) **11.30** Dr Ruth (2258606) **12.00-1.00am** Days of Our Lives (1162565)

FAMILY CHANNEL
5.00pm Wonder Years (3847) **5.30** Danger Bay (4002) **6.00** Big Brother Jake (1915) **6.30** Catchphrase (2267) **7.00** Trivial Pursuit (3083) **7.30** All Clued Up (1151) **8.00** Remington Steele (63064) **9.00** Neon Rider (83828) **10.00** WKRP in Cincinnati (30809) **10.30** Bob Newhart Show (49557) **11.00** Newhart (62847) **11.30** Mary Tyler Moore Show (25538) **12.00-1.00am** Lou Grant (31300)

MTV
6.00am Awake on the Wild Side (323151) **9.00** VJ Marijne Van Der Vlugt (423642) **12.00** Greatest Hits (61267) **1.00pm** On Tour (206625) **3.30** Report (1008460) **3.45** At the Movies (1003915) **4.00** News (1538354) **4.15** 3 from 1 (1528977) **4.30** Dial MTV (2880) **5.00** Soul (45731) **7.00** Sports (5441) **7.30** Most Wanted (77809) **9.00** Greatest Hits (85286) **10.00** Report (966460) **10.15** At the Movies (961915) **10.30** News (762489) **10.45** 3 from 1 (750644) **11.00** Hit List (61183) **1.00am** VJ Marijne Van Der Vlugt (76107) **2.00-6.00** Videos (4470836)

TV ASIA
6.00am Asian Morning (23903) **6.30** Punjabi News (7399828) **6.45** Gujarati News (5249977) **7.00** Bengali News (54538) **7.30** Hindi News (66373) **8.00** Urdu News (56847) **8.30** English News (14151) **9.30** Pat Jhar (15480) **10.30** Lifestyle (96644) **11.30** Telly Talk (35733) **12.00** Hindi, Urdu and English News (26606) **12.30pm** Sauda (77828) **1.00** Bengali FILM (970083) **4.00** Kiddie Time (58644) **5.00-6.00** Dedicated to You (9880) **7.00** Showtime (21064) **8.00** English News (711151) **8.15** Ajanabee (222606) **9.00** Pet Pyar Aur Paap (435335) **12.05am** Five Past Midnight (6439584) **1.00** Hatchel (9153981) **4.00** Parao (69251) **5.00** Taalash (75720) **5.30** Music (86229)

TNT
7.00pm Her Highness and the Bellboy (1945, b/w): In the first of the evening's Hedy Lamarr films, Lamarr plays a holidaying princess mistaken for a maid (63912170)
9.05 White Cargo (1942, b/w): Hedy as a mysterious girl on a plantation (67715335)
10.45 Comrade X (1957): An American newsman in Moscow is blackmailed. With Clark Gable and Hedy Lamarr (83606606)
12.30am H.M. Pulham, Esq (1941, b/w): Hedy Lamarr coaxes stuffed shirt Robert Young out of his conformity (64206294)
2.45 Crossroads (1942, b/w): Lamarr and husband William Powell are intimidated by an extortionist (83813565). Ends at **5.00**

CNN
Twenty-four hour news

CMT
Country music from midnight to 4pm

QVC
Home shopping channel

Taylor asks Ripley to provide chances and rescue place in World Cup finals

England hope on a wing and prayer

By Rob Hughes
Football Correspondent

IF ENGLAND are to achieve the improbable eleventh-hour reprieve of qualifying for the World Cup next week, the minimum requirement is seven goals against San Marino in Bologna. To achieve that, Graham Taylor, the England manager, yesterday made one new selection, a creature England gave to the world before losing sight of it again — a genuine winger.

Taylor has made Stuart Ripley, the Blackburn Rovers right winger, the 78th choice of his three-year tenure, and the service that Ripley might be expected to provide for Alan Shearer, Les Ferdinand and Ian Wright takes England full circle to the intentions with which Taylor first became manager, the wingmanship on which he built his reputation.

Is it too late? It may be, for not only must England win with this unprecedented torrent of goals, but Holland must lose at the same hour against Poland in Poznan. The second result is as unlikely as the first. In sport, nothing should ever be ruled out, but the Poles' morale has completely collapsed after their manager abandoned the team following the 3-0 defeat by England at Wembley in September.

Taylor admitted yesterday: "We have got to believe we are capable of getting seven or eight goals ... and then we need a miracle." So England will travel on a wing and a prayer.

It can help nothing that the agent of David Platt, the major source of goals and the captain in the last match in Holland, is canvassing television companies with a view to employing him at the 1994 World Cup finals. Surely if Platt, the chaser of lost causes and England's inspiration on so many nights, has such little faith in the outcome on the November 17, then the rest of the country, in particular the rest of Taylor's chosen team, have little to follow.

Ripley, the winger who has the speed and tenacity that made him a Middlesbrough flier at 17, an England youth and Under-21 international, is now 25, at the sporting midlife, yet, dynamic and brave though he can be in action, he has the retiring air that so often comes from performers who spend the greater part of their career with geographically-isolated clubs.

Blackburn is hardly isolated now that Jack Walker's deep purse has bought so many players, the £1.3 million Ripley among them, but, like Gary Pallister, he had to leave his first club, Middlesbrough, before England called.

Ripley began at Blackburn at the same time as Shearer. For the first half-dozen matches, despite Shearer's headline goals, it was the dashing winger, hypnotic with his blond hair and his forceful, flowing style, who took the eye, but this season, retracted in away games so that he used his muscle and his energy in the modern way to protect his full back, Ripley admits that he has not hit his stride until the last five games or so.

Thus, when his manager, Kenny Dalglish, took him aside before training at Ewood Park yesterday morning, the player says he thought the England call up was "one of the manager's wind-ups". Ripley agreed that England had been his dream. He had once been picked for a B international, but was unfit and then overlooked.

Nevertheless, as Taylor said, England will need next week a man capable of cutting in from the flank and of delivering precise and angled crosses from deep situations. Taylor reasoned that San Marino will defend in depth, that there will not be a lot of space behind them and that although Ripley has pace to burn, the greater requirement will be to hit accurate and angled through balls.

Who in the country is best at that? Chris Waddle is a forbidden name, though the best, if most unreliable deliverer. Ripley probably vies with the younger Tottenham Hotspur winger, Darren Anderton, for second place in this art, but Ripley has the greater league experience and Anderton travels instead with the Under-21 side which plays in San Marino.

Meanwhile, Holland are spared the intimidating atmosphere of Katowice, where the violence of the crowd when England played last spring was such that Fifa, the game's international body, refused to allow more internationals to be played there.

Dennis Bergkamp, at last finding his form with Internazionale, will surely not let the opportunity pass, so England, with Lee Dixon likely to replace the injured Rob Jones at right back and with no Paul Gascoigne to create or destroy one way or the other, are obliged to charge like the cavalry and are right to think they must do so with at least one wing firing prolifically.

Ripley, for sure, will possess the motivation to run himself into the ground in a stadium that might well be sparsely populated. The others will have to suspend their disbelief for a night and try, if nothing else, to ensure that Taylor, in what is likely to be his finale, goes out, in his phrase, "with a bang".

MARTIN BEDDALL



Pondering an uncertain future, Taylor looks forward to England's match in San Marino, perhaps his last as England manager, at his press conference yesterday

SQUAD

Goalkeepers: D Seaman (Arsenal), T Flowers (Blackburn Rovers), A Coton (Manchester City). Defenders: L Dixon (Arsenal), P Parker (Manchester United), D Walker (Sheffield Wednesday), A Adams (Arsenal), G Pallister (Manchester United), S Pearce (Nottingham Forest), A Dorigo (Leeds United). Midfield: C Palmer (Sheffield Wednesday), T Steven (Rangers), D Platt (Sampdoria), P Ince (Manchester United), A Sinton (Sheffield Wednesday), L Sharpe (Manchester United) Forwards: A Shearer (Blackburn Rovers), I Wright (Arsenal), L Ferdinand (Queens Park Rangers), N Clough (Liverpool), P Merson (Arsenal), S Ripley (Blackburn Rovers).

Reserves: N Winterburn (Arsenal), E Barnstt (Aston Villa), D Bardsley (Queens Park Rangers), D Batty (Blackburn Rovers).

Injured centre gets call to meet All Blacks

By David Hands
Rugby Correspondent

PHILIP de Glanville, who received a severe eye injury playing for his divisional side against the New Zealanders last month, has been included in the England rugby union squad to prepare for the international against the All Blacks at Twickenham on November 27.

De Glanville, the Bath centre, required 15 stitches around his eye after being stamped on in a maul during the South-West's game at Redruth. However, he was not concussed and, provided the injury mends sufficiently quickly, he will be considered for the international as part of a 24-man squad which will train in private at Twickenham this weekend.

He is one of nine Bath players in the squad, most of whom will return to Twickenham on January 3 to represent the South-West against London in the deciding match of the CIS divisional championship. The match should have been played last Saturday, but was postponed "indefinitely" because the South-West had 26 players unavailable.

Yesterday, the Rugby Football Union decided that there was no alternative date to January 3, to which London players objected initially because they anticipated so many of their players would be on holiday (five members of the first-choice pack said they would not be available).

Dudley Wood, the RFU secretary, admitted the union had come "slightly unstuck" in trying to plant the New Zealand tour on top of every other domestic commitment. However, Geoff Cooke, the England manager, said: "It could be extremely useful to us, coming four weeks before the start of our five nations' championship programme."

In that respect, the match will act as an old-fashioned trial, which is how many people view the divisional championship, played at the same time as trials always used to be played. London's general committee will discuss the new date next Monday, when they will also know the likely availability of their playing squad.

Callard call, page 42

US Tour suspends Daly after Hawaiian walk-out



Daly: early departure

By John Hopkins
Golf Correspondent

JOHN Daly, the biggest draw in golf, has been suspended indefinitely from the US PGA Tour. It follows his walk-out in the Kapalua International tournament in Hawaii at the weekend, when he left midway through the second round after a run of poor play. He disqualified himself in a similar manner at the Kemper Open in May.

Daly has rarely been out of the headlines since he won the US PGA championship in 1991 and has seemed intent on living up to his "Wild Thing" nickname.

"He has been suspended immediately and the suspension will carry into next year," Deane Beman, the US PGA Tour commissioner, said. "The suspension is for the remainder of this season ... nor will he be able to play in the first part of the 1994 season." Beman did not say what Daly would have to do to regain his playing privileges on the US Tour nor did he define precisely when "the first part of the 1994 season" is. Daly was unavailable for comment yesterday.

The Tour's action is unusual but not exceptional and severe but not penal. It is not likely to lose him his lucrative contracts with Reebok, the clothing company, and Wilson, the golf equipment manufacturer.

There have been a handful of suspensions made in the past ten years, one of the most recent being Mac O'Grady, an American, in the mid-Eighties. O'Grady, a colourful character who could play golf left or right-handed, was suspended after he had declined to pay a fine for allegedly hitting a spectator at a tournament.

Daly will miss two events later this month. One is the Stark Shootout, a two-man team event at Thousand Oaks, near Los Angeles, where the first prize is $150,000 (about £100,000). The other is the four-man Skins game, which annually attracts huge television audiences, at Palm Springs. It has a purse of $540,000.

Daly is a big attraction wherever he plays and drew a considerable following in the Alfred Dunhill Cup at St Andrews last month, which was won by the three-strong United States team. Attendances dropped at Wentworth after he had been knocked out in the first round of the Toyota World Match Play Championship last month. Off the course, he is rather complex. He is alleged to have wrecked hotel rooms, been drunk on an aeroplane and criticised sponsors. Last Christmas, he was investigated by police after complaints from neighbours. He was also a self-confessed alcoholic, drinking spirits by the bottle as others would by the glass.

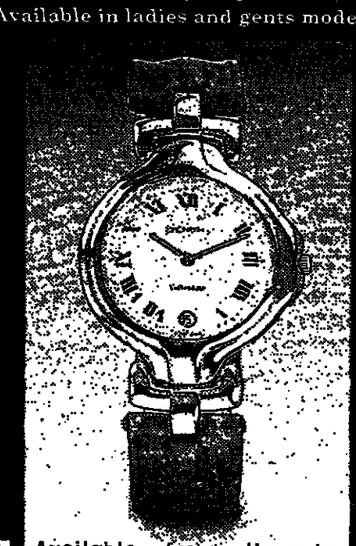
All the attention has become burdensome and his golf has shown only occasional bursts of improvement since his victory in the US PGA. That year, he finished seventeenth on the United States money list. Last year, he was 37th; this year, he is 76th. Yet he is capable of playing extremely well and has made the cut in seven of the past eight major championships.

Review of the season, page 39

ZENITH

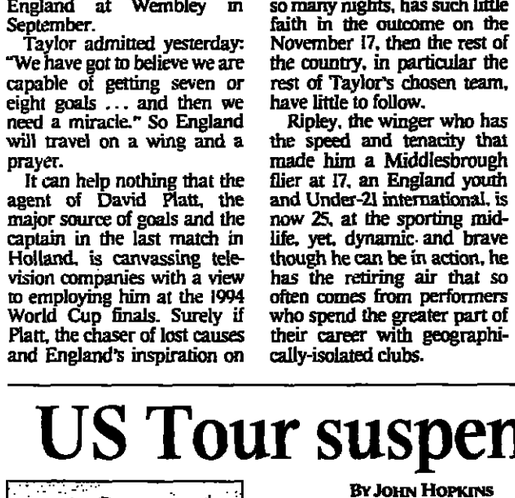
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TIMES TWO CROSSWORD

No 8

ACROSS

1 Importance (6)
4 Irrational preference (4)
9 Warehouse (5)
10 Ruffian (7)
11 Improvident person (7)
12 Roman emperor after Diocletian (5)
13 Don't give up! (5,3,3)
17 Spokes (5)
19 Spectacular procession (7)
22 Charge for serving wine (7)
23 Clergyman's land (5)
24 Oil pit (4)
25 Misbehave and annoy (4,2)

DOWN

1 Relict (5)
2 Stalemate (7)
3 One that loathes (5)
5 Time-waster (5)
6 Oriental rowing-boat (6)
7 Seeker of wisdom (11)
8 Mutinous ship (6)
14 Prophet taken up to heaven (6)
15 Use of figures of speech (7)
16 Noisy scuffle (6)
18 Hard-seeded wheat (5)
20 Russian author of *Dead Souls* (5)
21 Stupid person (5)

SOLUTION TO NO 7

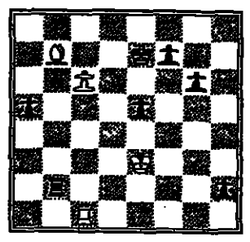
ACROSS: 1 Rump 4 Hecatomb 8 Stitches 9 Norm 10 Prior 11 Impeach 13 Lean-to 15 Rubber 18 Dialect 20 Staff 23 Cuba 24 Roughage 25 Rest-home 26 Rite

DOWN: 2 Utter 3 Put down 4 Ha-ha 5 Cashmere 6 Tense 7 Miracle 10 Pal 12 Concerto 14 Epicure 16 Butcher 17 RAF 19 Least 21 Fight 22 Fuse

WINNING MOVE

By Raymond Keene

This position is a variation from the game Short - Kasparov, Times World Championship, game 12. Black has a passed pawn on h2, but the white one on c6, supported by his bishop looks the more dangerous. How can Black cope with it?



Solution, page 42

Raymond Keene, page 6

WORD-WATCHING

By Philip Howard

HUMICUBATION
a. Artificial husbandry by heat
b. Strategic withdrawal
c. Lying down

INVULTUATION
a. A mirror image
b. Sticking pins into
c. Wearing a mask

LIBRATE
a. A Roman freed man
b. To weigh
c. An episcopal apron

MUSCID
a. To do with flies
b. Slimy and slippery
c. A type of rose

Answers on page 42

هكذا من الأصل